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TWENTY-SECOND ANNUAL REPORT

OF THE

BOARD OF COMMISSIONERS

OF

SAVINGS BANKS.

1897.

PART II.

RELATING TO

CO-OPERATIVE BANKS, COLLATERAL LOAN COMPANIES, MORTGAGE LOAN AND INVESTMENT COMPANIES.

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1898.

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Commonwealth of Massachusetts.

Office of the Board of Commissioners of Savings Banks,
State House, Boston, Mass., Jan. 24, 1898.

To the Honorable the Senate and House of Representatives in General Court assembled.

The Board of Commissioners of Savings Banks has the honor to present herewith Part II. of the twenty-second annual report of the Board, showing the condition at the close of business Oct. 30 (that being the last business day of the month), 1897, of the following institutions, viz. : —

123 co-operative banks with assets of . . .	$24,597,843 18
3 collateral loan companies with assets of . .	611,918 81
1 mortgage loan company with assets of . .	820,223 46
1 mortgage loan company in hands of receiver.	

Co-operative Banks.

During the year ending Oct. 31, 1897, the number of banks has been increased by the addition of the West Springfield Co-operative Bank, which was incorporated April 8, 1897, and commenced business May 12.

Since the ending of the financial year the Board has consented to the establishment of a bank in that part of Boston known as Roslindale, and action has been taken looking to its organization early in the present year.

Business of the Year.

During the year the 123 banks doing business have received $6,016,142.49 for dues, $1,371,644.93 for interest, $60,622.10 for premiums and $50,346.51 for fines.

During the same period the same banks returned to members $2,782,277.49 for dues on shares withdrawn, $62,966 for dues on shares forfeited, $1,574,939 on shares retired and $336,728.36 on shares matured, — a total of $4,756,910.85, which amount represents sums which had actually been paid into the banks by members in cash.

In addition to the above sum, the same members received $155,458.71 in profits returned on shares matured, $424,841.61

in profits returned on shares retired, and there had been credited to them on shares withdrawn $402,971.40 and on shares forfeited $9,955.46, — a total of $993,227.18, which represents the earnings of the cash paid in. The entire profits on the shares matured and retired were returned to the holders, a portion of the profits credited on shares withdrawn and forfeited being retained in those banks which have availed themselves of the provision of the statute and provided in their by-laws for such retention to a greater or less extent.

The total number of shares issued during the year was 130,314 and the number eliminated was as follows, viz. : —

Shares withdrawn,	90,240
Shares forfeited,	3,504
Shares retired,	18,346
Shares matured,	2,454
Total,	114,544
The net increase in shares in force for the year being	15,770

Receipts and Disbursements.

The following consolidated statement shows in detail the receipts and disbursements of all the banks during the year : —

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$6,016,142 49	For real estate loans,	$6,037,804 74
From interest,	1,371,644 93	For share loans,	863,503 00
From premiums,	60,622 10	For dues capital withdrawn,	2,782,277 49
From fines,	50,346 51	For dues capital forfeited,	62,966 00
From transfer fees,	366 60	For dues capital retired,	1,574,939 00
From real estate loans repaid,	4,398,037 11	For dues capital matured,	336,728 36
From real estate loans eliminated by foreclosure,	474,806 21	For profits capital withdrawn,	402,971 40
		For profits capital forfeited,	9,955 46
From real estate loans eliminated by maturity of shares,	111,950 00	For profits capital retired,	424,841 61
		For profits capital matured,	155,458 71
From share loans repaid,	890,727 26	For temporary expenses,	115,946 13
From withdrawal profits,	51,763 87	For permanent expenses,	1,873 12
From forfeiture profits,	1,917 26	For forfeited shares,	23,583 15
From forfeited shares,	22,637 80	For real estate,	522,956 04
From expense account,	1,997 16	For interest,	18,697 03
From real estate,	250,593 67	For retired shares,	367,064 72
From bonds and notes,	124,552 58	For matured shares,	100,932 11
From retired shares,	367,865 61	For bonds and notes,	92,234 86
From matured shares,	105,266 43	For sundries,	138,880 23
From sundry sources,	120,080 07	Cash on hand Oct. 30, 1897,	872,215 54
Cash on hand Oct. 31, 1896,	484,511 04		
	$14,905,828 70		$14,905,828 70

A comparison of the items in the foregoing statement with the similar items in the statement in our report for 1896 shows

an increase of $233,193.25 in dues received and of $794,320.66 in dues returned.

The receipts for interest and premiums were $1,432,267.03, — an increase of $131,738.16 over the sum received in the preceding year.

In order that the casual reader may not be misled, it is proper to state that the item of real estate loans repaid, as also the item of real estate loans in the list of disbursements, is in each case largely increased by the fact that, when a borrower desires to reduce his loan by the value of the shares pledged, and in other cases when the amount of the loan is rebid at a lower rate, it is customary in keeping the books to treat the original amount as repaid, and consequently the new loan as a new transaction.

The sum disbursed for expenses, say $115,946.13, while much larger than the sum disbursed for that purpose during the year preceding, is perhaps no more than the increase in business would seem to warrant; the ratio of expenses to dues capital is $\frac{571}{1000}$ of one per cent., and of expenses to assets $\frac{472}{1000}$ of one per cent., both being slightly less than in 1896.

Profits Distributed.

The following statement gives the rate per cent. at which profits have been distributed during the past year: —

1 bank	distributed	profits	at the	rate of	. .	*$1\frac{3}{4}$ per cent.
1 bank	"	"	"	"	. .	†2 "
1 bank	"	"	"	"	. .	$4\frac{1}{2}$ "
6 banks	"	"	"	"	. .	5 "
1 bank	"	"	"	"	. .	$5\frac{1}{4}$ "
4 banks	"	"	"	"	. .	$5\frac{1}{2}$ "
2 banks	"	"	"	"	. .	$5\frac{5}{8}$ "
3 banks	"	"	"	"	. .	$5\frac{3}{4}$ "
1 bank	"	"	"	"	. .	$5\frac{7}{8}$ "
74 banks	"	"	"	"	. .	6 "
1 bank	"	"	"	"	. .	$6\frac{1}{8}$ "
1 bank	"	"	"	"	. .	$6\frac{14}{100}$ "
8 banks	"	"	"	"	. .	$6\frac{1}{4}$ "
1 bank	"	"	"	"	. .	$6\frac{3}{8}$ "
1 bank	"	"	"	"	. .	$6\frac{7}{16}$ "
10 banks	"	"	"	"	. .	$6\frac{1}{2}$ "
6 banks	"	"	"	"	. .	$6\frac{3}{4}$ "
1 bank	"	"	"	"	. .	7 "

* West Springfield, one dividend.

† Melrose, one dividend.

The following comparative statement gives the rates at which profits have been distributed the past three years: —

	1895.	1896.	1897.
Number of banks distributing at $1\frac{3}{4}$ per cent., . .	0	0	1
" " " 2 " . .	0	0	1
" " " $4\frac{1}{3}$ " . .	0	1	0
" " " $4\frac{1}{2}$ " . .	1	0	1
" " " 5 " . .	3	5	6
" " " $5\frac{1}{4}$ " . .	1	1	1
" " " $5\frac{1}{2}$ " . .	6	6	4
" " " $5\frac{5}{8}$ " . .	0	0	2
" " " $5\frac{3}{4}$ " . .	7	3	3
" " " $5\frac{7}{8}$ " . .	0	0	1
" " " 6 " . .	68	81	74
" " " $6\frac{1}{8}$ " . .	0	1	1
" " " $6\frac{14}{100}$ " . .	0	0	1
" " " $6\frac{1}{4}$ " . .	5	8	8
" " " $6\frac{3}{8}$ " . .	0	1	1
" " " $6\frac{7}{16}$ " . .	0	0	1
" " " $6\frac{1}{2}$ " . .	19	8	10
" " " $6\frac{3}{4}$ " . .	2	3	6
" " " 7 " . .	4	4	1
" " " $7\frac{2}{3}$ " . .	1	0	0

Shares Matured.

During the year ending Oct. 31, 1897, 31 banks have matured shares. The number of months during which these shares had been in force in the several banks was as follows: —

1 bank	1 series, ...	142	months.			
1 "	1 "	132	"			
1 "	1 "	144	"			
1 "	2 "	139	"	each series.		
1 "	1 "	138	"			
	1 "	139	"			
1 "	1 "	140	"			
1 "	2 "	141	"	each series.		
1 "	2 "	138	"	"	"	
1 "	1 "	137	"			
	1 "	138	"			
1 "	1 "	138	"			
1 "	1 "	138	"			
1 "	1 "	138	"			
1 "	1 "	143	"			
	1 "	142	"			
1 "	1 "	139	"			

1	bank	2	series	.	.	.	.	135	months	each	series.
1	"	2	"	.	.	.	.	142	"	"	"
1	"	2	"	.	.	.	.	138	"	"	"
1	"	1	"	.	.	.	.	138	"		
1	"	2	"	.	.	.	.	134	"	each	series.
1	"	1	"	.	.	.	.	138	"		
1	"	1	"	.	.	.	.	138	"		
		1	"	.	.	.	.	139	"		
1	"	1	"	.	.	.	.	136	"		
1	"	1	"	.	.	.	.	137	"		
1	"	1	"	.	.	.	.	138	"		
1	"	1	"	.	.	.	.	144	"		
1	"	2	"	.	.	.	.	139	"	each	series.
1	"	1	"	.	.	.	.	142	"		
1	"	2	"	.	.	.	.	144	"	each	series.
1	"	2	"	.	.	.	.	141	"	"	"
1	"	2	"	.	.	.	.	138	"	"	"
1	"	2	"	.	.	.	.	135	"	"	"

The average time required for the shares to reach maturity was $138\frac{4}{5}$ months, as against $138\frac{7}{8}$ the preceding year.

The Waltham Bank retired all its shares in the nineteenth and twentieth series before maturity; had these shares been allowed to reach maturity, they would have been in force 136 months each, and on that basis would have made the average time $138\frac{3}{4}$ months, instead of $138\frac{4}{5}$ months, as stated above.

The following table gives the names of those banks in which shares have matured during the year, together with details of facts connected with such maturity: —

Statement of Shares Matured since Last Report.

NAME OF BANK.	Number of Series.	Date of Issue.	Date of Maturity.	Amount paid in per Share.	Maturing Value per Share.	Number of Shares Matured.				Number of Holders.	Number of Borrowers.	Real Estate Loans cancelled by Maturity of Shares.		Share Loans cancelled by Maturity of Shares.		Total Value of Shares Matured.
						Pledged for R. E. Loans.	Pledged for Share Loans.	Unpledged.	Total.			Number.	Amount.	Number.	Amount.	
Cambridge Co-operative Bank, .	32	Jan., 1886,	Oct., 1897,	$142	$206 54	-	5	21	26	4	1	-	-	4	$750 00	$5,370 04
Campello " " .	11	Oct., 1886,	Oct., 1897,	132	201 76	11	-	-	11	2	2	2	$2,200 00	-	-	2,219 36
Equitable " " .	16	Oct., 1885,	Sept., 1897,	144	203 37	-	3	40	43	10	1	-	-	1	400 00	8,744 91
Fitchburg " " .	16	May, 1885,	Dec., 1896,	139	200 93	24	5	25	54	16	7	8	4,700 00	2	420 00	10,850 22
" " " .	17	Nov., 1885,	June, 1897,	139	200 84	12	1	78	91	19	4	3	2,300 00	1	50 00	18,276 44
Germania " " .	1	Oct., 1885,	April, 1897,	138	200 73	18	3	46	67	13	4	3	3,600 00	1	250 00	13,448 91
" " " .	2	April, 1886,	Oct., 1897,	139	200 87	38	1	35	74	11	4	4	7,550 00	1	100 00	14,864 38
Haverhill " " .	14	Nov., 1885,	June, 1897,	140	201 53	6	12	85	103	35	6	2	1,150 00	4	1,200 00	20,757 59
Holyoke " " .	10	May, 1885,	Jan., 1897,	141	203 53	5	3	2	10	2	2	1	600 00	1	450 00	2,035 30
" " " .	11	Nov., 1885,	July, 1897,	141	203 43	2	5	35	42	6	2	1	300 00	1	300 00	8,544 06
Home " " .	7	June, 1885,	Dec., 1896,	138	203 15	10	20	79	109	20	5	2	1,900 00	4	2,165 00	22,143 35
" " " .	8	Dec., 1885,	June, 1897,	138	203 09	9	15	57	81	12	4	2	1,700 00	4	800 00	16,450 29
Homestead " " .	17	Sept., 1885,	Jan., 1897,	137	204 58	15	-	9	24	8	2	2	3,000 00	-	-	4,909 92
" " " .	18	Mar., 1886,	Aug., 1897,	138	205 69	28	4	15	47	15	7	6	5,600 00	1	500 00	9,667 43
Hudson " " .	1	Nov., 1885,	May, 1897,	138	200 29	-	-	7	7	4	-	-	-	-	-	1,402 03
Hyde Park " " .	1	May, 1886,	Oct., 1897,	138	200 49	-	-	10	10	6	-	-	-	-	-	2,004 90

Lowell	"	"	2	Nov., 1885,	May, 1897,	138	205 54	11	11	39	61	12	5	2	2,150 00	3	1,400 00	12,537 94
Mansfield	"	"	5	May, 1885,	Mar., 1897,	143	204 90	5	17	35	57	12	6	1	1,000 00	22	2,120 00	11,679 30
"	"	"	6	Nov., 1885,	Aug., 1897,	142	203 01	4	7	9	20	4	2	1	800 00	1	1,270 00	4,060 20
Mechanics'	"	"	10	Jan., 1886,	July, 1897,	139	200 93	10	8	54	72	20	6	2	2,000 00	4	1,250 00	14,466 96
Merchants'	"	"	9	Dec., 1885,	Feb., 1897,	135	202 30	-	7	102	109	25	1	-	-	1	1,200 00	22,050 70
"	"	"	10	June, 1886,	Aug., 1897,	135	201 75	-	21	64	85	22	5	-	-	5	2,690 00	17,148 75
People's	"	"	7	Jan., 1885,	Nov, 1896,	142	207 19	-	-	10	10	1	-	-	-	-	-	2,071 90
"	"	"	8	July, 1885,	May, 1897,	142	206 95	-	-	9	9	2	-	-	-	-	-	1,862 55
Pioneer	"	"	15	Oct., 1885,	April, 1897,	138	202 72	12	5	17	34	10	3	3	2,300 00	1	850 00	6,892 48
"	"	"	16	April, 1886,	Oct., 1897,	138	202 22	16	-	8	24	8	1	2	3,000 00	-	-	4,853 28
Plymouth	"	"	8	Dec., 1885,	May, 1897,	138	200 07	-	-	5	5	1	-	-	-	-	-	1,000 35
Provident	"	"	1	Sept., 1885,	Nov., 1896,	134	202 64	11	25	70	106	16	4	3	2,200 00	1	4,850 00	21,479 84
"	"	"	2	Mar., 1886,	May, 1897,	134	202 50	28	24	56	108	18	7	3	4,550 00	4	1,500 00	21,870 00
Security	"	"	9	Dec., 1885,	May, 1897,	138	203 08	45	-	-	45	3	3	3	9,000 00	-	-	9,138 60
Somerville	"	"	12	Oct., 1885,	April, 1897,	138	200 65	-	5	49	54	6	1	-	-	1	100 00	10,835 10
"	"	"	13	April, 1886,	Oct., 1897,	139	200 93	-	5	55	60	12	1	-	-	1	300 00	12,055 80
Springfield	"	"	8	Nov., 1885,	Feb., 1897,	136	202 11	5	-	-	5	1	1	1	1,000 00	-	-	1,010 55
Stoughton	"	"	1	April, 1886,	Sept., 1897,	137	201 35	12	1	35	48	18	2	2	2,300 00	1	200 00	9,664 80
Suffolk	"	"	1	Jan., 1886,	June, 1897,	138	200 70	-	1	6	7	6	1	-	-	1	200 00	1,404 90
Taunton	"	"	6	May, 1885,	April, 1897,	144	209 38	17	-	-	17	3	3	3	3,400 00	-	-	3,559 46
Troy	"	"	11	April, 1885,	Nov., 1896,	139	200 34	-	-	49	49	9	-	-	-	-	-	9,816 66
"	"	"	12	Oct., 1885,	April, 1897,	139	200 03	-	3	10	13	3	1	-	-	1	100 00	2,600 39
Weir	"	"	3	July, 1885,	April, 1897,	142	204 91	9	-	-	9	2	2	2	1,800 00	-	-	1,844 19

Statement of Shares Matured since Last Report — Concluded.

NAME OF BANK.	Number of Series.	Date of Issue.	Date of Maturity.	Amount paid in per Share.	Maturing Value per Share.	Number of Shares Matured.				Number of Holders.	Number of Borrowers.	Real Estate Loans cancelled by Maturity of Shares.		Share Loans cancelled by Maturity of Shares.		Total Value of Shares Matured.
						Pledged for R. E. Loans.	Pledged for Share Loans.	Unpledged.	Total.			Number	Amount.	Number.	Amount.	
Westfield Co-operative Bank,	6	Dec., 1884,	Dec., 1896,	$144	$202 99	15	37	13	65	14	8	3	$2,700 00	5	$2,715 00	$13,194 35
" " "	7	June, 1885,	June, 1897,	144	202 85	6	5	15	26	6	2	1	1,200 00	1	25 00	5,274 10
West Roxbury " "	9	May, 1885,	Jan., 1897,	141	202 71	21	2	-	23	5	5	3	4,200 00	2	350 00	4,662 33
" " " "	10	Nov., 1885,	July, 1897,	141	202 60	-	15	10	25	14	4	-	-	2	700 00	5,065 00
Worcester " "	11	Oct., 1885,	April, 1897,	138	200 16	11	10	89	110	15	4	1	2,200 00	4	600 00	22,017 60
" " "	12	April, 1886,	Oct., 1897,	138	200 91	6	2	95	103	19	3	2	1,200 00	1	50 00	20,601 03
Workingmen's " "	12	Dec., 1885,	Mar., 1897,	135	200 52	43	3	88	134	27	10	10	8,400 00	1	150 00	26,869 68
" " "	13	June, 1886,	Sept., 1897,	135	200 01	69	12	81	162	36	12	13	13,200 00	-	-	32,401 62
						534	303	1,617	2,454	533	154	97	$103,200 00	88	$30,005 00	$495,679 54

The Waltham Bank retired all its unpledged shares in series 11 and 12 at the expiration of 135 months, shares in eleventh series having reached the value of $199.94, and those in the twelfth series $199.19 each; 18 shares in the eleventh series and 34 in the twelfth series were pledged for real estate loans, and the 9 persons pledging these shares were released upon payment of the small amounts required to liquidate the loans, which amounted to $10,150, and in the table of receipts such loans are treated as loans repaid by maturity of shares.

Shares Retired.

The statute requires that "whenever there shall remain in any series, at the expiration of five years after the date of its issue, an excess above one hundred unpledged shares, then it shall be the duty of the directors to retire annually twenty-five per centum of such excess existing at said expiration of five years after the date of its issue, so that not more than one hundred unpledged shares shall remain in such series at the expiration of nine years from the date of its issue, and thereafter the directors may in their discretion retire such other unpledged shares as they consider the best interests of the bank to require: *provided*, that whenever under the provisions of this section the withdrawal of shares is to be enforced the shares to be retired shall be determined by lot, and the holders thereof shall be paid the full value of their shares, less all fines and a proportionate part of any unadjusted loss; *provided*, *also*, that shares pledged for share loans shall be treated as unpledged shares."

The wisdom of this requirement becomes more evident each year, and many of the banks have not only retired the number required by statute, but such an additional number as was needed to eliminate a portion of their unemployed capital, — a measure which has the unqualified approval of this Board.

In some few other instances banks have neglected to retire as many shares as the statute required, and the Board was obliged to call the attention of the officers to this fact, and thereupon promise has been made to at once remedy the omission.

Should future returns of the same banks show a similar omission, the Board will feel obliged to call the attention of

the Attorney-General to the fact, for such action on his part as may seem to be required. The Board would be loath to adopt such a course, and trusts that future action of the banks referred to will save it from the necessity of so doing.

Liabilities and Assets.

The following balance sheet gives in detail the various items of liabilities and assets of all the banks, consolidated from the individual reports: —

Liabilities.

Classification.	Amount Oct. 30, 1897.	Increase.	Decrease.
Dues capital,	$20,319,075 96	$1,265,993 64	-
Profits capital (all series),	3,709,416 21	349,152 79	-
Interest,	153,545 47	11,943 21	-
Premiums,	6,917 35	-	$404 10
Fines,	5,380 34	548 26	-
Transfer fees,	62 25	-	6 25
Withdrawal profits,	8,487 03	849 13	-
Forfeiture profits,	408 37	330 00	-
Guaranty fund,	145,692 84	19,476 86	-
Surplus,	190,682 59	28,942 79	-
Forfeited share account,	11,331 65	-	1,501 54
Advance payments,	5,311 74	-	644 91
Matured share account,	12,907 48	4,334 32	-
Retired share account,	2,931 74	800 89	-
Due on loans,	15,561 39	5,311 39	-
Sundries,	10,130 77	6,024 39	-
	$24,597,843 18	-	-

Assets.

Loans on real estate,	$21,835,114 08	$1,057,761 42	-
Loans on shares,	962,510 18	-	$27,324 26
Permanent expense account,	11,638 09	-	1,063 05
Temporary expense account,	13,344 22	780 25	-
Real estate by foreclosure,	531,041 25	248,431 64	-
Dues unpaid,	21,529 00	-	7,965 00
Unpaid interest,	114,671 35	10,109 98	-
Unpaid premiums,	5,265 61	-	487 80
Unpaid fines,	9,427 17	-	31 46
Bonds,	125,364 76	-	32,519 52
Mortgages,	77,750 36	51,922 58	-
Sundries,	17,971 57	3,831 59	-
Cash,	872,215 54	387,704 50	-
	$24,597,843 18	-	-

A comparison of the foregoing statement with the balance sheet of Oct. 31, 1896, shows an increase —

In dues capital of	$1,265,993 64
In profits capital of	349,152 29
An aggregate of	$1,615,145 93

notwithstanding a considerable amount of capital, say $5,750,-138.03, had been charged out for shares cancelled by maturity, etc.

The magnitude of the business of the banks as a whole is best realized when it is remembered that the total number of shares in force on October 31 last, say 509,115, calls for a contribution in monthly dues alone of $6,109,380 per annum.

Loans on real estate have risen from $20,777,352.66 in 1896 to $21,835,114.08 in 1897, — an increase of $1,057,761.42; and loans on shares, which aggregated $989,834.44 in 1896, have fallen to $962,510.18, — a decrease of $27,324.26.

The total increase in loan account is $1,030,437.16, against an increase of $2,488,657.12 in the preceding year.

The cash on hand, say $872,215.54, is $387,704.50 in excess of the amount on hand Oct. 31, 1896, and $76,818.51 in excess of the amount on hand Oct. 31, 1895.

Of the amount on hand Oct. 31, 1897, the sum of $15,561.39 is due to borrowers, and an additional sum of $243,896.43 is reported as sold, leaving uninvested $612,757.72, as against a similar item of $265,050.31 on Oct. 31, 1896, and of $504,-493.46 on Oct. 31, 1895.

From this statement it would appear that there have been during the past few years larger sums paid into the co-operative banks than can be loaned to advantage; and unless the experience of the coming year, under the changed conditions of lower rates upon loans and possible lower rates at which profits will be distributed, should reduce the amount of unemployed capital, it may be requisite for all the banks to conform to the custom already adopted in some, and reduce the number of shares issued, at the same time confining the number issued to a non-borrower to a lower limit than that now authorized by statute.

The items of unpaid interest and premiums, as shown in the balance sheet, are here consolidated for the purpose of comparison with the previous year, inasmuch as some banks have abandoned the system of selling money at a premium, and, in lieu thereof, accept bids for the whole interest to be paid. As thus consolidated, the item shows an increase of $9,622.18 over the corresponding items in the report of October, 1896.

The aggregate of these items, as shown by the balance sheet,

say $119,936.96, is an amount sufficiently large, taken in connection with other items in the sheet, such as real estate and mortgages held, to again raise the question whether there has not in the past been a lack of proper care on the part of some banks when making loans.

As these items, together with the item of unpaid fines, are included in the earnings of the banks when a distribution of profits is made, it is requisite, in order to provide against inability to collect part of these items, that a proper amount of the earnings should remain undivided and credited to surplus account; and the fact that the sum of $190,682.59, an increase of $28,942.79 during the past year, appears in the balance sheet to the credit of such surplus, would seem to indicate that the banks as a whole had made due provision for such possible loss.

The amount of unpaid dues shown in the balance sheet, say $21,529, does not correctly show the amount of dues actually unpaid in all the banks, but is merely the amount given in the balance sheets of those banks which carry such an account on their general ledger; the total amount of dues unpaid in all the banks is $233,912, as against $236,764 in 1896.

This decrease, though comparatively small in amount, taken in connection with the fact that the items of unpaid interest and premiums have so largely increased, would seem to imply that the dues of non-borrowing members had been paid more promptly than in the year previous, while the borrowing members had been falling behind.

Investments in Bonds.

This item shows a decrease in amount of $32,519.52, as compared with the report of one year ago. The aggregate amount of such securities now standing on the books of the banks is $127,817.32, divided as follows: —

Columbian Co-operative Bank,	par value,			$3,000,	value on books,		$3,217	83
Haverhill	"	"	"	73,000,	"	"	73,000	00
Marblehead	"	"	"	3,000,	"	"	3,085	93
Marlborough	"	"	"	2,000,	"	"	2,061	00
Somerville	"	"	"	44,000,	"	"	46,452	56*
				$125,000			$127,817	32

This statement is, as a whole, very gratifying, inasmuch as four banks which last year held such securities to the amount of $33,571.42 have disposed of their entire holdings, and two other banks have reduced the amount held one year ago.

The exception to the pleasing fact is in the case of the bank which the previous year held the largest amount, say $66,000, par value of such securities, and which has since increased its holdings to $73,000; this bank and the one holding now $44,000 par value of such bonds, in consequence of the reduction of their earnings, caused by the low rate obtained for the money invested in such securities, have been obliged to lower the rate at which profits are distributed to five per cent. per annum, thus doing a direct injury to those of their members who are using the banks legitimately, and also, as we believe, an injury to the entire list of banks, in departing from the long-established methods which have heretofore guided the banks as a whole, and enabled them to succeed so admirably in aiding the "home seeker."

In the opinion of this Board, as expressed in its last report, the holding of such securities is a departure from the fundamental principles which govern all true building and loan associations wherever established; these institutions are intended simply to furnish a safe method by which "home seekers" can co-operate in obtaining the object sought for by small periodical payments of interest and principal; the co-

* Including premium account of $2,452.56.

operative banks are not intended as depositories for those who merely wish to secure a large income from their money.

The Board is of the opinion that legislation upon this matter is absolutely required, in order to keep these institutions up to the high standard they have heretofore held, and to have them remain the friends and allies of the poorer classes seeking to acquire a home, instead of falling into avenues through which lenders may obtain high rates for their money, to the detriment of the borrowing members, for whose interest the associations were intended.

Real Estate held under Foreclosure of Mortgages.

The item of real estate by foreclosure has nearly doubled during the past year, and now amounts to $531,041.25, — an excess over the corresponding item in our last report of $248,431.64.

The following condensed statement shows the transactions in the aggregate, during the year covered by this report, in this particular class of assets: —

Balance as shown in statement of Oct. 31, 1896, 143 estates,		$282,609 61
Acquired during year, 246 estates,		486,506 91
Expenses incurred on estates during the year,		34,592 67
Amounts paid to mortgagors and second mortgagees,		2,783 50
Gains,		1,017 47
		$807,510 16
Less 135 estates disposed of during the year,	$257,311 22	
Rents, etc., received,	9,780 52	
Losses incurred by sales or charged off to cover depreciation,	9,243 43	
		276,335 17
Balance Oct. 31, 1897, 254 estates,		$531,174 90

The difference between the amount above stated and that shown in the balance sheet, say $133.65, is occasioned by the fact that in two banks there are debit balances and in four other banks credit balances of accounts waiting adjustment, but growing out of real estate transactions of the character under discussion.

While it is gratifying to note that the value of the real estate eliminated from this account during the year is nearly equal in amount to that held Oct. 31, 1896, at the same time due

consideration should be given to the fact that the item of "mortgages" held by the banks has increased in the sum of $51,922.58, and now amounts to $77,750.36; these mortgages represent a part of the sums realized for the real estate eliminated from foreclosure account.

It is also greatly to be regretted that during the year the banks as a whole should not only have been obliged to assume the ownership of real estate to the amount of $486,506.91, but should also be required to expend rising $34,500 in taxes, insurance and other expenses on the estates held, while in the same period the income from the property amounted to only $9,780.52.

The property held under foreclosure is distributed through 58 banks, and ranges from $384.05 in value in one bank to $46,559.16 in another.

Of 254 estates, representing the holdings of the several banks, 168 estates, amounting to $346,679.21, are located in the towns and cities, or in their immediate vicinity where the banks are located; the other 86 estates, amounting to $184,-362.04, or about 35 per cent. of the whole, are in localities more or less distant from the bank.

The amounts held by the banks, as shown by the reports of the present decade, have been as follows: —

In 1890,	$49,833 19	In 1894,	$139,136 92
1891,	67,556 86	1895,	184,550 28
1892,	98,480 99	1896,	282,609 61
1893,	105,197 75	1897,	531,041 25

Taking all these facts into consideration, the question naturally arises, What is the cause of such a condition of affairs; is there a defect in the laws relating to co-operative banks, or is it the fault of the officers of some of the banks?

In answer to the question raised, it will be said by some that the law is defective: first, in not limiting loans to a certain proportion of the value of the property; second, in not providing that the property loaned upon shall be located within a certain radius from the office of the bank; and, third, in permitting loans to be made to a party before he shall have been a member a certain specified time, thus creating a margin, though it might be small, on the loan at the outset; this would also

have a tendency of keeping undesirable applicants from seeking out banks with surplus funds to sell, and undertaking to place loans therein.

Others will answer that, if the officers of all the banks would be as conservative in action and as judicious in making loans as are many of them, the present large holdings of real estate would not have occurred.

This Board is inclined to agree with the last answer, and is of the opinion that at present legislation upon this matter is not required. The Board believes that the object lesson presented by the present condition of affairs cannot fail to arouse the less conservative officers of banks to the necessity of so managing the trusts imposed upon them that the need of legislation, if any now exists, will be obviated by their own action in the conduct of the business intrusted to their charge.

Co-operation on the part of all the banks in declining to encroach upon one another's territories, either for loans or for members, and in agreeing to refuse all loans to real estate operators or to speculative builders, confining their loans to their own immediate neighborhood and to borrowers seeking, not a profitable venture, but a home for their family, would go far to prevent a recurrence of present conditions.

In this connection we beg to renew our suggestion of last year, that the law requiring the banks to sell all real estate acquired by them within five years from the acquisition of the title thereto should be amended to conform to a similar law regarding real estate acquired by savings banks; and, as the phraseology of the law in relation to the sale of real estate by co-operative banks is, in part, ambiguous, it is suggested that the entire section be amended.

Interest on Loans.

The reports for the past year are the second in which the banks have given the amount of loans at each specified rate of interest.

The returns for the year ending October 31 last have been consolidated, and are shown in the table on page 264; in the compilation of that table the rates returned by some banks at a certain rate of premium over six per cent. per annum are consolidated with those made by others at a fixed rate of interest corresponding thereto.

The average rate of interest on real estate loans now pending is 6.25+ per cent., and that on share loans is 6.227+ per cent.; the average rates given in the report for 1896 were 6.295+ on real estate loans and 6.293+ on share loans.

During the year the rates for money in the open market have ruled so low that in some instances loans held by the banks have been repaid, or the amount thereof rebid at a rate lower than that originally stipulated; in other instances, would-be borrowers are believed to have obtained money from individuals or other monied institutions at lower rates than the banks could make under their by-laws.

In order to meet the changed conditions, several banks have made changes in their by-laws, and adopted that provision of statute which permits loans to be made at a rate of interest as low as five per cent. per annum; still other banks have the matter under consideration.

An investigation of the table referred to discloses the fact, however, that, of the loans outstanding when the reports were made, only a very small part were at a lower rate of interest than six per cent.; therefore, while the rate of five per cent. may be adopted as the minimum at which loans can be made, it may be found that a demand will exist for all the money the banks in question have to sell, especially if they will adopt a rule limiting the number of shares issued to non-borrowers to a smaller number than has been their custom in the past.

The result of these changes must be to reduce the earnings of the banks, and perforce, sooner or later, likewise lower rates in distribution of profits; this in turn will extend the time within which shares will reach maturity.

Should a reduction in the rate of dividends cause the withdrawal from the banks of some of the money paid in by those holding a considerable number of shares, who are using these associations simply as an avenue through which to receive a large income on their investment, it might not be to the disadvantage of either the members as a whole, or of that particular portion who are borrowers; inasmuch as, under the practical working of co-operative bank business, the payment of a moderately high rate for a shorter period is cheaper in the end than the payment of a lower rate for a longer time.

The attention of the commissioners has been called to the

fact that, as a reduction in the rates at which money is sold will probably lead to a reduction in rates at which profits will be apportioned in the future, the statute (fixing the rate of interest to be paid on shares retired or matured between the date of adjustment of profits) requires to be changed; we therefore suggest that the statute now reading "six per cent. per annum" should be amended so as to read, "the rate at the last preceding adjustment of profits."

Withdrawal Profits.

This matter has been fully discussed in several of our recent reports, and the Board sees no reason to change its opinion, as expressed in its last report; and it hopes that the bill defeated at the last session of the General Court may be enacted into law at the present session.

The question is being agitated at the present time among the banks; some have adopted changes in their by-laws very greatly reducing the proportion retained, and still others are proposing similar action.

If there be any just reason, as is claimed by many banks, for keeping back a small proportion during the first five years after the issue of a series of shares, there is certainly no good reason why a deduction should be made when shares are withdrawn or forfeited after that time; inasmuch as the statute now requires that, when a series of shares reaches that age, a certain portion shall be retired and the entire profits previously credited thereto be paid in full. It seems unjust, therefore, that one set of shareholders who are required to withdraw should be paid in full, while an equally deserving but less fortunate set, otherwise in exactly the same position, should be mulcted in a considerable sum because necessity required them to voluntarily withdraw.

Bonds of Officers.

As stated in the last report of this Board, there is a question as to the powers and duties of the Board in relation to this matter; and, while heretofore the various banks have usually complied readily with the requirements of the Board, which have been the same as the statute authorizes it to require of

savings banks, it is, we believe, nevertheless essential that a law be enacted similar to that now on the statute books regarding the officers of savings banks.

The commissioners have devoted much time and thought to the various questions concerning co-operative banks which are presented in this report, and their comments and suggestions are made not from any antagonism on their part to the principles embodied in the statutes or to the banks as a whole, but are the result of the experience derived from their contact with the officials of all the banks as well as with those interested simply as shareholders or borrowers, and are presented for what is believed to be the best interests of the banks as a whole. The sole desire of the commissioners is to place and keep the co-operative bank system up to that high standard originally fixed for such institutions. If this be accomplished, it will probably be the means of preventing hostile legislation in the years to come, springing up at the hands of those who, neither understanding nor regarding the worth of the institutions, might have the strength to secure such legislation.

COLLATERAL LOAN COMPANIES.

There are now three companies of this character doing business in this Commonwealth, viz. : —

The Collateral Loan Company of Boston,

The Workingmen's Loan Association of Boston, and

The Worcester Collateral Loan Association of Worcester.

The first-named company has found it advisable to discontinue its branch office, and the entire business of the company is now transacted at its office on Tremont Street. The number of loans made by this company during the year ending Oct. 31, 1897, was 50,413, amounting to $790,944, — an average to each of $15.69; the total number of outstanding loans on the above date was rising 23,000, amounting to $362,854.73, — an increase of $42,256.01 over the amount outstanding Oct. 31, 1896. The capital of this company has been increased during the year $3,100, and now stands at $200,000.

The Workingmen's Loan Association has increased its capital during the year in the sum of $10,600, the total capital at the date of its annual report being $102,600; the number of outstanding loans at the same date was 2,402, amounting to $162,318.73, — an increase of $21,987.38 over the amount outstanding Oct. 31, 1896.

The Worcester Collateral Loan Association commenced business Nov. 10, 1896, and at the date of its annual return had 377 loans outstanding, amounting to $24,239.60; its original capital of $10,000 was increased during the year to $20,000. The loans of this company are almost entirely upon mortgages of furniture, and it appears to meet a want which had previously existed in Worcester for such an institution.

All three of the companies have been examined by an expert selected by this Board, and the annual return of each is approved by the State director of the company as required by statute.

MORTGAGE LOAN COMPANIES.

The National Mortgage and Debenture Company.

The condition of affairs in this company shows little change from that of a year ago. The bondholders, through a committee of their number, are managing the securities held in pledge as security for the bonds, and the officers of the company, acting in conjunction with the bondholders' committee, are looking after the interests of the stockholders in the other assets.

Globe Investment Company.

The receiver of this company has been required to do a very large amount of business in his efforts to harmonize various interests and to do justice to all.

Since his appointment he has collected in cash nearly $100,000, of which sum he had, at the date of his report to the court, say Dec. 1, 1897, in cash $17,026.44; he also held other assets of the value of about $12,000 more.

The receiver is satisfied "that a long continuance of this receivership for the purpose of adding to the assets of the company will not be productive of good results," and he is therefore endeavoring to bring to a settlement as many of the contingent matters as possible.

The relations of the company with the Globe Investment Company of Nebraska have been examined into, and action has recently been taken looking to a settlement thereof, but thus far no definite result has been obtained.

The president of the company was sentenced to not less than five nor more than eight years' imprisonment in the State Prison, and is now serving out his sentence.

FOREIGN COMPANIES.

The only company now doing business in this Commonwealth in a manner similar to that of our co-operative banks is the

Minnesota Saving Fund and Investment Company of Minneapolis, Minn.

This company had on deposit in the State treasury on Oct. 31, 1897, the sum of $65,152.06, which is held for the benefit of its shareholders in this Commonwealth.

The Security Savings and Loan Association of Minneapolis.

Reference was made in our last report to the condition of affairs then existing in the above-named company. Soon after that report was issued the company was notified to discontinue the transaction of any new business in this Commonwealth. A few weeks later the treasurer of the company had a conference with this Board, and a meeting was called of the shareholders resident in this Commonwealth, at which this Board was represented by its chairman; and it was suggested by him to those present that they ought not to pay any more money into the concern, and, in order to protect their existing interests, should give notice of their wish to withdraw their investments.

Since that time efforts were made to voluntarily liquidate the business of the company under the direction of the State examiner of Minnesota; but this course failed, and in November last the State court of Minnesota declared the company insolvent, and appointed Hon. Robert G. Russell of Minneapolis as receiver.

Petition having been made by a resident shareholder for the appointment of a receiver in this Commonwealth to distribute the sum deposited in the State treasury, say $72,359.41, to those entitled thereto, this matter came up for a hearing in the superior court at the January term, the receiver, Mr. Russell, being present and represented by counsel; and thereupon the

court, by agreement of all interested, suggested the appointment of a master to receive claims and report to the court. Henry A. Wyman, Esq., was subsequently appointed as master, and all shareholders resident in this Commonwealth have been notified to present their claims to him on or before April 1 next.

The receiver expressed the hope that he might recover enough from the assets in his hands to eventually pay fifty or sixty per cent. of all claims upon the company; this, however, will depend upon the success attending the conversion of these assets into cash.

The American Building, Loan and Investment Society of Chicago.

The condition of this society is about as was stated in our previous report; dividends of twenty per cent. have been paid to all its shareholders; future dividends, if any, will depend upon the result of litigation now going on.

Conclusion.

On the following pages will be found the financial statements and statistics of the several institutions.

The Appendix to the report contains the statutes relating to co-operative banks and mortgage loan and investment companies.

STARKES WHITON,
WILLIAM D. T. TREFRY,
WARREN E. LOCKE,

Board of Commissioners of Savings Banks.

ABSTRACT OF ANNUAL REPORTS

OF THE

CO-OPERATIVE BANKS,

SHOWING THEIR

CONDITION AT CLOSE OF BUSINESS

October 30, 1897.

ACUSHNET CO-OPERATIVE BANK—NEW BEDFORD.

Incorporated Nov. 15, 1889. Commenced business Nov. 16, 1889.

RUFUS A. SOULE, *President.* CHARLES R. PRICE, *Secretary.*
EDGAR LORD, *Treasurer.*

Names of security committee:
LOT B. BATES, JASPER W. BRALEY,
WILLIAM A. KIRBY.

Regular meetings the fourth Saturday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$131,675 00	Dues capital,	$122,304 00
Loans on shares,	9,200 00	Profits capital (all series),	21,380 63
Permanent expense account,	70 20	Guaranty fund,	704 74
Suspense account,	9 00	Profit and loss account,	827 62
Unpaid interest,	876 45	Forfeited share account,	43 68
Unpaid dues,	1,492 00	Uncompleted mortgage loans,	2,950 00
Unpaid fines,	93 82	Personal accounts,	7 87
Personal accounts,	23 46		
Cash in hands of secretary,	224 17		
Cash in hands of treasurer,	4,554 44		
	$148,218 54		$148,218 54

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$36,043 00	For real estate loans,	$38,400 00
interest,	7,991 56	share loans,	6,170 00
fines,	220 51	dues capital withdrawn,	20,610 00
transfer fees,	50	dues capital forfeited,	36 00
real estate loans repaid,	29,250 00	dues capital retired,	8,832 00
share loans repaid,	8,420 00	profits capital withdrawn,	3,215 34
withdrawal profits,	337 36	profits capital forfeited,	5 50
forfeiture profits,	1 76	profits capital retired,	2,079 52
forfeited shares,	8 90	temporary expenses,	830 76
profit and loss,	2 00	permanent expenses,	50 20
personal accounts,	118 79	interest on retired shares,	138 86
Cash on hand Oct. 31, 1896,	2,928 79	suspense account,	4 00
		personal accounts,	172 38
		Cash on hand Oct. 30, 1897,	4,778 61
	$85,323 17		$85,323 17

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$92,950 00	6.06 per cent.	$1,925 00	6.48 per cent.	$8,020 00	6.06 per cent.
7,700 00	6.12 "	925 00	6.54 "	420 00	6.12 "
5,200 00	6.18 "	2,375 00	6.60 "	130 00	6.36 "
2,400 00	6.24 "	4,550 00	6.66 "	50 00	6.54 "
3,850 00	6.30 "	900 00	6.90 "	60 00	6.66 "
4,700 00	6.36 "	275 00	7.50 "	380 00	7.02 "
3,925 00	6.42 "			20 00	7.08 "
				120 00	7.26 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	1	$123 15	156	$19,211 40	Dues capital, as per general ledger, . .	$122,304 00
May, 1890, .	2	113 58	174	19,762 92		
Nov., 1890, .	3	104 32	92	9,597 44	Profits capital, as per general ledger, . .	21,380 63
May, 1891, .	4	95 34	105	10,010 70		
Nov., 1891, .	5	86 62	172	14,898 64		
May, 1892, .	6	78 16	90	7,034 40		
Nov., 1892, .	7	69 96	181	12,662 76		
May, 1893, .	8	61 99	101	6,260 99		
Nov., 1893, .	9	54 26	75	4,069 50		
May, 1894, .	10	46 75	147	6,872 25		
Nov., 1894, .	11	39 47	175	6,907 25		
May, 1895, .	12	32 39	195	6,316 05		
Nov., 1895, .	13	25 52	303	7,732 56		
May, 1896, .	14	18 85	297	5,598 45		
Nov., 1896, .	15	12 38	394	4,877 72		
May, 1897, .	16	6 10	296	1,805 60		
Dues paid in advance, . . .				66 00		
Total, ...				$143,684 63	Total, . . .	$143,684 63

Number of shares issued during the year, ...	792	
Number of shares now in force, ...	2,953	
Number of shares now borrowed upon, ...	1,051	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	608	
Number of shares forfeited during the year, ...	12	
Number of shares retired during the year, ...	101	
Highest premium received during the year, ...		$0 17
Lowest premium received during the year, ...		01
Number of members withdrawn during the year, ...	82	
Present number of members, ...	411	
Present number of borrowers, ...	123	
Present number of non-borrowers, ...	288	
Number of loans secured by first mortgage of real estate, . . .	81	
Number of loans on shares, ...	42	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		830 76

Date of examination by commissioner: July 12.

ADAMS CO-OPERATIVE BANK — ADAMS.

Incorporated Dec. 17, 1895. Commenced business March 10, 1896.

A. B. Mole, *President.* Frank Hanlon, *Secretary and Treasurer.*

Names of security committee:

E. Burlingame, S. L. A. Hall,
George B. Adams.

Regular meetings the second Tuesday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$12,580 00	Dues capital,	$12,752 00
Loans on shares,	507 00	Profits capital (all series),	511 51
Permanent expense account,	188 08	Withdrawal profits,	1 28
Cash in hands of treasurer,	21 57	Guaranty fund,	6 18
		Surplus,	68
		Forfeited share account,	25 00
	$13,296 65		$13,296 65

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$9,178 00	For real estate loans,	$8,930 00
interest,	519 25	share loans,	697 00
fines,	25 09	dues capital withdrawn,	472 00
real estate loans repaid,	200 00	dues capital forfeited,	25 00
share loans repaid,	210 00	profits capital withdrawn,	9 37
withdrawal profits,	1 28	temporary expenses,	76 15
forfeited shares,	25 00	permanent expenses,	25 00
Cash on hand Oct. 31, 1896,	97 47	Cash on hand Oct. 30, 1897,	21 57
	$10,256 09		$10,256 09

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$12,580 00	6 per cent.	-	-	$507 00	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1896, .	1	$20 91	475	$9,932 25	Dues capital, as per general ledger, . .	$12,752 00
Nov., 1896, .	2	12 34	186	2,295 24		
May, 1897, .	3	6 09	178	1,084 02	Profits capital, as per general ledger, . .	511 51
					Unpaid dues, . .	65 00
Dues paid in advance, . . .				17 00		
Total, ...				$13,328 51	Total, . . .	$13,328 51

Number of shares issued during the year, ...	391	
Number of shares now in force, ...	839	
Number of shares now borrowed upon, ...	124	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	51	
Number of shares forfeited during the year, ...	3	
Highest per centum of interest received during the year: 6.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year, ...	17	
Present number of members, ...	162	
Present number of borrowers, ...	21	
Present number of non-borrowers, ...	141	
Number of loans secured by first mortgage of real estate, . . .	12	
Number of loans on shares, ...	9	
Largest loan to any one member, ...		$2,400 00
Smallest loan to any one member, ...		12 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		83 55
Date of examination by commissioner: May 20.		

ALLSTON CO-OPERATIVE BANK — BOSTON.

Incorporated April 8, 1887. Commenced business April 9, 1887.

HOMER ROGERS, *President.* GEORGE F. TAFT, *Secretary.*
FREDERICK HAMMOND, *Treasurer.*

Names of security committee:

S. W. BROWN, Jr., FREDERICK HAMMOND,
I. F. WOODBURY.

Regular meetings the second Saturday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$384,626 93	Dues capital,	$383,164 00
Loans on shares,	33,160 00	Profits capital (all series),	68,473 37
Permanent expense account,	592 66	Interest,	8,234 19
Temporary expense account,	622 39	Premiums,	432 56
Real estate by foreclosure,	30,651 35	Fines,	357 66
Unpaid interest,	2,992 75	Transfer fees,	1 75
Unpaid premiums,	154 04	Withdrawal profits,	409 45
Unpaid fines,	357 06	Forfeiture profits,	20 49
Cash in hands of secretary,	95 92	Guaranty fund,	2,677 11
Cash in hands of treasurer,	12,198 29	Surplus,	1,485 18
		Forfeited share account,	156 37
		Security committee,	39 26
	$465,451 39		$465,451 39

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$103,630 00	For real estate loans,	$89,007 93
interest,	24,110 86	share loans,	29,470 00
premiums,	1,315 38	dues capital withdrawn,	48,099 00
fines,	1,138 11	dues capital forfeited,	1,073 00
transfer fees,	6 75	dues capital retired,	38,252 00
real estate loans repaid,	63,407 00	profits capital withdrawn,	5,823 54
real estate loans eliminated by foreclosure,	21,100 00	profits capital forfeited,	90 76
share loans repaid,	25,790 00	profits capital retired,	10,766 21
withdrawal profits,	1,183 04	temporary expenses,	2,381 83
forfeiture profits,	22 70	foreclosures,	22,693 36
forfeited shares,	10 30	security committee,	36 24
expense, rents, etc.,	296 90	Cash on hand Oct. 30, 1897,	12,294 21
foreclosures,	10,440 96		
security committee,	75 50		
Cash on hand Oct. 31, 1896,	7,460 58		
	$259,988 08		$259,988 08

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$375,226 93	6.30 per cent.	$4,200 00	7.20 per cent.	$33,110 00	6.30 per cent.
3,000 00	6.60 "	1,000 00	7.50 "	50 00	6.60 "
1,200 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Apr., 1887, .	1	$175 71	70	$12,299 70	Dues capital, as per general ledger, . .	$383,164 00
July, 1887, .	2	170 07	55	9,353 85		
Jan., 1888, .	3	158 99	112	17,806 88	Profits capital, as per general ledger, . .	68,473 37
July, 1888, .	4	148 30	138	20,465 40		
Jan., 1889, .	5	137 89	259	35,713 51	Unpaid dues, . .	4,287 00
July, 1889, .	6	127 85	200	25,570 00		
Jan., 1890, .	7	118 15	147	17,368 05		
July, 1890, .	8	108 79	117	12,728 43		
Jan., 1891, .	9	99 69	338	33,695 22		
July, 1891, .	10	90 86	398	36,162 28		
Jan., 1892, .	11	82 32	362	29,799 84		
July, 1892, .	12	74 04	270	19,990 80		
Jan., 1893, .	13	66 02	481	31,755 62		
July, 1893, .	14	58 25	428	24,931 00		
Jan., 1894, .	15	50 73	481	24,401 13		
July, 1894, .	16	43 43	435	18,892 05		
Jan., 1895, .	17	36 37	898	32,660 26		
July, 1895, .	18	29 52	413	12,191 76		
Jan., 1896, .	19	22 85	794	18,142 90		
July, 1896, .	20	16 38	603	9,877 14		
Jan., 1897, .	21	10 10	931	9,403 10		
July, 1897, .	22	4 00	592	2,368 00		
Dues paid in advance, . . .				347 00		
Suspense profits, ...				45		
Total, ...				$455,924 37	Total, . . .	$455,924 37

Number of shares issued during the year, ...	1,738	
Number of shares now in force, ...	8,522	
Number of shares now borrowed upon, ...	2,515	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	1,762	
Number of shares forfeited during the year, ...	113	
Number of shares retired during the year, ...	429	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	172	
Present number of members, ...	829	
Present number of borrowers, ...	203	
Present number of non-borrowers, ...	626	
Number of loans secured by first mortgage of real estate, . . .	170	
Number of loans on shares, ...	68	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		2,223 94

Date of examination by commissioner: April 16.

AMESBURY CO-OPERATIVE BANK — AMESBURY.

Incorporated April 10, 1886. Commenced business May 1, 1886.

WILLIAM W. HAWKES, *President.* PORTER SARGENT, *Secretary and Treasurer.*

Names of security committee:

WM. W. HAWKES, RICHARD E. BRIGGS,
JOHN CURRIER.

Regular meetings the first Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$76,215 00	Dues capital,	$75,732 00
Loans on shares,	3,465 00	Profits capital (all series),	17,805 17
Unpaid interest,	1,184 77	Guaranty fund,	1,228 78
Unpaid premiums,	75 61	Surplus,	2,267 30
Cash in hands of treasurer,	16,092 87		
	$97,033 25		$97,033 25

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$18,555 00	For real estate loans,	$16,275 00
interest,	5,508 63	share loans,	1,690 00
premiums,	340 69	dues capital withdrawn,	9,333 00
fines,	232 45	dues capital retired,	11,738 00
transfer fees,	75	profits capital withdrawn,	2,066 56
real estate loans repaid,	22,450 00	profits capital retired,	2,120 76
share loans repaid,	1,125 00	temporary expenses,	714 68
withdrawal profits,	211 02	Cash on hand Oct. 30, 1897,	16,092 87
Cash on hand Oct. 31, 1896,	11,607 33		
	$60,030 87		$60,030 87

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$61,665 00	6.30 per cent.	$800 00	6.90 per cent.	$3,115 00	6.30 per cent.
12,750 00	6.60 "	1,000 00	7.50 "	350 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886,	1	$197 68	26	$5,139 68	Dues capital, as per general ledger,	$75,732 00
Nov., 1886,	2	186 01	19	3,534 19		
May, 1887,	3	174 68	45	7,860 60	Profits capital, as per general ledger,	17,805 17
Nov., 1887,	4	163 68	43	7,038 24		
May, 1888,	5	153 00	35	5,355 00	Unpaid dues,	1,522 00
Nov., 1888,	6	142 63	50	7,131 50		
May, 1889,	7	132 56	42	5,567 52		
Nov., 1889,	8	122 79	5	613 95		
May, 1890,	9	113 30	53	6,004 90		
Nov., 1890,	10	104 09	20	2,081 80		
May, 1891,	11	95 15	34	3,235 10		
Nov., 1891,	12	86 48	30	2,594 40		
May, 1892,	13	78 06	64	4,995 84		
Nov., 1892,	14	69 87	68	4,751 16		
May, 1893,	15	61 92	61	3,777 12		
Nov., 1893,	16	54 20	112	6,070 40		
May, 1894,	17	46 73	159	7,430 07		
Nov., 1894,	18	39 46	21	828 66		
May, 1895,	19	32 39	29	939 31		
Nov., 1895,	20	25 52	203	5,180 56		
May, 1896,	21	18 85	143	2,695 55		
Nov., 1896,	22	12 38	59	730 42		
May, 1897,	23	6 10	232	1,415 20		
Dues paid in advance,				88 00		
Total,				$95,059 17	Total,	$95,059 17

Number of shares issued during the year,	305	
Number of shares now in force,	1,553	
Number of shares now borrowed upon,	499	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	231	
Number of shares retired during the year,	180	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	53	
Present number of members,	282	
Present number of borrowers,	72	
Present number of non-borrowers,	210	
Number of loans secured by first mortgage of real estate,	63	
Number of loans on shares,	9	
Largest loan to any one member,		2,900 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		714 68

Date of examination by commissioner: June 24.

ARLINGTON CO-OPERATIVE BANK — ARLINGTON.

Incorporated Oct. 30, 1889. Commenced business Nov. 14, 1889.

GEORGE D. MOORE, *President.* R. WALTER HILLIARD, *Secretary.*
WARREN A. PEIRCE, *Treasurer.*

Names of security committee:

GEORGE D. MOORE, O. B. MARSTON,
L. C. TYLER.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$155,850 00	Dues capital,	$137,759 00
Loans on shares,	2,870 00	Profits capital (all series),	23,872 18
Permanent expense account,	403 66	Guaranty fund,	348 83
Real estate by foreclosure,	2,636 03	Surplus,	1,187 07
Unpaid interest,	233 43	Forfeited share account,	5 80
Unpaid premiums,	3 75		
Unpaid fines,	32 25		
Cash in hands of treasurer,	1,143 76		
	$163,172 88		$163,172 88

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$40,859 00	For real estate loans,	$48,325 00
interest,	9,582 73	share loans,	4,195 00
premiums,	294 17	dues capital withdrawn,	21,315 00
fines,	179 27	dues capital forfeited,	117 00
transfer fees,	2 50	dues capital retired,	8,191 00
real estate loans repaid,	31,200 00	profits capital withdrawn,	2,231 09
real estate loans eliminated by foreclosure,	2,600 00	profits capital forfeited,	4 94
share loans repaid,	4,030 00	profits capital retired,	2,064 31
withdrawal profits,	608 43	temporary expenses,	765 81
forfeiture profits,	1 30	interest on retired shares,	196 16
Cash on hand Oct. 31, 1896,	1,827 70	real estate by foreclosure,	2,636 03
		Cash on hand Oct. 30, 1897,	1,143 76
	$91,185 10		$91,185 10

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$119,250 00	6.00 per cent.	$1,950 00	7.20 per cent.	$2,360 00	6.00 per cent.
17,300 00	6.30 "	500 00	7.50 "	450 00	6.60 "
11,000 00	6.60 "	500 00	8.40 "	60 00	8.70 "
4,350 00	6.90 "	1,000 00	8.70 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	1	$123 64	146	$18,051 44	Dues capital, as per general ledger, . . .	$137,759 00
May, 1890, .	2	114 05	164	18,704 20		
Nov., 1890, .	3	104 72	102	10,681 44	Profits capital, as per general ledger, . .	23,872 18
May, 1891, .	4	95 67	80	7,653 60		
Nov., 1891, .	5	86 87	120	10,424 40	Unpaid dues, . . .	483 00
May, 1892, .	6	78 35	259	20,292 65		
Nov., 1892, .	7	70 07	141	9,879 87		
May, 1893, .	8	62 05	147	9,121 35		
Nov., 1893, .	9	54 28	335	18,183 80		
May, 1894, .	10	46 75	158	7,386 50		
Nov., 1894, .	11	39 46	186	7,339 56		
May, 1895, .	12	32 39	223	7,222 97		
Nov., 1895, .	13	25 52	245	6,252 40		
May, 1896, .	14	18 85	276	5,202 60		
Nov., 1896, .	15	12 38	285	3,528 30		
May, 1897, .	16	6 10	331	2,019 10		
Dues paid in advance, . . .				170 00		
Total, ...				$162,114 18	Total, . . .	$162,114 18

Number of shares issued during the year, ...	653
Number of shares now in force, ...	3,198
Number of shares now borrowed upon, ...	955
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	613
Number of shares forfeited during the year, ...	13
Number of shares retired during the year, ...	95
Highest per centum of interest received during the year, 8 7-10.	
Lowest per centum of interest received during the year, 6.	
Number of members withdrawn during the year, ...	63
Present number of members, ...	385
Present number of borrowers, ...	92
Present number of non-borrowers, ...	293
Number of loans secured by first mortgage of real estate, . . .	77
Number of loans on shares, ...	17
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	809 97
Date of examination by commissioner: April 29.	

ATHOL CO-OPERATIVE BANK — ATHOL.

Incorporated July 1, 1889. Commenced business July 15, 1889.

GEORGE D. BATES, *President.* C. F. RICHARDSON, *Secretary and Treasurer.*

Names of security committee:

LEVI B. FAY, ARTHUR F. TYLER.

Regular meetings the third Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$73,905 00	Dues capital,	$69,229 00
Loans on shares,	5,495 00	Profits capital (all series),	12,961 51
Permanent expense account,	100 00	Guaranty fund,	223 75
Unpaid interest,	711 53	Surplus,	1,165 21
Unpaid premiums,	3 70	Forfeited share account,	1 58
Unpaid fines,	84 84		
Cash in hands of treasurer,	3,280 98		
	$83,581 05		$83,581 05

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$18,913 00	For real estate loans,	$21,625 00
interest,	4,444 64	share loans,	7,010 00
premiums,	28 60	dues capital withdrawn,	9,612 00
fines,	337 27	dues capital retired,	2,025 00
real estate loans repaid,	13,970 00	profits capital withdrawn,	1,751 22
share loans repaid,	4,400 00	profits capital retired,	517 24
withdrawal profits,	190 11	temporary expenses,	278 24
Cash on hand Oct. 31, 1896,	3,953 71	permanent expenses,	125 00
		interest on retired shares,	12 65
		Cash on hand Oct. 30, 1897,	3,280 98
	$46,237 33		$46,237 33

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$70,005 00	6.00 per cent.	$400 00	7.80 per cent.	$5,495 00	6 per cent.
3,250 00	6.30 "	150 00	9.60 "		
100 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889, .	1	$129 58	146	$18,918 68	Dues capital, as per general ledger, . .	$69,229 00
Jan., 1890, .	2	119 82	38	4,553 16		
July, 1890, .	3	110 39	31	3,422 09	Profits capital, as per general ledger, . .	12,961 51
Jan., 1891, .	4	101 22	81	8,198 82		
July, 1891, .	5	92 33	31	2,862 23	Unpaid dues, . .	1,041 00
Jan., 1892, .	6	83 72	58	4,855 76		
July, 1892, .	7	75 37	74	5,577 38		
Jan , 1893, .	8	67 25	116	7,801 00		
May, 1893, .	9	61 96	28	1,734 88		
Nov., 1893, .	10	54 22	104	5,638 88		
May, 1894, .	11	46 72	93	4,344 96		
Nov., 1894, .	12	39 44	83	3,273 52		
May, 1895, .	13	32 37	46	1,489 02		
Nov., 1895, .	14	25 51	190	4,846 90		
May, 1896, .	15	18 85	135	2,544 75		
Nov , 1896, .	16	12 38	216	2,674 08		
May, 1897, .	17	6 10	74	451 40		
Dues paid in advance, , . .				44 00		
Total, ...				$83,231 51	Total, . . .	$83,231 51

Number of shares issued during the year, ...	356
Number of shares now in force, ...	1,544
Number of shares now borrowed upon, ...	434
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	256
Number of shares retired during the year, ...	23
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	32
Present number of members, ...	206
Present number of borrowers, ...	82
Present number of non-borrowers, ...	124
Number of loans secured by first mortgage of real estate, . . .	81
Number of loans on shares, ...	26
Largest loan to any one member, ...	$4,800 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	303 24
Date of examination by commissioner: March 18.	

ATLANTIC CO-OPERATIVE BANK — LAWRENCE.

Incorporated March 26, 1891. Commenced business April 30, 1891.

THOMAS BEVINGTON, *President.* F. A. SHERMAN, *Secretary.*
W. D. CURRIER, *Treasurer.*

Names of security committee:

JOHN HAIGH, R. H. BARLOW,
THOMAS BEVINGTON, ROBERT T. TODD,
JOSEPH THOMPSON, 2d.

Regular meetings the last Friday evening of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$77,850 00	Dues capital,	$76,028 00
Loans on shares,	8,300 00	Profits capital (all series),	10,933 00
Permanent expense account,	11 57	Interest,	668 86
Unpaid interest,	173 75	Premiums,	30 37
Unpaid premiums,	11 09	Fines,	45 27
Unpaid fines,	23 42	Withdrawal profits,	4 14
Cash in hands of treasurer,	1,961 72	Guaranty fund,	476 83
		Surplus,	136 32
		Forfeited share account,	8 76
	$88,331 55		$88,331 55

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$23,838 00	For real estate loans,	$31,650 00
interest,	4,769 56	share loans,	4,500 00
premiums,	163 70	dues capital withdrawn,	12,135 00
fines,	154 82	dues capital forfeited,	25 00
transfer fees,	25	profits capital withdrawn,	1,436 22
real estate loans repaid,	17,800 00	profits capital forfeited,	1 90
share loans repaid,	4,100 00	temporary expenses,	310 00
withdrawal profits,	149 80	permanent expenses,	22 14
forfeiture profits,	48	forfeited shares,	3 30
taxes repaid,	22 42	Cash on hand Oct. 30, 1897,	1,961 72
Cash on hand Oct. 31, 1896,	1,046 25		
	$52,045 28		$52,045 28

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$28,800 00	6.00 per cent.	$600 00	6.90 per cent.	$6,150 00	6.00 per cent.
35,650 00	6.30 "	600 00	7.80 "	1,750 00	6.30 "
12,200 00	6.60 "			150 00	6.60 "
				200 00	6.90 "
				50 00	8.10 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1891, .	1	$96 23	221	$21,266 83	Dues capital, as per general ledger, . .	$76,028 00
July, 1891, .	2	91 89	5	459 45		
Oct, 1891, .	3	87 60	67	5,869 20	Profits capital, as per general ledger, . .	10,933 00
Jan., 1892, .	4	83 39	15	1,250 85		
April, 1892, .	5	79 19	122	9,661 18	Unpaid dues, . .	378 00
July, 1892, .	6	75 08	9	675 72		
Oct., 1892, .	7	70 99	45	3,194 55		
Jan., 1893, .	8	66 97	66	4,420 02		
April, 1893, .	9	63 02	59	3,718 18		
July, 1893, .	10	59 12	50	2,956 00		
Oct., 1893, .	11	55 28	35	1,934 80		
Jan , 1894, .	12	51 50	41	2,111 50		
April, 1894, .	13	47 76	99	4,728 24		
July, 1894, .	14	44 09	70	3,086 30		
Oct., 1894, .	15	40 47	40	1,618 80		
Jan., 1895, .	16	36 90	79	2,915 10		
April, 1895, .	17	33 39	83	2,771 37		
July, 1895, .	18	29 93	46	1,376 78		
Oct., 1895, .	19	26 52	150	3,978 00		
Jan., 1896, .	20	23 16	126	2,918 16		
April, 1896, .	21	19 85	94	1,865 90		
July, 1896, .	22	16 59	68	1,128 12		
Oct., 1896, .	23	13 39	81	1,084 59		
Jan., 1897, .	24	10 22	133	1,359 26		
April, 1897, .	25	7 10	93	660 30		
July, 1897, .	26	4 03	60	241 80		
Oct., 1897, .	27	1 00	83	83 00		
Dues paid in advance, . . .				5 00		
Total, ...				$87,339 00	Total, . . .	$87,339 00

Number of shares issued during the year, ... 450
Number of shares now in force, ... 2,040
Number of shares now borrowed upon, ... 580
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 419
Number of shares forfeited during the year, ... 5
Highest per centum of interest received during the year: 6 9-10.
Lowest per centum of interest received during the year: 6.

Number of members withdrawn during the year,	53	
Present number of members,	254	
Present number of borrowers,	78	
Present number of non-borrowers,	176	
Number of loans secured by first mortgage of real estate,	56	
Number of loans on shares,	22	
Largest loan to any one member,		$3,600 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		365 22

Date of examination by commissioner: April 12.

ATTLEBOROUGH CO-OPERATIVE BANK — ATTLEBOROUGH.

Incorporated July 18, 1892. Commenced business Aug. 17, 1892.

SIDNEY O. BIGNEY, *President.* HARRY E. CARPENTER, *Secretary and Treasurer.*

Names of security committee:

FRED L. TORREY, M. F. ASHLEY,
A. N. BROWNELL.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$11,260 00	Dues capital,	$12,478 00
Loans on shares,	335 00	Profits capital (all series),	1,024 70
Permanent expense account,	166 00	Interest,	188 31
Temporary expense account,	7 00	Premiums,	77
Unpaid interest,	4 30	Fines,	7 29
Unpaid fines,	2 48	Withdrawal profits,	26 24
Cash in hands of treasurer,	2,061 73	Guaranty fund,	19 71
		Surplus,	44 37
		Forfeited share account,	47 12
	$13,836 51		$13,836 51

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$6,198 00	For real estate loans,	$6,800 00
interest,	687 22	share loans,	1,200 00
premiums,	4 10	dues capital withdrawn,	4,578 00
fines,	19 10	profits capital withdrawn,	253 75
transfer fees,	1 00	temporary expenses,	50 55
real estate loans repaid,	5,950 00	forfeited shares,	22 90
share loans repaid,	1,040 00	Cash on hand Oct. 30, 1897,	2,061 73
withdrawal profits,	62 58		
Cash on hand Oct. 31, 1896,	1,004 93		
	$14,966 93		$14,966 93

Total Amount of Loans, at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,910 00	6 per cent.	$350 00	7.20 per cent.	$160 00	6.00 per cent.
				175 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1892, .	1	$71 98	71	$5,110 58	Dues capital, as per general ledger, . .	$12,478 00
Feb., 1894, .	4	49 27	15	739 05		
Aug., 1894, .	5	42 12	5	210 60	Profits capital, as per general ledger, . .	1,024 70
Feb., 1895, .	6	35 13	40	1,405 20		
Aug., 1895, .	7	28 36	118	3,346 48	Unpaid dues, . .	11 00
Feb., 1896, .	8	21 76	62	1,349 12		
Aug., 1896, .	9	15 34	18	276 12		
Feb., 1897, .	10	9 09	95	863 55		
Aug., 1897, .	11	3 00	66	198 00		
Dues paid in advance, . . .				15 00		
Total, ...				$13,513 70	Total, . . .	$13,513 70

Number of shares issued during the year, ...	218
Number of shares now in force, ...	490
Number of shares now borrowed upon, ...	77
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	316
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	37
Present number of members, ...	82
Present number of borrowers, ...	16
Present number of non-borrowers, ...	66
Number of loans secured by first mortgage of real estate, . . .	12
Number of loans on shares, ...	4
Largest loan to any one member, ...	$2,000 00
Smallest loan to any one member, ...	30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	70 55
Date of examination by commissioner: February 1.	

BALDWINSVILLE CO-OPERATIVE BANK—BALDWINSVILLE.

Incorporated July 16, 1889. Commenced business July 24, 1889.

H. M. Small, *President.* George E. Bryant, *Secretary and Treasurer.*

Names of security committee:

E. N. Mullins, E. L. Thompson,
Louis Leland.

Regular meetings the fourth Wednesday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$26,675 00	Dues capital,	$23,670 00
Loans on shares,	2,225 00	Profits capital (all series),	4,583 88
Permanent expense account,	97 69	Interest,	398 54
Temporary expense account,	17 89	Premiums,	31 33
Cash in hands of treasurer,	607 10	Fines,	2 80
		Withdrawal profits,	65 24
		Guaranty fund,	282 15
		Surplus,	588 74
	$29,622 68		$29,622 68

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$5,774 00	For real estate loans,	$13,175 00
interest,	1,813 23	share loans,	1,575 00
premiums,	115 48	dues capital withdrawn,	4,161 00
fines,	68 92	dues capital retired,	3,365 00
real estate loans repaid,	9,850 00	profits capital withdrawn,	837 60
share loans repaid,	4,455 00	profits capital retired,	921 90
withdrawal profits,	209 43	temporary expenses,	79 00
Cash on hand Oct. 31, 1896,	2,435 54	Cash on hand Oct. 30, 1897,	607 10
	$24,721 60		$24,721 60

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$8,900 00	6 00 per cent.	$13,375 00	6.60 per cent.	$2,225 00	6 per cent.
4,400 00	6.30 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889, .	1	$126 34	99	$12,507 66	Dues capital, as per general ledger, . .	$23,670 00
Jan., 1890, .	2	116 93	8	935 44		
July, 1890, .	3	107 80	15	1,617 00	Profits capital, as per general ledger, . .	4,583 88
Jan., 1891, .	4	98 91	25	2,472 75		
July, 1891, .	5	90 23	5	451 15	Unpaid dues, . .	142 00
Jan., 1892, .	6	81 88	34	2,783 92		
July, 1892, .	7	73 72	26	1,916 72		
Jan., 1893, .	8	65 78	1	65 78		
July, 1893, .	9	58 09	7	406 63		
Jan., 1894, .	10	50 62	16	809 92		
July, 1894, .	11	43 47	38	1,651 86		
Jan., 1895, .	12	36 32	13	472 16		
July, 1895, .	13	29 50	11	324 50		
Jan., 1896, .	14	22 85	27	616 95		
July, 1896, .	15	16 38	38	622 44		
Jan., 1897, .	16	10 10	50	505 00		
July, 1897, .	17	4 00	59	236 00		
Total, ...				$28,395 88	Total, . . .	$28,395 88

Number of shares issued during the year, ... 114
Number of shares now in force, ... 472
Number of shares now borrowed upon, ... 209
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 72
Number of shares retired during the year, ... 35
Highest per centum of interest received during the year: 6 6-10.
Lowest per centum of interest received during the year: 6.
Number of members withdrawn during the year, ... 7
Present number of members, ... 83
Present number of borrowers, ... 40
Present number of non-borrowers, ... 43
Number of loans secured by first mortgage of real estate, . . . 31
Number of loans on shares, ... 9
Largest loan to any one member, ... $3,000 00
Smallest loan to any one member, ... 50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, . 101 91
Date of examination by commissioner: January 21.

BERKSHIRE COUNTY CO-OPERATIVE BANK—NORTH ADAMS.

Incorporated Nov. 8, 1890. Commenced business Nov. 19, 1890.

GEORGE H. KEARN, *President.* C. W. FORD, *Secretary and Treasurer.*

Names of security committee:

R. E. SCHOULER, W. C. ELLIS,
M. R. FORD.

Regular meetings the third Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$81,400 00	Dues capital,	$78,811 00
Loans on shares,	5,432 00	Profits capital (all series),	9,920 79
Permanent expense account,	462 15	Guaranty fund,	124 32
Cash in hands of treasurer,	1,862 20	Surplus,	300 24
	$89,156 35		$89,156 35

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$29,097 00	For real estate loans,	$49,750 00
interest,	4,664 93	share loans,	9,877 00
premiums,	383 31	dues capital withdrawn,	15,073 00
fines,	62 67	profits capital withdrawn,	1,393 40
transfer fees,	1 25	temporary expenses,	581 21
real estate loans repaid,	30,900 00	permanent expenses,	60 25
share loans repaid,	11,162 00	Cash on band Oct. 30, 1897,	1,862 20
withdrawal profits,	96 80		
Cash on hand Oct. 31, 1896,	2,229 10		
	$78,597 06		$78,597 06

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$14,400 00	6.00 per cent.	$65,200 00	6.60 per cent.	$1,200 00	6.00 per cent.
1,800 00	6.30 "			3,472 00	6.60 "
				760 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1890, .	1	$101 97	200	$20,394 00	Dues capital, as per general ledger, . .	$78,811 00
April, 1891, .	2	95 13	5	475 65		
Nov., 1891, .	3	85 50	35	2,992 50	Profits capital, as per general ledger, . .	9,920 79
May, 1892, .	4	77 31	31	2,396 61		
Nov., 1892, .	5	69 28	153	10,599 84	Unpaid dues, . .	356 00
May, 1893, .	6	61 46	87	5,347 02		
Nov., 1893, .	7	53 87	112	6,033 44		
May, 1894, .	8	46 47	159	7,388 73		
Nov., 1894, .	9	39 28	275	10,802 00		
May, 1895, .	10	32 28	153	4,938 84		
Nov., 1885, .	11	25 47	238	6,061 86		
May, 1896, .	12	18 84	255	4,804 20		
Nov., 1896, .	13	12 38	345	4,271 10		
May, 1897, .	14	6 10	400	2,440 00		
Dues paid in advance, . . .				142 00		
Total, ...				$89,087 79	Total, ...	$89,087 79

Number of shares issued during the year, ...	869
Number of shares now in force, ...	2,448
Number of shares now borrowed upon, ...	657
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	570
Highest per centum of interest received during the year: 7 2-10.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	72
Present number of members, ...	301
Present number of borrowers, ...	92
Present number of non-borrowers, ...	209
Number of loans secured by first mortgage of real estate, . . .	61
Number of loans on shares, ...	31
Largest loan to any one member, ...	$4,000 00
Smallest loan to any one member, ...	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	656 21
Date of examination by commissioner: May 19.	

BEVERLY CO-OPERATIVE BANK — BEVERLY.

Incorporated Aug. 25, 1888. Commenced business Sept. 18, 1888.

GEORGE P. BROWN, *President.* HARRIE L. OBER, *Secretary.*
CHARLES F. LEE, *Treasurer.*

Names of security committee:

GEORGE P. BROWN, GEORGE BUTMAN,
EDMUND GILES.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$132,300 00	Dues capital,	$121,260 00
Loans on shares,	3,975 00	Profits capital (all series),	20,417 03
Permanent expense acconnt,	525 00	Interest,	160 47
Real estate by foreclosure,	3,632 86	Transfer fees,	25
Unpaid premiums,	17 02	Withdrawal profits,	28 87
Unpaid fines,	70 19	Forfeiture profits,	105 69
Cash in hands of treasurer,	4,189 50	Guaranty fund,	794 47
		Surplus,	1,841 06
		Forfeited share account,	101 73
	$144,709 57		$144,709 57

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$39,443 00	For real estate loans,	$52,280 00
interest,	8,921 86	share loans,	3,580 00
premiums,	390 76	dues capital withdrawn,	19,324 00
fines,	392 64	dues capital forfeited,	1,523 00
transfer fees,	2 00	dues capital retired,	12,461 00
real estate loans repaid,	40,800 00	profits capital withdrawn,	3,261 91
real estate loans eliminated by foreclosure,	9,200 00	profits capital forfeited,	498 72
share loans repaid,	3,930 00	profits capital retired,	3,628 50
withdrawal profits,	209 36	temporary expenses,	594 33
forfeiture profits,	105 69	permanent expenses,	107 75
forfeited shares,	5 00	forfeited shares,	5 00
real estate by foreclosure,	7,247 11	interest on retired shares,	293 14
sundry accounts,	64 00	real estate by foreclosure,	10,879 97
Cash on hand Oct. 31, 1896,	1,983 14	sundry accounts,	64 00
		surplus,	3 74
		Cash on hand Oct. 30, 1897,	4,189 50
	$112,694 56		$112,694 56

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$63,800 00	6.00 per cent.	$5,100 00	6.90 per cent.	$2,970 00	6.00 per cent.
52,950 00	6.30 "	1,100 00	7.20 "	375 00	6.30 "
9,150 00	6.60 "	200 00	7.50 "	600 00	6.60 "
				30 00	6.90 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1888, .	1	$144 83	85	$12,310 55	Dues capital, as per general ledger, . . .	$121,260 00
Mar., 1889, .	2	134 75	117	15,765 75		
Sept., 1889, .	3	124 96	51	6,372 96	Profits capital, as per general ledger, . .	20,417 03
Mar., 1890, .	4	115 46	69	7,966 74		
Sept., 1890, .	5	106 23	84	8,923 32	Unpaid dues, . .	1,889 00
Mar., 1891, .	6	97 27	39	3,793 53		
Sept., 1891, .	7	88 57	98	8,679 86		
Mar., 1892, .	8	80 13	129	10,336 77		
Sept., 1892, .	9	71 93	141	10,142 13		
Mar., 1893, .	10	63 97	102	6,524 94		
Sept., 1893, .	11	56 24	130	7,311 20		
Mar., 1894, .	12	48 74	153	7,457 22		
Sept., 1894, .	13	41 46	131	5,431 26		
Mar., 1895, .	14	34 39	203	6,981 17		
Sept., 1895, .	15	27 52	142	3,907 84		
Mar., 1896, .	16	20 85	391	8,152 35		
Sept., 1896, .	17	14 38	548	7,880 24		
Mar., 1897, .	18	8 10	552	4,471 20		
Sept., 1897, .	19	2 00	439	878 00		
Dues paid in advance, . . .				279 00		
Total, ...				$143,566 03	Total, . . .	$143,566 03

Number of shares issued during the year, ... 1,163
Number of shares now in force, ... 3,604
Number of shares now borrowed upon, ... 856
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 493
Number of shares forfeited during the year, ... 51
Number of shares retired during the year, ... 118
Highest per centum of interest received during the year: 9 6-10.
Lowest per centum of interest received during the year: 6.
Number of members withdrawn during the year, ... 84
Present number of members, ... 563
Present number of borrowers, ... 114
Present number of non-borrowers, ... 449
Number of loans secured by first mortgage of real estate, . . . 108
Number of loans on shares, ... 23
Largest loan to any one member, ... $5,000 00
Smallest loan to any one member, ... 20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, . 673 35
Date of examination by commissioner: January 18.

BOSTON CO-OPERATIVE BANK—BOSTON.

Incorporated April 30, 1888. Commenced business May 2, 1888.

EUGENE M. SMITH, *President.* GEORGE T. BOSSON, *Secretary and Treasurer.*

Names of security committee:

GEORGE T. BOSSON, EUGENE M. SMITH,
HENRY M. SANDERS.

Regular meetings the first Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$237,215 00	Dues capital,	$237,380 00
Loans on shares,	5,805 00	Profits capital (all series),	42,571 53
Permanent expense account,	96 44	Guaranty fund,	1,516 23
Real estate by foreclosure,	5,996 95	Surplus,	2,599 57
Unpaid interest,	2,244 82	Forfeited share account,	221 31
Unpaid premiums,	342 15		
Unpaid fines,	284 01		
Cash in hands of treasurer,	32,304 27		
	$284,288 64		$284,288 64

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$91,008 00	For real estate loans,	$110,025 00
interest,	14,967 01	share loans,	8,745 00
premiums,	2,134 83	dues capital withdrawn,	38,598 00
fines,	986 85	dues capital forfeited,	795 00
transfer fees,	3 50	dues capital retired,	22,504 00
real estate loans repaid,	95,250 00	profits capital withdrawn,	4,555 26
real estate loans eliminated by foreclosure,	10,500 00	profits capital forfeited,	79 02
share loans repaid,	8,115 00	profits capital retired,	5,809 44
withdrawal profits,	992 07	temporary expenses,	2,292 15
forfeiture profits,	20 06	permanent expenses,	96 44
forfeited shares,	842 24	forfeited shares,	653 55
real estate by foreclosure,	8,107 47	interest on retired shares,	359 43
Cash on hand Oct. 31, 1896,	5,405 43	real estate foreclosed,	11,515 90
		Cash on hand Oct. 30, 1897,	32,304 27
	$238,332 46		$238,332 46

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$6,200 00	6.00 per cent.	$3,000 00	7.80 per cent.	$5,605 00	6.30 per cent.
157,115 00	6.30 "	225 00	8.40 "	200 00	6.90 "
25,875 00	6.60 "	2,500 00	8.70 "		
18,400 00	6.90 "	500 00	9.00 "		
10,400 00	7.20 "	600 00	9.30 "		
12,400 00	7.50 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1888, .	1	$160 95	70	$11,266 50	Dues capital, as per general ledger, . .	$237,380 00
Nov., 1888, .	2	149 60	95	14,212 00		
May, 1889, .	3	138 64	76	10,536 64	Profits capital, as per general ledger, . .	42,571 53
Nov., 1889, .	4	128 05	79	10,115 95		
May, 1890, .	5	117 83	234	27,572 22	Unpaid dues, . . .	3,049 00
Nov., 1890, .	6	107 95	61	6,584 95		
May, 1891, .	7	98 39	101	9,937 39		
Nov., 1891, .	8	89 14	146	13,014 44		
May, 1892, .	9	80 24	171	13,721 04		
Nov., 1892, .	10	71 63	158	11,317 54		
May, 1893, .	11	63 30	191	12,090 30		
Nov., 1893, .	12	55 26	190	10,499 40		
May, 1894, .	13	47 49	548	26,024 52		
Nov., 1894, .	14	39 99	641	25,633 59		
May, 1895, .	15	32 74	564	18,465 36		
Nov., 1895, .	16	25 73	750	19,297 50		
May, 1896, .	17	18 97	1,058	20,070 26		
Nov., 1896, .	18	12 43	1,072	13,324 96		
May, 1897, .	19	6 11	1,427	8,718 97		
Dues paid in advance, . . .				597 00		
Total, ...				$283,000 53	Total, . . .	$283,000 53

Number of shares issued during the year, ...	2,990	
Number of shares now in force, ...	7,632	
Number of shares now borrowed upon, ...	1,490	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	1,821	
Number of shares forfeited during the year, ...	81	
Number of shares retired during the year, ...	288	
Highest premium received during the year, ...		$0 25
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	118	
Present number of members, ...	834	
Present number of borrowers, ...	140	
Present number of non-borrowers, ...	694	
Number of loans secured by first mortgage of real estate, . . .	109	
Number of loans on shares, ...	31	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		2,292 15

Date of examination by commissioner: June 3.

BRAINTREE CO-OPERATIVE BANK — BRAINTREE.

Incorporated June 24, 1889. Commenced business Oct. 15, 1889.

JAMES T. STEVENS, *President.* CHARLES B. CUMMINGS, *Secretary and Treasurer.*

Names of security committee:

ANSEL O. CLARK, JAMES T. STEVENS,
T. HAVEN DEARING.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$37,774 06	Dues capital,	$37,325 00
Loans on shares,	4,905 00	Profits capital (all series),	7,086 14
Temporary expense account,	10 00	Interest,	736 24
Cash in hands of treasurer,	3,253 98	Premiums,	39 30
		Fines,	10 83
		Withdrawal profits,	31 74
		Forfeiture profits,	1 71
		Guaranty fund,	126 71
		Surplus,	574 07
		Forfeited share account,	9 14
		Suspense account,	2 16
	$45,943 04		$45,943 04

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,572 00	For real estate loans,	$8,924 06
interest,	2,497 12	share loans,	3,720 00
premiums,	125 92	dues capital withdrawn,	2,880 00
fines,	125 31	dues capital forfeited,	90 00
transfer fees,	25	dues capital retired,	3,563 00
real estate loans repaid,	7,450 00	profits capital withdrawn,	443 05
share loans repaid,	1,675 00	profits capital forfeited,	7 65
withdrawal profits,	110 74	profits capital retired,	852 40
forfeiture profits,	1 91	temporary expenses,	248 50
suspense account,	30	forfeited shares,	63 58
U. S. 4 per cent. bonds,	1,916 00	interest on retired shares,	96 75
Cash on hand Oct. 31, 1896,	1,668 42	Cash on hand Oct. 30, 1897,	3,253 98
	$24,142 97		$24,142 97

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$37,374 06	6.30 per cent.	-	-	$4,905 00	6.30 per cent.
400 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1889,	1	$121 63	144	$17,514 72	Dues capital, as per general ledger,	$37,325 00
Dec., 1889,	2	118 48	29	3,435 92		
June, 1890,	3	109 25	37	4,042 25	Profits capital, as per general ledger,	7,086 14
Dec., 1890,	4	100 29	23	2,306 67		
June, 1891,	5	91 57	25	2,289 25	Unpaid dues,	655 00
Dec., 1891,	6	83 13	38	3,158 94		
June, 1892,	7	74 93	18	1,348 74		
Dec., 1892,	8	66 97	14	937 58		
June, 1893,	9	59 24	30	1,777 20		
Dec., 1893,	10	51 74	29	1,500 46		
June, 1894,	11	44 46	21	933 66		
Dec., 1894,	12	37 39	26	972 14		
June, 1895,	13	30 52	32	976 64		
Dec., 1895,	14	23 85	65	1,550 25		
June, 1896,	15	17 38	64	1,112 32		
Dec., 1896,	16	11 10	84	932 40		
June, 1897,	17	5 00	45	225 00		
Dues paid in advance,				52 00		
Total,				$45,066 14	Total,	$45,066 14

Number of shares issued during the year,	129
Number of shares now in force,	724
Number of shares now borrowed upon,	341
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	87
Number of shares forfeited during the year,	9
Number of shares retired during the year,	40
Highest per centum of interest received during the year: 6.30.	
Lowest per centum of interest received during the year: 6.30.	
Number of members withdrawn during the year,	15
Present number of members,	117
Present number of borrowers,	47
Present number of non-borrowers,	70
Number of loans secured by first mortgage of real estate,	39
Number of loans on shares,	17
Largest loan to any one member,	$2,500 00
Smallest loan to any one member,	15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	268 50
Date of examination by commissioner: November 1.	

BROOKLINE CO-OPERATIVE BANK — BROOKLINE.

Incorporated March 13, 1895. Commenced business May 2, 1895.

NATHANIEL CONANT, *President.* WILLIAM S. KEMP, *Secretary and Treasurer.*

Names of security committee:

GEORGE F. BOYNTON, M. J. O'HEARN,
E. A. ROBART, A. H. BAILEY,
B. W. NEAL, Jr.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$23,900 00	Dues capital,	$26,613 00
Loans on shares,	1,620 00	Profits capital (all series),	1,599 24
Permanent expense account,	250 00	Guaranty fund,	35 00
Cash in hands of treasurer,	2,571 21	Surplus,	93 97
	$28,341 21		$28,341 21

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$14,973 00	For real estate loans,	$16,400 00
interest,	1,250 10	share loans,	1,875 00
premiums,	64 09	dues capital withdrawn,	1,812 00
fines,	51 18	profits capital withdrawn,	61 23
transfer fees,	2 00	temporary expenses,	95 75
real estate loans repaid,	4,000 00	permanent expenses,	56 55
share loans repaid,	690 00	cash deposit,	500 00
withdrawal profits,	15 33	collateral loans,	2,500 00
collateral loans,	2,500 00	interest paid,	7 05
cash deposit,	500 00	Cash on hand Oct. 30, 1897,	2,571 21
Cash on hand Oct. 31, 1896,	1,833 09		
	$25,878 79		$25,878 79

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$23,900 00	6.30 per cent.	-	-	$1,620 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1895,	1	$32 18	409	$13,161 62	Dues capital, as per general ledger,	$26,613 00
Nov., 1895,	2	25 48	318	8,102 64		
May, 1896,	3	18 85	148	2,789 80	Profits capital, as per general ledger,	1,599 24
Nov., 1896,	4	12 38	226	2,797 88		
May, 1897,	5	6 10	253	1,543 30	Unpaid dues,	229 00
Dues paid in advance,				46 00		
Total,				$28,441 24	Total,	$28,441 24

Number of shares issued during the year,	484	
Number of shares now in force,	1,354	
Number of shares now borrowed upon,	221	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	114	
Highest premium received during the year,		$0 15
Lowest premium received during the year,		05
Number of members withdrawn during the year,	18	
Present number of members,	177	
Present number of borrowers,	19	
Present number of non-borrowers,	158	
Number of loans secured by first mortgage of real estate,	9	
Number of loans on shares,	11	
Largest loan to any one member,		4,500 00
Smallest loan to any one member,		15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		102 30

Date of examination by commissioner: October 18.

CAMBRIDGE CO-OPERATIVE BANK — EAST CAMBRIDGE.

Incorporated Sept. 5, 1877. Commenced business Sept. 12, 1877.

Rufus R. Wade, *President.* John H. Ponce, *Secretary.*

John Loughrey, *Treasurer.*

Names of security committee:

George S. Keeler, Frank E. Clark,
John Loughrey.

Regular meetings the second Wednesday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$35,400 00	Dues capital,	$34,080 00
Loans on shares,	3,280 00	Profits capital (all series),	7,512 20
Permanent expense account,	6 26	Guaranty fund,	194 95
Unpaid interest,	342 00	Forfeited share account,	9 66
Unpaid premiums,	35 77	Sundry balances,	12 20
Unpaid fines,	30 36	Matured share account,	5,370 04
Unpaid dues,	466 00		
Cash in hands of treasurer,	7,618 66		
	$47,179 05		$47,179 05

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$8,225 00	For real estate loans,	$7,600 00
interest,	2,259 15	share loans,	560 00
premiums,	220 90	dues capital withdrawn,	4,363 00
fines,	76 16	dues capital matured,	3,692 00
real estate loans repaid,	9,100 00	profits capital withdrawn,	522 14
share loans repaid,	110 00	profits capital matured,	1,678 04
withdrawal profits,	173 98	temporary expenses,	346 99
sundry balances,	13 22	interest,	5 01
matured share account,	5,370 04	sundry balances,	27 24
Cash on hand Oct. 31, 1896,	2,486 29	matured share account,	1,621 66
		Cash on hand Oct. 30, 1897,	7,618 66
	$28,034 74		$28,034 74

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$5,200 00	6.30 per cent.	$3,700 00	6.90 per cent.	$780 00	6.30 per cent.
26,500 00	6.60 "			2,500 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1886, .	33	$194 77	6	$1,168 62	Dues capital, as per general ledger, . .	$34,080 00
Jan., 1887, .	34	183 19	10	1,831 90		
July, 1887, .	35	171 97	13	2,235 61	Profits capital, as per general ledger, including suspense profits, .	7,512 20
Jan., 1888, .	36	160 97	21	3,380 37		
Jan., 1889, .	38	140 07	15	2,101 05		
July, 1889, .	39	130 08	9	1,170 72		
Jan., 1890, .	40	120 38	20	2,407 60		
July, 1890, .	41	110 89	17	1,885 13		
Jan., 1891, .	42	101 59	20	2,031 80		
July, 1891, .	43	92 57	46	4,258 22		
Jan., 1892, .	44	83 93	46	3,860 78		
July, 1892, .	45	75 47	36	2,716 92		
Jan., 1893, .	46	67 31	46	3,096 26		
July, 1893, .	47	59 37	12	712 44		
Jan., 1894, .	48	51 68	23	1,188 64		
July, 1894, .	49	44 22	23	1,017 06		
Jan , 1895, .	50	36 97	72	2,661 84		
May, 1895, .	51	32 29	26	839 54		
Nov., 1895, .	52	25 45	68	1,730 60		
May, 1896, .	53	18 80	15	282 00		
Nov., 1896, .	54	12 35	62	765 70		
May, 1897, .	55	6 09	34	207 06		
Suspense profits, ...				42 34		
Total, ...				$41,592 20	Total, ...	$41,592 20

Number of shares issued during the year, ...	97	
Number of shares now in force, ...	640	
Number of shares now borrowed upon, ...	248	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	173	
Number of shares matured during the year, ...	26	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	24	
Present number of members, ...	88	
Present number of borrowers, ...	33	
Present number of non-borrowers, ...	55	
Number of loans secured by first mortgage of real estate, . . .	35	
Number of loans on shares, ...	21	
Largest loan to any one member, ...		3,000 00
Smallest loan to any one member, ...		20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		348 99

Date of examination by commissioner: November 26.

CAMPELLO CO-OPERATIVE BANK—BROCKTON.

Incorporated Oct. 3, 1877. Commenced business Oct. 8, 1877.

PRESTON B. KEITH, *President.* WARREN T. COPELAND, *Secretary and Treasurer.*

Names of security committee:

JOHN A. HOWARD, NATHAN H. WASHBURN,
CHARLES H. COLE.

Regular meetings the second Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$326,300 00	Dues capital,	$343,545 00
Loans on shares,	7,000 00	Profits capital (all series),	45,064 51
Permanent expense account,	215 00	Interest,	1,679 13
Temporary expense account,	128 58	Premiums,	118 84
Real estate by foreclosure,	46,559 16	Fines,	61 36
Unpaid interest,	2,058 00	Transfer fees,	1 50
Unpaid premiums,	234 67	Withdrawal profits,	152 94
Unpaid fines,	226 94	Forfeiture profits,	38
Real estate mortgages,	4,700 00	Guaranty fund,	1,300 00
Taxes, etc., paid,	642 40	Surplus,	4,469 74
Cash in hands of treasurer,	8,521 91	Forfeited share account,	100 36
		Rents,	92 90
	$396,586 66		$396,586 66

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$143,143 00	For real estate loans,	$107,550 00
interest,	21,711 27	share loans,	9,850 00
premiums,	1,632 92	dues capital withdrawn,	53,216 00
fines,	923 05	dues capital forfeited,	1,161 00
transfer fees,	13 50	dues capital retired,	63,512 00
real estate loans repaid,	79,150 00	dues capital matured,	1,452 00
real estate loans eliminated by foreclosure and quit-claims,	44,250 00	profits capital withdrawn,	5,364 38
		profits capital forfeited,	94 32
		profits capital retired,	12,731 62
real estate loans eliminated by maturity of shares,	2,200 00	profits capital matured,	767 36
		temporary expenses,	1,724 98
share loans repaid,	11,100 00	forfeited shares,	1,230 62
withdrawal profits,	1,337 06	repairs, insurance, etc.,	1,078 62
forfeiture profits,	23 70	interest on retired shares,	1,190 82
forfeited shares,	1,231 62	foreclosures and quit-claims,	46,455 22
rents,	791 97	mortgages,	3,300 00
real estate by foreclosure,	6,595 34	guaranty fund,	109 97
surplus account,	63 18	Cash on hand Oct. 30, 1897,	8,521 91
Cash on hand Oct. 31, 1896,	5,144 21		
	$319,310 82		$319,310 82

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$295,600 00	6.30 per cent.	$30,700 00	7.50 per cent.	$6,650 00	6.30 per cent.
				350 00	7.50 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1887, .	12	$189 52	13	$2,463 76	Dues capital, as per general ledger, . .	$343,545 00
Oct., 1887, .	13	176 75	9	1,590 75		
April, 1888, .	14	164 48	20	3,289 60	Profits capital, as per general ledger, . .	45,064 51
Oct., 1888, .	15	152 66	5	763 30		
April, 1889, .	16	141 27	40	5,650 80	Unpaid dues, . .	3,135 00
Oct., 1889, .	17	130 30	19	2,475 70		
April, 1890, .	18	119 74	43	5,148 82		
Oct., 1890, .	19	109 56	28	3,067 68		
April, 1891, .	20	99 75	59	5,885 25		
Oct., 1891, .	21	90 33	30	2,709 90		
April, 1892, .	22	81 27	66	5,363 82		
Oct., 1892, .	23	72 56	742	53,839 52		
April, 1893, .	24	64 16	783	50,237 28		
Oct., 1893, .	25	56 08	620	34,769 60		
April, 1894, .	26	48 30	795	38,398 50		
Oct., 1894, .	27	40 80	1,163	47,450 40		
April, 1895, .	28	33 56	1,299	43,594 44		
Oct., 1895, .	29	26 59	1,324	35,205 16		
April, 1896, .	30	19 87	1,137	22,592 19		
Oct., 1896, .	31	13 38	1,168	15,627 84		
April, 1897, .	32	7 10	1,332	9,457 20		
Oct., 1897, .	33	1 00	1,354	1,354 00		
Dues paid in advance, . . .				809 00		
Total, ...				$391,744 51	Total, . . .	$391,744 51

Number of shares issued during the year, ...	3,203	
Number of shares now in force, ...	12,049	
Number of shares now borrowed upon, ...	1,936	
Largest number of shares held by any one member, . . .	25	
Number of shares withdrawn during the year, ...	2,409	
Number of shares forfeited during the year, ...	180	
Number of shares retired during the year, ...	966	
Number of shares matured during the year, ...	11	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	285	
Present number of members, ...	1,285	
Present number of borrowers, ...	247	
Present number of non-borrowers, ...	1,038	
Number of loans secured by first mortgage of real estate, . . .	229	
Number of loans on shares, ...	31	
Largest loan to any one member, ...		4,600 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		1,734 98

Date of examination by commissioner: February 16.

CANTON CO-OPERATIVE BANK — CANTON.

Incorporated Jan. 10, 1891. Commenced business Feb. 10, 1891.

JOHN EVERETT, *President.* JOSEPH W. WATTLES, Jr., *Secretary and Treasurer.*

Names of security committee:

CHARLES GALLIGAN, WILLIAM W. BROOKS,
JOSEPH W. WATTLES.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$95,510 00	Dues capital,	$84,965 00
Loans on shares,	4,110 00	Profits capital (all series),	13,884 50
Temporary expense account,	94 50	Interest,	1,679 04
Unpaid interest,	707 75	Premiums,	99 90
Unpaid premiums,	35 45	Fines,	71 44
Unpaid fines,	76 12	Transfer fees,	25
Cash in hands of treasurer,	1,911 23	Withdrawal profits,	106 72
		Guaranty fund,	444 08
		Surplus,	1,194 12
	$102,445 05		$102,445 05

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$25,235 00	For real estate loans,	$37,250 00
interest,	5,444 62	share loans,	3,650 00
premiums,	345 25	dues capital withdrawn,	13,669 00
fines,	189 72	dues capital forfeited,	136 00
transfer fees,	1 50	profits capital withdrawn,	1,807 64
real estate loans repaid,	22,790 00	profits capital forfeited,	7 14
real estate loans eliminated by foreclosure,	2,400 00	temporary expenses,	437 55
share loans repaid,	1,580 00	Cash on hand Oct. 30, 1897,	1,911 23
withdrawal profits,	452 38		
forfeiture profits,	1 87		
Cash on hand Oct. 31, 1896,	428 22		
	$58,868 56		$58,868 56

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,500 00	6.00 per cent.	$4,500 00	6.90 per cent.	$4,110 00	6.30 per cent.
76,460 00	6.30 "	200 00	7.80 "		
10,850 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1891,	1	$99 95	225	$22,488 75	Dues capital, as per general ledger,	$84,965 00
Aug., 1891,	2	90 96	235	21,375 60		
Feb., 1892,	3	82 25	163	13,406 75	Profits capital, as per general ledger,	13,884 50
Aug., 1892,	4	73 83	98	7,235 34		
Feb., 1893,	5	65 69	72	4,729 68	Unpaid dues,	727 00
Aug., 1893,	6	57 80	67	3,872 60		
Feb., 1894,	7	50 16	85	4,263 60		
Aug., 1894,	8	42 75	78	3,334 50		
Feb., 1895,	9	35 59	152	5,409 68		
Aug., 1895,	10	28 65	116	3,323 40		
Feb., 1896,	11	21 93	151	3,311 43		
Aug., 1896,	12	15 42	167	2,575 14		
Feb., 1897,	13	9 11	373	3,398 03		
Aug., 1897,	14	3 00	272	816 00		
Dues paid in advance,				36 00		
Total,				$99,576 50	Total,	$99,576 50

Number of shares issued during the year,	736
Number of shares now in force,	2,254
Number of shares now borrowed upon,	602
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	448
Number of shares forfeited during the year,	17
Highest per centum of interest received during the year: 6.30.	
Lowest per centum of interest received during the year: 6.30.	
Number of members withdrawn during the year,	54
Present number of members,	284
Present number of borrowers,	84
Present number of non-borrowers,	200
Number of loans secured by first mortgage of real estate,	91
Number of loans on shares,	13
Largest loan to any one member,	$4,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	437 55
Date of examination by commissioner: January 12.	

CITIZENS' CO-OPERATIVE BANK—HAVERHILL.

Incorporated Aug. 22, 1887. Commenced business Sept. 12, 1887.

GEORGE H. CARLETON, *President.* JAMES W. GOODWIN, *Secretary and Treasurer.*

Names of security committee:

JOSHUA M. STOVER, GEORGE M. GOODWIN,
PHILIP C. SWETT.

Regular meetings the second Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$119,748 05	Dues capital,	$103,866 00
Loans on shares,	2,795 00	Profits capital (all series),	17,157 04
Temporary expense account,	20 00	Interest,	173 45
Unpaid fines,	33 91	Withdrawal profits,	14 79
Real estate,	508 93	Forfeiture profits,	24 15
Cash in hands of treasurer,	515 54	Guaranty fund,	500 00
		Surplus,	1,302 61
		Forfeited share account,	411 10
		Profit and loss account,	172 29
	$123,621 43		$123,621 43

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$33,528 00	For real estate loans,	$53,223 46
interest,	6,854 76	share loans,	7,885 00
fines,	233 33	dues capital withdrawn,	14,023 00
real estate loans repaid,	31,230 28	dues capital retired,	7,208 00
share loans repaid,	7,840 00	profits capital withdrawn,	1,478 24
withdrawal profits,	135 31	profits capital retired,	2,090 64
forfeiture profits,	132 98	temporary expenses,	1,292 00
United States bonds,	19,744 58	real estate by foreclosure,	170 00
Cash on hand Oct. 31, 1896,	536 64	United States bonds,	12,350 00
		Cash on hand Oct. 30, 1897,	515 54
	$100,235 88		$100,235 88

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$119,748 05	6 per cent.	-	-	$2,795 00	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1887,	1	$159 57	41	$6,542 37	Dues capital, as per general ledger,	$103,866 00
April, 1888,	2	148 38	55	8,160 90		
Oct., 1888,	3	138 99	84	11,675 16	Profits capital, as per general ledger,	17,157 04
April, 1889,	4	129 79	33	4,283 07		
Oct., 1889,	5	120 76	13	1,569 88	Unpaid dues,	884 00
April, 1890,	6	111 92	57	6,379 44		
Oct., 1890,	7	103 25	55	5,678 75		
April, 1891,	8	94 77	83	7,865 91		
Oct., 1891,	9	86 46	91	7,867 86		
April, 1892,	10	78 34	115	9,009 10		
Oct., 1892,	11	70 39	81	5,701 59		
April, 1893,	12	62 63	76	4,759 88		
Oct., 1893,	13	55 04	110	6,054 40		
April, 1894,	14	47 64	90	4,287 60		
Oct., 1894,	15	40 41	72	2,909 52		
April, 1895,	16	33 38	209	6,976 42		
Oct., 1895,	17	26 53	244	6,473 32		
April, 1896,	18	19 88	351	6,977 88		
Oct., 1896,	19	13 40	311	4,167 40		
April, 1897,	20	7 11	569	4,045 59		
Oct, 1897,	21	1 00	266	266 00		
Dues paid in advance,				255 00		
Total,				$121,907 04	Total,	$121,907 04

Number of shares issued during the year,	1,039
Number of shares now in force,	3,006
Number of shares now borrowed upon,	877
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	630
Number of shares retired during the year,	62
Highest per centum of interest received during the year:	6.
Lowest per centum of interest received during the year:	6.
Number of members withdrawn during the year,	75
Present number of members,	353
Present number of borrowers,	94
Present number of non-borrowers,	259
Number of loans secured by first mortgage of real estate,	82
Number of loans on shares,	12
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	1,292 00
Date of examination by commissioner:	June 25.

CITY CO-OPERATIVE BANK—HOLYOKE.

Incorporated July 16, 1889. Commenced business July 23, 1889.

A. F. Richard, *President.* Pierre Bonvouloir, *Secretary and Treasurer.*

Names of security committee:

Daniel Proulx, A. F. Gingras,
John St. John.

Regular meetings the fourth Tuesday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$53,350 00	Dues capital,	$57,426 00
Loans on shares,	14,850 00	Profits capital (all series),	9,441 16
Temporary expense account,	143 71	Interest,	1,421 61
Unpaid interest,	210 13	Premiums,	42 27
Unpaid fines,	30 33	Withdrawal profits,	154 93
Cash in hands of treasurer,	1,201 91	Guaranty fund,	425 00
		Surplus,	875 11
	$69,786 08		$69,786 08

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$15,922 00	For real estate loans,	$14,400 00
interest,	3,992 02	share loans,	9,550 00
fines,	120 03	dues capital withdrawn,	15,923 00
real estate loans repaid,	11,450 00	profits capital withdrawn,	2,767 78
share loans repaid,	11,925 00	temporary expenses,	362 50
withdrawal profits,	692 13	Cash on hand Oct. 30, 1897,	1,201 91
Cash on hand Oct. 31, 1896,	104 01		
	$44,205 19		$44,205 19

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$53,350 00	6 per cent.	–	–	$14,850 00	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889,	1	$126 56	99	$12,529 44	Dues capital, as per general ledger,	$57,426 00
Jan., 1890,	2	117 08	43	5,034 44		
July, 1890,	3	107 89	9	971 01	Profits capital, as per general ledger,	9,441 16
Jan., 1891,	4	98 95	137	13,556 15		
July, 1891,	5	90 28	48	4,333 44	Unpaid dues,	394 00
Jan., 1892,	6	81 86	55	4,502 30		
July, 1892,	7	73 69	31	2,284 39		
Jan., 1893,	8	65 77	104	6,840 08		
July, 1893,	9	58 06	30	1,741 80		
Jan., 1894,	10	50 58	26	1,315 08		
July, 1894,	11	43 32	41	1,776 12		
Jan., 1895,	12	36 27	49	1,777 23		
July, 1895,	13	29 43	94	2,766 42		
Jan., 1896,	14	22 79	168	3,828 72		
April, 1896,	15	19 49	20	389 80		
July, 1896,	16	16 34	113	1,846 42		
Jan., 1897,	17	10 08	104	1,048 32		
July, 1897,	18	4 00	154	616 00		
Dues paid in advance,				104 00		
Total,				$67,261 16	Total,	$67,261 16

Number of shares issued during the year,	277
Number of shares now in force,	1,325
Number of shares now borrowed upon,	584
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	431
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	64
Present number of members,	207
Present number of borrowers,	85
Present number of non-borrowers,	122
Number of loans secured by first mortgage of real estate,	51
Number of loans on shares,	62
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	362 50
Date of examination by commissioner: May 12.	

CLINTON CO-OPERATIVE BANK—CLINTON.

Incorporated Sept. 23, 1887. Commenced business Oct. 20, 1887.

DANIEL B. INGALLS, *President.* WALTER R. DAME, *Secretary.*
THOMAS S. DAVIS, *Treasurer.*

Names of security committee:
GEORGE P. FRENCH, H. I. CHENEY,
HENRY C. GREELEY.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$172,525 00	Dues capital,	$163,218 00
Loans on shares,	7,175 00	Profits capital (all series),	31,176 41
Permanent expense account,	150 00	Interest,	952 09
Temporary expense account,	123 17	Fines,	42 48
Real estate by foreclosure,	3,439 67	Withdrawal profits,	50 71
Unpaid interest,	1,127 54	Guaranty fund,	669 18
Cash in hands of treasurer,	12,469 09	Surplus,	888 86
		Forfeited share account,	5 74
		Security committee,	6 00
	$197,009 47		$197,009 47

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$44,964 00	For real estate loans,	$23,125 00
interest,	10,822 19	share loans,	7,760 00
fines,	420 63	dues capital withdrawn,	16,190 00
transfer fees,	4 00	dues capital forfeited,	459 00
real estate loans repaid,	25,400 00	dues capital retired,	23,858 00
share loans repaid,	6,655 00	profits capital withdrawn,	2,719 49
withdrawal profits,	243 20	profits capital forfeited,	52 18
forfeiture profits,	9 21	profits capital retired,	6,499 52
real estate foreclosure,	230 00	temporary expenses,	729 43
Cash on hand Oct. 31, 1896,	5,525 79	interest on retired shares,	216 72
		security committee,	3 00
		real estate by foreclosure,	192 59
		Cash on hand Oct. 30, 1897,	12,469 09
	$94,274 02		$94,274 02

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$150,300 00	6 per cent.	$150 00	6½ per cent.	$6,700 00	6 per cent.
9,125 00	6⅛ "	2,750 00	6⅝ "	150 00	6⅛ "
7,550 00	6¼ "	400 00	7 "	325 00	6¼ "
1,650 00	6⅜ "	600 00	8 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1887, .	1	$165 00	72	$11,880 00	Dues capital, as per general ledger, . . .	$163,218 00
April, 1888, .	2	154 14	61	9,402 54		
Oct., 1888, .	3	143 66	92	13,216 72	Profits capital, as per general ledger, . .	31,176 41
April, 1889, .	4	133 52	108	14,420 16		
Oct., 1889, .	5	123 70	89	11,009 30	Unpaid dues, . . .	1,344 00
April, 1890, .	6	114 19	117	13,360 23		
Oct., 1890, .	7	104 97	108	11,336 76		
April, 1891, .	8	96 03	60	5,761 80		
Oct., 1891, .	9	87 33	184	16,068 72		
April, 1892, .	10	78 88	121	9,544 48		
Oct., 1892, .	11	70 71	159	11,242 89		
April, 1893, .	12	62 76	205	12,865 80		
Oct., 1893, .	13	55 02	91	5,006 82		
April, 1894, .	14	47 56	187	8,893 72		
Oct., 1894, .	15	40 31	253	10,198 43		
April, 1895, .	16	33 26	211	7,017 86		
Oct., 1895, .	17	26 43	364	9,620 52		
April, 1896, .	18	19 80	305	6,039 00		
Oct., 1896, .	19	13 36	371	4,956 56		
April, 1897, .	20	7 10	461	3,273 10		
Oct., 1897, .	21	1 00	344	344 00		
Dues paid in advance, . . .				279 00		
Total, ...				$195,738 41	Total, . . .	$195,738 41

Number of shares issued during the year, ...	981
Number of shares now in force, ...	3,963
Number of shares now borrowed upon, ...	1,097
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	452
Number of shares forfeited during the year, ...	27
Number of shares retired during the year, ...	259
Highest per centum of interest received during the year: 6 1-8.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	107
Present number of members, ...	543
Present number of borrowers, ...	151
Present number of non-borrowers, ...	392
Number of loans secured by first mortgage of real estate, . . .	144
Number of loans on shares, ...	39
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	729 43
Date of examination by commissioner: February 8.	

COLUMBIAN CO-OPERATIVE BANK — CAMBRIDGE.

Incorporated May 6, 1892. Commenced business June 6, 1892.

ALFRED L. BARBOUR, *President.* SHERMAN CAMPBELL, *Secretary and Treasurer.*

Names of security committee:

CHARLES H. MONTAGUE, DANA W. HYDE,
LEVI HAWKES, ISAAC S. PEAR.

Regular meetings the first Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$68,417 11	Dues capital,	$71,920 00
Loans on shares,	1,700 00	Profits capital (all series),	7,338 99
Permanent expense account,	93 37	Interest,	1,743 15
Temporary expense account,	166 66	Premiums,	59 26
Real estate by foreclosure,	3,211 40	Fines,	130 23
Unpaid interest,	496 62	Transfer fees,	50
Unpaid premiums,	22 85	Withdrawal profits,	127 48
Unpaid fines,	69 03	Guaranty fund,	107 63
Bonds of city of Cambridge,	3,217 83	Surplus,	136 30
Mortgages,	3,142 95	Forfeited share account,	82 77
Cash in hands of secretary,	1,108 49		
	$81,646 31		$81,646 31

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$26,077 00	For real estate loans,	$26,597 50
interest,	4,224 24	share loans,	3,775 00
premiums,	150 41	dues capital withdrawn,	10,321 00
fines,	265 39	dues capital forfeited,	57 00
transfer fees,	50	dues capital retired,	6,186 00
real estate loans repaid,	15,385 41	profits capital withdrawn,	836 91
real estate loans eliminated by foreclosure,	3,000 00	profits capital forfeited,	3 51
share loans repaid,	3,325 00	profits capital retired,	990 00
withdrawal profits,	208 69	temporary expenses,	314 06
forfeited shares,	55 79	permanent expenses,	13 37
real estate by foreclosure,	2,695 11	forfeited shares,	55 79
Cash on hand Oct. 31, 1896,	1,238 88	real estate by foreclosure,	4,824 84
		mortgage,	1,542 95
		Cash on hand Oct. 30, 1897,	1,108 49
	$56,626 42		$56,626 42

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$27,547 50	6.00 per cent.	$500 00	6.90 per cent.	$1,400 00	6.00 per cent.
40,369 61	6.30 "			300 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1892,	1	$74 21	409	$30,351 89	Dues capital, as per general ledger,	$71,920 00
Dec., 1892,	2	66 47	173	11,499 31		
June, 1893,	3	58 93	187	11,019 91	Profits capital, as per general ledger,	7,338 99
Dec., 1893,	4	51 48	39	2,007 72		
June, 1894,	5	44 28	101	4,472 28	Unpaid dues,	709 00
Dec., 1894,	6	37 23	104	3,871 92		
June, 1895,	7	30 42	151	4,593 42		
Dec., 1895,	8	23 80	169	4,022 20		
June, 1896,	9	17 36	154	2,673 44		
Dec., 1896,	10	11 10	279	3,096 90		
June, 1897,	11	5 00	423	2,115 00		
Dues paid in advance,				244 00		
Total,				$79,967 99	Total,	$79,967 99

Number of shares issued during the year,	779
Number of shares now in force,	2,189
Number of shares now borrowed upon,	402
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	416
Number of shares forfeited during the year,	22
Number of shares retired during the year,	100
Highest per centum of interest received during the year: 6.30.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	47
Present number of members,	278
Present number of borrowers,	45
Present number of non-borrowers,	233
Number of loans secured by first mortgage of real estate,	36
Number of loans on shares,	11
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	495 47
Date of examination by commissioner: June 21.	

DANVERS CO-OPERATIVE BANK — DANVERS.

Incorporated Aug. 22, 1892. Commenced business Aug. 29, 1892.

SAMUEL L. SAWYER, *President.* A. G. ALLEN, *Secretary and Treasurer.*

Names of security committee:

HENRY NEWHALL, J. W. WOODMAN,
J. F. PORTER.

Regular meetings the last Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$51,100 00	Dues capital,	$48,924 00
Loans on shares,	2,625 00	Profits capital (all series),	5,566 07
Permanent expense account,	110 00	Interest,	712 30
Temporary expense account,	90 75	Premiums,	47 25
Unpaid interest,	233 50	Fines,	14 90
Unpaid premiums,	11 90	Withdrawal profits,	66 97
Unpaid fines,	14 54	Guaranty fund,	105 00
Cash in hands of treasurer,	1,701 69	Surplus,	450 89
	$55,887 38		$55,887 38

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$17,957 00	For real estate loans,	$10,750 00
interest,	2,870 69	share loans,	2,275 00
premiums,	194 44	dues capital withdrawn,	12,973 00
fines,	91 73	profits capital withdrawn,	1,553 55
real estate loans repaid,	2,550 00	temporary expenses,	399 33
share loans repaid,	1,425 00	Cash on hand Oct. 30, 1897,	1,701 69
withdrawal profits,	211 00		
Cash on hand Oct. 31, 1896,	4,352 71		
	$29,652 57		$29,652 57

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Shares.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$46,200 00	6.30 per cent.	$2,000 00	6.90 per cent	$2,625 00	6.30 per cent.
2,900 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1892, .	1	$72 93	279	$20,347 47	Dues capital, as per general ledger, . .	$48,924 00
Feb., 1893, .	2	64 97	144	9,355 68		
Aug., 1893, .	3	57 24	67	3,835 08	Profits capital, as per general ledger, . .	5,566 07
Feb., 1894, .	4	49 74	86	4,277 64		
Aug., 1894, .	5	42 46	66	2,802 36	Unpaid dues, . .	693 00
Feb., 1895, .	6	35 39	126	4,459 14		
Aug., 1895, .	7	28 52	76	2,167 52		
Feb., 1896, .	8	21 85	92	2,010 20		
Aug., 1896, .	9	15 38	191	2,937 58		
Feb., 1897, .	10	9 10	264	2,402 40		
Aug., 1897, .	11	3 00	183	549 00		
Dues paid in advance, . . .				39 00		
Total, ...				$55,183 07	Total, . . .	$55,183 07

Number of shares issued during the year, ...	462	
Number of shares now in force, ...	1,574	
Number of shares now borrowed upon, ...	368	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	364	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	34	
Present number of members, ...	232	
Present number of borrowers, ...	66	
Present number of non-borrowers, ...	166	
Number of loans secured by first mortgage of real estate, . . .	44	
Number of loans on shares, ...	22	
Largest loan to any one member, ...		3,500 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		419 33

Date of examination by commissioner: January 11.

DEAN CO-OPERATIVE BANK—FRANKLIN.

Incorporated June 15, 1889. Commenced business July 2, 1889.

JOSEPH G. RAY, *President.* ORESTES T. DOE, *Secretary and Treasurer.*

Names of security committee:

O. B. CARTER, E. P. CHAPMAN,
JOSEPH T. HUTCHINSON.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$37,360 00	Dues capital,	$33,433 00
Loans on shares,	2,165 00	Profits capital (all series),	5,597 60
Temporary expense account,	33 32	Interest,	799 96
Cash in hands of treasurer,	751 97	Premiums,	70 15
		Fines,	18 68
		Withdrawal profits,	11 81
		Guaranty fund,	330 00
		Surplus,	49 09
	$40,310 29		$40,310 29

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$9,656 00	For real estate loans,	$11,710 00
interest,	2,378 29	share loans,	680 00
premiums,	212 44	dues capital withdrawn,	2,605 00
fines,	85 60	dues capital retired,	3,847 00
real estate loans repaid,	5,900 00	profits capital withdrawn,	382 25
share loans repaid,	700 00	profits capital retired,	976 22
withdrawal profits,	38 06	temporary expenses,	105 00
real estate by foreclosure,	1,985 10	expenses rental account,	51 62
Cash on hand Oct. 31, 1896,	153 57	Cash on hand Oct. 30, 1897,	751 97
	$21,109 06		$21,109 06

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$2,700 00	6 per cent.	$4,000 00	7 per cent.	$2,165 00	6½ per cent.
30,660 00	6½ "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889, .	1	$125 53	134	$16,821 02	Dues capital, as per general ledger, . . .	$33,433 00
Jan., 1890, .	3	116 61	5	583 05		
July, 1890, .	4	107 81	1	107 81	Profits capital, as per general ledger, . .	5,597 60
Jan., 1891, .	5	99 16	5	495 80		
July, 1891, .	6	90 52	27	2,444 04	Unpaid dues, . .	82 00
Jan., 1892, .	7	82 11	30	2,463 30		
July, 1892, .	8	73 91	21	1,552 11		
Jan , 1893, .	9	65 89	36	2,372 04		
July, 1893, .	10	58 22	33	1,921 26		
Jan., 1894, .	11	50 74	18	913 32		
July, 1894, .	12	43 45	37	1,607 65		
Jan., 1895, .	13	36 37	52	1,891 24		
July, 1895, .	14	29 51	47	1,386 97		
Jan., 1896, .	15	22 85	67	1,530 95		
July, 1896, .	16	16 38	68	1,113 84		
Jan., 1897, .	17	10 10	152	1,535 20		
July, 1897, .	18	4 00	77	308 00		
Dues paid in advance, . . .				65 00		
Total, ...				$39,112 60	Total, . . .	$39,112 60

Number of shares issued during the year, ... 242
Number of shares now in force, ... 810
Number of shares now borrowed upon, ... 295
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 86
Number of shares retired during the year, ... 40
Highest per centum of interest received during the year: 6½.
Lowest per centum of interest received during the year: 6½.
Number of members withdrawn during the year, ... 10
Present number of members, ... 112
Present number of borrowers, ... 31
Present number of non-borrowers, ... 81
Number of loans secured by first mortgage of real estate, . . . 29
Number of loans on shares, ... 27
Largest loan to any one member, ... $4,650 00
Smallest loan to any one member, ... 20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, . 245 00
Date of examination by commissioner: January 26.

DEDHAM CO-OPERATIVE BANK—DEDHAM.

Incorporated Feb. 11, 1886. Commenced business Feb. 16, 1886.

F. F. Favor, *President.* F. H. Valentine, *Secretary.*
T. P. Murray, *Treasurer.*

Names of security committee:

William G. Ware, John Wardle, Jr.,
Otis W. Withington.

Regular meetings the third Tuesday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$51,515 00	Dues capital,	$45,700 00
Loans on shares,	2,105 00	Profits capital (all series),	8,047 98
Unpaid interest,	210 50	Guaranty fund,	239 87
Unpaid premiums,	10 55	Surplus,	1,095 01
Unpaid fines,	10 82	Forfeited share account,	6 15
Cash in hands of treasurer,	1,237 14		
	$55,089 01		$55,089 01

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$14,495 00	For real estate loans,	$9,400 00
interest,	2,931 67	share loans,	2,240 00
premiums,	167 70	dues capital withdrawn,	9,451 00
fines,	88 66	dues capital forfeited,	6 00
real estate loans repaid,	3,800 00	profits capital withdrawn,	1,016 24
share loans repaid,	1,670 00	profits capital forfeited,	76
withdrawal profits,	253 78	temporary expenses,	237 26
forfeited shares,	6 15	Cash on hand Oct. 30, 1897,	1,237 14
Cash on hand Oct. 31, 1896,	175 44		
	$23,588 40		$23,588 40

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$51,515 00	6.30 per cent.	-	-	$500 00	6.30 per cent.
				1,100 00	6.40 "
				125 00	6.50 "
				85 00	6.70 "
				190 00	7.20 "
				30 00	8.00 "
				25 00	8.60 "
				50 00	10.00 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1886,	1	$203 46	2	$406 92	Dues capital, as per general ledger,	$45,700 00
Nov., 1886,	3	186 27	1	186 27		
May, 1887,	4	174 93	3	524 79	Profits capital, as per general ledger,	8,047 98
May, 1888,	6	153 21	4	612 84		
Nov., 1888,	7	142 83	7	999 81	Unpaid dues,	290 00
May, 1889,	8	132 75	38	5,044 50		
Nov., 1889,	9	122 96	12	1,475 52		
May, 1890,	10	113 46	48	5,446 08		
Nov., 1890,	11	104 23	37	3,856 51		
May, 1891,	12	95 27	31	2,953 37		
Nov., 1891,	13	86 57	54	4,674 78		
May, 1892,	14	78 13	52	4,062 76		
Nov., 1892,	15	69 93	28	1,958 04		
May, 1893,	16	61 97	48	2,974 56		
Nov., 1893,	17	54 24	26	1,410 24		
May, 1894,	18	46 74	70	3,271 80		
Nov., 1894,	19	39 46	58	2,288 68		
May, 1895,	20	32 39	115	3,724 85		
Nov., 1895,	21	25 52	127	3,241 04		
May, 1896,	22	18 85	142	2,676 70		
Nov., 1896,	23	12 38	119	1,473 22		
May, 1897,	24	6 10	127	774 70		
Total,				$54,037 98	Total,	$54,037 98

Number of shares issued during the year,	290
Number of shares now in force,	1,149
Number of shares now borrowed upon,	348
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	354
Number of shares forfeited during the year,	2
Highest per centum of interest received during the year: 10.00.	
Lowest per centum of interest received during the year: 6.30.	
Number of members withdrawn during the year,	43
Present number of members,	181
Present number of borrowers,	51
Present number of non-borrowers,	130
Number of loans secured by first mortgage of real estate,	49
Number of loans on shares,	15
Largest loan to any one member,	$3,000 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	237 26
Date of examination by commissioner: October 18.	

DORCHESTER CO-OPERATIVE BANK — DORCHESTER.

Incorporated Aug. 21, 1890. Commenced business Sept. 10, 1890.

AMOR L. HOLLINGSWORTH, *President.* WILLIAM H. KENNEDY, *Secretary.*
FREDERICK W. PORTER, *Treasurer.*

Names of security committee:

SAMUEL GANNETT, LABAN PRATT,
J. HOMER PIERCE, DUDLEY TALBOT,
R. D. MOSSMAN.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$110,975 00	Dues capital,	$113,448 00
Loans on shares,	3,630 00	Profits capital (all series),	17,454 52
Permanent expense account,	126 15	Interest,	1,216 28
Temporary expense account,	31 59	Premiums,	62 20
Cash in hands of treasurer,	19,062 61	Fines,	36 95
		Transfer fees,	50
		Withdrawal profits,	140 44
		Guaranty fund,	557 61
		Surplus,	869 46
		Forfeited share account,	39 39
	$133,825 35		$133,825 35

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$36,556 00	For real estate loans,	$35,200 00
interest,	7,201 38	share loans,	2,560 00
premiums,	358 81	dues capital withdrawn,	16,100 00
fines,	196 36	dues capital forfeited,	211 00
transfer fees,	1 75	dues capital retired,	8,422 00
real estate loans repaid,	25,250 00	profits capital withdrawn,	1,879 67
share loans repaid,	2,595 00	profits capital forfeited,	9 78
withdrawal profits,	470 07	profits capital retired,	1,844 64
forfeiture profits,	2 45	temporary expenses,	734 31
forfeited shares,	212 57	forfeited shares,	212 57
real estate,	3,428 15	real estate,	109 33
Cash on hand Oct. 31, 1896,	10,107 37	surplus account,	34 00
		Cash on hand Oct. 30, 1897,	19,062 61
	$86,379 91		$86,379 91

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$109,975 00	6.30 per cent.	$1,000 00	6.60 per cent.	$3,230 00	6.30 per cent.
				400 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept , 1890, .	1	$106 03	405	$42,942 15	Dues capital, as per general ledger, . .	$113,448 00
Mar., 1891, .	2	97 24	153	14,877 72		
Sept., 1891, .	3	88 56	35	3,099 60	Profits capital, as per general ledger, . .	17,454 52
Mar., 1892, .	4	80 11	148	11,856 28		
Sept., 1892, .	5	71 89	84	6,038 76	Unpaid dues, . .	1,205 00
Mar., 1893, .	6	63 96	78	4,988 88		
Sept., 1893, .	7	56 24	113	6,355 12		
Mar., 1894, .	8	48 74	88	4,289 12		
Sept., 1894, .	9	41 46	88	3,648 48		
Mar., 1895, .	10	34 39	277	9,526 03		
Sept., 1895, .	11	27 52	205	5,641 60		
Mar., 1896, .	12	20 85	426	8,882 10		
Sept , 1896, .	13	14 38	381	5,478 78		
Mar., 1897, .	14	8 10	439	3,555 90		
Sept., 1897, .	15	2 00	410	820 00		
Dues paid in advance, . . .				107 00		
Total, ...				$132,107 52	Total, . . .	$132,107 52

Number of shares issued during the year, ...	956	
Number of shares now in force, ...	3,330	
Number of shares now borrowed upon, ...	698	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	587	
Number of shares forfeited during the year, ...	39	
Number of shares retired during the year, ...	108	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	83	
Present number of members, ...	392	
Present number of borrowers, ...	70	
Present number of non-borrowers, ...	322	
Number of loans secured by first mortgage of real estate, . . .	56	
Number of loans on shares, ...	14	
Largest loan to any one member, ...		4,600 00
Smallest loan to any one member, ...		20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		748 31

Date of examination by commissioner: April 7.

ECONOMY CO-OPERATIVE BANK — MERRIMAC.

Incorporated July 26, 1889. Commenced business Aug. 12, 1889.

GEORGE ADAMS, *President.* BAILEY SARGENT, *Secretary and Treasurer.*

Names of security committee:

FRANK E. PEASE, GEORGE W. DAVIS,
GEORGE G. LARKIN.

Regular meetings the second Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$30,950 00	Dues capital,	$32,251 00
Loans on shares,	625 00	Profits capital (all series),	5,076 65
Permanent expense account,	75 00	Interest,	453 38
Temporary expense account,	35 99	Premiums,	27 60
Real estate by foreclosure,	3,564 82	Fines,	10 61
Unpaid interest,	216 02	Withdrawal profits,	11 59
Unpaid premiums,	13 40	Guaranty fund,	141 00
Unpaid fines,	21 18	Surplus,	350 42
Cash in hands of treasurer,	2,820 84		
	$38,322 25		$38,322 25

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,211 00	For real estate loans,	$8,150 00
interest,	1,836 22	share loans,	1,075 00
premiums,	105 85	dues capital withdrawn,	1,617 00
fines,	61 53	dues capital forfeited,	20 00
transfer fees,	25	dues capital retired,	2,093 00
real estate loans repaid,	2,000 00	profits capital withdrawn,	197 06
real estate loans eliminated by foreclosure,	800 00	profits capital forfeited,	32
share loans repaid,	1,025 00	profits capital retired,	512 67
withdrawal profits,	19 43	temporary expenses,	141 99
forfeiture profits,	32	security committee,	2 15
rents,	175 50	real estate by foreclosure,	1,171 53
Cash on hand Oct. 31, 1896,	3,566 46	Cash on hand Oct. 30, 1897,	2,820 84
	$17,801 56		$17,801 56

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$28,750 00	6.30 per cent.	$2,200 00	6.90 per cent.	$625 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1889,	1	$124 67	12	$1,496 04	Dues capital, as per general ledger,	$32,251 00
Feb., 1890,	2	115 29	3	345 87		
Aug., 1890,	3	106 17	64	6,794 88	Profits capital, as per general ledger,	5,076 65
Feb., 1891,	4	97 31	83	8,076 73		
Aug., 1891,	5	88 70	38	3,370 60	Unpaid dues,	352 00
Feb., 1892,	6	80 37	31	2,491 47		
Aug., 1892,	7	72 26	53	3,829 78		
Feb., 1893,	8	64 39	9	579 51		
Aug., 1893,	9	56 75	39	2,213 25		
Feb., 1894,	10	49 34	18	888 12		
Aug., 1894,	11	42 15	46	1,938 90		
Feb., 1895,	12	35 15	67	2,355 05		
Aug., 1895,	13	28 35	32	907 20		
Feb., 1896,	14	21 75	46	1,000 50		
Aug., 1896,	15	15 33	49	751 17		
Feb., 1897,	16	9 09	62	563 58		
Aug., 1897,	17	3 00	25	75 00		
Dues paid in advance,				2 00		
Total,				$37,679 65	Total,	$37,679 65

Number of shares issued during the year,	107	
Number of shares now in force,	677	
Number of shares now borrowed upon,	184	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	54	
Number of shares forfeited during the year,	4	
Number of shares retired during the year,	23	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	7	
Present number of members,	119	
Present number of borrowers,	35	
Present number of non-borrowers,	84	
Number of loans secured by first mortgage of real estate,	33	
Number of loans on shares,	2	
Largest loan to any one member,		3,500 00
Smallest loan to any one member,		100 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		174 99

Date of examination by commissioner: June 24.

ENTERPRISE CO-OPERATIVE BANK — EAST BOSTON.

Incorporated March 31, 1888. Commenced business April 3, 1888.

CHARLES T. WITT, *President.* HORACE B. BUTLER, *Secretary and Treasurer.*

Name of security committee:

CHARLES T. WITT, HERMAN DRAKE,
WILLIAM G. EMERY, WM. B. GARDNER.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$269,860 00	Dues capital,	$255,090 00
Loans on shares,	15,375 00	Profits capital (all series),	43,289 33
Permanent expense account,	189 33	Interest,	385 07
Real estate by foreclosure,	11,088 20	Premiums,	2 35
Unpaid fines,	50 02	Transfer fees,	25
Cash in hands of treasurer,	7,847 78	Withdrawal profits,	73 41
		Guaranty fund,	3,400 00
		Surplus,	1,984 90
		Forfeited share account,	185 02
	$304,410 33		$304,410 33

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$77,571 00	For real estate loans,	$55,145 00
interest,	18,323 10	share loans,	15,700 00
premiums,	1,498 63	dues capital withdrawn,	58,999 00
fines,	811 67	dues capital forfeited,	595 00
transfer fees,	5 75	dues capital retired,	23,451 00
real estate loans repaid,	48,550 00	profits capital withdrawn,	9,560 75
real estate loans eliminated by foreclosure,	7,800 00	profits capital forfeited,	106 39
share loans repaid,	25,650 00	profits capital retired,	7,234 70
withdrawal profits,	452 04	temporary expenses,	1,913 95
forfeiture profits,	2 72	forfeited shares,	304 74
forfeited shares,	421 38	interest on retired shares,	359 20
real estate,	3,406 98	real estate,	8,706 51
Cash on hand Oct. 31, 1896,	6,576 05	fixtures,	181 84
		surplus,	963 46
		Cash on hand Oct. 30, 1897,	7,847 78
	$191,069 32		$191,069 32

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,000 00	6.00 per cent.	$6,600 00	7.20 per cent.	$13,375 00	6.30 per cent.
187,560 00	6.30 "	4,500 00	7.50 "	2,000 00	6.60 "
56,500 00	6.60 "	2,100 00	7.80 "		
10,700 00	6.90 "	900 00	8.10 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888,	1	$155 80	34	$5,297 20	Dues capital, as per general ledger,	$255,090 00
Oct., 1888,	2	145 25	26	3,776 50		
April, 1889,	3	134 97	138	18,625 86	Profits capital, as per general ledger,	43,289 33
Oct., 1889,	4	125 02	112	14,002 24		
April, 1890,	5	115 36	272	31,377 92	Unpaid dues,	1,714 00
Oct., 1890,	6	105 95	116	12,290 20		
April, 1891,	7	96 85	233	22,566 05		
Oct., 1891,	8	88 01	144	12,673 44		
April, 1892,	9	79 41	318	25,252 38		
Oct., 1892,	10	71 10	203	14,433 30		
April, 1893,	11	63 06	322	20,305 32		
Oct., 1893,	12	55 30	456	25,216 80		
April, 1894,	13	47 78	474	22,647 72		
Oct., 1894,	14	40 49	548	22,188 52		
April, 1895,	15	33 41	445	14,867 45		
Oct., 1895,	16	26 53	448	11,885 44		
April, 1896,	17	19 86	412	8,182 32		
Oct., 1896,	18	13 39	403	5,396 17		
April, 1897,	19	7 10	1,205	8,555 50		
Oct., 1897,	20	1 00	350	350 00		
Dues paid in advance,				203 00		
Total,				$300,093 33	Total,	$300,093 33

Number of shares issued during the year,	1,700	
Number of shares now in force,	6,659	
Number of shares now borrowed upon,	1,484	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,277	
Number of shares forfeited during the year,	55	
Number of shares retired during the year,	222	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	133	
Present number of members,	729	
Present number of borrowers,	169	
Present number of non-borrowers,	560	
Number of loans secured by first mortgage of real estate,	145	
Number of loans on shares,	58	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,913 95

Date of examination by commissioner: March 15.

EQUITABLE CO-OPERATIVE BANK—LYNN.

Incorporated Oct. 2, 1877. Commenced business Oct. 8, 1877.

JAMES H. RICHARDS, *President.* EDWIN C. LEWIS, *Secretary and Treasurer.*

Names of security committee:

THOMAS E. WARD, EDWIN N. HAINES,
JAMES H. RICHARDS.

Regular meetings the first Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$377,530 13	Dues capital,	$349,791 00
Loans on shares,	22,991 00	Profits capital (all series),	60,105 02
Permanent expense account,	119 60	Interest,	2,002 17
Temporary expense account,	139 72	Fines,	74 86
Real estate by foreclosure,	10,174 95	Guaranty fund,	1,856 00
Unpaid interest,	1,929 64	Surplus,	7,574 36
Cash in hands of treasurer,	8,649 23	Forfeited share account,	56 49
		Suspense account,	11 49
		Rent,	62 88
	$421,534 27		$421,534 27

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$85,009 00	For real estate loans,	$105,177 42
interest,	22,752 24	share loans,	23,932 00
fines,	656 83	dues capital withdrawn,	57,196 00
real estate loans repaid,	60,509 43	dues capital retired,	1,570 00
real estate loans eliminated by foreclosure,	5,935 14	dues capital matured,	6,192 00
share loans repaid,	22,370 00	profits capital withdrawn,	8,794 48
rents,	644 82	profits capital retired,	303 00
city of Lynn notes,	15,000 00	profits capital matured,	2,552 91
real estate by foreclosure,	1,207 48	temporary expenses,	1,578 82
Cash on hand Oct. 31, 1896,	6,663 77	rent,	247 96
		real estate by foreclosure,	4,554 89
		Cash on hand Oct. 30, 1897,	8,649 23
	$220,748 71		$220,748 71

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$62,520 00	5.00 per cent.	$22,800 00	6.30 per cent.	$2,569 00	5.00 per cent.
2,200 00	5.1-16 "	100 00	6.36 "	3,626 00	5.25 "
15,650 00	5¼ "	2,100 00	6.42 "	2,788 00	5.50 "
75,801 42	5.25 "	6,900 00	6.48 "	6,687 00	5.75 "
600 00	5⅜ "	1,600 00	6.50 "	3,626 00	6.00 "
68,145 00	5.50 "	1,000 00	6.54 "	825 00	6.06 "
37,670 00	5.75 "	1,200 00	6.60 "	400 00	6.12 "
2,000 00	5⅞ "	600 00	6.66 "	200 00	6.18 "
10,750 00	6.00 "	400 00	6.78 "	220 00	6.24 "
31,518 71	6.06 "	800 00	6.84 "	1,145 00	6.30 "
13,450 00	6.12 "	1,250 00	7.14 "	35 00	6.36 "
9,575 00	6.18 "	300 00	7.26 "	125 00	6.48 "
7,950 00	6 24 "	200 00	7.56 "	745 00	6.50 "
450 00	6.25 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1886, .	17	$192 99	17	$3,280 83	Dues capital, as per general ledger, . .	$349,791 00
Oct., 1886, .	18	181 77	55	9,997 35		
April, 1887, .	19	170 90	64	10,937 60	Profits capital, as per general ledger, . .	60,105 02
Oct., 1887, .	20	160 30	60	9,618 00		
April, 1888, .	21	150 02	160	24,003 20	Unpaid dues, . .	3,836 00
Oct., 1888, .	22	139 96	68	9,517 28		
April, 1889, .	23	130 25	127	16,541 75		
Oct., 1889, .	24	120 75	134	16,180 50		
April, 1890, .	25	111 52	165	18,400 80		
Oct., 1890, .	26	102 56	279	28,614 24		
April, 1891, .	27	93 90	398	37,372 20		
Oct , 1891, .	28	85 49	345	29,494 05		
April, 1892, .	29	77 30	424	32,775 20		
Oct., 1892, .	30	69 35	594	41,193 90		
April, 1893, .	31	61 64	333	20,526 12		
Oct., 1893, .	32	54 17	356	19,284 52		
April, 1894, .	33	46 90	525	24,622 50		
Oct., 1894, .	34	39 84	564	22,469 76		
April, 1895, .	35	32 96	185	6,097 60		
Oct., 1895, .	36	26 25	396	10,395 00		
April, 1896, .	37	19 70	613	12,076 10		
Oct., 1896, .	38	13 31	276	3,673 56		
April, 1897, .	39	7 08	762	5,394 96		
Oct., 1897, .	40	1 00	809	809 00		
Dues paid in advance, . . .				456 00		
Total, ...				$413,732 02	Total, . . .	$413,732 02

Number of shares issued during the year,	1,800	
Number of shares now in force,	7,709	
Number of shares now borrowed upon,	2,972	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,278	
Number of shares retired during the year,	20	
Number of shares matured during the year,	43	
Highest per centum of interest received during the year: 6 1-4.		
Lowest per centum of interest received during the year: 5.		
Number of members withdrawn during the year,	154	
Present number of members,	1,076	
Present number of borrowers,	425	
Present number of non-borrowers,	651	
Number of loans secured by first mortgage of real estate,	357	
Number of loans on shares,	220	
Largest loan to any one member,		$4,500 00
Smallest loan to any one member,		3 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,628 82
Date of examination by commissioner: February 12.		

EQUITY CO-OPERATIVE BANK — WORCESTER.

Incorporated Feb. 9, 1887. Commenced business March 17, 1887.

CHARLES L. GATES, *President.* T. J. HASTINGS, *Secretary and Treasurer.*

Names of security committee:

DANIEL PARLIN, E. J. BARDWELL,
D. C. LEONARD.

Regular meetings the Thursday next preceding the third Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$287,500 00	Dues capital,	$258,179 00
Loans on shares,	7,390 00	Profits capital (all series),	48,172 21
Temporary expense account,	221 29	Interest,	1,025 50
Cash in hands of treasurer,	16,209 25	Fines,	142 11
		Transfer fees,	1 00
		Guaranty fund,	1,160 00
		Surplus,	2,576 76
		Forfeited share account,	63 96
	$311,320 54		$311,320 54

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$78,630 00	For real estate loans,	$104,400 00
interest,	17,255 38	share loans,	6,515 00
fines,	625 69	dues capital withdrawn,	29,301 00
transfer fees,	12 00	dues capital forfeited,	7 00
real estate loans repaid,	67,650 00	dues capital retired,	8,894 00
share loans repaid,	5,025 00	profits capital withdrawn,	4,351 28
withdrawal profits,	419 02	profits capital retired,	2,103 30
forfeited shares,	7 00	temporary expenses,	1,204 50
expense account,	140 76	forfeited shares,	3 00
Cash on hand Oct. 31, 1896,	3,223 48	Cash on hand Oct. 30, 1897,	16,209 25
	$172,988 33		$172,988 33

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$192,550 00	6 per cent.	$800 00	6¾ per cent.	$4,565 00	6 per cent.
24,950 00	6⅛ "	250 00	7 "	1,635 00	6⅛ "
26,500 00	6¼ "	2,100 00	7⅛ "	100 00	6¼ "
11,800 00	6⅜ "	3,300 00	7⅜ "	60 00	6⅜ "
20,800 00	6½ "	600 00	7⅝ "	830 00	6½ "
1,650 00	6⅝ "	100 00	11⅝ "	200 00	6⅝ "
2,100 00	6⅞ "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1887, .	1	$181 31	101	$18,312 31	Dues capital, as per general ledger, . .	$258,179 00
Sept., 1887, .	2	169 80	89	15,112 20		
Mar., 1888, .	3	158 59	76	12,052 84	Profits capital, as per general ledger, . .	48,172 21
Sept., 1888, .	4	147 74	57	8,421 18		
Mar., 1889, .	5	137 22	106	14,545 32	Unpaid dues, . . .	2,971 00
Sept., 1889, .	6	127 04	101	12,831 04		
Mar., 1890, .	7	117 20	118	13,829 60		
Sept., 1890, .	8	107 68	119	12,813 92		
Mar., 1891, .	9	98 45	161	15,850 45		
Sept., 1891, .	10	89 53	152	13,608 56		
Mar., 1892, .	11	80 89	224	18,119 36		
Sept., 1892, .	12	72 52	177	12,836 04		
Mar., 1893, .	13	64 41	335	21,577 35		
Sept., 1893, .	14	56 56	242	13,687 52		
Mar., 1894, .	15	48 96	426	20,856 96		
Sept., 1894, .	16	41 59	387	16,095 33		
Mar., 1895, .	17	34 47	504	17,372 88		
Sept., 1895, .	18	27 56	524	14,441 44		
Mar., 1896, .	19	20 87	820	17,113 40		
Sept., 1896, .	20	14 39	709	10,202 51		
Mar., 1897, .	21	8 10	980	7,938 00		
Sept., 1897, .	22	2 00	741	1,482 00		
Dues paid in advance, . . .				222 00		
Total, ...				$309,322 21	Total, . . .	$309,322 21

Number of shares issued during the year, ...	1,936
Number of shares now in force, ...	7,149
Number of shares now borrowed upon, ...	1,690
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	937
Number of shares forfeited during the year, ...	3
Number of shares retired during the year, ...	114
Highest per centum of interest received during the year: 6 7-8.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	106
Present number of members, ...	769
Present number of borrowers, ...	170
Present number of non-borrowers, ...	599
Number of loans secured by first mortgage of real estate, . . .	183
Number of loans on shares, ...	35
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	1,063 74
Date of examination by commissioner: May 4.	

EVERETT CO-OPERATIVE BANK—EVERETT.

Incorporated Sept. 24, 1890. Commenced business Oct. 14, 1890.

EDWARD C. MEAD, *President.* CHARLES E. JENNINGS, *Secretary and Treasurer.*

Names of security committee:

JAMES E. FREEMAN, NATHANIEL A. DILL,
GEORGE E. SMITH.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$66,050 00	Dues capital,	$66,191 00
Loans on shares,	6,320 00	Profits capital (all series),	11,521 49
Temporary expense account,	25 56	Interest,	220 10
Unpaid fines,	11 41	Premiums,	9 40
Cash in hands of treasurer,	7,860 95	Withdrawal profits,	88 95
		Guaranty fund,	736 76
		Surplus,	1,495 93
		Forfeited share account,	4 29
	$80,267 92		$80,267 92

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$19,018 00	For real estate loans,	$18,850 00
interest,	4,692 77	share loans,	2,175 00
premiums,	257 20	dues capital withdrawn,	15,043 00
fines,	108 42	dues capital retired,	2,940 00
transfer fees,	50	profits capital withdrawn,	2,347 38
real estate loans repaid,	20,600 00	profits capital retired,	690 74
share loans repaid,	5,008 00	temporary expenses,	470 89
withdrawal profits,	586 18	forfeited shares,	20 00
Cash on hand Oct. 31, 1896,	126 89	Cash on hand Oct. 30, 1897,	7,860 95
	$50,397 96		$50,397 96

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$64,050 00	6.30 per cent.	$2,000 00	7.20 per cent.	$6,320 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1890, .	1	$105 92	177	$18,747 84	Dues capital, as per general ledger, . .	$66,191 00
April, 1891, .	2	96 91	160	15,505 60		
Oct., 1891, .	3	88 14	78	6,874 92	Profits capital, as per general ledger, . .	11,521 49
April, 1892, .	4	79 63	71	5,653 73		
Oct., 1892, .	5	71 38	55	3,925 90	Unpaid dues, . .	306 00
April, 1893, .	6	63 36	43	2,724 48		
Oct., 1893, .	7	55 59	57	3,168 63		
April, 1894, .	8	48 02	98	4,705 96		
Oct , 1894, .	9	40 67	143	5,815 81		
April, 1895, .	10	33 55	87	2,918 85		
Oct., 1895, .	11	26 65	74	1,972 10		
April, 1896, .	12	19 93	140	2,790 20		
Oct., 1896, .	13	13 42	141	1,892 22		
April, 1897, .	14	7 11	175	1,244 25		
Oct., 1897, .	15	1 00	58	58 00		
Dues paid in advance, . . .				20 00		
Total, ...				$78,018 49	Total, . . .	$78,018 49

Number of shares issued during the year, ...	303	
Number of shares now in force, ...	1,557	
Number of shares now borrowed upon, ...	475	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	380	
Number of shares retired during the year, ...	23	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	24	
Present number of members, ...	170	
Present number of borrowers, ...	37	
Present number of non-borrowers, ...	133	
Number of loans secured by first mortgage of real estate, . . .	33	
Number of loans on shares, ...	15	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		470 89

Date of examination by commissioner: March 15.

FALL RIVER CO-OPERATIVE BANK—FALL RIVER.

Incorporated Dec. 1, 1888. Commenced business Dec. 12, 1888.

JOHN BARLOW, *President.* GEORGE O. LATHROP, *Secretary.*
RODOLPHUS N. ALLEN, *Treasurer.*

Names of security committee:

JOHN BARLOW, BRADFORD D. DAVOL,
HENRY WARING.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$263,500 00	Dues capital,	$232,377 00
Loans on shares,	3,650 00	Profits capital (all series),	32,976 51
Temporary expense account,	138 38	Interest,	1,991 26
Real estate by foreclosure,	1,681 21	Fines,	105 00
Profit and loss account,	71 18	Guaranty fund,	1,850 00
Cash in hands of secretary,	43 02	Surplus,	774 64
Cash in hands of treasurer,	994 87	Personal account,	4 25
	$270,078 66		$270,078 66

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$86,763 00	For real estate loans,	$120,150 00
interest,	17,202 24	share loans,	2,600 00
fines,	503 29	dues capital withdrawn,	77,851 00
real estate loans repaid,	122,750 00	dues capital forfeited,	800 00
real estate loans eliminated by foreclosure,	1,550 00	dues capital retired,	15,528 00
share loans repaid,	1,450 00	profits capital withdrawn,	8,690 67
forfeited shares,	996 50	profits capital forfeited,	200 70
real estate by foreclosure,	1,636 23	profits capital retired,	4,042 40
personal accounts,	135 52	temporary expenses,	1,093 05
expense account,	5 00	interest on retired shares,	426 20
suspense account,	79 16	forfeited shares,	996 50
profit and loss account,	22 75	real estate by foreclosure,	221 15
Cash on hand Oct. 31, 1896,	747 83	personal accounts,	135 52
		suspense account,	38 85
		interest account,	28 06
		fines returned,	1 08
		profit and loss account,	45
		Cash on hand Oct. 30, 1897,	1,037 89
	$233,841 52		$233,841 52

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$2,000 00	6.30 per cent.	$251,400 00	6.48 per cent.	$3,650 00	6.60 per cent.
800 00	6.36 "	9,300 00	6.60 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1888,	1	$138 38	82	$11,347 16	Dues capital, as per general ledger,	$232,377 00
Mar., 1889,	2	133 38	82	10,937 16		
Sept., 1889,	3	123 69	112	13,853 28	Profits capital, as per general ledger,	32,976 51
Mar., 1890,	4	114 29	164	18,743 56		
Sept., 1890,	5	105 18	159	16,723 62	Unpaid dues,	1,674 00
Mar., 1891,	6	96 32	252	24,272 64		
Sept., 1891,	7	87 73	94	8,246 62		
Mar., 1892,	8	79 38	198	15,717 24		
Sept., 1892,	9	71 27	241	17,176 07		
Mar., 1893,	10	63 40	296	18,766 40		
Sept., 1893,	11	55 76	203	11,319 28		
Mar., 1894,	12	48 35	327	15,810 45		
Sept., 1894,	13	41 16	209	8,602 44		
Mar., 1895,	14	34 16	500	17,080 00		
Sept., 1895,	15	27 36	699	19,124 64		
Mar., 1896,	16	20 76	1,010	20,967 60		
Sept., 1896,	17	14 35	449	6,443 15		
Mar., 1897,	18	8 10	1,232	9,979 20		
Sept., 1897,	19	2 00	850	1,700 00		
Dues paid in advance,				217 00		
Total,				$267,027 51	Total,	$267,027 51

Number of shares issued during the year,	2,467	
Number of shares now in force,	7,159	
Number of shares now borrowed upon,	1,585	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	2,880	
Number of shares forfeited during the year,	18	
Number of shares retired during the year,	152	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		08
Number of members withdrawn during the year,	251	
Present number of members,	755	
Present number of borrowers,	170	
Present number of non-borrowers,	585	
Number of loans secured by first mortgage of real estate,	160	
Number of loans on shares,	15	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,088 05

Date of examination by commissioner: June 30.

FEDERAL CO-OPERATIVE BANK—BOSTON.

Incorporated Jan. 29, 1890. Commenced business Feb. 6, 1890.

FRANK W. ELDREDGE, *President.* WILLIAM WARDWELL, *Secretary and Treasurer.*

Names of security committee:

LORING M. MONK, H. B. BURNHAM,
S. K. PARKS, WILLIAM B. HAYFORD,
FRANCIS G. WASHBURN, CHARLES P. RENFREW.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$57,002 00	Dues capital,	$57,259 00
Loans on shares,	3,263 00	Profits capital (all series),	9,119 60
Temporary expense account,	34 05	Guaranty fund,	533 49
Real estate by foreclosure,	2,620 22	Forfeited share account,	6 83
Unpaid interest,	435 20	Income from real estate account,	153 68
Unpaid fines,	25 10	Personal account,	96
Cash in hands of treasurer,	3,693 99		
	$67,073 56		$67,073 56

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$18,169 00	For real estate loans,	$19,300 00
interest,	3,319 27	share loans,	2,830 00
fines,	65 59	dues capital withdrawn,	11,515 00
real estate loans repaid,	10,880 00	profits capital withdrawn,	1,269 31
share loans repaid,	1,387 00	temporary expenses,	227 70
withdrawal profits,	232 47	taxes,	32 00
income from real estate,	220 13	expenses of real estate,	140 29
personal account,	96	Cash on hand Oct. 30, 1897,	3,693 99
Cash on hand Oct. 31, 1896,	4,701 87		
	$38,976 29		$38,976 29

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$33,852 00	6 per cent.	$5,000 00	6 1-9 per cent.	$3,013 00	6 per cent.
3,950 00	6 1-10 "	3,200 00	6 1-2 "	250 00	6 1-7 "
1,600 00	6 1-4 "	2,200 00	7 1-5 "		
7,200 00	6 3-10 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1890, .	1	$118 17	55	$6,499 35	Dues capital, as per general ledger, . .	$57,259 00
Aug., 1890, .	2	108 81	74	8,051 94		
Feb., 1891, .	3	99 72	19	1,894 68	Profits capital, as per general ledger, . .	9,119 60
Aug., 1891, .	4	90 90	57	5,181 30		
Feb., 1892, .	5	82 32	69	5,680 08	Unpaid dues, . .	1,375 00
Aug., 1892, .	6	73 99	58	4,291 42		
Feb., 1893, .	7	65 94	103	6,791 82		
Aug., 1893, .	8	58 09	40	2,323 60		
Feb., 1894, .	9	50 48	175	8,834 00		
May, 1894, .	10	46 74	45	2,103 30		
Nov., 1894, .	11	39 46	74	2,920 04		
May, 1895, .	12	32 39	96	3,109 44		
Nov., 1895, .	13	25 52	145	3,700 40		
May, 1896, .	14	18 85	153	2,884 05		
Nov., 1896, .	15	12 38	191	2,364 58		
May, 1897, .	16	6 10	176	1,073 60		
Dues paid in advance, . . .				50 00		
Total, ...				$67,753 60	Total, . . .	$67,753 60

Number of shares issued during the year, ...	419
Number of shares now in force, ...	1,530
Number of shares now borrowed upon, ...	422
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	444
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	55
Present number of members, ...	185
Present number of borrowers, ...	42
Present number of non-borrowers, ...	143
Number of loans secured by first mortgage of real estate, . . .	27
Number of loans on shares, ...	30
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	227 70
Date of examination by commissioner: February 17.	

FIDELITY CO-OPERATIVE BANK—FITCHBURG.

Incorporated April 25, 1888. Commenced business May 8, 1888.

GEORGE E. CLIFFORD, *President.* W. G. HAYES, *Secretary and Treasurer.*

Names of security committee:

H. G. MORSE, L. H. GOODNOW,
F. F. FARRAR.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$411,110 00	Dues capital,	$355,152 00
Loans on shares,	12,178 00	Profits capital (all series),	68,763 34
Unpaid interest,	5,160 00	Interest,	3,841 16
Unpaid premiums,	20 00	Premiums,	16 77
Unpaid fines,	170 00	Fines,	75 95
Taxes paid,	115 98	Transfer fees,	1 25
Cash in hands of treasurer,	1,923 46	Withdrawal profits,	76 24
		Guaranty fund,	1,350 00
		Surplus,	1,291 45
		Forfeited share account,	91 95
		Gilchrist estate balance,	17 33
	$430,677 44		$430,677 44

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$96,804 00	For real estate loans,	$158,900 00
interest,	23,069 62	share loans,	27,386 00
premiums,	181 85	dues capital withdrawn,	21,895 00
fines,	743 54	dues capital forfeited,	554 00
transfer fees,	12 50	dues capital retired,	32,980 00
real estate loans repaid,	91,700 00	profits capital withdrawn,	1,695 78
real estate loans eliminated by foreclosure,	9,950 00	profits capital forfeited,	47 19
share loans repaid,	31,440 00	profits capital retired,	8,691 98
withdrawal profits,	171 44	temporary expenses,	1,099 77
forfeiture profits,	4 92	interest on retired shares,	317 76
real estate by foreclosure,	12,626 27	real estate foreclosed,	11,908 94
Cash on hand Oct. 31, 1896,	811 72	taxes paid on estates not foreclosed,	115 98
		Cash on hand Oct. 30, 1897,	1,923 46
	$267,515 86		$267,515 86

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$384,310 00	6.00 per cent.	$1,100 00	6.72 per cent.	$12,178 00	6 per cent.
16,100 00	6.12 "	550 00	6.96 "		
1,600 00	6.24 "	1,000 00	7.20 "		
4,050 00	6.36 "	500 00	7.44 "		
100 00	6.48 "	100 00	8.52 "		
1,200 00	6.60 "	500 00	9.72 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1888, .	1	$151 69	348	$52,788 12	Dues capital, as per general ledger, . .	$355,152 00
Sept., 1888, .	2	144 82	200	28,964 00		
Mar., 1889, .	3	134 75	229	30,857 75	Profits capital, as per general ledger, . .	68,763 34
Sept., 1889, .	4	124 96	214	26,741 44		
Mar., 1890, .	5	115 46	167	19,281 82	Unpaid dues, . . .	6,876 00
Sept., 1890, .	6	106 23	280	29,744 40		
Mar., 1891, .	7	97 27	376	36,573 52		
Sept., 1891, .	8	88 57	109	9,654 13		
Mar., 1892, .	9	80 13	369	29,567 97		
Sept., 1892, .	10	71 93	272	19,564 96		
Mar., 1893, .	11	63 97	412	26,355 64		
Sept., 1893, .	12	56 24	228	12,822 72		
Mar., 1894, .	13	48 74	407	19,837 18		
Sept., 1894, .	14	41 46	326	13,515 96		
Mar., 1895, .	15	34 39	574	19,739 86		
Sept., 1895, .	16	27 52	527	14,503 04		
Mar., 1896, .	17	20 85	801	16,700 85		
Sept., 1896, .	18	14 38	736	10,583 68		
Mar., 1897, .	19	8 10	1,343	10,878 30		
Sept., 1897, .	20	2 00	626	1,252 00		
Dues paid in advance, . . .				864 00		
Total, ...				$430,791 34	Total, . . .	$430,791 34

Number of shares issued during the year, ...	2,486
Number of shares now in force, ...	8,544
Number of shares now borrowed upon, ...	2,817
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	1,296
Number of shares forfeited during the year, ...	50
Number of shares retired during the year, ...	336
Highest per centum of interest received during the year: 7.08.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	170
Present number of members, ...	987
Present number of borrowers, ...	345
Present number of non-borrowers, ...	642
Number of loans secured by first mortgage of real estate, . . .	299
Number of loans on shares, ...	94
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	1,099 77
Date of examination by commissioner: March 17.	

FITCHBURG CO-OPERATIVE BANK—FITCHBURG.

Incorporated Oct. 27, 1877. Commenced business Nov. 8, 1877.

JABEZ FISHER, *President.* FREDERICK A. CURRIER, *Secretary.*
HARRISON BAILEY, *Treasurer.*

Names of security committee:

MARTIN WEBBER, NATHANIEL VARNEY,
EDGAR S. MOULTON.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$689,980 00	Dues capital,	$595,740 00
Loans on shares,	31,550 00	Profits capital (all series),	137,592 00
Real estate by foreclosure,	3,108 78	Guaranty fund,	3,508 38
Unpaid interest,	7,610 01	Surplus,	592 33
Unpaid premiums,	97 75	Forfeited share account,	1,474 35
Unpaid fines,	266 52	Personal accounts,	3,379 60
Suspense account,	2,702 55	Dues paid in advance,	3,006 00
Personal accounts,	4,031 14	Incomplete loans,	3,156 39
Unpaid dues,	7,726 00		
Cash in hands of treasurer,	1,376 30		
	$748,449 05		$748,449 05

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$155,574 00	For real estate loans,	$219,400 00
interest,	44,380 26	share loans,	21,800 00
premiums,	482 99	dues capital withdrawn,	58,322 00
fines,	1,171 43	dues capital forfeited,	11,118 00
transfer fees,	11 00	dues capital retired,	26,644 00
real estate loans repaid,	160,160 00	dues capital matured,	20,154 00
real estate loans eliminated by foreclosure,	1,500 00	profits capital withdrawn,	8,873 81
		profits capital forfeited,	1,160 94
real estate loans eliminated by maturity of shares,	7,000 00	profits capital retired,	8,698 04
		profits capital matured,	8,826 56
share loans repaid,	15,735 00	temporary expenses,	2,304 94
withdrawal profits,	873 89	forfeited shares,	1,482 38
forfeiture profits,	115 81	interest on retired and matured shares,	1,180 35
forfeited shares,	2,165 65	personal accounts,	7,234 68
personal accounts,	6,825 76	incomplete loans,	40,000 00
incomplete loans,	36,856 39	real estate by foreclosure,	1,944 43
suspense account,	1,574 41	surplus,	500 00
real estate by foreclosure,	1,148 82	Cash on hand Oct. 30, 1897,	1,376 30
Cash on hand Oct. 31, 1896,	5,445 02		
	$441,020 43		$441,020 43

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$564,680 00	6.00 per cent.	$5,200 00	6.84 per cent.	$28,260 00	6.00 per cent.
48,600 00	6.12 "	1,400 00	6.96 "	1,660 00	6.12 "
12,000 00	6.24 "	2,400 00	7.20 "	150 00	6.24 "
14,300 00	6.36 "	2,400 00	7.32 "	400 00	6.36 "
12,150 00	6.48 "	50 00	7.44 "	90 00	6.60 "
12,450 00	6.60 "	100 00	7.56 "	50 00	6.72 "
14,250 00	6.72 "			520 00	6.96 "
				110 00	7.20 "
				160 00	7.32 "
				50 00	7.68 "
				50 00	7.92 "
				50 00	8.16 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	18	$198 73	129	$25,636 17	Dues capital, as per general ledger, . .	$595,740 00
Nov., 1886, .	19	186 91	115	21,494 65		
May, 1887, .	20	175 48	204	35,797 92	Profits capital, as per general ledger, . .	137,592 00
Nov., 1887, .	21	164 32	177	29,084 64		
May, 1888, .	22	153 54	431	66,175 74		
Nov., 1888, .	23	143 10	315	45,076 50		
May, 1889, .	24	132 95	467	62,087 65		
Nov., 1889, .	25	123 13	414	50,975 82		
May, 1890, .	26	113 60	369	41,918 40		
Nov., 1890, .	27	104 34	370	38,605 80		
May, 1891, .	28	95 34	344	32,796 96		
Nov., 1891, .	29	86 61	415	35,943 15		
May, 1892, .	30	78 13	353	27,579 89		
Nov., 1892, .	31	69 92	469	32,792 48		
May, 1893, .	32	61 95	258	15,983 10		
Nov., 1893, .	33	54 22	405	21,959 10		
May, 1894, .	34	46 72	531	24,808 32		
Nov., 1894, .	35	39 44	629	24,807 76		
May, 1895, .	36	32 37	921	29,812 77		
Nov., 1895, .	37	25 51	1,124	28,673 24		
May, 1896, .	38	18 85	1,000	18,850 00		
Nov., 1896, .	39	12 38	1,048	12,974 24		
May, 1897, .	40	6 10	1,557	9,497 70		
Total, ...				$733,332 00	Total, . . .	$733,332 00

Number of shares issued during the year,	2,927	
Number of shares now in force,	12,045	
Number of shares now borrowed upon,	4,063	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,855	
Number of shares forfeited during the year,	306	
Number of shares retired during the year,	232	
Number of shares matured during the year,	145	
Highest per centum of interest received during the year: 20 4-10.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	321	
Present number of members,	1,562	
Present number of borrowers,	658	
Present number of non-borrowers,	904	
Number of loans secured by first mortgage of real estate,	609	
Number of loans on shares,	156	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		2,304 94
Date of examination by commissioner: July 9.		

FOXBOROUGH CO-OPERATIVE BANK—FOXBOROUGH.

Incorporated Feb. 25, 1889. Commenced business March 19, 1889.

A. F. Bemis, *President.* F. S. Lane, *Secretary and Treasurer.*

Names of security committee:

William T. Cook, Chas. C. Sumner,
Ezra Pickens, Chas. H. Hartshorn.

Regular meetings the third Wednesday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$86,750 00	Dues capital,	$77,424 00
Loans on shares,	3,175 00	Profits capital (all series),	13,207 21
Cash in hands of secretary,	2,985 61	Interest,	733 07
		Premiums,	65 23
		Fines,	13 13
		Transfer fees,	25
		Withdrawal profits,	121 96
		Guaranty fund,	174 16
		Surplus,	1,171 60
	$92,910 61		$92,910 61

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$26,208 00	For real estate loans,	$29,650 00
interest,	5,133 81	share loans,	2,570 00
premiums,	430 62	dues capital withdrawn,	8,278 00
fines,	184 61	profits capital withdrawn,	1,148 87
transfer fees,	1 25	temporary expenses,	427 86
real estate loans repaid,	9,850 00	surplus account,	90
share loans repaid,	1,995 00	Cash on hand Oct. 30, 1897,	2,985 61
withdrawal profits,	273 78		
profits account,	55 20		
surplus account,	6 00		
Cash on hand Oct. 31, 1896,	922 97		
	$45,061 24		$45,061 24

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$33,400 00	6.30 per cent.	$400 00	6.90 per cent.	$280 00	6.30 per cent.
51,750 00	6.60 "	1,200 00	7.20 "	2,895 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889, .	1	$136 52	116	$15,836 32	Dues capital, as per general ledger, . .	$77,424 00
Sept., 1889, .	2	126 57	55	6,961 35		
Mar., 1890, .	3	116 91	22	2,572 02	Profits capital, as per general ledger, . .	13,207 21
Sept., 1890, .	4	107 58	47	5,056 26		
Mar., 1891, .	5	98 45	65	6,399 25	Unpaid dues, . .	527 00
Sept., 1891, .	6	89 63	33	2,957 79		
Mar., 1892, .	7	81 07	96	7,782 72		
Sept., 1892, .	8	72 74	40	2,909 60		
Mar., 1893, .	9	64 64	60	3,878 40		
Sept., 1893, .	10	56 79	49	2,782 71		
Mar., 1894, .	11	49 15	66	3,243 90		
Sept., 1894, .	12	41 77	123	5,137 71		
Mar., 1895, .	13	34 60	175	6,055 00		
Sept., 1895, .	14	27 66	247	6,832 02		
Mar., 1896, .	15	20 93	244	5,106 92		
Sept., 1896, .	16	14 42	279	4,023 18		
Mar., 1897, .	17	8 11	346	2,806 06		
Sept., 1897, .	18	2 00	330	660 00		
Dues paid in advance, . . .				157 00		
Total, ...				$91,158 21	Total, . . .	$91,158 21

Number of shares issued during the year, ...	743
Number of shares now in force, ...	2,393
Number of shares now borrowed upon, ...	559
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	316
Highest premium received during the year, ...	$0 10
Lowest premium received during the year, ...	10
Number of members withdrawn during the year, ...	38
Present number of members, ...	361
Present number of borrowers, ...	91
Present number of non-borrowers, ...	270
Number of loans secured by first mortgage of real estate, . . .	75
Number of loans on shares, ...	16
Largest loan to any one member, ...	5,000 00
Smallest loan to any one member, ...	35 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	427 86

Date of examination by commissioner: January 4.

GARDNER CO-OPERATIVE BANK — GARDNER.

Incorporated Jan. 14, 1889. Commenced business March 12, 1889.

GUY W. GARLAND, *President.* JAMES A. STILES, *Secretary and Treasurer.*

Names of security committee:

JONAS R. DAVIS, HENRY G. POLLARD,
HOSEA CARTER.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$103,450 00	Dues capital,	$96,629 00
Loans on shares,	2,070 00	Profits capital (all series),	16,915 62
Permanent expense account,	200 00	Interest,	1,259 56
Temporary expense account,	101 30	Premiums,	92 83
Real estate by foreclosure,	2,568 78	Fines,	68 47
Unpaid interest,	1,302 09	Transfer fees,	25
Unpaid premiums,	106 42	Withdrawal profits,	31 54
Unpaid fines,	112 82	Guaranty fund,	383 13
Insurance,	6 17	Surplus,	993 06
Taxes,	101 24	Forfeited share account,	6 74
Mortgages,	4,829 27		
Cash in hands of treasurer,	1,532 11		
	$116,380 20		$116,380 20

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$29,079 00	For real estate loans,	$19,800 00
interest,	6,493 53	share loans,	505 00
premiums,	553 63	dues capital withdrawn,	13,059 00
fines,	312 45	dues capital forfeited,	225 00
transfer fees,	1 75	dues capital retired,	14,351 00
real estate loans repaid,	15,850 00	profits capital withdrawn,	1,890 54
real estate loans eliminated by foreclosure,	3,350 00	profits capital forfeited,	29 90
share loans repaid,	1,050 00	profits capital retired,	4,025 52
withdrawal profits,	131 97	temporary expenses,	584 04
mortgages,	1,267 27	interest on retired shares,	200 10
insurance,	3 25	insurance,	9 42
taxes,	53 85	mortgages,	3,891 04
Cash on hand Oct. 31, 1896,	2,009 82	taxes,	53 85
		Cash on hand Oct. 30, 1897,	1,532 11
	$60,156 52		$60,156 52

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$27,150 00	6.12 per cent.	$300 00	7.20 per cent.	$1,440 00	6.12 per cent.
17,000 00	6.24 "	4,900 00	7.32 "	100 00	6.24 "
10,950 00	6.36 "	850 00	7.44 "	35 00	6.36 "
6,850 00	6.48 "	300 00	7.68 "	100 00	6.48 "
12,250 00	6.60 "	600 00	7.80 "	280 00	6.60 "
6,950 00	6.72 "	1,900 00	7.92 "	50 00	6 72 "
6,750 00	6.84 "	100 00	8.04 "	65 00	6.84 "
3,800 00	6.96 "	250 00	9.00 "		
2,550 00	7.08 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889, .	1	$135 28	137	$18,533 36	Dues capital, as per general ledger, . .	$96,629 00
Sept., 1889, .	2	125 44	77	9,658 88		
Mar., 1890, .	3	115 86	54	6,256 44	Profits capital, as per general ledger, . .	16,915 62
Sept , 1890, .	4	106 52	41	4,367 32		
Mar., 1891, .	5	97 46	62	6,042 52	Unpaid dues, . .	2,151 00
Sept., 1891, .	6	88 68	79	7,005 72		
Mar., 1892, .	7	80 18	187	14,993 66		
Sept., 1892, .	8	71 96	65	4,677 40		
Mar., 1893, .	9	63 97	118	7,548 46		
Sept., 1893, .	10	56 23	57	3,205 11		
Mar., 1894, .	11	48 74	108	5,263 92		
Sept., 1894, .	12	41 46	82	3,399 72		
Mar , 1895, .	13	34 39	179	6,155 81		
Sept., 1895, .	14	27 52	148	4,072 96		
Mar., 1896, .	15	20 85	442	9,215 70		
Sept , 1896, .	16	14 38	203	2,919 14		
Mar., 1897, .	17	8 10	235	1,903 50		
Sept., 1897, .	18	2 00	232	464 00		
Dues paid in advance, . . .				12 00		
Total, ...				$115,695 62	Total, . . .	$115,695 62

Number of shares issued during the year, ...	528	
Number of shares now in force, ...	2,506	
Number of shares now borrowed upon, ...	588	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	452	
Number of shares forfeited during the year, ...	17	
Number of shares retired during the year, ...	146	
Highest premium received during the year, ...	.	$0 25
Lowest premium received during the year, ...	.	01
Number of members withdrawn during the year, ...	70	
Present number of members, ...	509	
Present number of borrowers, ...	107	
Present number of non-borrowers, ...	402	
Number of loans secured by first mortgage of real estate, . . .	110	
Number of loans on shares, ...	14	
Largest loan to any one member, ...	.	2,700 00
Smallest loan to any one member, ...	.	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		612 69

Date of examination by commissioner: May 26.

GERMANIA CO-OPERATIVE BANK—BOSTON.

Incorporated Oct. 3, 1885. Commenced business Oct. 20, 1885.

HENRY WESSLING, *President.* ANDREW M. DORR, *Secretary.*
MARTIN HASENFUSS, *Treasurer.*

Names of security committee:

HERMAN OBERMARK, THEODOR FANDEL,
NICHOLAS SCHAAF.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$257,400 00	Dues capital,	$232,800 00
Loans on shares,	11,000 00	Profits capital (all series),	41,708 99
Permanent expense account,	131 02	Interest,	1,476 14
Temporary expense account,	168 08	Fines,	35 50
Real estate by foreclosure,	9,151 96	Withdrawal profits,	403 53
Suspense account,	74 49	Forfeiture profits,	10 00
Cash in hands of treasurer,	2,514 47	Guaranty fund,	2,837 94
		Surplus,	541 92
		Forfeited share account,	533 80
		Suspense account,	92 20
	$280,440 02		$280,440 02

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$72,830 00	For real estate loans,	$52,820 00
interest,	16,323 34	share loans,	15,850 00
fines,	327 47	dues capital withdrawn,	30,469 00
transfer fees,	2 50	dues capital forfeited,	1,184 00
real estate loans repaid,	27,750 00	dues capital retired,	14,401 00
real estate loans eliminated by foreclosure,	1,500 00	dues capital matured,	19,521 00
		profits capital withdrawn,	3,658 84
real estate loans eliminated by maturity of shares,	11,150 00	profits capital forfeited,	121 06
		profits capital retired,	3,440 56
share loans repaid,	13,300 00	profits capital matured,	8,781 29
withdrawal profits,	912 31	temporary expenses,	1,561 43
forfeiture profits,	30 34	forfeited shares,	83 30
forfeited shares,	612 86	real estate by foreclosure,	1,712 30
suspense account,	62 20	insurance,	10 00
rents,	163 63	Cash on hand Oct. 30, 1897,	2,514 47
Cash on hand Oct. 31, 1896,	11,163 60		
	$156,128 25		$156,128 25

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$7,850 00	5¼ per cent.	$2,000 00	7¾ per cent.	$500 00	5½ per cent.
42,750 00	5½ "	2,200 00	8¼ "	1,100 00	5¾ "
11,000 00	5¾ "	2,000 00	8¾ "	850 00	6 "
76,150 00	6 "	200 00	9 "	4,200 00	6¼ "
62,700 00	6¼ "	750 00	9¼ "	2,750 00	6½ "
26,400 00	6⅜ "			750 00	6¾ "
1,800 00	6¾ "			450 00	7¼ "
20,700 00	7 "			150 00	7½ "
650 00	7¼ "			200 00	7¾ "
250 00	7½ "			50 00	8¼ "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1886,	3	$188 91	56	$10,578 96	Dues capital, as per general ledger,	$232,800 00
April, 1887,	4	177 27	56	9,927 12		
Oct., 1887,	5	166 06	38	6,310 28	Profits capital, as per general ledger,	41,708 99
April, 1888,	6	155 06	92	14,265 52		
Oct., 1888,	7	144 48	107	15,459 36	Unpaid dues,	3,788 00
April, 1889,	8	134 16	8	1,073 28		
Oct, 1889,	9	124 10	72	8,935 20		
April, 1890,	10	114 49	94	10,762 06		
Oct., 1890,	11	105 13	136	14,297 68		
April, 1891,	12	96 10	132	12,685 20		
Oct., 1891,	13	87 38	210	18,349 80		
April, 1892,	14	78 89	249	19,643 61		
Oct., 1892,	15	70 68	190	13,429 20		
April, 1893,	16	62 73	336	21,077 28		
Oct., 1893,	17	55 01	200	11,002 00		
April, 1894,	18	47 52	391	18,580 32		
Oct, 1894,	19	40 27	371	14,940 17		
April, 1895,	20	33 25	428	14,231 00		
Oct., 1895,	21	26 42	543	14,346 06		
April, 1896,	22	19 80	676	13,384 80		
Oct., 1896,	23	13 35	600	8,010 00		
April, 1897,	24	7 09	901	6,388 09		
Oct., 1897,	25	1 00	489	489 00		
Dues paid in advance,				131 00		
Total,				$278,296 99	Total,	$278,296 99

Number of shares issued during the year,	1,781
Number of shares now in force,	6,375
Number of shares now borrowed upon,	1,491
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	1,265
Number of shares forfeited during the year,	55
Number of shares retired during the year,	173

Number of shares matured during the year,	141	
Highest per centum of interest received during the year: 8¼.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	180	
Present number of members,	746	
Present number of borrowers,	149	
Present number of non-borrowers,	597	
Number of loans secured by first mortgage of real estate,	157	
Number of loans on shares,	44	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,608 74
Date of examination by commissioner: November 6.		

GLOUCESTER CO-OPERATIVE BANK—GLOUCESTER.

Incorporated March 2, 1887. Commenced business April 14, 1887.

W. Frank Parsons, *President.* Everett Lane, *Secretary and Treasurer.*

Names of security committee:

Edwin O. Parsons, Herbert Presson,
Joseph C. Shepherd, Henry A. Swett.

Regular meetings the second Thursday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$206,300 00	Dues capital,	$193,164 00
Loans on shares,	19,250 00	Profits capital (all series),	43,027 91
Temporary expense account,	73 45	Interest,	1,067 25
Real estate by foreclosure,	2,357 29	Premiums,	71 39
Unpaid interest,	1,431 64	Fines,	28 44
Unpaid premiums,	100 95	Transfer fees,	75
Unpaid fines,	137 58	Withdrawal profits,	27 76
Cash in hands of treasurer,	13,372 86	Guaranty fund,	2,355 93
		Surplus,	3,272 69
		Forfeited share account,	7 65
	$243,023 77		$243,023 77

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$41,528 00	For real estate loans,	$53,200 00
interest,	12,836 13	share loans,	12,800 00
premiums,	853 18	dues capital withdrawn,	10,921 00
fines,	371 25	dues capital forfeited,	408 00
transfer fees,	4 25	dues capital retired,	7,753 00
real estate loans repaid,	27,050 00	profits capital withdrawn,	1,739 88
real estate loans eliminated by foreclosure,	2,400 00	profits capital forfeited,	56 40
share loans repaid,	6,650 00	profits capital retired,	1,836 39
withdrawal profits,	433 96	temporary expenses,	907 77
forfeiture profits,	14 10	permanent expenses,	105 00
forfeited shares,	408 00	forfeited shares,	408 00
Cash on hand Oct. 31, 1896,	13,316 72	real estate by foreclosure,	2,357 29
		Cash on hand Oct. 30, 1897,	13,372 86
	$105,865 59		$105,865 59

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$168,350 00	6.30 per cent.	$2,200 00	7.50 per cent.	$15,550 00	6.30 per cent.
20,800 00	6.60 "			2,800 00	6.60 "
11,150 00	6.90 "			300 00	6 90 "
3,800 00	7.20 "			600 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1887,	1	$175 67	126	$22,134 42	Dues capital, as per general ledger,	$193,164 00
Oct., 1887,	2	164 68	86	14,162 48		
April, 1888,	3	154 00	89	13,706 00	Profits capital, as per general ledger,	43,027 91
Oct., 1888,	4	143 63	72	10,341 36		
April, 1889,	5	133 56	115	15,359 40	Unpaid dues,	2,018 00
Oct., 1889,	6	123 79	120	14,854 80		
April, 1890,	7	114 30	133	15,201 90		
Oct., 1890,	8	105 09	80	8,407 20		
April, 1891,	9	96 15	219	21,056 85		
Oct., 1891,	10	87 48	153	13,384 44		
April, 1892,	11	79 06	227	17,946 62		
Oct., 1892,	12	70 87	183	12,969 21		
April, 1893,	13	62 92	261	16,422 12		
Oct., 1893,	14	55 20	142	7,838 40		
April, 1894,	15	47 73	167	7,970 91		
Oct., 1894,	16	40 46	148	5,988 08		
April, 1895,	17	33 39	175	5,843 25		
Oct., 1895,	18	26 52	143	3,792 36		
April, 1896,	19	19 85	255	5,061 75		
Oct., 1896,	20	13 38	247	3,304 86		
April, 1897,	21	7 10	285	2,023 50		
Oct., 1897,	22	1 00	126	126 00		
Dues paid in advance,				314 00		
Total,				$238,209 91	Total,	$238,209 91

Number of shares issued during the year,	543	
Number of shares now in force,	3,552	
Number of shares now borrowed upon,	1,318	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	293	
Number of shares forfeited during the year,	12	
Number of shares retired during the year,	94	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	58	
Present number of members,	588	
Present number of borrowers,	216	
Present number of non-borrowers,	372	
Number of loans secured by first mortgage of real estate,	235	
Number of loans on shares,	72	
Largest loan to any one member,		4,900 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,012 77

Date of examination by commissioner: January 21.

GRAFTON CO-OPERATIVE BANK — GRAFTON.

Incorporated Oct. 19, 1887. Commenced business Nov. 10, 1887.

DANIEL N. GIBBS, *President.* JOSEPH A. DODGE, *Secretary and Treasurer.*

Names of security committee:

JOHN E. MCCLELLAN, ALBERT L. FISHER,
OLIVER M. WING.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$49,490 00	Dues capital,	$45,258 00
Loans on shares,	5,200 00	Profits capital (all series),	10,682 69
Unpaid interest,	75 15	Guaranty fund,	500 00
Cash in hands of treasurer,	2,648 15	Surplus,	972 60
	$57,413 29		$57,413 29

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$10,328 00	For real estate loans,	$8,870 00
interest,	3,348 39	share loans,	3,190 00
fines,	7 36	dues capital withdrawn,	6,343 00
transfer fees,	1 00	profits capital withdrawn,	1,123 63
real estate loans repaid,	5,550 00	temporary expenses,	222 20
share loans repaid,	2,402 00	Cash on hand Oct. 30, 1897,	2,648 15
withdrawal profits,	106 27		
membership fees,	22 20		
Cash on hand Oct. 31, 1896,	631 76		
	$22,396 98		$22,396 98

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,400 00	6 per cent.	$3,400 00	7 per cent.	$5,200 00	7 per cent.
44,690 00	6½ "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1887, .	1	$166 69	84	$14,001 96	Dues capital, as per general ledger, . .	$45,258 00
May, 1888, .	2	155 76	2	311 52		
Nov., 1888, .	3	145 19	11	1,597 09	Profits capital, as per general ledger, . .	10,682 69
May, 1889, .	4	134 90	13	1,753 70		
Nov., 1889, .	5	124 86	39	4,869 54	Unpaid dues, . .	185 00
May, 1890, .	6	115 07	29	3,337 03		
Nov., 1890, .	7	105 58	20	2,111 60		
May, 1891, .	8	96 38	38	3,662 44		
Nov., 1891, .	9	87 47	33	2,886 51		
May, 1892, .	10	78 85	53	4,179 05		
Nov., 1892, .	11	70 47	46	3,241 62		
May, 1893, .	12	62 39	14	873 46		
Nov., 1893, .	13	54 53	33	1,799 49		
May, 1894, .	14	46 93	33	1,548 69		
Nov., 1894, .	15	39 57	107	4,233 99		
May, 1895, .	16	32 47	42	1,363 74		
Nov., 1895, .	17	25 57	80	2,045 60		
May, 1896, .	18	18 91	46	869 86		
Nov., 1896, .	19	12 40	66	818 40		
May, 1897, .	20	6 10	94	573 40		
Dues paid in advance, . . .				47 00		
Total, ...				$56,125 69	Total, . . .	$56,125 69

Number of shares issued during the year, ...	160
Number of shares now in force, ...	883
Number of shares now borrowed upon, ...	354
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	134
Highest per centum of interest received during the year: 6½.	
Lowest per centum of interest received during the year: 6½.	
Number of members withdrawn during the year, ...	20
Present number of members, ...	161
Present number of borrowers, ...	66
Present number of non-borrowers, ...	95
Number of loans secured by first mortgage of real estate, . . .	56
Number of loans on shares, ...	26
Largest loan to any one member, ...	$4,300 00
Smallest loan to any one member, ...	35 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	222 20
Date of examination by commissioner: April 26.	

GROVELAND CO-OPERATIVE BANK — GROVELAND.

Incorporated Nov. 4, 1895. Commenced business Nov. 19, 1895.

EDWARD H. PARKER, *President.* A. SHIRLEY LADD, *Secretary and Treasurer.*

Names of security committee:

E. H. GEORGE, W. H. DEWHIRST,
SAMUEL B. GEORGE.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$6,130 00	Dues capital,	$6,944 00
Loans on shares,	280 00	Profits capital (all series),	399 15
Permanent expense account,	140 91	Guaranty fund,	5 54
Unpaid interest,	37 00	Surplus,	27 84
Unpaid fines,	11 30		
Cash in hands of treasurer,	777 32		
	$7,376 53		$7,376 53

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$4,271 00	For real estate loans,	$3,930 00
interest,	281 45	share loans,	389 00
premiums,	60	dues capital withdrawn,	474 00
fines,	18 34	profits capital withdrawn,	11 50
transfer fees,	50	temporary expenses,	9 15
share loans repaid,	134 00	Cash on hand Oct. 30, 1897,	777 32
withdrawal profits,	2 52		
Cash on hand Oct. 31, 1896,	882 56		
	$5,590 97		$5,590 97

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$5,930 00	6 per cent.	$200 00	6.30 per cent.	$280 00	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1895,	1	$25 52	219	$5,588 88	Dues capital, as per general ledger,	$6,944 00
May, 1896,	2	18 85	53	999 05		
Nov., 1896,	3	12 38	39	482 82	Profits capital, as per general ledger,	399 15
May, 1897,	4	6 10	64	390 40	Unpaid dues,	118 00
Total,				$7,461 15	Total,	$7,461 15

Number of shares issued during the year,	122	
Number of shares now in force,	375	
Number of shares now borrowed upon,	57	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	48	
Highest per centum of interest received during the year: 6.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	17	
Present number of members,	84	
Present number of borrowers,	12	
Present number of non-borrowers,	72	
Number of loans secured by first mortgage of real estate,	10	
Number of loans on shares,	2	
Largest loan to any one member,		$1,200 00
Smallest loan to any one member,		100 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		9 15
Date of examination by commissioner: March 26.		

GUARDIAN CO-OPERATIVE BANK—BOSTON.

Incorporated July 2, 1886. Commenced business Aug. 6, 1886.

GAMALIEL BRADFORD, *President.* DANIEL ELDREDGE, *Secretary and Treasurer.*

Names of security committee:

JOHN K. FELLOWS, GAMALIEL BRADFORD,
JAMES M. SIMPSON, HIRAM AMES,
WALTER H. ROBERTS.

Regular meetings the first Friday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$229,800 00	Dues capital,	$218,559 00
Loans on shares,	5,400 00	Profits capital (all series),	29,823 99
Temporary expense account,	578 00	Interest,	6,721 66
Real estate by foreclosure,	18,716 73	Premiums,	383 80
Unpaid interest,	1,341 50	Fines,	259 25
Unpaid premiums,	57 70	Transfer fees,	2 00
Unpaid fines,	121 34	Withdrawal profits,	583 52
Mortgages,	2,338 00	Forfeiture profits,	6 33
Cash in hands of treasurer,	4,102 91	Guaranty fund,	2,200 00
		Surplus,	3,166 29
		Forfeited share account,	5 90
		Retired share account,	744 44
	$262,456 18		$262,456 18

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$72,554 00	For real estate loans,	$45,750 00
interest,	16,291 35	share loans,	5,050 00
premiums,	953 05	dues capital withdrawn,	31,478 00
fines,	708 48	dues capital forfeited,	493 00
transfer fees,	4 50	dues capital retired,	57,558 00
real estate loans repaid,	59,350 00	profits capital withdrawn,	3,945 61
real estate loans eliminated by foreclosure,	17,700 00	profits capital forfeited,	35 44
share loans repaid,	8,700 00	profits capital retired,	12,157 35
withdrawal profits,	986 16	temporary expenses,	2,361 69
forfeiture profits,	9 90	real estate by foreclosure,	18,849 25
retired shares,	67,255 51	retired shares,	66,511 07
mortgages,	82 04	interest on retired shares,	788 40
real estate by foreclosure,	132 52	personal account,	40 26
personal account,	40 26	Cash on hand Oct. 30, 1897,	4,102 91
Cash on hand Oct. 31, 1896,	4,353 21		
	$249,120 98		$249,120 98

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$204,800 00	6.30 per cent.	$2,000 00	7.20 per cent.	$4,350 00	6.30 per cent.
13,600 00	6.60 "	1,200 00	7.50 "	700 00	6.60 "
8,200 00	6.90 "			350 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1886, .	1	$188 03	17	$3,196 51	Dues capital, as per general ledger, . .	$218,559 00
Dec., 1886, .	2	180 42	30	5,412 60		
June, 1887, .	3	169 32	37	6,264 84	Profits capital, as per general ledger, . .	29,823 99
Dec. 1887, .	4	158 58	20	3,171 60		
June, 1888, .	5	148 14	26	3,851 64	Unpaid dues, . .	2,120 00
Dec., 1888, .	6	138 01	19	2,622 19		
June, 1889, .	7	128 15	13	1,665 95		
Dec., 1889, .	8	118 60	37	4,388 20		
June, 1890, .	9	109 36	79	8,639 44		
Dec., 1890, .	10	100 34	19	1,906 46		
June, 1891, .	11	91 58	189	17,308 62		
Dec., 1891, .	12	83 11	227	18,865 97		
June, 1892, .	13	74 88	466	34,894 08		
Dec., 1892, .	14	66 92	369	24,693 48		
June, 1893, .	15	59 20	291	17,227 20		
Dec., 1893, .	16	51 73	331	17,122 63		
June, 1894, .	17	44 46	455	20,229 30		
Dec., 1894, .	18	37 39	465	17,386 35		
June, 1895, .	19	30 52	452	13,795 04		
Dec., 1895, .	20	23 85	391	9,325 35		
June, 1896, .	21	17 38	458	7,960 04		
Dec., 1896, .	22	11 10	615	6,826 50		
June, 1897, .	23	5 00	697	3,485 00		
Dues paid in advance, . . .				264 00		
Total, ...				$250,502 99	Total, . . .	$250,502 99

Number of shares issued during the year, ...	1,383	
Number of shares now in force, ...	5,703	
Number of shares now borrowed upon, ...	1,355	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	957	
Number of shares forfeited during the year, ...	95	
Number of shares retired during the year, ...	725	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	182	
Present number of members, ...	766	
Present number of borrowers, ...	130	
Present number of non-borrowers, ...	636	
Number of loans secured by first mortgage of real estate, . . .	134	
Number of loans on shares, ...	29	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		2,361 69

Date of examination by commissioner: April 27.

HAVERHILL CO-OPERATIVE BANK—HAVERHILL.

Incorporated Aug. 20, 1877. Commenced business Sept. 3, 1877.

Amos W. Downing, *President.* William H. Page, *Secretary and Treasurer.*

Names of security committee:

M. Warren Hanscom, Jackson Webster,
Charles Shapleigh.

Regular meetings the first Monday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$317,600 00	Dues capital,	$373,139 00
Loans on shares,	9,950 00	Profits capital (all series),	75,422 82
Real estate by foreclosure,	25,326 07	Guaranty fund,	5,850 00
Unpaid interest,	6,853 50	Surplus,	2,576 52
Unpaid premiums,	393 75	Forfeited share account,	272 40
Unpaid fines.	284 56		
Mortgage balance account,	550 61		
City of Somerville 4s,	7,000 00		
City of New Britain, Conn., 4s,	9,000 00		
City of Brockton 4s,	35,000 00		
City of Quincy 4s,	2,000 00		
City of Haverhill 4s,	15,000 00		
County of Aroostook, Me., 4½s,*	5,000 00		
Cash in hands of treasurer,	23,302 25		
	$457,260 74		$457,260 74

* A legal investment when made.

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$93,868 00	For real estate loans,	$48,200 00
interest,	25,832 42	share loans,	9,250 00
premiums,	1,454 10	dues capital withdrawn,	42,215 00
fines,	739 34	dues capital forfeited,	2,403 00
transfer fees,	3 75	dues capital retired,	49,431 00
real estate loans repaid,	66,700 00	dues capital matured,	14,394 00
real estate loans eliminated by foreclosure,	18,100 00	profits capital withdrawn,	6,593 28
		profits capital forfeited,	646 39
real estate loans eliminated by maturity of shares,	1,150 00	profits capital retired,	11,389 70
		profits capital matured,	6,337 59
share loans repaid,	10,300 00	temporary expenses,	2,443 31
withdrawal profits,	659 22	forfeited shares,	458 83
forfeiture profits,	64 64	profits,	1 55
real estate,	9,153 41	real estate,	19,503 67
loan,	5,000 00	insurance,	297 00
bonds,	2,000 00	matured shares,	21,337 88
mortgage balance,	78 33	retired shares,	58,202 58
surplus,	1 55	mortgage balance,	15 31
insurance,	297 00	bonds and interest,	14,931 86
retired shares,	58,202 58	Cash on hand Oct. 30, 1897,	23,302 25
matured shares,	18,531 44		
Cash on hand Oct. 31, 1896,	19,398 42		
	$331,354 20		$331,354 20

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$287,600 00	6.30 per cent.	$2,800 00	7.20 per cent.	$9,950 00	6.30 per cent.
19,400 00	6.60 "	1,600 00	7.50 "		
6,200 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	15	$197 14	121	$23,853 94	Dues capital, as per general ledger, . . .	$373,139 00
Nov.,1886, .	16	185 15	109	20,181 35		
May, 1887, .	17	173 50	100	17,350 00	Profits capital, as per general ledger, . .	75,422 82
Nov., 1887, .	18	162 30	95	15,418 50		
May, 1888, .	19	151 44	115	17,415 60	Unpaid dues, . .	6,419 00
Nov., 1888, .	20	140 98	182	25,658 36		
May, 1889, .	21	130 86	193	25,255 98		
Nov., 1889, .	22	121 09	105	12,714 45		
May, 1890, .	23	111 64	116	12,950 24		
Nov., 1890, .	24	102 50	366	37,515 00		
May, 1891, .	25	93 65	327	30,623 55		
Nov., 1891, .	26	85 06	300	25,518 00		
May, 1892, .	27	76 72	338	25,931 36		
Nov., 1892, .	28	68 67	188	12,909 96		
May, 1893, .	29	60 88	515	31,353 20		
Nov., 1893, .	30	53 30	425	22,652 50		
May, 1894, .	31	45 97	485	22,295 45		
Nov., 1894, .	32	38 87	364	14,148 68		
May, 1895, .	33	31 95	663	21,182 85		
Nov., 1895, .	34	25 25	833	21,033 25		
May, 1896, .	35	18 70	404	7,554 80		
Nov., 1896, .	36	12 31	620	7,632 20		
May, 1897, .	37	6 08	595	3,617 60		
Dues paid in advance, . . .				214 00		
Total, ...				$454,980 82	Total, . . .	$454,980 82

Number of shares issued during the year, ...	1,336	
Number of shares now in force, ...	7,559	
Number of shares now borrowed upon, ...	1,857	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	1,204	
Number of shares forfeited during the year, ...	92	
Number of shares retired during the year, ...	610	
Number of shares matured during the year, ...	103	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	178	
Present number of members, ...	1,078	
Present number of borrowers, ...	268	
Present number of non-borrowers, ...	810	
Number of loans secured by first mortgage of real estate, . . .	225	
Number of loans on shares, ...	43	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		2,443 31

Date of examination by commissioner: June 25.

HENRY WILSON CO-OPERATIVE BANK — NATICK.

Incorporated Oct. 23, 1886. Commenced business Nov. 12, 1886.

JOHN R. ADAMS, *President.* ERDIX T. TURNER, *Secretary.*
HARVEY H. WHITNEY, *Treasurer.*

Names of security committee:

J. E. SWEETLAND, EDWARD MCMANUS,
C. E. MOODY, H. H. WHITNEY,
F. C. PERRY.

Regular meetings the second Friday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$131,400 00	Dues capital,	$150,427 00
Loans on shares,	7,400 00	Profits capital (all series),	33,226 26
Permanent expense account,	218 25	Guaranty fund,	186 25
Real estate by foreclosure,	21,575 00	Surplus,	307 25
Unpaid interest,	2,238 74	Forfeited share account,	31 26
Unpaid premiums,	199 04		
Unpaid fines,	177 82		
Real estate investment account,	1,300 00		
Cash in hands of treasurer,	19,669 17		
	$184,178 02		$184,178 02

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$34,339 00	For real estate loans,	$30,950 00
interest,	8,088 82	share loans,	7,000 00
premiums,	449 56	dues capital withdrawn,	22,244 00
fines,	243 24	dues capital retired,	13,516 00
transfer fees,	6 25	profits capital withdrawn,	1,972 41
real estate loans repaid,	23,150 00	profits capital retired,	6,518 09
real estate loans eliminated by foreclosure,	2,000 00	temporary expenses,	886 57
share loans repaid,	6,650 00	forfeited shares,	68 48
withdrawal profits,	493 49	interest,	3 02
maintaining real estate,	131 50	real estate by foreclosure,	1,800 00
rents,	494 70	surplus account,	126 92
real estate re-sold,	6,000 00	maintaining real estate,	1,258 17
Cash on hand Oct. 31, 1896,	23,966 27	Cash on hand Oct. 30, 1897,	19,669 17
	$106,012 83		$106,012 83

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$124,900 00	6.30 per cent.	$1,000 00	7.20 per cent.	$6,850 00	6.30 per cent.
2,600 00	6.60 "	1,350 00	7.50 "	550 00	6.60 "
800 00	6.90 "	750 00	7.80 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1886,	1	$183 21	113	$20,702 73	Dues capital, as per general ledger,	$150,427 00
May, 1887,	2	171 90	72	12,376 80		
Nov., 1887,	3	161 00	109	17,549 00	Profits capital, as per general ledger,	33,226 26
May, 1888,	4	150 37	51	7,668 87		
Nov., 1888,	5	140 10	83	11,628 30	Unpaid dues,	4,764 00
May, 1889,	6	130 13	79	10,280 27		
Nov., 1889,	7	120 48	76	9,156 48		
May, 1890,	8	111 14	86	9,558 04		
Nov., 1890,	9	102 09	76	7,758 84		
May, 1891,	10	93 31	97	9,051 07		
Nov., 1891,	11	84 82	51	4,325 82		
May, 1892,	12	76 57	109	8,346 13		
Nov., 1892,	13	68 58	116	7,955 28		
May, 1893,	14	60 78	103	6,260 34		
Nov., 1893,	15	53 23	111	5,908 53		
May, 1894,	16	45 89	151	6,929 39		
Nov., 1894,	17	38 77	264	10,235 28		
May, 1895,	18	31 85	284	9,045 40		
Nov., 1895,	19	25 14	205	5,153 70		
May, 1896,	20	18 63	219	4,079 97		
Nov., 1896,	21	12 28	285	3,499 80		
May, 1897,	22	6 07	146	886 22		
Dues paid in advance,				61 00		
Total,				$188,417 26	Total,	$188,417 26

Number of shares issued during the year,	440	
Number of shares now in force,	2,886	
Number of shares now borrowed upon,	901	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	345	
Number of shares retired during the year,	252	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	58	
Present number of members,	384	
Present number of borrowers,	114	
Present number of non-borrowers,	270	
Number of loans secured by first mortgage of real estate,	111	
Number of loans on shares,	47	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		100 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		886 57

Date of examination by commissioner: January 25.

HINGHAM CO-OPERATIVE BANK—HINGHAM.

Incorporated June 1, 1889. Commenced business June 5, 1889.

EBED L. RIPLEY, *President.* WALTER B. FOSTER, *Secretary and Treasurer.*

Names of security committee:

C. SUMNER CUSHING, STETSON FOSTER,
IRA G. HERSEY, FRANCIS M. RIPLEY,
EDWARD W. BARTLETT.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$158,950 00	Dues capital,	$151,547 00
Loans on shares,	8,150 00	Profits capital (all series),	29,066 33
Permanent expense account,	327 65	Interest,	24 00
Real estate by foreclosure,	2,117 55	Premiums,	1 20
Unpaid interest,	743 25	Guaranty fund,	467 02
Unpaid premiums,	39 20	Surplus,	608 12
Unpaid fines,	105 00	Forfeited share account,	6 62
Mortgage balance,	2,569 05		
Cash in hands of treasurer,	8,718 59		
	$181,720 29		$181,720 29

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$39,690 00	For real estate loans,	$25,300 00
interest,	9,829 56	share loans,	3,500 00
premiums,	534 50	dues capital withdrawn,	13,274 00
fines,	350 46	dues capital forfeited,	577 00
transfer fees,	3 00	dues capital retired,	13,391 00
real estate loans repaid,	13,000 00	profits capital withdrawn,	1,810 98
share loans repaid,	3,300 00	profits capital forfeited,	87 08
withdrawal profits,	450 82	profits capital retired,	2,863 86
forfeiture profits,	21 63	temporary expenses,	928 77
forfeited shares,	463 84	forfeited shares,	613 44
real estate loans in process of foreclosure carried to mortgage balance account,	2,800 00	interest on retired shares,	257 34
		real estate,	65 67
		security committee,	24 60
house rent,	92 52	mortgage balances,	2,569 05
security committee,	16 00	Cash on hand Oct. 30, 1897,	8,718 59
Cash on hand Oct. 31, 1896,	3,429 05		
	$73,981 38		$73,981 38

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$153,000 00	6.30 per cent.	$2,600 00	6.90 per cent.	$7,950 00	6.30 per cent.
3,350 00	6.60 "			200 00	7.80 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1889,	1	$132 77	160	$21,243 20	Dues capital, as per general ledger,	$151,547 00
Nov., 1889,	2	124 46	94	11,699 24		
May, 1890,	3	114 78	90	10,330 20	Profits capital, as per general ledger,	29,066 33
Nov., 1890,	4	105 34	114	12,008 76		
May, 1891,	5	96 19	192	18,468 48	Unpaid dues,	922 00
Nov., 1891,	6	87 29	186	16,235 94		
May, 1892,	7	78 67	258	20,296 86		
Nov., 1892,	8	70 35	169	11,889 15		
May, 1893,	9	62 27	133	8,281 91		
Nov., 1893,	10	54 46	159	8,659 14		
May, 1894,	11	46 88	303	14,204 64		
Nov., 1894,	12	39 55	122	4,825 10		
May, 1895,	13	32 44	232	7,526 08		
Nov., 1895,	14	25 55	184	4,701 20		
May, 1896,	15	18 87	301	5,679 87		
Nov., 1896,	16	12 39	264	3,270 96		
May, 1897,	17	6 10	356	2,171 60		
Dues paid in advance,				43 00		
Total,				$181,535 33	Total,	$181,535 33

Number of shares issued during the year,	633
Number of shares now in force,	3,317
Number of shares now borrowed upon,	1,161
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	401
Number of shares forfeited during the year,	22
Number of shares retired during the year,	180
Highest premium received during the year,	$0 05
Lowest premium received during the year,	05
Number of members withdrawn during the year,	66
Present number of members,	455
Present number of borrowers,	150
Present number of non-borrowers,	305
Number of loans secured by first mortgage of real estate,	141
Number of loans on shares,	57
Largest loan to any one member,	5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	1,022 37

Date of examination by commissioner: September 7.

HOLBROOK CO-OPERATIVE BANK—HOLBROOK.

Incorporated May 11, 1888. Commenced business June 11, 1888.

EUGENE SNELL, *President.* GEORGE T. WILDE, *Secretary and Treasurer.*

Names of security committee:

Z. A. FRENCH, C. H. MCCARTER,
F. B. DIMAN.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$41,900 00	Dues capital,	$35,199 00
Loans on shares,	2,500 00	Profits capital (all series),	8,125 35
Temporary expense account,	43 88	Interest,	1,171 25
Unpaid interest,	641 90	Premiums,	61 75
Unpaid premiums,	34 05	Fines,	94 32
Unpaid fines,	67 50	Transfer fees,	1 25
Cash in hands of treasurer,	1,226 39	Withdrawal profits,	203 13
		Guaranty fund,	260 00
		Surplus,	1,297 67
	$46,413 72		$46,413 72

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,059 00	For real estate loans,	$10,350 00
interest,	2,495 41	share loans,	2,400 00
premiums,	137 38	dues capital withdrawn,	6,738 00
fines,	194 58	profits capital withdrawn,	1,282 20
transfer fees,	2 25	temporary expenses,	134 45
real estate loans repaid,	7,150 00	permanent expenses,	14 00
share loans repaid,	2,475 00	surplus,	1 40
withdrawal profits,	320 55	dues (error),	2 00
profits,	1 40	Cash on hand Oct. 30, 1897,	1,226 39
Cash on hand Oct. 31, 1896,	1,312 87		
	$22,148 44		$22,148 44

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$41,900 00	6.30 per cent.	-	-	$2,500 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1888, .	1	$148 35	110	$16,318 50	Dues capital, as per general ledger, . .	$35,199 00
Dec., 1888, .	2	138 05	73	10,077 65		
June, 1889, .	3	128 59	5	642 95	Profits capital, as per general ledger, . .	8,125 35
Dec., 1889, .	4	119 04	21	2,499 84		
June, 1890, .	5	109 76	2	219 52	Unpaid dues, . .	785 00
Dec., 1890, .	6	100 77	3	302 31		
June, 1891, .	7	92 01	14	1,288 14		
Dec., 1891, .	8	83 53	20	1,670 60		
June, 1892, .	9	75 29	10	752 90		
Dec., 1892, .	10	67 29	21	1,413 09		
June, 1893, .	11	59 52	12	714 24		
Dec., 1893, .	12	51 97	14	727 58		
June, 1894, .	13	44 64	23	1,026 72		
Dec., 1894, .	14	37 53	53	1,989 09		
June, 1895, .	15	30 64	29	888 56		
Dec., 1895, .	16	23 93	46	1,100 78		
June, 1896, .	17	17 42	68	1,184 56		
Dec., 1896, .	18	11 12	86	956 32		
June, 1897, .	19	5 00	63	315 00		
Dues paid in advance, . . .				21 00		
Total, ...				$44,109 35	Total, . . .	$44,109 35

Number of shares issued during the year, ...	150
Number of shares now in force, ...	673
Number of shares now borrowed upon, ...	269
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	158
Highest per centum of interest received during the year: 6.30.	
Lowest per centum of interest received during the year: 6.30.	
Number of members withdrawn during the year, ...	16
Present number of members, ...	143
Present number of borrowers, ...	55
Present number of non-borrowers, ...	88
Number of loans secured by first mortgage of real estate, . . .	46
Number of loans on shares, ...	9
Largest loan to any one member, ...	$3,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	148 45
Date of examination by commissioner: March 30.	

HOLYOKE CO-OPERATIVE BANK — HOLYOKE.

Incorporated July 24, 1880. Commenced business Aug 25, 1880.

CHARLES L. NEWCOMB, *President.* DWIGHT O. JUDD, *Secretary and Treasurer.*

Names of security committee:

JOHN H. MONTGOMERY, THOMAS W. DOYLE,
W. H. BULLARD.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$228,600 00	Dues capital,	$223,170 00
Loans on shares,	14,950 00	Profits capital (all series),	44,974 43
Permanent expense account,	163 70	Guaranty fund,	1,057 42
Unpaid interest,	1,091 00	Forfeited share account,	76 55
Unpaid premiums,	2 24	Profit and loss account,	1,432 19
Unpaid fines,	48 45		
Unpaid dues,	1,696 00		
Furniture account,	445 50		
Mortgage account,	2,000 00		
Cash in hands of treasurer,	21,713 70		
	$270,710 59		$270,710 59

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$59,954 00	For real estate loans,	$69,200 00
interest,	14,891 19	share loans,	13,750 00
premiums,	140 66	dues capital withdrawn,	18,667 00
fines,	671 48	dues capital forfeited,	1,124 00
transfer fees,	4 75	dues capital matured,	7,332 00
real estate loans repaid,	42,550 00	profits capital withdrawn,	1,871 27
real estate loans eliminated by foreclosure,	2,700 00	profits capital forfeited,	186 10
		profits capital matured,	3,094 50
real estate loans eliminated by maturity of shares,	900 00	temporary expenses,	1,577 90
		permanent expenses,	45 15
share loans repaid,	9,300 00	forfeited shares,	1,016 02
withdrawal profits,	469 46	interest on matured shares,	154 96
forfeiture profits,	76 14	fines refunded,	2 60
forfeited shares,	1,058 52	furniture account,	31 00
general expense account,	86 50	real estate by foreclosure,	2,961 38
real estate account,	3,001 62	mortgage account,	2,000 00
Cash on hand Oct. 31, 1896,	8,923 26	Cash on hand Oct. 30, 1897,	21,713 70
	$144,727 58		$144,727 58

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$214,950 00	6 00 per cent.	$200 00	6.60 per cent.	$14,300 00	6.00 per cent.
800 00	6.06 "	1,000 00	6.90 "	600 00	6.30 "
8,200 00	6.30 "	350 00	6.96 "	50 00	9.06 "
2,000 00	6.42 "	100 00	10.68 "		
1,000 00	6.54 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	12	$197 39	62	$12,238 18	Dues capital, as per general ledger, . . .	$223,170 00
Nov., 1886, .	13	185 73	42	7,800 66		
May, 1887, .	14	174 35	41	7,148 35	Profits capital, as per general ledger, . .	44,974 43
Nov., 1887, .	15	163 36	66	10,781 76		
May, 1888, .	16	152 72	92	14,050 24		
Nov., 1888, .	17	142 37	100	14,237 00		
May, 1889, .	18	132 32	64	8,468 48		
Nov., 1889, .	19	122 55	116	14,215 80		
May, 1890, .	20	113 09	131	14,814 79		
Nov., 1890, .	21	103 88	118	12,257 84		
May, 1891, .	22	94 95	97	9,210 15		
Nov., 1891, .	23	86 28	162	13,977 36		
May, 1892, .	24	77 86	308	23,980 88		
Nov., 1892, .	25	69 70	227	15,821 90		
May, 1893, .	26	61 76	220	13,587 20		
Nov., 1893, .	27	54 06	125	6,757 50		
May, 1894, .	28	46 58	293	13,647 94		
Nov., 1894, .	29	39 32	294	11,560 08		
May, 1895, .	30	32 27	404	13,037 08		
Nov., 1895, .	31	25 43	504	12,816 72		
May, 1896, .	32	18 79	470	8,831 30		
Nov., 1896, .	33	12 34	465	5,738 10		
May, 1897, .	34	6 08	489	2,973 12		
Dues paid in advance, . . .				192 00		
Total, ...				$268,144 43	Total, . . .	$268,144 43

Number of shares issued during the year, ...	1,113	
Number of shares now in force, ...	4,890	
Number of shares now borrowed upon, ...	1,581	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	783	
Number of shares forfeited during the year, ...	43	
Number of shares matured during the year, ...	52	
Highest per centum of interest received during the year: 10.68.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year, ...	127	
Present number of members, ...	779	
Present number of borrowers, ...	282	
Present number of non-borrowers, ...	497	
Number of loans secured by first mortgage of real estate, . . .	220	
Number of loans on shares, ...	62	
Largest loan to any one member, ...		$4,500 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		1,526 78
Date of examination by commissioner: July 29.		

HOME CO-OPERATIVE BANK — WORCESTER.

Incorporated June 10, 1882. Commenced business June 16, 1882.

E. H. Towne, *President.* T. J. Hastings, *Secretary and Treasurer.*

Names of security committee:

Daniel Parlin. D. C. Leonard,
E. J. Bardwell.

Regular meetings the Friday preceding the third Monday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$358,500 00	Dues capital,	$322,780 00
Loans on shares,	13,965 00	Profits capital (all series),	59,117 68
Temporary expense account,	618 99	Interest,	7,437 66
Mortgage,	3,300 00	Fines,	282 54
Cash in hands of treasurer,	21,439 47	Transfer fees,	9 00
		Guaranty fund,	2,300 00
		Surplus,	5,855 81
		Forfeited share account,	40 77
	$397,823 46		$397,823 46

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$85,285 00	For real estate loans,	$75,250 00
interest,	24,215 15	share loans,	3,840 00
fines,	917 15	dues capital withdrawn,	40,652 00
transfer fees,	12 00	dues capital forfeited,	750 00
real estate loans repaid,	75,150 00	dues capital retired,	13,542 00
real estate loans eliminated by maturity of shares,	3,600 00	dues capital matured,	26,194 00
		profits capital withdrawn,	7,177 65
		profits capital forfeited,	157 90
share loans repaid,	9,995 00	profits capital retired,	2,948 75
withdrawal profits,	562 19	profits capital matured,	12,373 64
forfeiture profits,	13 45	temporary expenses,	1,505 41
forfeited shares,	888 15	forfeited shares,	906 15
expense account,	88 22	interest on retired shares,	197 17
mortgage,	3,300 00	mortgage,	3,300 00
Cash on hand Oct. 31, 1896,	6,207 83	Cash on hand Oct. 30, 1897,	21,439 47
	$210,234 14		$210,234 14

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$252,450 00	6 per cent.	$7,100 00	6⅝ per cent.	$8,615 00	6 per cent.
45,000 00	6⅛ "	400 00	7 "	2,310 00	6¼ "
26,350 00	6¼ "	2,600 00	7⅛ "	2,065 00	6¼ "
11,900 00	6⅜ "	1,200 00	7⅜ "	575 00	6⅜ "
8,200 00	6½ "	100 00	7½ "	50 00	6⅞ "
2,600 00	6¾ "	600 00	7¾ "	300 00	7 "
				50 00	8¼ "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1886, .	9	$195 75	99	$19,379 25	Dues capital, as per general ledger, . .	$322,780 00
Dec., 1886, .	10	183 83	67	12,316 61		
June, 1887, .	11	172 20	74	12,742 80	Profits capital, as per general ledger, . .	59,117 68
Dec., 1887, .	12	160 99	46	7,405 54		
June, 1888, .	13	150 17	13	1,952 21	Unpaid dues, . .	2,998 00
Dec., 1888, .	14	139 70	121	16,903 70		
June, 1889, .	15	129 58	166	21,510 28		
Dec., 1889, .	16	119 77	158	18,923 66		
June, 1890, .	17	110 31	160	17,649 60		
Dec., 1890, .	18	101 15	194	19,623 10		
June, 1891, .	19	92 29	293	27,040 97		
Dec., 1891, .	20	83 71	399	33,400 29		
June, 1892, .	21	75 39	372	28,045 08		
Dec., 1892, .	22	67 31	367	24,702 77		
June, 1893, .	23	59 48	194	11,539 12		
Dec., 1893, .	24	51 90	441	22,887 90		
June, 1894, .	25	44 56	473	21,076 88		
Dec., 1894, .	26	37 45	606	22,694 70		
June, 1895, .	27	30 57	339	10,363 23		
Dec., 1895, .	28	23 89	480	11,467 20		
June, 1896, .	29	17 40	525	9,135 00		
Dec., 1896, .	30	11 11	789	8,765 79		
June, 1897, .	31	5 00	1,021	5,105 00		
Dues paid in advance, . . .				265 00		
Total, ...				$384,895 68	Total, . . .	$384,895 68

Number of shares issued during the year, ... 1,876
Number of shares now in force, ... 7,397
Number of shares now borrowed upon, ... 2,246
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 1,022
Number of shares forfeited during the year, ... 15
Number of shares retired during the year, ... 175
Number of shares matured during the year, ... 190
Highest per centum of interest received during the year: 6⅞.
Lowest per centum of interest received during the year: 6.

Number of members withdrawn during the year,	148	
Present number of members,	819	
Present number of borrowers,	208	
Present number of non-borrowers,	611	
Number of loans secured by first mortgage of real estate,	199	
Number of loans on shares,	64	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,417 19

Date of examination by commissioner: May 4.

HOMESTEAD CO-OPERATIVE BANK—BOSTON.

Incorporated Sept. 11, 1877. Commenced business Sept. 12, 1877.

WALTER H. ROBERTS, *President.* DANIEL ELDREDGE, *Secretary and Treasurer.*

Names of security committee:

JAMES M. SIMPSON, WILLIS S. MASON,
JOHN D. CAMPBELL, JOHN K. FELLOWS,
WALTER H. ROBERTS.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$385,300 00	Dues capital,	$352,413 00
Loans on shares,	12,050 00	Profits capital (all series),	73,211 56
Temporary expense account,	371 55	Interest,	4,360 08
Real estate by foreclosure,	19,655 07	Premiums,	308 95
Unpaid interest,	3,160 70	Fines,	262 13
Unpaid premiums,	225 15	Transfer fees,	3 25
Unpaid fines,	311 74	Withdrawal profits,	505 39
Mortgages,	9,955 00	Forfeiture profits,	7 95
Cash in hands of treasurer,	10,533 63	Guaranty fund,	3,150 00
		Surplus,	6,900 98
		Forfeited share account,	439 55
	$441,562 84		$441,562 84

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$91,783 00	For real estate loans,	$80,750 00
interest,	25,342 51	share loans,	9,800 00
premiums,	1,889 40	dues capital withdrawn,	31,940 00
fines,	1,448 90	dues capital forfeited,	3,081 00
transfer fees,	12 00	dues capital retired,	37,338 00
real estate loans repaid,	53,000 00	dues capital matured,	9,760 00
real estate loans eliminated by foreclosure,	27,200 00	profits capital withdrawn,	5,894 79
real estate loans eliminated by maturity of shares,	8,600 00	profits capital forfeited,	581 97
share loans repaid,	15,200 00	profits capital retired,	12,083 10
withdrawal profits,	1,473 50	profits capital matured,	4,480 62
forfeiture profits,	147 61	temporary expenses,	2,419 70
forfeited shares,	267 19	forfeited shares,	158 11
retired shares,	48,037 17	interest on matured shares,	322 73
mortgages,	745 00	interest on retired shares,	695 20
estates,	12,032 52	estates,	27,281 54
matured shares,	5,456 25	retired shares,	48,421 05
surplus,	3 64	matured shares,	5,456 25
personal account,	43 89	mortgages,	5,500 00
Cash on hand Oct. 31, 1896,	3,887 64	profits,	3 64
		personal account,	43 89
		surplus,	25 00
		Cash on hand Oct. 30, 1897,	10,533 63
	$296,570 22		$296,570 22

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$285,850 00	6.30 per cent.	$5,600 00	7.50 per cent.	$10,450 00	6.30 per cent.
54,150 00	6.60 "	2,700 00	7.80 "	1,100 00	6.60 "
22,900 00	6.90 "	800 00	8.10 "	500 00	7.20 "
13,300 00	7.20 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1886, .	19	$195 98	40	$7,839 20	Dues capital, as per general ledger, . .	$352,413 00
Mar., 1887, .	20	183 64	68	12,487 52		
Sept., 1887, .	21	171 73	43	7,384 39	Profits capital, as per general ledger, . .	73,211 56
Mar., 1888, .	22	160 21	70	11,214 70		
Sept., 1888, .	23	149 08	73	10,882 84	Unpaid dues, . . .	3,718 00
Mar., 1889, .	24	138 35	241	33,342 35		
Sept., 1889, .	25	127 95	239	30,580 05		
Mar., 1890, .	26	117 94	260	30.664 40		
Sept., 1890, .	27	108 25	236	25,547 00		
Mar., 1891, .	28	98 88	234	23,137 92		
Sept., 1891, .	29	89 82	389	34,939 98		
Mar., 1892, .	30	81 09	463	37,544 67		
Sept., 1892, .	31	72 64	327	23,753 28		
Mar., 1893, .	32	64 47	271	17,471 37		
Sept., 1893, .	33	56 58	280	15,842 40		
Mar., 1894, .	34	48 96	484	23,696 64		
Sept., 1894, .	35	41 60	463	19,260 80		
Mar., 1895, .	36	34 46	634	21,847 64		
Sept., 1895, .	37	27 55	493	13,582 15		
Mar., 1896, .	38	20 86	542	11,306 12		
Sept., 1896, .	39	14 38	663	9,533 94		
Mar., 1897, .	40	8 10	722	5,848 20		
Sept., 1897, .	41	2 00	556	1,112 00		
Dues paid in advance, . . .				523 00		
Total, ...				$429,342 56	Total, . . .	$429,342 56

Number of shares issued during the year, ...	1,457	
Number of shares now in force, ...	7,791	
Number of shares now borrowed upon, ...	2,211	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	878	
Number of shares forfeited during the year, ...	159	
Number of shares retired during the year, ...	360	
Number of shares matured during the year, ...	71	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	190	
Present number of members, ...	947	
Present number of borrowers, ...	240	
Present number of non-borrowers, ...	707	
Number of loans secured by first mortgage of real estate, . . .	242	
Number of loans on shares, ...	53	
Largest loan to any one member, ...		4,600 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		2,419 70

Date of examination by commissioner: April 27.

HOUSATONIC CO-OPERATIVE BANK — GREAT BARRINGTON.

Incorporated June 12, 1889. Commenced business July 12, 1889.

NATHANIEL WARNER, *President.* JOHN F. BAILEY, *Secretary.*
MICHAEL J. LEAHY, *Treasurer.*

Names of security committee:
F. M. MOORE, E. S. THATCHER,
R. H. MCDONALD.

Regular meetings the first Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$17,575 00	Dues capital,	$17,648 00
Loans on shares,	1,450 00	Profits capital (all series),	3,237 71
Unpaid interest,	37 92	Guaranty fund,	114 21
Unpaid fines,	2 22	Surplus,	76 67
Cash in hands of treasurer,	2,011 45		
	$21,076 59		$21,076 59

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$1,532 00	For real estate loans,	$3,600 00
interest,	991 49	share loans,	350 00
fines,	16 25	dues capital withdrawn,	1,655 00
real estate loans repaid,	1,400 00	profits capital withdrawn,	221 91
share loans repaid,	350 00	temporary expenses,	114 75
withdrawal profits,	26 70	interest refunded on loan,	2 08
Cash on hand Oct. 31, 1896,	638 75	Cash on hand Oct. 30, 1897,	2,011 45
	$7,955 19		$7,955 19

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,500 00	5 per cent.	$2,100 00	5¾ per cent.	$500 00	5 per cent.
2,200 00	5¼ "	4,900 00	6 "	100 00	5¼ "
4,725 00	5½ "	150 00	6½ "	350 00	5½ "
				500 00	6 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889,	1	$125 72	69	$8,674 68	Dues capital, as per general ledger,	$17,648 00
Jan., 1890,	2	116 87	7	818 09		
Jan., 1891,	4	99 06	12	1,188 72	Profits capital, as per general ledger,	3,237 71
July, 1891,	5	90 58	11	996 38		
Jan., 1892,	6	82 40	19	1,565 60	Unpaid dues,	109 00
July, 1892,	7	74 30	20	1,486 00		
July, 1893,	9	58 79	29	1,704 91		
Jan., 1894,	10	51 30	26	1,333 80		
July, 1894,	11	44 01	10	440 10		
Jan., 1895,	12	36 88	15	553 20		
Nov., 1895,	13	25 38	30	761 40		
May, 1896,	14	18 76	20	375 20		
Nov., 1896,	15	12 33	38	468 54		
May, 1897,	16	6 09	101	615 09		
Dues paid in advance,				13 00		
Total,				$20,994 71	Total,	$20,994 71

Number of shares issued during the year,	156
Number of shares now in force,	407
Number of shares now borrowed upon,	142
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	69
Highest per centum of interest received during the year: 5½.	
Lowest per centum of interest received during the year: 5.	
Number of members withdrawn during the year,	9
Present number of members,	83
Present number of borrowers,	28
Present number of non-borrowers,	55
Number of loans secured by first mortgage of real estate,	18
Number of loans on shares,	10
Largest loan to any one member,	$2,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	114 75
Date of examination by commissioner: September 21.	

HUDSON CO-OPERATIVE BANK—HUDSON.

Incorporated Oct. 22, 1885. Commenced business Nov. 19, 1885.

A. T. KNIGHT, *President.* C. H. HILL, *Secretary.*

C. E. HALL, *Treasurer.*

Names of security committee:

R. HENRY HAPGOOD, CHAS. F. WELCH,
FRANK E. BROWN.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$205,100 00	Dues capital,	$192,995 00
Loans on shares,	7,680 00	Interest,	39,450 00
Permanent expense account,	280 21	Guaranty fund,	1,678 72
Real estate by foreclosure,	10,013 84	Surplus,	915 05
Unpaid interest,	2,069 50	Forfeited share account,	290 20
Mortgage,	3,775 00		
Cash in hands of treasurer,	6,410 42		
	$235,328 97		$235,328 97

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$50,871 00	For real estate loans,	$47,750 00
interest,	12,399 25	share loans,	7,390 00
premiums,	73 08	dues capital withdrawn,	22,003 00
fines,	621 63	dues capital forfeited,	2,921 00
transfer fees,	25	dues capital retired,	13,792 00
real estate loans repaid,	30,400 00	dues capital matured,	961 00
real estate loans eliminated by foreclosure,	8,400 00	profits capital withdrawn,	3,329 63
share loans repaid,	7,060 00	profits capital forfeited,	597 51
withdrawal profits,	826 54	profits capital retired,	4,338 13
forfeiture profits,	146 00	profits capital matured,	436 03
forfeited shares,	2,570 93	temporary expenses,	986 73
rents,	410 51	permanent expenses,	280 21
real estate by foreclosure,	450 00	forfeited shares,	2,290 03
Cash on hand Oct. 31, 1896,	5,023 37	taxes,	505 72
		repairs,	101 63
		real estate by foreclosure,	1,384 52
		mortgage,	3,775 00
		Cash on hand Oct. 30, 1897,	6,410 42
	$119,252 56		$119,252 56

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$196,350 00	6.00 per cent.	$2,400 00	6.60 per cent.	$7,680 00	6 per cent.
5,750 00	6.30 "	600 00	6.90 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	2	$199 18	22	$4,381 96	Dues capital, as per general ledger, . .	$192,995 00
Nov., 1886, .	3	187 52	21	3,937 92		
May, 1887, .	4	176 05	19	3,344 95	Profits capital, as per general ledger, . .	39,450 00
Nov., 1887, .	5	164 94	76	12,535 44		
May, 1888, .	6	154 09	93	14,330 37	Unpaid dues, . .	2,552 00
Nov., 1888, .	7	143 53	66	9,472 98		
May, 1889, .	8	133 19	94	12,519 86		
Nov., 1889, .	9	123 29	122	15,041 38		
May, 1890, .	10	113 65	150	17,047 50		
Nov., 1890, .	11	104 26	133	13,866 58		
May, 1891, .	12	95 21	118	11,234 78		
Nov., 1891, .	13	86 46	117	10,115 82		
May, 1892, .	14	77 95	150	11,692 50		
Nov., 1892, .	15	69 72	223	15,547 56		
May, 1893, .	16	61 74	151	9,322 74		
Nov., 1893, .	17	54 02	234	12,640 68		
May, 1894, .	18	46 53	190	8,840 70		
Nov., 1894, .	19	39 26	297	11,660 22		
May, 1895, .	20	32 24	309	9,962 16		
Nov., 1895, .	21	25 43	533	13,554 19		
May, 1896, .	22	18 81	325	6,113 25		
Nov., 1896, .	23	12 36	416	5,141 76		
May, 1897, .	24	6 10	387	2,360 70		
Dues paid in advance, . . .				331 00		
Total, ...				$234,997 00	Total, . . .	$234,997 00

Number of shares issued during the year, ...	870
Number of shares now in force, ...	4,246
Number of shares now borrowed upon, ...	1,203
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	724
Number of shares forfeited during the year, ...	59
Number of shares retired during the year, ...	144
Number of shares matured during the year, ...	7
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	41
Present number of members, ...	553
Present number of borrowers, ...	189
Present number of non-borrowers, ...	364
Number of loans secured by first mortgage of real estate, . . .	148
Number of loans on shares, ...	41
Largest loan to any one member, ...	$4,000 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	1,186 73
Date of examination by commissioner: February 15.	

HYDE PARK CO-OPERATIVE BANK—HYDE PARK.

Incorporated March 26, 1886. Commenced business May 5, 1886.

THOMAS E. FAUNCE, *President.* GEORGE T. BRADY, *Secretary and Treasurer.*

Names of security committee:

JAMES D. McAVOY, HIRAM J. TOWNSEND,
CHARLES S. PRESCOTT.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$191,100 00	Dues capital,	$175,750 00
Loans on shares,	7,850 00	Profits capital (all series),	34,724 29
Permanent expense account,	128 00	Interest,	878 93
Temporary expense account,	319 58	Premiums,	65 11
Unpaid fines,	71 64	Transfer fees,	1 50
Real estate by foreclosure,	8,915 82	Withdrawal profits,	193 24
Cash in hands of treasurer,	5,717 86	Guaranty fund,	1,345 39
		Surplus,	1,144 44
	$214,102 90		$214,102 90

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$49,755 00	For real estate loans,	$60,100 00
interest,	12,768 04	share loans,	8,360 00
premiums,	917 73	dues capital withdrawn,	28,006 00
fines,	620 44	dues capital forfeited,	594 00
transfer fees,	4 50	dues capital retired,	7,616 00
real estate loans repaid,	39,150 00	dues capital matured,	1,380 00
real estate loans eliminated by foreclosure,	7,200 00	profits capital withdrawn,	3,880 21
share loans repaid,	8,960 00	profits capital forfeited,	182 83
withdrawal profits,	969 72	profits capital retired,	2,172 77
forfeiture profits,	45 70	profits capital matured,	615 00
forfeited shares,	548 28	temporary expenses,	1,827 50
rent of real estate,	72 00	forfeited shares,	548 28
Cash on hand Oct. 31, 1896,	8,988 36	interest on matured shares,	9 90
		real estate by foreclosure,	8,987 82
		interest refunded,	1 50
		premium refunded,	10
		Cash on hand Oct. 30, 1897,	5,717 86
	$129,999 77		$129,999 77

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$138,650 00	6.30 per cent.	$400 00	7.20 per cent.	$4,420 00	6.30 per cent.
41,150 00	6.60 "	1,150 00	7.80 "	1,560 00	6.60 "
9,750 00	6.90 "			1,870 00	6.90 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1887, .	2	$179 90	65	$11,693 50	Dues capital, as per general ledger, . .	$175,750 00
Sept., 1887, .	3	168 61	37	6,238 57		
Mar , 1888, .	4	157 58	64	10,085 12	Profits capital, as per general ledger, . .	34,724 29
Sept., 1888, .	5	146 88	86	12,631 68		
Mar., 1889, .	6	136 53	76	10,376 28	Unpaid dues, . .	1,776 00
Sept., 1889, .	7	126 46	77	9,737 42		
Mar., 1890, .	8	116 69	131	15,286 39		
Sept., 1890, .	9	107 23	115	12,331 45		
Mar., 1891, .	10	98 06	143	14,022 58		
Sept , 1891, .	11	89 18	100	8,918 00		
Mar., 1892, .	12	80 58	156	12,570 48		
Sept., 1892, .	13	72 26	94	6,792 44		
Mar., 1893, .	14	64 20	215	13,803 00		
Sept., 1893, .	15	56 40	129	7,275 60		
Mar., 1894, .	16	48 83	204	9,961 32		
Sept., 1894, .	17	41 50	279	11,578 50		
Mar., 1895, .	18	34 40	413	14,207 20		
Sept., 1895, .	19	27 52	269	7,402 88		
Mar., 1896, .	20	20 85	356	7,422 60		
Sept., 1896, .	21	14 38	306	4,400 28		
Mar., 1897, .	22	8 10	568	4,600 80		
Sept., 1897, .	23	2 00	338	676 00		
Dues paid in advance, . . .				238 00		
Suspense profits, ...				20		
Total, ...				$212,250 29	Total, . . .	$212,250 29

Number of shares issued during the year, ...	1,055
Number of shares now in force, ...	4,221
Number of shares now borrowed upon, ...	1,190
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	890
Number of shares forfeited during the year, ...	43
Number of shares retired during the year, ...	95
Number of shares matured during the year, ...	10
Highest premium received during the year, ...	$0 15
Lowest premium received during the year, ...	05
Number of members withdrawn during the year, ...	113
Present number of members, ...	602
Present number of borrowers, ...	188
Present number of non-borrowers, ...	414
Number of loans secured by first mortgage of real estate, . . .	135
Number of loans on shares, ...	53
Largest loan to any one member, ...	4,600 00
Smallest loan to any one member, ...	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	1,859 50

Date of examination by commissioner: January 18.

LAFAYETTE CO-OPERATIVE BANK—FALL RIVER.

Incorporated April 11, 1894. Commenced business May 2, 1894.

JOHN B. CHAGNON, *President.* WILLIAM F. WINTER, *Secretary and Treasurer.*

Names of security committee:

JOHN B. HUARD, EDMUND REEVES,
SAMUEL BENOIT.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$63,750 00	Dues capital,	$60,721 00
Loans on shares,	2,400 00	Profits capital (all series),	3,270 31
Permanent expense account,	60 00	Interest,	1,832 50
Temporary expense account,	163 21	Premiums,	178 69
Unpaid interest,	52 00	Fines,	74 08
Unpaid premiums,	5 21	Guaranty fund,	106 84
Unpaid fines,	14 38	Surplus,	205 60
Cash in hands of treasurer,	26 22	Forfeited share account,	82 00
	$66,471 02		$66,471 02

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$32,638 00	For real estate loans,	$28,650 00
interest,	3,577 09	share loans,	3,350 00
premiums,	359 97	dues capital withdrawn,	20,099 00
fines,	134 95	dues capital forfeited,	55 00
real estate loans repaid,	14,200 00	profits capital withdrawn,	1,151 59
share loans repaid,	2,100 00	profits capital forfeited,	3 80
forfeited shares,	55 00	temporary expenses,	320 14
Cash on hand Oct. 31, 1896,	599 26	forfeited shares,	5 00
		interest allowed,	3 52
		Cash on hand Oct. 30, 1897,	26 22
	$53,664 27		$53,664 27

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$63,750 00	6.60 per cent.			$2,400 00	6.60 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1894,	1	$45 46	594	$27,003 24	Dues capital, as per general ledger,	$60,721 00
Nov., 1894,	2	38 39	124	4,760 36		
May, 1895,	3	31 52	268	8,447 36	Profits capital, as per general ledger,	3,270 31
Nov., 1895,	4	24 85	367	9,119 95		
May, 1896,	5	18 38	430	7,903 40	Unpaid dues,	452 00
Nov., 1896,	6	12 10	360	4,356 00		
May, 1897,	7	6 00	473	2,838 00		
Dues paid in advance,				15 00		
Total,				$64,443 31	Total,	$64,443 31

Number of shares issued during the year,	999	
Number of shares now in force,	2,616	
Number of shares now borrowed upon,	508	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,190	
Number of shares forfeited during the year,	10	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		10
Number of members withdrawn during the year,	96	
Present number of members,	252	
Present number of borrowers,	44	
Present number of non-borrowers,	208	
Number of loans secured by first mortgage of real estate,	31	
Number of loans on shares,	14	
Largest loan to any one member,		4,150 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		445 14

Date of examination by commissioner: June 14.

LAWRENCE CO-OPERATIVE BANK—LAWRENCE.

Incorporated March 12, 1888. Commenced business April 6, 1888.

JOHN PAISLEY, *President.* WILLIAM A. WHITNEY, *Secretary and Treasurer.*

Names of security committee:

COLIN KERR, OSCAR E. SPEAR,
ANDREW CRAIG.

Regular meetings the first Saturday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$269,900 00	Dues capital,	$257,979 00
Loans on shares,	10,235 00	Profits capital (all series),	50,116 51
Permanent expense account,	458 52	Guaranty fund,	1,350 00
Real estate by foreclosure,	1,502 36	Surplus,	2,412 78
Unpaid interest,	1,313 50	Forfeited share account,	37 58
Unpaid premiums,	130 43		
Unpaid fines,	130 40		
Cash in hands of treasurer,	28,225 66		
	$311,895 87		$311,895 87

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$77,228 00	For real estate loans,	$69,400 00
interest,	17,095 83	share loans,	8,310 00
premiums,	1,372 88	dues capital withdrawn,	18,456 00
fines,	313 92	dues capital forfeited,	25 00
transfer fees,	2 75	dues capital retired,	20,169 00
real estate loans repaid,	49,400 00	profits capital withdrawn,	2,347 35
real estate loans eliminated by foreclosure,	1,500 00	profits capital retired,	4,572 76
share loans repaid,	5,800 00	temporary expenses,	1,435 75
withdrawal profits,	538 26	permanent expenses,	79 09
forfeiture profits,	18 65	forfeited shares,	117 20
real estate by foreclosure,	45 00	interest on retired shares,	142 09
Cash on hand Oct. 31, 1896,	1,640 44	interest repaid,	15 94
		premium repaid,	6 60
		fines repaid,	2 80
		real estate by foreclosure,	1,547 36
		surplus account,	103 13
		Cash on hand Oct. 30, 1897,	28,225 66
	$154,955 73		$154,955 73

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$207,950 00	6.30 per cent.	$2,250 00	7.50 per cent.	$8,960 00	6.30 per cent.
35,200 00	6.60 "	2,200 00	8.10 "	825 00	6.60 "
17,600 00	6.90 "	200 00	9.90 "	450 00	7.20 "
4,300 00	7.20 "	200 00	10.50 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888, .	1	$157 82	65	$10,258 30	Dues capital, as per general ledger, . .	$257,979 00
Oct., 1888, .	2	147 41	60	8,844 60		
April, 1889, .	3	137 21	164	22,502 44	Profits capital, as per general ledger, . .	50,116 51
Oct., 1889, .	4	127 12	133	16,906 96		
April, 1890, .	5	117 44	170	19,964 80	Unpaid dues, . .	2,476 00
Oct., 1890, .	6	108 03	141	15,232 23		
April, 1891, .	7	98 77	172	16,988 44		
Oct., 1891, .	8	89 70	298	26,730 60		
April, 1892, .	9	80 93	306	24,764 58		
Oct., 1892, .	10	72 43	422	30,565 46		
April, 1893, .	11	64 19	219	14,057 61		
Oct , 1893, .	12	56 21	176	9,892 96		
April, 1894, .	13	48 49	280	13,577 20		
Oct., 1894, .	14	41 04	344	14,117 76		
April, 1895, .	15	33 81	713	24,106 53		
Oct., 1895, .	16	26 83	349	9,363 67		
April, 1896, .	17	20 06	827	16,589 62		
Oct., 1896, .	18	13 50	673	9,085 50		
April, 1897, .	19	7 15	955	6,828 25		
Dues paid in advance, . . .				194 00		
Total, ...				$310,571 51	Total, . . .	$310,571 51

Number of shares issued during the year, ...	1,340	
Number of shares now in force, ...	6,467	
Number of shares now borrowed upon, ...	1,610	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	775	
Number of shares forfeited during the year, ...	33	
Number of shares retired during the year, ...	271	
Highest premium received during the year, ...		$0 65
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	101	
Present number of members, ...	793	
Present number of borrowers, ...	187	
Present number of non-borrowers, ...	606	
Number of loans secured by first mortgage of real estate, . . .	186	
Number of loans on shares, ...	43	
Largest loan to any one member, ...		4,950 00
Smallest loan to any one member, ...		5 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		1,540 13

Date of examination by commissioner: February 11.

LEOMINSTER CO-OPERATIVE BANK — LEOMINSTER.

Incorporated May 8, 1888. Commenced business May 18, 1888.

JOEL G. TYLER, *President.* ROBERT L. CARTER, *Secretary and Treasurer.*

Names of security committee:

CHARLES E. BIGELOW, WILLARD F. LAWRENCE,
HULBERT L. HARRIS.

Regular meetings the third Friday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$129,347 90	Dues capital,	$113,940 00
Loans on shares,	2,323 00	Profits capital (all series),	23,491 27
Unpaid interest,	1,790 00	Guaranty fund,	496 86
Unpaid premiums,	99 92	Surplus,	198 03
Unpaid fines,	157 72		
Cash in hands of treasurer,	4,407 62		
	$138,126 16		$138,126 16

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$30,187 00	For real estate loans,	$45,433 85
interest,	6,510 85	share loans,	2,170 00
premiums,	409 26	dues capital withdrawn,	8,433 00
fines,	102 95	dues capital retired,	1,602 00
transfer fees,	25	profits capital withdrawn,	1,100 02
real estate loans repaid,	18,600 00	profits capital retired,	522 45
share loans repaid,	2,910 00	temporary expenses,	1,496 77
withdrawal profits,	108 66	Cash on hand Oct. 30, 1897,	4,407 62
temporary expense account,	767 93		
Cash on hand Oct. 31, 1896,	5,568 81		
	$65,165 71		$65,165 71

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$115,647 90	6.30 per cent.	$2,000 00	7.20 per cent.	$1,773 00	6 30 per cent.
9,250 00	6.60 "	700 00	8.10 "	450 00	6.60 "
1,750 00	6.90 "			100 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1888,	1	$153 22	123	$18,846 06	Dues capital, as per general ledger,	$113,940 00
Nov., 1888,	2	142 83	93	13,283 19		
May, 1889,	3	132 75	40	5,310 00	Profits capital, as per general ledger,	23,491 27
Nov., 1889,	4	122 96	60	7,377 60		
May, 1890,	5	113 46	71	8,055 66	Unpaid dues,	5,447 00
Nov., 1890,	6	104 23	115	11,986 45		
May, 1891,	7	95 27	74	7,049 98		
Nov., 1891,	8	86 57	62	5,367 34		
May, 1892,	9	78 13	134	10,469 42		
Nov., 1892,	10	69 93	94	6,573 42		
May, 1893,	11	61 97	166	10,287 02		
Nov., 1893,	12	54 24	35	1,898 40		
May, 1894,	13	46 74	95	4,440 30		
Nov., 1894,	14	39 46	167	6,589 82		
May, 1895,	15	32 39	206	6,672 34		
Nov., 1895,	16	25 52	272	6,941 44		
May, 1896,	17	18 85	241	4,542 85		
Nov., 1896,	18	12 38	321	3,973 98		
May, 1897,	19	6 10	460	2,806 00		
Dues paid in advance,				407 00		
Total,				$142,878 27	Total,	$142,878 27

Number of shares issued during the year,	864
Number of shares now in force,	2,829
Number of shares now borrowed upon,	491
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	404
Number of shares retired during the year,	15
Highest premium received during the year,	$0 25
Lowest premium received during the year,	05
Number of members withdrawn during the year,	91
Present number of members,	428
Present number of borrowers,	121
Present number of non-borrowers,	307
Number of loans secured by first mortgage of real estate,	106
Number of loans on shares,	15
Largest loan to any one member,	4,800 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	728 84

Date of examination by commissioner: April 8.

LOWELL CO-OPERATIVE BANK — LOWELL.

Incorporated April 29, 1885. Commenced business May 14, 1885.

Artemas B. Woodworth, *President.* George W. Batchelder, *Secretary and Treasurer.*

Names of security committee:

Joseph L. Sedgley, Charles H. Burtt,
Caleb L. Smith.

Regular meetings the first Friday after the tenth of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$270,240 00	Dues capital,	$248,460 00
Loans on shares,	11,430 00	Profits capital (all series),	55,483 44
Permanent expense account,	40 00	Guaranty fund,	1,072 73
Real estate by foreclosure,	15,182 75	Surplus,	2,207 82
Unpaid interest,	1,834 10	Personal account,	346 52
Unpaid premiums,	143 65		
Unpaid fines,	173 64		
Cash in hands of treasurer,	8,526 37		
	$307,570 51		$307,570 51

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$66,098 00	For real estate loans,	$50,600 00
interest,	17,778 03	share loans,	9,160 00
premiums,	1,270 00	dues capital withdrawn,	37,967 00
fines,	743 89	dues capital forfeited,	2,264 00
transfer fees,	4 50	dues capital retired,	10,003 00
real estate loans repaid,	33,150 00	dues capital matured,	8,408 00
real estate loans eliminated by foreclosure,	15,900 00	profits capital withdrawn,	7,512 23
		profits capital forfeited,	499 96
real estate loans eliminated by maturity of shares,	2,150 00	profits capital retired,	3,225 46
		profits capital matured,	4,119 94
share loans repaid,	12,610 00	temporary expenses,	938 25
withdrawal profits,	808 00	permanent expenses,	34 85
forfeiture profits,	96 49	interest on retired shares,	165 31
real estate by foreclosure,	4,580 96	real estate by foreclosure,	17,537 65
profit and loss,	717 20	profit and loss,	135 90
permanent expense,	20 00	Cash on hand Oct. 30, 1897,	8,526 37
personal account,	346 52		
Cash on hand Oct. 31, 1896,	4,824 33		
	$161,097 92		$161,097 92

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$5,150 00	6.00 per cent.	$5,350 00	7.20 per cent.	$7,780 00	6.30 per cent.
220,850 00	6.30 "	500 00	7.50 "	2,170 00	6.60 "
32,650 00	6.60 "	140 00	7.80 "	930 00	6.90 "
5,600 00	6.90 "			250 00	7.20 "
				250 00	8.70 "
				50 00	9.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886,	3	$205 36	33	$6,776 88	Dues capital, as per general ledger,	$248,460 00
Nov., 1886,	4	192 82	59	11,376 38		
May, 1887,	5	180 57	31	5,597 67	Profits capital, as per general ledger,	55,483 44
Nov., 1887,	6	168 75	59	9,956 25		
May, 1888,	7	157 35	77	12,115 95	Unpaid dues,	2,460 00
Nov., 1888,	8	146 35	92	13,464 20		
May, 1889,	9	135 72	153	20,765 16		
Nov., 1889,	10	125 43	119	14,926 17		
May, 1890,	11	115 49	233	26,909 17		
Nov., 1890,	12	105 89	128	13,553 92		
May, 1891,	13	96 64	169	16,332 16		
Nov., 1891,	14	87 68	171	14,993 28		
May, 1892,	15	79 02	225	17,779 50		
Nov., 1892,	16	70 64	278	19,637 92		
May, 1893,	17	62 48	287	17,931 76		
Nov., 1893,	18	54 61	213	11,631 93		
May, 1894,	19	46 99	355	16,681 45		
Nov., 1894,	20	39 62	336	13,312 32		
May, 1895,	21	32 48	337	10,945 76		
Nov., 1895,	22	25 58	432	11,050 56		
May, 1896,	23	18 90	527	9,960 30		
Nov., 1896,	24	12 41	548	6,800 68		
May, 1897,	25	6 11	637	3,892 07		
Dues paid in advance,				12 00		
Total,				$306,403 44	Total,	$306,403 44

Number of shares issued during the year,	1,316
Number of shares now in force,	5,499
Number of shares now borrowed upon,	1,680
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	1,030
Number of shares forfeited during the year,	109
Number of shares retired during the year,	82

Number of shares matured during the year,	61	
Highest per centum of interest received during the year: 9.3.		
Lowest per centum of interest received during the year: 6.3.		
Number of members withdrawn during the year,	117	
Present number of members,	709	
Present number of borrowers,	244	
Present number of non-borrowers,	465	
Number of loans secured by first mortgage of real estate,	202	
Number of loans on shares,	42	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		953 10
Date of examination by commissioner: October 12.		

LYNN CO-OPERATIVE BANK—LYNN.

Incorporated Nov. 18, 1891. Commenced business Nov. 23, 1891.

JACOB M. LEWIS, *President.* CHARLES D. WELCH, *Secretary and Treasurer.*

Names of security committee:

FRED D. MAYO, CHAS. H. GOLDTHWAIT,
J. W. HARDING, F. F. LAWRENCE,
WM. H. SEVERANCE.

Regular meetings the first Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$19,675 00	Dues capital,	$24,051 00
Loans on shares,	1,605 00	Profits capital (all series),	2,742 29
Permanent expense account,	135 00	Guaranty fund,	44 58
Unpaid interest,	158 66	Surplus,	300 18
Unpaid fines,	8 33	Forfeited share account,	84 82
Cash in hands of treasurer,	5,640 88		
	$27,222 87		$27,222 87

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$9,658 00	For real estate loans,	$4,325 00
interest,	1,297 23	share loans,	790 00
premiums,	12 70	dues capital withdrawn,	7,520 00
fines,	44 54	profits capital withdrawn,	605 55
real estate loans repaid,	6,175 00	temporary expenses,	72 99
share loans repaid,	480 00	forfeited shares,	71 10
insurance,	835 00	insurance,	835 00
surplus,	36 87	surplus,	83 88
Cash on hand Oct. 31, 1896,	1,408 22	interest repaid,	2 98
		premium repaid,	18
		Cash on hand Oct. 30, 1897,	5,640 88
	$19,947 56		$19,947 56

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$8,850 00	5 per cent.	$3,650 00	6 per cent.	$440 00	5½ per cent.
7,175 00	5½ "			915 00	6.00 "
				250 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1891, .	1	$83 61	120	$10,033 20	Dues capital, as per general ledger, . .	$24,051 00
May, 1892, .	2	75 78	51	3,864 78		
Nov., 1892, .	3	68 04	24	1,632 96	Profits capital, as per general ledger, . .	2,742 29
May, 1893, .	4	60 44	20	1,208 80		
May, 1894, .	6	45 79	26	1,190 54	Unpaid dues, . .	653 00
Nov., 1894, .	7	38 74	36	1,394 64		
May, 1895, .	8	31 91	87	2,776 17		
Nov., 1895, .	9	25 23	80	2,018 40		
May, 1896, .	10	18 70	31	579 70		
Nov., 1896, .	11	12 31	170	2,092 70		
May, 1897, .	12	6 08	105	638 40		
Dues paid in advance, . . .				16 00		
Total, ...				$27,446 29	Total, . . .	$27,446 29

Number of shares issued during the year, ...	318
Number of shares now in force, ...	750
Number of shares now borrowed upon, ...	178
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	304
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 5.	
Number of members withdrawn during the year, ...	24
Present number of members, ...	83
Present number of borrowers, ...	24
Present number of non-borrowers, ...	59
Number of loans secured by first mortgage of real estate, . . .	18
Number of loans on shares, ...	15
Largest loan to any one member, ...	$2,500 00
Smallest loan to any one member, ...	90 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	82 99
Date of examination by commissioner: March 12.	

MALDEN CO-OPERATIVE BANK — MALDEN.

Incorporated April 27, 1887. Commenced business May 9, 1887.

MARCELLUS COGGAN, *President.* LEWIS P. BROWN, *Secretary and Treasurer.*

Names of security committee:

LYMAN B. JORDAN, M. S. O'DONNELL,
JOHN M. CORBETT, CHARLES A. STILES,
JOHN E. STAPLES.

Regular meetings the second Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$305,375 00	Dues capital,	$282,881 00
Loans on shares,	17,825 00	Profits capital (all series),	62,123 45
Real estate by foreclosure,	6,898 70	Guaranty fund,	1,541 20
Unpaid interest,	2,700 05	Surplus,	2,698 03
Unpaid premiums,	150 00	Forfeited share account,	37 38
Unpaid fines,	60 00		
Cash in hands of treasurer,	16,272 31		
	$349,281 06		$349,281 06

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$75,144 00	For real estate loans,	$89,600 00
interest,	18,131 44	share loans,	10,365 00
premiums,	1,225 08	dues capital withdrawn,	28,418 00
fines,	362 18	dues capital forfeited,	15 00
transfer fees,	75	dues capital retired,	17,011 00
real estate loans repaid,	54,350 00	profits capital withdrawn,	4,379 14
real estate loans eliminated by foreclosure,	6,400 00	profits capital forfeited,	7 80
share loans repaid,	14,225 00	profits capital retired,	5,501 91
withdrawal profits,	1,080 90	temporary expenses,	1,046 35
forfeiture profits,	1 95	real estate by foreclosure,	7,076 03
forfeited shares,	18 75	Cash on hand Oct. 30, 1897,	16,272 31
real estate by foreclosure,	177 33		
Cash on hand Oct. 31, 1896,	8,575 16		
	$179,692 54		$179,692 54

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$269,425 00	6.30 per cent.	$5,500 00	7.20 per cent.	$16,525 00	6.30 per cent.
15,200 00	6.60 "	3,450 00	7.50 "	1,300 00	6.90 "
11,800 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1887, .	1	$180 19	98	$17,658 62	Dues capital, as per gen-	
Nov., 1887, .	2	168 60	126	21,243 60	eral ledger, . . .	$282,881 00
May, 1888, .	3	156 97	145	22,760 65	Profits capital, as per	
Nov., 1888, .	4	146 27	125	18,283 75	general ledger, . .	62,123 45
May, 1889, .	5	135 61	195	26,443 95	Unpaid dues, . .	6,121 00
Nov., 1889, .	6	125 34	95	11,907 30		
May, 1890, .	7	115 40	74	8,539 60		
Nov., 1890, .	8	105 76	136	14,383 36		
May, 1891, .	9	96 48	197	19,006 56		
Nov., 1891, .	10	87 49	285	24,934 65		
May, 1892, .	11	78 82	421	33,183 22		
Nov., 1892, .	12	70 41	261	18,377 01		
May, 1893, .	13	62 31	239	14,892 09		
Nov., 1893, .	14	54 46	223	12,144 58		
May, 1894, .	15	46 86	346	16,213 56		
Nov., 1894, .	16	39 53	353	13,954 09		
May, 1895, .	17	32 42	485	15,723 70		
Nov., 1895, .	18	25 52	574	14,648 48		
May, 1896, .	19	18 85	722	13,609 70		
Nov., 1896, .	20	12 38	586	7,254 68		
May, 1897, .	21	6 10	883	5,386 30		
Dues paid in advance, . . .				576 00		
Total, ...				$351,125 45	Total, . . .	$351,125 45

Number of shares issued during the year, ...	1,554	
Number of shares now in force, ...	6,569	
Number of shares now borrowed upon, ...	2,206	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	852	
Number of shares forfeited during the year, ...	5	
Number of shares retired during the year, ...	179	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	45	
Present number of members, ...	790	
Present number of borrowers, ...	234	
Present number of non-borrowers, ...	556	
Number of loans secured by first mortgage of real estate, . . .	210	
Number of loans on shares, ...	72	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		1,046 35

Date of examination by commissioner: April 27.

MANSFIELD CO-OPERATIVE BANK—MANSFIELD.

Incorporated March 10, 1883. Commenced business March 21, 1883.

DAVID E. HARDING, *President.* ALFRED B. DAY, *Secretary and Treasurer.*

Names of security committee:

SAMUEL C. LOVELL, WILLIAM C. WINTER,
JAMES A. WHEELER.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$193,350 00	Dues capital,	$185,453 00
Loans on shares,	17,403 00	Profits capital (all series),	42,458 88
Permanent expense account,	45 00	Guaranty fund,	1,070 00
Unpaid interest,	2,066 21	Surplus,	742 92
Unpaid premiums,	49 42		
Unpaid fines,	58 62		
Cash in hands of treasurer,	16,752 55		
	$229,724 80		$229,724 80

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$40,263 00	For real estate loans,	$42,950 00
interest,	11,968 48	share loans,	14,540 00
premiums,	318 00	dues capital withdrawn,	20,008 00
fines,	109 50	dues capital matured,	10,906 00
real estate loans repaid,	27,450 00	profits capital withdrawn,	3,162 25
real estate loans eliminated by maturity of shares,	1,800 00	profits capital matured,	4,463 38
share loans repaid,	15,510 00	temporary expenses,	807 90
withdrawal profits,	315 14	interest on matured shares,	285 12
pass-books, etc.,	4 35	Cash on hand Oct. 30, 1897,	16,752 55
real estate by foreclosure,	556 84		
rent,	41 00		
Cash on hand Oct. 31, 1896,	15,538 89		
	$113,875 20		$113,875 20

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$183,550 00	6.12 per cent.	$1,600 00	6.48 per cent.	$3,000 00	6.24 per cent.
2,900 00	6.24 "	1,800 00	6.72 "	14,403 00	6.48 "
3,500 00	6.36 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	7	$195 66	47	$9,196 02	Dues capital, as per general ledger, . .	$185,453 00
Nov , 1886, .	8	184 15	55	10,128 25		
May, 1887, .	9	172 93	119	20,578 67	Profits capital, as per general ledger, . .	42,458 88
Nov., 1887, .	10	162 06	94	15,233 64		
May, 1888, .	11	151 51	77	11,666 27	Unpaid dues, . .	3,026 00
Nov., 1888, .	12	141 23	86	12,145 78		
May, 1889, .	13	131 26	136	17,851 36		
Nov., 1889, .	14	121 57	101	12,278 57		
May, 1890, .	15	112 18	112	12,564 16		
Nov., 1890, .	16	103 07	9	927 63		
May, 1891, .	17	94 23	146	13,757 58		
Nov., 1891, .	18	85 65	109	9,335 85		
May, 1892, .	19	77 32	144	11,134 08		
Nov., 1892, .	20	69 23	119	8,238 37		
May, 1893, .	21	61 40	270	16,578 00		
Nov., 1893, .	22	53 79	145	7,799 55		
May, 1894, .	23	46 39	308	14,288 12		
Nov., 1894, .	24	39 21	220	8,626 20		
May, 1895, .	25	32 21	247	7,955 87		
Nov., 1895, .	26	25 41	72	1,829 52		
May, 1896, .	27	18 78	131	2,460 18		
Nov., 1896, .	28	12 35	318	3,927 30		
May, 1897, .	29	6 09	399	2,429 91		
Dues paid in advance, . . .				7 00		
Total, ...				$230,937 88	Total, . . .	$230,937 88

Number of shares issued during the year,	755
Number of shares now in force,	3,464
Number of shares now borrowed upon,	1,539
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	448
Number of shares matured during the year,	77
Highest per centum of interest received during the year:	6.12
Lowest per centum of interest received during the year:	6.12.
Number of members withdrawn during the year,	48
Present number of members,	515
Present number of borrowers,	219
Present number of non-borrowers,	296
Number of loans secured by first mortgage of real estate,	177
Number of loans on shares,	125
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	817 90
Date of examination by commissioner:	March 2.

MARBLEHEAD CO-OPERATIVE BANK — MARBLEHEAD.

Incorporated May 5, 1886. Commenced business May 6, 1886.

JOHN LANCY, *President.* BENJAMIN COLE, Jr., *Secretary and Treasurer.*

Names of security committee:

JOHN LANCY, FRANK MILLETT,
HENRY O. SYMONDS.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$85,450 00	Dues capital,	$85,602 00
Loans on shares,	3,460 00	Profits capital (all series),	19,892 65
Permanent expense account,	100 00	Guaranty fund,	576 95
Real estate by foreclosure,	3,752 24	Surplus,	1,200 67
Unpaid interest,	707 00	Forfeited share account,	25 11
Unpaid premiums,	41 55		
Unpaid fines,	90 64		
Bonds of city of Waltham,	1,005 06		
Bonds of town of Beverly,	2,080 87		
Taxes paid,	55 55		
Mortgage,	1,422 18		
Cash in hands of treasurer,	9,132 29		
	$107,297 38		$107,297 38

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$19,704 00	For real estate loans,	$15,350 00
interest,	5,451 14	share loans,	6,590 00
premiums,	327 40	dues capital withdrawn,	4,546 00
fines,	315 02	dues capital forfeited,	918 00
transfer fees,	1 75	dues capital retired,	11,495 00
real estate loans repaid,	12,600 00	profits capital withdrawn,	514 42
real estate loans eliminated by foreclosure,	3,600 00	profits capital forfeited,	111 26
share loans repaid,	6,500 00	profits capital retired,	4,001 83
withdrawal profits,	144 03	temporary expenses,	475 51
forfeiture profits,	27 83	forfeited shares,	14 00
rents,	263 38	taxes and insurance,	141 76
Cash on hand Oct. 31, 1896,	5,777 70	mortgage,	1,422 18
		Cash on hand Oct. 30, 1897,	9,132 29
	$54,712 25		$54,712 25

Total Amount of Loans at Specifiecd Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$77,650 00	6.30 per cent.	$4,900 00	6.90 per cent.	$2,000 00	6.00 per cent.
2,900 00	6.60 "			1,460 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	1	$198 28	35	$6,939 80	Dues capital, as per general ledger, . .	$85,602 00
Nov., 1886, .	2	186 56	36	6,716 16		
May, 1887, .	3	175 10	51	8,930 10	Profits capital, as per general ledger, . .	19,892 65
Nov., 1887, .	4	164 03	22	3,608 66		
May, 1888, .	5	153 30	72	11,037 60	Unpaid dues, . .	1,033 00
Nov., 1888, .	6	142 89	17	2,429 13		
May, 1889, .	7	132 77	10	1,327 70		
Nov., 1889, .	8	122 97	19	2,336 43		
May, 1890, .	9	113 46	29	3,290 34		
Nov., 1890, .	10	104 22	39	4,064 58		
May, 1891, .	11	95 27	60	5,716 20		
Nov., 1891, .	12	86 58	46	3,982 68		
May, 1892, .	13	78 15	52	4,063 80		
Nov., 1892, .	14	69 95	143	10,002 85		
May, 1893, .	15	61 99	61	3,781 39		
Nov., 1893, .	16	54 25	154	8,354 50		
May, 1894, .	17	46 74	66	3,084 81		
Nov., 1894, .	18	39 46	142	5,603 32		
May, 1895, .	19	32 39	139	4,502 21		
Nov., 1895, .	20	25 52	78	1,990 56		
May, 1896, .	21	18 85	120	2,262 00		
Nov., 1896, .	22	12 38	140	1,733 20		
May, 1897, .	23	6 10	126	768 60		
Dues paid in advance, . . .				1 00		
Total, ...				$106,527 65	Total, . . .	$106,527 65

Number of shares issued during the year, ...	287
Number of shares now in force, ...	1,657
Number of shares now borrowed upon, ...	495
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	160
Number of shares forfeited during the year, ...	24
Number of shares retired during the year, ...	91
Highest per centum of interest received during the year: 6.30.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	50
Present number of members, ...	344
Present number of borrowers, ...	84
Present number of non-borrowers, ...	260
Number of loans secured by first mortgage of real estate, . . .	91
Number of loans on shares, ...	22
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	475 51
Date of examination by commissioner: March 25.	

MARLBOROUGH CO-OPERATIVE BANK—MARLBOROUGH.

Incorporated April 16, 1890. Commenced business May 1, 1890.

CHARLES F. ROBINSON, *President.* C. B. RUSSELL, *Secretary and Treasurer.*

Names of security committee:

JOHN S. FAY, J. E. WARREN,
M. J. BUCKLEY, W. H. HILL,
E. O. BRIGHAM.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$108,435 00	Dues capital,	$114,260 00
Loans on shares,	6,640 00	Profits capital (all series),	14,356 22
Permanent expense account,	51 72	Interest,	3,519 38
Temporary expense account,	272 34	Premiums,	157 66
Real estate by foreclosure,	4,545 14	Fines,	161 40
Unpaid interest,	603 06	Transfer fees,	1 00
Unpaid premiums,	25 66	Withdrawal profits,	132 76
Unpaid fines,	90 08	Forfeiture profits,	7 20
Furniture and fixtures,	210 00	Guaranty fund,	592 55
Bonds of City of Somerville 4s,	2,061 00	Surplus,	968 81
Taxes,	83 08	Rents,	110 33
Cash in hands of treasurer,	11,250 23		
	$134,267 31		$134,267 31

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$33,998 00	For real estate loans,	$15,510 00
interest,	7,038 86	share loans,	7,780 00
premiums,	300 18	dues capital withdrawn,	10,068 00
fines,	313 64	dues capital forfeited,	250 00
transfer fees,	2 50	dues capital retired,	21,252 00
real estate loans repaid,	10,350 00	profits capital withdrawn,	1,187 46
real estate loans eliminated by foreclosure,	2,350 00	profits capital forfeited,	33 46
share loans repaid,	8,900 00	profits capital retired,	4,359 97
withdrawal profits,	296 90	temporary expenses,	507 22
forfeiture profits,	8 40	forfeited shares,	67 62
forfeited shares,	67 62	taxes,	191 35
bonds and notes,	13,192 00	real estate by foreclosure,	2,675 67
real estate by foreclosure,	900 00	city bonds,	10,253 00
taxes,	319 77	Cash on hand Oct. 30, 1897,	11,250 23
rents,	158 53		
Cash on hand Oct. 31, 1896,	7,189 58		
	$85,385 98		$85,385 98

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$9,200 00	6.00 per cent.	$400 00	6 60 per cent.	$6,640 00	6.30 per cent.
98,835 00	6.30 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	1	$110 23	219	$24,140 37	Dues capital, as per general ledger, . .	$114,260 00
Nov., 1890, .	2	101 27	92	9,316 84		
May, 1891, .	3	92 57	98	9,071 86	Profits capital, as per general ledger, . .	14,356 22
Nov., 1891, .	4	84 13	91	7,655 83		
May, 1892, .	5	75 93	134	10,174 62	Unpaid dues, . .	795 00
Nov., 1892, .	6	67 97	29	1,971 13		
May, 1893, .	7	60 24	159	9,578 16		
Nov., 1893, .	8	52 74	108	5,695 92		
May, 1894, .	9	45 46	335	15,229 10		
Nov., 1894, .	10	38 39	344	13,206 16		
May, 1895, .	11	31 52	263	8,289 76		
Nov., 1895, .	12	24 85	299	7,430 15		
May, 1896, .	13	18 38	229	4,209 02		
Nov., 1896, .	14	12 10	173	2,093 30		
May, 1897, .	15	6 00	221	1,326 00		
Dues paid in advance, . . .				23 00		
Total, ...				$129,411 22	Total, . . .	$129,411 22

Number of shares issued during the year, ...	421
Number of shares now in force, ...	2,794
Number of shares now borrowed upon, ...	797
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	334
Number of shares forfeited during the year, ...	14
Number of shares retired during the year, ...	300
Highest premium received during the year, ...	$0 05
Lowest premium received during the year, ...	05
Number of members withdrawn during the year, ...	59
Present number of members, ...	429
Present number of borrowers, ...	119
Present number of non-borrowers, ...	310
Number of loans secured by first mortgage of real estate, . . .	92
Number of loans on shares, ...	55
Largest loan to any one member, ...	5,000 00
Smallest loan to any one member, ...	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	514 57

Date of examination by commissioner: February 5.

MECHANICS' CO-OPERATIVE BANK—TAUNTON.

Incorporated Sept. 14, 1877. Commenced business Sept. 17, 1877.

William H. Lewis, *President.* Edward S. Hersey, *Secretary.*
Edwin H. Knowles, *Treasurer.*

Names of security committee:

Cyrus Savage, J. J. Green, Jr.,
William H. Pleadwell.

Regular meetings the first Monday after the fifteenth of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$404,575 00	Dues capital,	$351,888 00
Loans on shares,	17,375 00	Profits capital (all series),	68,229 69
Permanent expense account,	50 13	Interest,	8,247 86
Temporary expense account,	578 09	Premiums,	417 67
Real estate by foreclosure,	2,660 46	Fines,	346 06
Unpaid interest,	4,754 52	Guaranty fund,	1,489 37
Unpaid premiums,	293 97	Surplus,	1,971 63
Unpaid fines,	977 86	Forfeited share account,	15 98
Unpaid dues,	4,935 00	Matured share account,	3,466 98
Cash in hands of treasurer,	1,412 34	Advance payments,	1,539 13
	$437,612 37		$437,612 37

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$75,655 00	For real estate loans,	$106,600 00
interest,	20,005 52	share loans,	16,870 00
premiums,	998 60	dues capital withdrawn,	67,615 00
fines,	16 69	dues capital forfeited,	430 00
real estate loans repaid,	101,525 00	dues capital retired,	14,143 00
real estate loans eliminated by foreclosure,	1,000 00	dues capital matured,	10,008 00
real estate loans eliminated by maturity of shares,	2,000 00	profits capital withdrawn,	13,657 16
share loans repaid,	17,630 00	profits capital forfeited,	102 10
forfeited shares,	532 10	profits capital retired,	3,783 23
rent of hall,	3 00	profits capital matured,	4,458 96
real estate by foreclosure,	2,507 06	temporary expenses,	1,666 26
matured share account,	14,624 13	permanent expenses,	50 13
advance payments,	15,526 27	forfeited shares,	532 10
suspense,	19,109 12	interest on retired shares,	462 52
Cash on hand Oct. 31, 1896,	1,547 01	guaranty fund,	819 56
		real estate by foreclosure,	1,261 49
		advance payments,	17,493 33
		matured shares,	11,157 15
		interest on matured shares,	157 17
		Cash on hand Oct. 30, 1897,	1,412 34
	$272,679 50		$272,679 50

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$404,575 00	6.30 per cent.			$17,375 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1887, .	11	$180 35	30	$5,410 50	Dues capital, as per general ledger, . .	$351,888 00
July, 1887, .	12	169 04	109	18,425 36		
Jan., 1888, .	13	158 12	120	18,974 40	Profits capital, as per general ledger, . .	68,229 69
July, 1888, .	14	147 54	109	16,081 86		
Jan., 1889, .	15	137 29	217	29,791 93		
July, 1889, .	16	127 36	108	13,754 88		
Jan., 1890, .	17	117 74	362	42,621 88		
July, 1890, .	18	108 42	222	24,069 24		
Jan., 1891, .	19	99 42	557	55,376 94		
July, 1891, .	20	90 66	381	34,541 46		
Jan., 1892, .	21	82 19	74	6,082 06		
July, 1892, .	22	73 96	578	42,748 88		
Jan., 1893, .	23	65 98	125	8,247 50		
July, 1893, .	24	58 24	373	21,723 52		
Jan., 1894, .	25	50 74	321	16,287 54		
July, 1894, .	26	43 46	213	9,256 98		
Jan., 1895, .	27	36 39	760	27,656 40		
July, 1895, .	28	29 52	201	5,933 52		
Jan., 1896, .	29	22 85	500	11,425 00		
July, 1896, .	30	16 38	328	5,372 64		
Jan., 1897, .	31	10 10	472	4,767 20		
July, 1897, .	32	4 00	392	1,568 00		
Total, ...				$420,117 69	Total, . . .	$420,117 69

Number of shares issued during the year, ...	1,001	
Number of shares now in force, ...	6,552	
Number of shares now borrowed upon, ...	2,422	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	1,311	
Number of shares forfeited during the year, ...	5	
Number of shares retired during the year, ...	143	
Number of shares matured during the year, ...	72	
Highest per centum of interest received during the year: 6.30.		
Lowest per centum of interest received during the year: 6.30.		
Number of members withdrawn during the year, ...	164	
Present number of members, ...	918	
Present number of borrowers, ...	373	
Present number of non-borrowers, ...	545	
Number of loans secured by first mortgage of real estate, . . .	311	
Number of loans on shares, ...	62	
Largest loan to any one member, ...		$5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		1,663 26
Date of examination by commissioner: June 25.		

MEDFORD CO-OPERATIVE BANK — MEDFORD.

Incorporated June 21, 1886. Commenced business July 7, 1886.

DANA I. MCINTIRE, *President.* JAMES S. STURTEVANT, *Secretary and Treasurer.*

Names of security committee:

J. D. STREET, JOSEPH E. OBER,
WALTER F. CUSHING, ELI AYERS,
LEWIS H. LOVERING.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$290,650 00	Dues capital,	$268,416 00
Loans on shares,	18,200 00	Profits capital (all series),	61,020 64
Permanent expense account,	250 00	Guaranty fund,	1,573 34
Unpaid interest,	612 75	Surplus,	2,189 60
Unpaid premiums,	44 75	Forfeited share account,	12 16
Unpaid fines,	88 97		
Cash in hands of treasurer,	23,365 27		
	$333,211 74		$333,211 74

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$73,142 00	For real estate loans,	$67,950 00
interest,	18,924 72	share loans,	15,850 00
premiums,	1,326 15	dues capital withdrawn,	29,836 00
fines,	448 96	dues capital forfeited,	604 00
transfer fees,	7 00	dues capital retired,	16,668 00
real estate loans repaid,	48,500 00	profits capital withdrawn,	5,082 81
share loans repaid,	11,850 00	profits capital forfeited,	51 46
withdrawal profits,	1,265 64	profits capital retired,	3,929 42
forfeiture profits,	12 90	temporary expenses,	1,175 96
taxes,	224 98	permanent expenses,	39 25
Cash on hand Oct. 31, 1896,	8,854 02	interest,	3 50
		premium,	70
		Cash on hand Oct. 30, 1897,	23,365 27
	$164,556 37		$164,556 37

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$214,050 00	6.30 per cent.	$18,000 00	6.90 per cent.	$16,500 00	6.30 per cent.
55,900 00	6.60 "	2,700 00	7.20 "	900 00	6.60 "
				800 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force	Total Value.		
July, 1886,	1	$200 57	80	$16,045 60	Dues capital, as per general ledger,	$268,416 00
Nov., 1886,	2	192 25	87	16,725 75		
May, 1887,	3	180 47	111	20,032 17	Profits capital, as per general ledger,	61,020 64
Nov., 1887,	4	168 77	85	14,345 45		
May, 1888,	5	157 63	84	13,240 92	Unpaid dues,	1,234 00
Nov., 1888,	6	146 74	49	7,190 26		
May, 1889,	7	136 18	83	11,302 94		
Nov., 1889,	8	125 94	71	8,941 74		
May, 1890,	9	116 03	124	14,387 72		
Nov., 1890,	10	106 43	151	16,070 93		
May, 1891,	11	97 09	190	18,447 10		
Nov., 1891,	12	88 09	154	13,565 86		
May, 1892,	13	79 38	179	14,209 02		
Nov., 1892,	14	70 95	234	16,602 30		
May, 1893,	15	62 79	243	15,257 97		
Nov., 1893,	16	54 90	369	20,258 10		
May, 1894,	17	47 25	536	25,326 00		
Nov., 1894,	18	39 85	393	15,661 05		
May, 1895,	19	32 75	554	18,143 50		
Nov., 1895,	20	25 69	432	11,098 08		
May, 1896,	21	18 95	702	13,302 90		
Nov., 1896,	22	12 43	497	6,177 71		
May, 1897,	23	6 11	687	4,197 57		
Dues paid in advance,				140 00		
Total,				$330,670 64	Total,	$330,670 64

Number of shares issued during the year,	1,251	
Number of shares now in force,	6,095	
Number of shares now borrowed upon,	2,086	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	809	
Number of shares forfeited during the year,	31	
Number of shares retired during the year,	228	
Highest premium received during the year,		$0 25
Lowest premium received during the year,		05
Number of members withdrawn during the year,	96	
Present number of members,	625	
Present number of borrowers,	172	
Present number of non-borrowers,	453	
Number of loans secured by first mortgage of real estate,	156	
Number of loans on shares,	63	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,315 21

Date of examination by commissioner: May 21.

MELROSE CO-OPERATIVE BANK—MELROSE.

Incorporated April 4, 1890. Commenced business April 20, 1890.

LEVI S. GOULD, *President.* CHARLES G. SCHAEDEL, *Secretary.*
JOHN P. DEERING, *Treasurer.*

Names of security committee:

NORMAN F. HESSELTINE, STEPHEN A. LOVEJOY,
SETH E. BENSON.

Regular meetings the first Friday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$18,450 00	Dues capital,	$29,286 00
Loans on shares,	2,160 00	Profits capital (all series),	4,187 03
Permanent expense account,	97 16	Interest,	86 75
Temporary expense account,	36 14	Premiums,	7 55
Real estate by foreclosure,	7,998 26	Fines,	1 36
Unadjusted loss,	4,257 05	Forfeiture profits,	3 91
Cash in hands of treasurer,	1,383 77	Guaranty fund,	121 00
		Surplus,	678 48
		Forfeited share account,	10 30
	$34,382 38		$34,382 38

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$9,446 00	For real estate loans,	$2,700 00
interest,	1,441 41	share loans,	735 00
premiums,	98 45	dues capital withdrawn,	5,312 00
fines,	77 59	profits capital withdrawn,	377 49
transfer fees,	50	temporary expenses,	247 77
real estate loans repaid,	2,800 00	real estate by foreclosure,	4,982 52
real estate loans eliminated by foreclosure,	5,100 00	miscellaneous expenses of foreclosed estates,	592 80
share loans repaid,	775 00	unadjusted loss,	4,257 05
withdrawal profits,	269 90	Cash on hand Oct. 30, 1897,	1,383 77
forfeiture profits,	3 91		
forfeited shares,	10 30		
real estate by foreclosure,	176 00		
Cash on hand Oct. 31, 1896,	389 34		
	$20,588 40		$20,588 40

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,850 00	6.00 per cent.	$4,500 00	6.90 per cent.	$200 00	6.00 per cent.
1,900 00	6.60 "	1,200 00	7.20 "	1,000 00	6.60 "
				360 00	6.90 "
				300 00	7.50 "
				300 00	7.80 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	1	$111 67	81	$9,045 27	Dues capital, as per general ledger, . . .	$29,286 00
July, 1890, .	2	107 03	11	1,177 33		
Oct., 1890, .	3	102 45	35	3,585 75	Profits capital, as per general ledger, . .	4,187 03
Jan., 1891, .	4	97 97	28	2,743 16		
April, 1891, .	5	93 57	7	654 99	Unpaid dues, . .	326 00
July, 1891, .	6	89 22	5	446 10		
Oct., 1891, .	7	84 94	9	764 46		
April, 1892, .	9	76 65	6	459 90		
July, 1892, .	10	72 61	12	871 32		
Oct., 1892, .	11	68 63	5	343 15		
Jan., 1893, .	12	64 76	8	518 08		
April, 1893, .	13	60 89	25	1,522 25		
July, 1893, .	14	57 13	34	1,942 42		
Oct., 1893, .	15	53 38	12	640 56		
Jan., 1894, .	16	49 76	21	1,044 96		
April, 1894, .	17	46 16	12	553 92		
July, 1894, .	18	42 65	5	213 25		
Oct., 1894, .	19	39 16	2	78 32		
Jan., 1895, .	20	35 75	16	572 00		
April, 1895, .	21	32 36	62	2,006 32		
Oct., 1895, .	22	25 76	90	2,318 40		
April, 1896, .	23	19 36	39	755 04		
Oct., 1896, .	24	13 12	80	1,049 60		
April, 1897, .	25	7 06	58	409 48		
Oct., 1897, .	26	1 00	31	31 00		
Dues paid in advance, . . .				52 00		
Total, ...				$33,799 03	Total, . . .	$33,799 03

Number of shares issued during the year, ... 232
Number of shares now in force, ... 694
Number of shares now borrowed upon, ... 134
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 246
Number of shares forfeited during the year, ... 38
Highest per centum of interest received during the year, 6 9.
Lowest per centum of interest received during the year: 6.
Number of members withdrawn during the year, ... 31
Present number of members, ... 108
Present number of borrowers, ... 18
Present number of non-borrowers, ... 90
Number of loans secured by first mortgage of real estate, . . . 14
Number of loans on shares, ... 7
Largest loan to any one member, ... $2,950 00
Smallest loan to any one member, ... 60 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, . 247 77
Date of examination by commissioner: February 24.

MERCHANTS' CO-OPERATIVE BANK—BOSTON.

Incorporated Dec. 21, 1881. Commenced business February, 1882.
J. S. F. HUDDLESTON, *President.* A. E. DUFFILL, *Secretary and Treasurer.*

Names of security committee:
GEORGE T. BOSSON, FRANK M. PERRY,
ALBERT E. PARSONS, JOHN BUTLAND.

Regular meetings the second Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$965,921 00	Dues capital,	$903,666 00
Loans on shares,	37,290 00	Profits capital (all series),	139,917 81
Temporary expense account,	1,771 44	Interest,	17,949 92
Real estate by foreclosure,	20,735 59	Premiums,	1,189 82
Tax account,	103 18	Fines,	536 87
Cash in hands of treasurer,	48,673 32	Transfer fees,	14 50
		Withdrawal profits,	1,372 57
		Guaranty fund,	5,834 19
		Surplus,	3,604 46
		Forfeited share account,	141 12
		Suspense account,	47 52
		Personal account,	196 35
		Profit and loss account,	23 40
	$1,074,494 53		$1,074,494 53

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$309,255 00	For real estate loans,	$161,799 00
interest,	62,644 20	share loans,	45,400 00
premiums,	4,756 56	dues capital withdrawn,	115,087 00
fines,	3,850 73	dues capital forfeited,	1,904 00
transfer fees,	27 75	dues capital retired,	130,227 00
real estate loans repaid,	138,253 00	dues capital matured,	26,163 00
real estate loans eliminated by foreclosure,	27,550 00	profits capital withdrawn,	17,724 83
share loans repaid,	41,930 00	profits capital forfeited,	178 18
withdrawal profits,	2,490 07	profits capital retired,	32,677 08
forfeiture profits,	45 47	profits capital matured,	12,624 00
forfeited shares,	2,042 37	temporary expenses,	4,714 84
temporary expense,	48 00	forfeited shares,	2,030 37
taxes repaid,	533 18	interest on retired and matured shares,	1,457 18
suspense account,	166 34	tax account,	634.31
real estate by foreclosure,	24,086 96	suspense account,	180 18
profit and loss account,	25 70	real estate by foreclosure,	31,570 15
surplus account,	76 00	guaranty fund,	1,450 52
Cash on hand Oct. 31, 1896,	16,713 63	Cash on hand Oct. 30, 1897,	48,673 32
	$634,494 96		$634,494 96

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$5,170 00	5.00 per cent.	$10,500 00	7.20 per cent.	$29,040 00	6.30 per cent.
21,832 00	6.00 "	24,200 00	7.50 "	5,480 00	6.60 "
667,989 00	6.30 "	2,000 00	7.80 "	2,470 00	6.90 "
192,680 00	6.60 "	4,400 00	8.10 "	200 00	7.20 "
33,450 00	6.90 "	3,700 00	8.40 "	100 00	7.80 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1886,	11	$189 20	85	$16,082 00	Dues capital, as per general ledger,	$903,666 00
June, 1887,	12	177 06	118	20,893 08		
Dec., 1887,	13	165 32	113	18,681 16	Profits capital, as per general ledger,	139,917 81
June, 1888,	14	153 96	141	21,708 36		
Dec., 1888,	15	143 06	214	30,614 84	Unpaid dues,	11,109 00
June, 1889,	16	132 52	222	29,419 44		
Dec., 1889,	17	122 34	265	32,420 10		
June, 1890,	18	112 49	297	33,409 53		
Dec., 1890,	19	102 98	582	59,934 36		
June, 1891,	20	93 80	621	58,249 80		
Dec., 1891,	21	84 93	777	65,990 61		
June, 1892,	22	76 36	980	74,832 80		
Dec., 1892,	23	68 06	1,057	71,939 42		
June, 1893,	24	60 07	1,057	63,493 99		
Dec., 1893,	25	52 33	1,725	90,269 25		
June, 1894,	26	44 86	1,581	70,923 66		
Dec., 1894,	27	37 65	2,012	75,751 80		
June, 1895,	28	30 67	2,089	64,069 63		
Dec., 1895,	29	23 93	2,425	58,030 25		
June, 1896,	30	17 42	2,647	46,110 74		
Dec., 1896,	31	11 11	3,009	33,429 99		
June, 1897,	32	5 00	3,381	16,905 00		
Dues paid in advance,				1,533 00		
Total,				$1,054,692 81	Total,	$1,054,692 81

Number of shares issued during the year,	7,244	
Number of shares now in force,	25,398	
Number of shares now borrowed upon,	6,010	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	4,253	
Number of shares forfeited during the year,	174	
Number of shares retired during the year,	1,723	
Number of shares matured during the year,	194	
Highest premium received during the year,		$0 15
Lowest premium received during the year,		05
Number of members withdrawn during the year,	485	
Present number of members,	2,720	
Present number of borrowers,	544	
Present number of non-borrowers,	2,176	
Number of loans secured by first mortgage of real estate,	439	
Number of loans on shares,	114	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		4,666 84

Date of examination by commissioner: October 19.

MERRIMACK CO-OPERATIVE BANK — LAWRENCE.

Incorporated April 2, 1892. Commenced business April 28, 1892.

J. J. Mahoney, *President.* C. J. Corcoran, *Secretary.*
C. A. McCarthy, *Treasurer.*

Names of security committee:
M. F. Sullivan, H. J. McQueeney.

Regular meetings the first Friday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$24,750 00	Dues capital,	$24,493 00
Loans on shares,	790 00	Profits capital (all series),	3,175 81
Permanent expense account,	324 12	Guaranty fund,	214 32
Unpaid interest,	178 75	Surplus,	996 85
Unpaid premiums,	9 10	Forfeited share account,	635 40
Unpaid fines,	28 58		
Cash in hands of secretary,	803 76		
Cash in hands of treasurer,	2,631 07		
	$29,515 38		$29,515 38

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$9,220 00	For real estate loans,	$6,600 00
interest,	1,514 13	share loans,	1,025 00
premiums,	86 28	dues capital withdrawn,	3,788 00
fines,	223 15	dues capital forfeited,	236 00
real estate loans repaid,	4,800 00	dues capital retired,	2,190 00
share loans repaid,	3,390 00	profits capital withdrawn,	401 43
withdrawal profits,	101 15	profits capital forfeited,	42 52
forfeiture profits,	10 61	profits capital retired,	332 42
forfeited shares,	263 20	temporary expenses,	108 40
Cash on hand Oct. 31, 1896,	104 72	forfeited shares,	1,554 64
		Cash on hand Oct. 30, 1897,	3,434 83
	$19,713 24		$19,713 24

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$24,750 00	6.30 per cent.	-	-	$790 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1892, .	1	$77 98	167	$13,022 66	Dues capital, as per general ledger, . .	$24,493 00
Nov., 1892, .	2	69 85	7	488 95		
May, 1893, .	3	61 94	33	2,044 02	Profits capital, as per general ledger, . .	3,175 81
Nov., 1893, .	4	54 23	25	1,355 75		
May, 1894, .	5	46 74	51	2,383 74	Unpaid dues, . .	353 00
Nov., 1894, .	6	39 46	41	1,617 86		
May, 1895, .	7	32 39	25	809 75		
Nov., 1895, .	8	25 52	45	1,148 40		
May, 1896, .	9	18 85	144	2,714 40		
Nov., 1896, .	10	12 38	81	1,002 78		
May, 1897, .	11	6 10	235	1,433 50		
Total, ...				$28,021 81	Total, . . .	$28,021 81

Number of shares issued during the year, ...	323
Number of shares now in force, ...	854
Number of shares now borrowed upon, ...	134
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	199
Number of shares forfeited during the year, ...	14
Number of shares retired during the year, ...	39
Highest per centum of interest received during the year: 6.3.	
Lowest per centum of interest received during the year: 6.3.	
Number of members withdrawn during the year, ...	19
Present number of members, ...	105
Present number of borrowers, ...	41
Present number of non-borrowers, ...	64
Number of loans secured by first mortgage of real estate, . . .	30
Number of loans on shares, ...	12
Largest loan to any one member, ...	$2,800 00
Smallest loan to any one member, ...	200 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	144 41
Date of examination by commissioner: April 16.	

MIDDLEBOROUGH CO-OPERATIVE BANK — MIDDLEBOROUGH.

Incorporated May 1, 1889. Commenced business May 21, 1889.

W. H. Southworth, *President.* Joseph E. Beals, *Secretary and Treasurer.*

Names of security committee:

Warren H. Southworth, Henry W. Sears,
Cornelius H. Leonard.

Regular meetings the third Tuesday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$138,500 00	Dues capital,	$116,190 00
Loans on shares,	650 00	Profits capital (all series),	22,225 39
Unpaid interest,	394 50	Interest,	4 50
Unpaid premiums,	19 93	Premiums,	23
Unpaid fines,	48 00	Guaranty fund,	415 00
Furniture and fixtures,	70 00	Surplus,	1,468 31
Cash in hands of treasurer,	633 00	Forfeited share account,	12 00
	$140,315 43		$140,315 43

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$31,632 00	For real estate loans,	$25,850 00
interest,	7,861 20	share loans,	800 00
premiums,	400 75	dues capital withdrawn,	11,701 00
fines,	235 46	dues capital forfeited,	116 00
transfer fees,	3 50	dues capital retired,	11,407 00
real estate loans repaid,	11,700 00	profits capital withdrawn,	1,717 32
real estate loans eliminated by foreclosure,	1,650 00	profits capital forfeited,	8 79
share loans repaid,	2,250 00	profits capital retired,	2,887 36
withdrawal profits,	105 98	temporary expenses,	504 45
forfeiture profits,	1 89	interest on retired shares,	266 10
forfeited shares,	117 98	forfeited shares,	105 98
real estate by foreclosure,	2,814 47	real estate by foreclosure,	2,716 94
Cash on hand Oct. 31, 1896,	20 07	expenses, real estate,	79 36
		Cash on hand Oct. 30, 1897,	633 00
	$58,793 30		$58,793 30

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$136,000 00	6.30 per cent.	$2,500 00	6.60 per cent.	$650 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1889,	1	$133 05	192	$25,545 60	Dues capital, as per general ledger,	$116,190 00
Nov., 1889,	2	123 25	87	10,722 75		
May, 1890,	3	113 72	107	12,168 04	Profits capital, as per general ledger,	22,225 39
Nov., 1890,	4	104 48	119	12,433 12		
May, 1891,	5	95 52	69	6,590 88	Unpaid dues,	609 00
Nov., 1891,	6	86 79	69	5,988 51		
May, 1892,	7	78 31	135	10,571 85		
Nov., 1892,	8	70 10	77	5,397 70		
May, 1893,	9	62 12	129	8,013 48		
Nov., 1893,	10	54 37	81	4,403 97		
May, 1894,	11	46 85	171	8,011 35		
Nov., 1894,	12	39 55	191	7,554 05		
May, 1895,	13	32 46	168	5,453 28		
Nov., 1895,	14	25 57	298	7,619 86		
May, 1896,	15	18 89	171	3,230 19		
Nov., 1896,	16	12 41	275	3,412 75		
May, 1897,	17	6 11	291	1,778 01		
Dues paid in advance,				129 00		
Total,				$139,024 39	Total,	$139,024 39

Number of shares issued during the year,	569	
Number of shares now in force,	2,630	
Number of shares now borrowed upon,	734	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	307	
Number of shares forfeited during the year,	12	
Number of shares retired during the year,	119	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	52	
Present number of members,	448	
Present number of borrowers,	104	
Present number of non-borrowers,	344	
Number of loans secured by first mortgage of real estate,	140	
Number of loans on shares,	6	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		504 45

Date of examination by commissioner: April 23.

MIDDLESEX CO-OPERATIVE BANK — LOWELL.

Incorporated Nov. 2, 1892. Commenced business Nov. 3, 1892.

JESSE H. SHEPARD, *President.* WILLIAM D. BROWN, *Secretary and Treasurer.*

Names of security committee:

WM. M. SHERWELL, JOHN M. KINGSBURY,
GEORGE A. ROPER.

Regular meetings the last Friday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$74,250 00	Dues capital,	$69,936 00
Loans on shares,	3,250 00	Profits capital (all series),	8,585 78
Permanent expense account,	134 23	Guaranty fund,	107 19
Unpaid interest,	343 25	Surplus,	458 41
Unpaid premiums,	20 15		
Unpaid fines,	42 79		
Cash in hands of treasurer,	1,046 96		
	$79,087 38		$79,087 38

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$26,763 00	For real estate loans,	$26,150 00
interest,	4,105 11	share loans,	4,215 00
premiums,	279 09	dues capital withdrawn,	15,834 00
fines,	179 45	profits capital withdrawn,	1,268 76
transfer fees,	2 25	temporary expenses,	352 06
real estate loans repaid,	9,110 00	Cash on hand Oct. 30, 1897,	1,046 96
share loans repaid,	4,625 00		
withdrawal profits,	239 78		
Cash on hand Oct. 31, 1896,	3,563 10		
	$48,866 78		$48,866 78

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$59,930 00	6.30 per cent.	$600 00	7.20 per cent.	$1,715 00	6.30 per cent.
12,750 00	6.60 "	350 00	8.40 "	925 00	6.60 "
620 00	6.90 "			550 00	6.90 "
				60 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1892, .	1	$70 59	323	$22,800 57	Dues capital, as per general ledger, . . .	$69,936 00
May, 1893, .	2	62 48	101	6,310 48		
Nov., 1893, .	3	54 65	180	9,837 00	Profits capital, as per general ledger, . .	8,585 78
May, 1894, .	4	47 04	194	9,125 76		
Nov., 1894, .	5	39 67	287	11,385 29	Unpaid dues, . . .	552 00
May, 1895, .	6	32 52	112	3,642 24		
Nov., 1895, .	7	25 61	303	7,759 83		
May, 1896, .	8	18 92	206	3,897 52		
Nov., 1896, .	9	12 42	221	2,744 82		
May, 1897, .	10	6 11	257	1,570 27		
Total, ...				$79,073 78	Total, . . .	$79,073 78

Number of shares issued during the year, ... 578
Number of shares now in force, ... 2,184
Number of shares now borrowed upon, ... 573
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 760
Highest per centum of interest received during the year: 9.3.
Lowest per centum of interest received during the year: 6.3.
Number of members withdrawn during the year, ... 71
Present number of members, ... 267
Present number of borrowers, ... 74
Present number of non-borrowers, ... 193
Number of loans secured by first mortgage of real estate, . . . 47
Number of loans on shares, ... 27
Largest loan to any one member, ... $4,400 00
Smallest loan to any one member, ... 50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, . 372 06
Date of examination by commissioner: April 13.

MILFORD CO-OPERATIVE BANK — MILFORD.

Incorporated March 31, 1887. Commenced business April 1, 1887.

R. C. Eldridge, *President.* W. S. V. Cooke, *Secretary and Treasurer.*

Names of security committee:

Clinton R. Scott, Lucius E. Heath,
Chester L. Clarke, Daniel J. Cronan.

Regular meetings the first Monday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$186,798 00	Dues capital,	$166,448 00
Loans on shares,	5,750 00	Profits capital (all series),	28,618 47
Temporary expense account,	8 35	Interest,	1,003 94
Unpaid interest,	1,852 33	Fines,	31 13
Unpaid fines,	132 63	Transfer fees,	4 00
Insurance,	70 36	Withdrawal profits,	31 72
Cash in hands of treasurer,	4,075 86	Guaranty fund,	1,050 00
		Surplus,	1,500 27
	$198,687 53		$198,687 53

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$49,763 00	For real estate loans,	$52,353 00
interest,	11,725 79	share loans,	4,225 00
fines,	287 43	dues capital withdrawn,	20,658 00
transfer fees,	9 00	dues capital retired,	26,336 00
real estate loans repaid,	51,425 00	profits capital withdrawn,	3,910 25
share loans repaid,	6,400 00	profits capital retired,	8,314 82
withdrawal profits,	335 21	temporary expenses,	719 77
municipality loan,	5,000 00	municipality loan,	5,000 00
insurance,	6 60	insurance,	65 00
Cash on hand Oct. 31, 1896,	705 67	Cash on hand Oct. 30, 1897,	4,075 86
	$125,657 70		$125,657 70

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$115,915 00	6 per cent.	$6,725 00	6⅝ per cent.	$4,550 00	6 per cent.
17,725 00	6⅛ "	4,000 00	6¾ "	300 00	6⅛ "
19,783 00	6¼ "	400 00	6⅞ "	300 00	6¼ "
11,800 00	6⅜ "	500 00	7 "	550 00	6½ "
8,650 00	6½ "	1,300 00	7⅛ "	50 00	7⅛ "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1887, .	1	$175 94	16	$2,815 04	Dues capital, as per general ledger, . .	$166,448 00
Oct , 1887, .	2	164 92	33	5,442 36		
April, 1888, .	3	154 22	37	5,706 14	Profits capital, as per general ledger, . .	28,618 47
Oct., 1888, .	4	143 83	19	2,732 77		
April, 1889, .	5	133 75	23	3,076 25	Unpaid dues, . .	2,230 00
Oct., 1889, .	6	123 96	129	15,990 84		
April, 1890, .	7	114 46	76	8,698 96		
Oct., 1890, .	8	105 23	96	10,102 08		
April, 1891, .	9	96 27	162	15,595 74		
Oct., 1891, .	10	87 57	127	11,121 39		
April, 1892, .	11	79 13	188	14,876 44		
Oct., 1892, .	12	70 93	168	11,916 24		
April, 1893, .	13	62 97	314	19,772 58		
Oct , 1893, .	14	55 24	165	9,114 60		
April, 1894, .	15	47 74	396	18,905 04		
Oct., 1894, .	16	40 46	264	10,681 44		
April, 1895, .	17	33 39	332	11,085 48		
Oct., 1895, .	18	26 52	131	3,474 12		
April, 1896, .	19	19 85	218	4,327 30		
Oct., 1896, .	20	13 38	542	7,251 96		
April, 1897, .	21	7 10	597	4,238 70		
Oct., 1897, .	22	1 00	173	173 00		
Dues paid in advance, . . .				198 00		
Total, ...				$197,296 47	Total, . . .	$197,296 47

Number of shares issued during the year, ...	865
Number of shares now in force, ...	4,206
Number of shares now borrowed upon, ...	1,277
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	462
Number of shares retired during the year, ...	249
Highest per centum of interest received during the year: 7⅛.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	84
Present number of members, ...	626
Present number of borrowers, ...	199
Present number of non-borrowers, ...	427
Number of loans secured by first mortgage of real estate, . . .	217
Number of loans on shares, ...	44
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	774 77
Date of examination by commissioner: March 26.	

MT. WASHINGTON CO-OPERATIVE BANK — SOUTH BOSTON.

Incorporated June 20, 1893. Commenced business June 21, 1893.

THOMAS J. GIBLIN, *President.* JOHN M. SHEA, *Secretary and Treasurer.*

Names of security committee:

CHAS. M. BROMWICH, ALFRED F. MACDONALD,
JOHN H. GIBLIN.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$48,700 00	Dues capital,	$51,445 00
Loans on shares,	5,650 00	Profits capital (all series),	4,564 37
Permanent expense account,	175 00	Interest,	251 45
Unpaid interest,	279 90	Premiums,	5 19
Unpaid premiums,	1 65	Fines,	15 98
Unpaid fines,	34 11	Withdrawal profits,	6 54
Cash in hands of treasurer,	1,872 93	Guaranty fund,	62 42
		Surplus,	340 64
		Forfeited share account,	22 00
	$56,713 59		$56,713 59

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$25,451 00	For real estate loans,	$21,800 00
interest,	2,673 41	share loans,	5,825 00
premiums,	41 63	dues capital withdrawn,	10,064 00
fines,	140 36	dues capital forfeited,	91 00
real estate loans repaid,	5,825 00	profits capital withdrawn,	712 60
share loans repaid,	4,515 00	profits capital forfeited,	12 12
withdrawal profits,	168 27	temporary expenses,	177 50
forfeiture profits,	3 19	forfeited shares,	62 02
forfeited shares,	68 02	fines refunded,	4 40
Cash on hand Oct. 31, 1896,	1,740 69	surplus,	5 00
		Cash on hand Oct. 30, 1897,	1,872 93
	$40,626 57		$40,626 57

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$27,550 00	6 00 per cent.	$20,500 00	6.30 per cent	$945 00	6.00 per cent.
650 00	6.25 "			4,705 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1893,	1	$60 30	297	$17,909 10	Dues capital, as per general ledger,	$51,445 00
Dec., 1893,	2	52 67	92	4,845 64		
June, 1894,	3	45 24	62	2,804 88	Profits capital, as per general ledger,	4,564 37
Dec., 1894,	4	38 04	175	6,657 00		
June, 1895,	5	31 07	115	3,573 05	Unpaid dues,	1,178 00
Oct., 1895,	6	26 52	183	4,853 16		
April, 1896,	7	19 85	492	9,766 20		
Oct., 1896,	8	13 38	283	3,786 54		
April, 1897,	9	7 10	378	2,683 80		
Oct., 1897,	10	1 00	180	180 00		
Dues paid in advance,				128 00		
Total,				$57,187 37	Total,	$57,187 37

Number of shares issued during the year,	782
Number of shares now in force,	2,257
Number of shares now borrowed upon,	540
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	527
Number of shares forfeited during the year,	31
Highest per centum of interest received during the year: 6.30.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	57
Present number of members,	243
Present number of borrowers,	63
Present number of non-borrowers,	180
Number of loans secured by first mortgage of real estate,	30
Number of loans on shares,	54
Largest loan to any one member,	$4,200 00
Smallest loan to any one member,	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	203 63
Date of examination by commissioner: June 25.	

NEEDHAM CO-OPERATIVE BANK — NEEDHAM.

Incorporated April 21, 1892. Commenced business May 9, 1892.

ALBERT E. MILLER, *President.* W. G. MOSELEY, *Secretary and Treasurer.*

Names of security committee:

E. G. POND, HOWARD A. CROSSMAN,
F. G. TUTTLE, JOHN MOSELEY,
R. G. ROPER.

Regular meetings the first Monday after the first Friday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$17,450 00	Dues capital,	$17,330 00
Loans on shares,	2,630 00	Profits capital (all series),	2,425 87
Permanent expense account,	50 00	Guaranty fund,	52 00
Cash in hands of treasurer,	28 35	Surplus,	350 48
	$20,158 35		$20,158 35

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$5,581 00	For real estate loans,	$6,677 07
interest,	1,130 46	share loans,	2,510 00
premiums,	63 75	dues capital withdrawn,	4,118 00
fines,	27 34	profits capital withdrawn,	502 52
transfer fees,	25	temporary expenses,	68 00
real estate loans repaid,	4,200 00	Cash on hand Oct. 30, 1897,	28 35
share loans repaid,	1,480 00		
withdrawal profits,	118 03		
Cash on hand Oct. 31, 1896,	1,303 11		
	$13,903 94		$13,903 94

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$16,850 00	6.30 per cent.	$600 00	6.60 per cent.	$2,630 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1892,	1	$78 13	113	$8,828 69	Dues capital, as per general ledger,	$17,330 00
Nov., 1892,	2	69 93	31	2,167 83		
May, 1893,	3	61 97	35	2,168 95	Profits capital, as per general ledger,	2,425 87
Nov., 1893,	4	54 24	6	325 44		
May, 1894,	5	46 74	20	934 80	Unpaid dues,	58 00
Nov., 1894,	6	39 46	36	1,420 56		
May, 1895,	7	32 39	51	1,651 89		
Nov., 1895,	8	25 52	20	510 40		
May, 1896,	9	18 85	51	961 35		
Nov., 1896,	10	12 38	12	148 56		
May, 1897,	11	6 10	114	695 40		
Total,				$19,813 87	Total,	$19,813 87

Number of shares issued during the year,	131
Number of shares now in force,	489
Number of shares now borrowed upon,	143
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	124
Highest per centum of interest received during the year: 6.3.	
Lowest per centum of interest received during the year: 6.3.	
Number of members withdrawn during the year,	23
Present number of members,	86
Present number of borrowers,	21
Present number of non-borrowers,	65
Number of loans secured by first mortgage of real estate,	17
Number of loans on shares,	8
Largest loan to any one member,	$2,400 00
Smallest loan to any one member,	90 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	93 00
Date of examination by commissioner: March 4.	

NEW BEDFORD CO-OPERATIVE BANK — NEW BEDFORD.

Incorporated July 11, 1881. Commenced business Aug. 19, 1881.

GEORGE R. STETSON, *President.* CHARLES R. PRICE, *Secretary.*
EDGAR LORD, *Treasurer.*

Names of security committee:

SAMUEL S. PAINE, JASPER W. BRALEY,
BENJ. F. BROWNELL, A. R. PALMER.

Regular meetings the third Friday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$321,356 19	Dues capital,	$281,163 00
Loans on shares,	20,885 00	Profits capital (all series),	64,763 34
Permanent expense account,	250 00	Guaranty fund,	4,151 77
Real estate by foreclosure,	2,477 96	Surplus,	3,012 83
Unpaid interest,	1,076 63	Forfeited share account,	186 83
Unpaid dues,	1,918 00	Personal accounts,	57 17
Unpaid fines,	117 04		
Personal accounts,	33 72		
Cash in hands of secretary,	569 62		
Cash in hands of treasurer,	4,650 78		
	$353,334 94		$353,334 94

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$67,978 00	For real estate loans,	$87,942 20
interest,	20,224 60	share loans,	18,080 00
fines,	352 94	dues capital withdrawn,	45,423 00
transfer fees,	2 00	dues capital forfeited,	1,036 00
real estate loans repaid,	59,742 20	dues capital retired,	8,219 00
real estate loans eliminated by foreclosure,	2,275 00	profits capital withdrawn,	9,531 64
share loans repaid,	19,675 00	profits capital forfeited,	103 87
withdrawal profits,	742 96	profits capital retired,	3,135 70
forfeiture profits,	17 00	temporary expenses,	1,863 69
forfeited shares,	839 50	interest on retired shares,	139 05
real estate by foreclosure,	3,028 10	forfeited shares,	768 45
profit and loss,	28 83	profit and loss,	7 08
personal accounts,	6,186 61	real estate by foreclosure,	2,525 84
Cash on hand Oct. 31, 1896,	9,037 41	personal accounts,	6,134 23
		Cash on hand Oct. 30, 1897,	5,220 40
	$190,130 15		$190,130 15

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$151,450 00	6.06 per cent.	$2,383 25	6.72 per cent.	$11,730 00	6.06 per cent.
39,000 00	6.12 "	4,075 00	6.78 "	3,065 00	6.12 "
26,697 94	6.18 "	4,150 00	6.84 "	750 00	6.18 "
10,975 00	6.24 "	2,400 00	6.90 "	1,410 00	6.24 "
17,900 00	6.30 "	625 00	6.96 "	1,225 00	6.30 "
11,700 00	6.36 "	1,200 00	7.02 "	600 00	6.36 "
4,275 00	6.42 "	500 00	7.08 "	560 00	6.54 "
6,725 00	6 48 "	1,675 00	7.14 "	520 00	6.72 "
8,175 00	6.54 "	525 00	7.20 "	20 00	6.78 "
16,800 00	6.60 "	350 00	7.32 "	85 00	6.84 "
9,625 00	6.66 "	150 00	7.56 "	560 00	6.96 "
				300 00	7.02 "
				60 00	7.56 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	11	$199 42	90	$17,947 80	Dues capital, as per general ledger, . . .	$281,163 00
Nov., 1886, .	12	187 44	91	17,057 04		
May, 1887, .	13	175 85	110	19,343 50	Profits capital, as per general ledger, . .	64,763 34
Nov., 1887, .	14	164 63	72	11,853 36		
May, 1888, .	15	153 76	158	24,294 08		
Nov., 1888, .	16	143 23	113	16,184 99		
May, 1889, .	17	133 03	141	18,757 23		
Nov., 1889, .	18	123 15	139	17,117 85		
May, 1890, .	19	113 57	200	22,714 00		
Nov., 1890, .	20	104 31	151	15,750 81		
May, 1891, .	21	95 34	161	15,349 74		
Nov., 1891, .	22	86 62	222	19,229 64		
May, 1892, .	23	78 16	205	16,022 80		
Nov., 1892, .	24	69 96	209	14,621 64		
May, 1893, .	25	61 99	291	18,039 09		
Nov., 1893, .	26	54 26	357	19,370 82		
May, 1894, .	27	46 75	233	10,892 75		
Nov., 1894, .	28	39 47	299	11,801 53		
May, 1895, .	29	32 39	308	9,976 12		
Nov., 1895, .	30	25 52	373	9,518 96		
May, 1896, .	31	18 85	467	8,802 95		
Nov., 1896, .	32	12 38	598	7,403 24		
May, 1897, .	33	6 10	574	3,501 40		
Dues paid in advance, . . .				375 00		
Total, ...				$345,926 34	Total, . . .	$345,926 34

Number of shares issued during the year, ...	1,322
Number of shares now in force, ...	5,562
Number of shares now borrowed upon, ...	2,399
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	1,048
Number of shares forfeited during the year, ...	35
Number of shares retired during the year, ...	65

Highest premium received during the year,		$0 05
Lowest premium received during the year,		01
Number of members withdrawn during the year,	134	
Present number of members,	735	
Present number of borrowers,	284	
Present number of non-borrowers,	451	
Number of loans secured by first mortgage of real estate,	196	
Number of loans on shares,	88	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,863 69

Date of examination by commissioner: July 12.

NEWBURYPORT CO-OPERATIVE BANK — NEWBURYPORT.

Incorporated March 15, 1888. Commenced business April 9, 1888.

CHARLES H. GOODWIN, *President.* GEORGE E. STICKNEY, *Secretary and Treasurer.*

Names of security committee:

CHAS. H. GOODWIN, W. HERBERT NOYES,
LEONARD N. KENT.

Regular meetings the second Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$153,000 00	Dues capital,	$134,014 00
Loans on shares,	3,596 00	Profits capital (all series),	26,146 20
Temporary expense account,	110 33	Interest,	838 47
Unpaid interest,	400 75	Premiums,	51 85
Unpaid premiums,	22 10	Fines,	20 20
Unpaid fines,	32 88	Transfer fees,	75
Real estate,	384 05	Withdrawal profits,	63 00
Furniture and fixtures,	200 00	Guaranty fund,	1,130 00
Cash in hands of treasurer,	5,967 35	Surplus,	1,448 99
	$163,713 46		$163,713 46

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$37,548 00	For real estate loans,	$31,600 00
interest,	9,985 51	share loans,	2,175 00
premiums,	629 30	dues capital withdrawn,	18,147 00
fines,	225 81	dues capital retired,	13,582 00
transfer fees,	1 25	profits capital withdrawn,	2,636 55
real estate loans repaid,	27,610 00	profits capital retired,	2,926 72
share loans repaid,	1,655 00	temporary expenses,	1,047 24
withdrawal profits,	366 32	purchase of real estate,	384 05
Cash on hand Oct. 31, 1896,	905 65	suspense,	455 73
		interest overpaid,	5 20
		Cash on hand Oct. 30, 1897,	5,967 35
	$78,926 84		$78,926 84

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$139,500 00	6.30 per cent.	$1,600 00	7.20 per cent.	$3,596 00	6.30 per cent.
3,200 00	6.60 "	4,150 00	7.50 "		
2,750 00	6.90 "	1,800 00	7.80 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888,	1	$154 22	99	$15,267 78	Dues capital, as per general ledger,	$134,014 00
Oct., 1888,	2	143 83	100	14,383 00		
April, 1889,	3	133 75	92	12,305 00	Profits capital, as per general ledger,	26,146 20
Oct., 1889,	4	123 96	84	10,412 64		
April, 1890,	5	114 46	88	10,072 48	Unpaid dues,	889 00
Oct., 1890,	6	105 23	90	9,470 70		
April, 1891,	7	96 27	113	10,878 51		
Oct., 1891,	8	87 57	96	8,406 72		
April, 1892,	9	79 13	86	6,805 18		
Oct, 1892,	10	70 93	99	7,022 07		
April, 1893,	11	62 97	123	7,745 31		
Oct., 1893,	12	55 24	88	4,861 12		
April, 1894,	13	47 74	115	5,490 10		
Oct., 1894,	14	40 46	193	7,808 78		
April, 1895,	15	33 39	434	14,491 26		
Oct, 1895,	16	26 52	199	5,277 48		
April, 1896,	17	19 85	279	5,538 15		
Oct., 1896,	18	13 38	219	2,930 22		
April, 1897,	19	7 10	227	1,611 70		
Oct., 1897,	20	1 00	271	271 00		
Total,				$161,049 20	Total,	$161,049 20

Number of shares issued during the year,	508	
Number of shares now in force,	3,095	
Number of shares now borrowed upon,	909	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	466	
Number of shares retired during the year,	198	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	97	
Present number of members,	434	
Present number of borrowers,	126	
Present number of non-borrowers,	308	
Number of loans secured by first mortgage of real estate,	131	
Number of loans on shares,	21	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,047 24

Date of examination by commissioner: December 23.

NEWTON CO-OPERATIVE BANK — NEWTONVILLE.

Incorporated June 14, 1888. Commenced business Sept. 4, 1888.

FRANCIS A. DEWSON, *President.* J. CHEEVER FULLER, *Secretary and Treasurer.*

Names of security committee:

J. W. FRENCH, J. F. HECKMAN,
T. B. FITZPATRICK, G. F. SIMPSON,
F. J. HALE.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$430,900 00	Dues capital,	$379,667 00
Loans on shares,	12,440 00	Profits capital (all series),	56,106 08
Temporary expense account,	451 64	Interest,	4,166 47
Interest paid,	131 79	Premiums,	272 45
Cash in hands of treasurer,	2,374 51	Fines,	83 78
		Withdrawal profits,	286 00
		Guaranty fund,	3,000 00
		Surplus,	2,716 16
	$446,297 94		$446,297 94

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$135,643 00	For real estate loans,	$189,550 00
interest,	24,482 96	share loans,	10,140 00
premiums,	1,619 07	dues capital withdrawn,	52,959 00
fines,	530 44	dues capital retired,	42,238 00
real estate loans repaid,	139,600 00	profits capital withdrawn,	5,190 80
share loans repaid,	12,745 00	profits capital retired,	10,152 46
withdrawal profits,	903 08	temporary expenses,	2,997 02
security committee,	64 00	interest on retired shares,	638 22
Cash on hand Oct. 31, 1896,	716 46	security committee,	64 00
		Cash on hand Oct. 30, 1897,	2,374 51
	$316,304 01		$316,304 01

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$383,900 00	6.30 per cent.	$9,900 00	6.90 per cent.	$11,740 00	6.30 per cent.
35,100 00	6 60 "	2,000 00	7.50 "	700 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1888,	1	$144 83	236	$34,179 88	Dues capital, as per general ledger,	$379,667 00
Mar., 1889,	2	134 75	187	25,198 25		
Sept., 1889,	3	124 96	111	13,870 56	Profits capital, as per general ledger,	56,106 08
Mar., 1890,	4	115 46	196	22,630 16		
Sept., 1890,	5	106 23	167	17,740 41	Unpaid dues,	3,134 00
Mar., 1891,	6	97 27	232	22,566 64		
Sept., 1891,	7	88 57	205	18,156 85		
Mar., 1892,	8	80 13	338	27,083 94		
Sept., 1892,	9	71 93	286	20,571 98		
Mar., 1893,	10	63 97	517	33,072 49		
Sept., 1893,	11	56 24	379	21,314 96		
Mar., 1894,	12	48 74	629	30,657 46		
Sept., 1894,	13	41 46	576	23,880 96		
Mar., 1895,	14	34 39	998	34,321 22		
Sept., 1895,	15	27 52	920	25,318 40		
Mar., 1896,	16	20 85	1,630	33,985 50		
Sept., 1896,	17	14 38	1,114	16,019 32		
Mar., 1897,	18	8 10	1,811	14,669 10		
Sept., 1897,	19	2 00	1,450	2,900 00		
Dues paid in advance,				769 00		
Total,				$438,907 08	Total,	$438,907 08

Number of shares issued during the year,	3,881	
Number of shares now in force,	11,982	
Number of shares now borrowed upon,	2,689	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	2,516	
Number of shares retired during the year,	496	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		05
Number of members withdrawn during the year,	165	
Present number of members,	1,308	
Present number of borrowers,	248	
Present number of non-borrowers,	1,060	
Number of loans secured by first mortgage of real estate,	225	
Number of loans on shares,	35	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		2,997 02

Date of examination by commissioner: March 29.

NORTH ABINGTON CO-OPERATIVE BANK—NORTH ABINGTON.

Incorporated March 23, 1888. Commenced business April 4, 1888.

WILLIAM E. LYON, *President.* ERNEST W. CALKINS, *Secretary.*
EDWARD P. BOYNTON, *Treasurer.*

Names of security committee:
JOSEPH L. GREENWOOD, ELIPHALET R. BATES,
SAMUEL N. TURNER.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$60,850 00	Dues capital,	$54,275 00
Loans on shares,	2,550 00	Profits capital (all series),	11,373 09
Unpaid interest,	324 75	Interest,	346 04
Unpaid premiums,	16 95	Premiums,	17 30
Unpaid fines,	43 52	Fines,	21 68
Real estate tax account,	51 28	Withdrawal profits,	15 80
Cash in hands of secretary,	13 08	Guaranty fund,	242 00
Cash in hands of treasurer,	3,585 49	Surplus,	1,122 58
		Forfeited share account,	21 58
	$67,435 07		$67,435 07

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$13,968 00	For real estate loans,	$11,500 00
interest,	3,560 40	share loans,	3,900 00
premiums,	178 20	dues capital withdrawn,	3,278 00
fines,	177 14	dues capital forfeited,	20 00
transfer fees,	25	dues capital retired,	3,646 00
real estate loans repaid,	4,700 00	profits capital withdrawn,	331 53
share loans repaid,	2,600 00	profits capital retired,	1,215 24
withdrawal profits,	81 26	temporary expenses,	227 85
forfeited shares,	20 00	Cash on hand Oct. 30, 1897,	3,598 57
Cash on hand Oct. 31, 1896,	2,431 94		
	$27,717 19		$27,717 19

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$60,850 00	6.30 per cent.	-	-	$2,550 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888, .	1	$154 22	59	$9,098 98	Dues capital, as per general ledger, . .	$54,275 00
Oct., 1888, .	2	143 83	46	6,616 18		
April, 1889, .	3	133 75	50	6,687 50	Profits capital, as per general ledger, . .	11,373 09
Oct., 1889, .	4	123 96	36	4,462 56		
April, 1890, .	5	114 46	27	3,090 42	Unpaid dues, . . .	449 00
Oct., 1890, .	6	105 23	27	2,841 21		
April, 1891, .	7	96 27	55	5,294 85		
Oct., 1891, .	8	87 57	8	700 56		
April, 1892, .	9	79 13	34	2,690 42		
Oct., 1892, .	10	70 93	78	5,532 54		
April, 1893, .	11	62 97	57	3,589 29		
Oct., 1893, .	12	55 24	28	1,546 72		
April, 1894, .	13	47 74	80	3,819 20		
Oct., 1894, .	14	40 46	33	1,335 18		
April, 1895, .	15	33 39	49	1,636 11		
Oct., 1895, .	16	26 52	78	2,068 56		
April, 1896, .	17	19 85	139	2,759 15		
Oct., 1896, .	18	13 38	47	628 86		
April, 1897, .	19	7 10	218	1,547 80		
Oct., 1897, .	20	1 00	113	113 00		
Dues paid in advance, . . .				38 00		
Total, ...				$66,097 09	Total, . . .	$66,097 09

Number of shares issued during the year,	365	
Number of shares now in force,	1,262	
Number of shares now borrowed upon,	361	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	162	
Number of shares forfeited during the year,	5	
Number of shares retired during the year,	33	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	19	
Present number of members,	243	
Present number of borrowers,	65	
Present number of non-borrowers,	178	
Number of loans secured by first mortgage of real estate,	65	
Number of loans on shares,	7	
Largest loan to any one member,		3,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		227 85

Date of examination by commissioner: March 29.

NORTHAMPTON CO-OPERATIVE BANK — NORTHAMPTON.

Incorporated May 21, 1889. Commenced business May 24, 1889.

E. C. Davis, *President.* H. R. Graves, *Secretary.*
L. L. Campbell, *Treasurer.*

Names of security committee:
C. S. Crouch, S. R. Cooley,
L. L. Campbell.

Regular meetings the first Monday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$156,650 00	Dues capital,	$146,857 00
Loans on shares,	3,950 00	Profits capital (all series),	25,672 70
Permanent expense account,	52 68	Guaranty fund,	364 96
Real estate by foreclosure,	7,157 90	Surplus,	1,019 46
Unpaid interest,	879 75	Forfeited share account,	108 57
Unpaid premiums,	80 10		
Unpaid fines,	202 79		
Unpaid dues,	1,313 00		
Cash in hands of secretary,	222 10		
Cash in hands of treasurer,	3,514 37		
	$174,022 69		$174,022 69

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$42,901 00	For real estate loans,	$41,700 00
interest,	8,915 57	share loans,	2,800 00
premiums,	721 16	dues capital withdrawn,	12,835 00
fines,	277 23	dues capital forfeited,	420 00
transfer fees,	4 00	dues capital retired,	8,027 00
real estate loans repaid,	18,400 00	profits capital withdrawn,	1,508 49
real estate loans eliminated by foreclosure,	7,200 00	profits capital forfeited,	14 00
share loans repaid,	2,165 00	profits capital retired,	2,131 74
withdrawal profits,	121 32	temporary expenses,	792 22
forfeiture profits,	3 50	permanent expenses,	52 68
forfeited shares,	430 50	forfeited shares,	538 60
profits account,	32 30	interest on retired shares,	130 01
insurance,	500 00	real estate loans foreclosed,	7,200 00
rents, etc.,	301 50	insurance,	500 00
Cash on hand Oct. 31, 1896,	672 53	expenses and repairs on real estate,	259 40
		Cash on hand Oct. 30, 1897,	3,736 47
	$82,645 61		$82,645 61

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$15,250 00	6.00 per cent.	$14,400 00	6.90 per cent.	$2,900 00	6.00 per cent.
95,000 00	6.30 "	6,600 00	7.20 "	1,050 00	6.30 "
25,400 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1889, .	1	$131 33	191	$25,084 03	Dues capital, as per general ledger, . .	$146,857 00
Dec., 1889, .	2	121 74	89	10,834 86		
June, 1890, .	3	112 30	61	6,850 30	Profits capital, as per general ledger, . .	25,672 70
Dec., 1890, .	4	103 12	81	8,352 72		
June, 1891, .	5	94 18	105	9,888 90		
Nov., 1891, .	6	86 72	199	17,257 28		
May, 1892, .	7	78 37	154	12,068 98		
Nov., 1892, .	8	70 12	200	14,024 00		
May, 1893, .	9	62 01	250	15,502 50		
Nov., 1893, .	10	54 34	98	5,325 32		
May, 1894, .	11	46 84	131	6,136 04		
Nov., 1894, .	12	39 53	222	8,775 66		
May, 1895, .	13	32 45	296	9,605 20		
Nov., 1895, .	14	25 56	348	8,894 88		
May, 1896, .	15	18 87	330	6,227 10		
Nov., 1896, .	16	12 39	347	4,299 33		
May, 1897, .	17	6 10	546	3,330 60		
Dues paid in advance, . . .				72 00		
Total, ...				$172,529 70	Total, . . .	$172,529 70

Number of shares issued during the year, ...	972
Number of shares now in force, ...	3,648
Number of shares now borrowed upon, ...	943
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	490
Number of shares forfeited during the year, ...	35
Number of shares retired during the year, ...	84
Highest per centum of interest received during the year: 7.80.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	84
Present number of members, ...	553
Present number of borrowers, ...	156
Present number of non-borrowers, ...	397
Number of loans secured by first mortgage of real estate, . . .	120
Number of loans on shares, ...	36
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	792 22
Date of examination by commissioner: May 12.	

NORTH DIGHTON CO-OPERATIVE BANK—NORTH DIGHTON.

Incorporated April 14, 1890. Commenced business April 21, 1890.

JOSEPH PHILBRICK, *President.* NATHANIEL R. LINCOLN, *Secretary.*
EDWARD LINCOLN, *Treasurer.*

Names of security committee:

EDWARD ALMY, JAMES M. LINCOLN,
WILLIAM T. PLACE.

Regular meetings the second Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$45,825 00	Dues capital,	$40,161 00
Loans on shares,	1,385 00	Profits capital (all series),	5,866 82
Temporary expense account,	62 25	Interest,	1,526 92
Pass book account,	21 60	Premiums,	78 37
Cash in hands of treasurer,	721 54	Fines,	21 49
		Transfer fees,	
		Guaranty fund,	183 02
		Surplus,	177 77
	$48,015 39		$48,015 39

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$11,567 00	For real estate loans,	$7,825 00
interest,	2,624 71	share loans,	1,950 00
premiums,	135 57	dues capital withdrawn,	7,822 00
fines,	45 15	profits capital withdrawn,	1,123 32
real estate loans repaid,	3,400 00	temporary expenses,	118 65
share loans repaid,	1,465 00	notes receivable,	1,200 00
notes receivable repaid,	1,200 00	Cash on hand Oct. 30, 1897,	721 54
pass book account,	1 70		
Cash on hand Oct. 31, 1896,	321 38		
	$20,760 51		$20,760 51

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount	Rate.
$45,825 00	6 30 per cent.	-	-	$1,385 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	1	$110 71	197	$21,809 87	Dues capital, as per gen-	
April, 1891, .	2	93 38	47	4,388 86	eral ledger, . .	$40,161 00
April, 1892, .	3	76 84	51	3,918 84	Profits capital, as per	
April, 1893, .	4	61 20	47	2,876 40	general ledger, . .	5,866 82
April, 1894, .	5	46 44	52	2,414 88	Unpaid dues, . .	186 00
April, 1895, .	6	32 52	171	5,560 92		
April, 1896, .	7	19 39	195	3,781 05		
April, 1897, .	8	7 00	209	1,463 00		
Total, ...				$46,213 82	Total, . . .	$46,213 82

Number of shares issued during the year, ...	241	
Number of shares now in force, ...	969	
Number of shares now borrowed upon, ...	360	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	283	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	20	
Present number of members, ...	153	
Present number of borrowers, ...	54	
Present number of non-borrowers, ...	99	
Number of loans secured by first mortgage of real estate, . . .	42	
Number of loans on shares, ...	12	
Largest loan to any one member, ...		2,000 00
Smallest loan to any one member, ...		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		118 65

Date of examination by commissioner: June 14.

NORTH EASTON CO-OPERATIVE BANK—NORTH EASTON.

Incorporated April 23, 1889. Commenced business April 23, 1889.

L. B. Crockett, *President.* Wm. H. Clements, *Secretary and Treasurer.*

Names of security committee:

Edward R. Hayward, L. L. Berry,
S. K. Kelley.

Regular meetings the third Monday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$80,800 00	Dues capital,	$72,930 00
Loans on shares,	2,945 00	Profits capital (all series),	12,902 43
Permanent expense account,	11 80	Interest,	417 73
Temporary expense account,	20 00	Premiums,	28 54
Real estate by foreclosure,	1,034 02	Fines,	19 77
Unpaid interest,	476 25	Withdrawal profits,	31 36
Unpaid premiums,	27 02	Guaranty fund,	915 14
Unpaid fines,	49 41	Surplus,	1,307 77
Cash in hands of treasurer,	3,204 58	Forfeited share account,	15 34
	$88,568 08		$88,568 08

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$21,514 00	For real estate loans,	$21,540 00
interest,	5,025 97	share loans,	1,190 00
premiums,	384 14	dues capital withdrawn,	9,114 00
fines,	258 73	dues capital forfeited,	462 00
transfer fees,	50	dues capital retired,	7,973 00
real estate loans repaid,	13,900 00	profits capital withdrawn,	1,220 30
real estate loans eliminated by foreclosure,	4,650 00	profits capital forfeited,	55 05
share loans repaid,	787 00	profits capital retired,	1,959 35
withdrawal profits,	304 68	temporary expenses,	359 25
forfeiture profits,	55 05	permanent expenses,	25 05
retired shares,	9,707 69	interest on retired shares,	165 42
real estate by foreclosure,	3,975 00	retired shares,	9,707 69
Cash on hand Oct. 31, 1896,	1,421 95	real estate by foreclosure,	5,009 02
		Cash on hand Oct. 30, 1897,	3,204 58
	$61,984 71		$61,984 71

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$7,500 00	6.00 per cent.	$2,500 00	7.20 per cent.	$2,845 00	6.30 per cent.
48,750 00	6.30 "	1,800 00	7.50 "	100 00	6.60 "
13,250 00	6.60 "	900 00	8.10 "		
6,100 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1889, .	1	$139 01	5	$695 05	Dues capital, as per general ledger, . .	$72,930 00
Oct., 1889, .	2	128 59	14	1,800 26		
April, 1890, .	3	118 47	27	3,198 69	Profits capital, as per general ledger, . .	12,902 43
Oct., 1890, .	4	108 64	23	2,498 72		
April, 1891, .	5	99 12	132	13,083 84	Unpaid dues, . . .	720 00
Oct., 1891, .	6	89 95	59	5,307 05		
April, 1892, .	7	81 05	113	9,158 65		
Oct., 1892, .	8	72 49	162	11,743 38		
April, 1893, .	9	64 19	107	6,868 33		
Oct., 1893, .	10	56 17	101	5,673 17		
April, 1894, .	11	48 43	187	9,056 41		
Oct., 1894, .	12	40 93	141	5,771 13		
April, 1895, .	13	33 69	80	2,695 20		
Oct., 1895, .	14	26 72	113	3,019 36		
April, 1896, .	15	19 95	117	2,334 15		
Oct., 1896, .	16	13 43	168	2,256 24		
April, 1897, .	17	7 11	180	1,279 80		
Oct., 1897, .	18	1 00	77	77 00		
Dues paid in advance, . . .				36 00		
Total, ...				$86,552 43	Total, . . .	$86,552 43

Number of shares issued during the year, ...	340
Number of shares now in force, ...	1,806
Number of shares now borrowed upon, ...	482
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	308
Number of shares forfeited during the year, ...	24
Number of shares retired during the year, ...	92
Highest per centum of interest received during the year: 6.90.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	44
Present number of members, ...	275
Present number of borrowers, ...	83
Present number of non-borrowers, ...	192
Number of loans secured by first mortgage of real estate, . . .	88
Number of loans on shares, ...	12
Largest loan to any one member, ...	$2,700 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	402 50
Date of examination by commissioner: March 8.	

NORWOOD CO-OPERATIVE BANK — NORWOOD.

Incorporated Sept. 20, 1889. Commenced business Oct. 1, 1889.

FRANCIS O. WINSLOW, *President.* IRVING S. FOGG, *Secretary and Treasurer.*

Names of security committee:

TYLER THAYER, GEORGE W. GAY,
EDMUND J. SHATTUCK.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$101,575 00	Dues capital,	$88,935 00
Loans on shares,	895 00	Profits capital (all series),	13,774 60
Unpaid fines,	6 54	Interest,	424 02
Personal account,	1,567 77	Premiums,	28 30
Cash in hands of treasurer,	1,039 59	Withdrawal profits,	61 40
		Forfeiture profits,	70 62
		Guaranty fund,	250 00
		Surplus,	1,539 96
	$105,083 90		$105,083 90

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$31,082 00	For real estate loans,	$34,800 00
interest,	6,376 89	share loans,	775 00
premiums,	322 55	dues capital withdrawn,	13,742 00
fines,	153 25	dues capital forfeited,	757 00
transfer fees,	1 50	dues capital retired,	2,783 00
real estate loans repaid,	13,645 00	profits capital withdrawn,	1,502 82
share loans repaid,	1,250 00	profits capital forfeited,	282 56
withdrawal profits,	373 91	profits capital retired,	553 55
forfeiture profits,	70 62	temporary expenses,	338 90
Cash on hand Oct. 31, 1896,	4,947 02	interest on retired shares,	80 55
		personal account,	1,567 77
		Cash on hand Oct. 30, 1897,	1,039 59
	$58,222 74		$58,222 74

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.
$101,575 00	6.30 per cent.	$395 00	6.00 per cent.
		500 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Share in Force.	Total Value.		
Oct., 1889, .	1	$123 96	119	$14,751 24	Dues capital, as per general ledger, . . .	$88,935 00
April, 1890, .	2	114 46	87	9,958 02		
Oct., 1890, .	3	105 23	20	2,104 60	Profits capital, as per general ledger, . .	13,774 60
April, 1891, .	4	96 27	41	3,947 07		
Oct., 1891, .	5	87 57	119	10,420 83	Unpaid dues, . . .	475 00
April, 1892, .	6	79 13	81	6,409 53		
Oct., 1892, .	7	70 93	95	6,738 35		
April, 1893, .	8	62 97	124	7,808 28		
Oct., 1893, .	9	55 24	77	4,253 48		
April, 1894, .	10	47 74	134	6,397 16		
Oct., 1894, .	11	40 46	103	4,167 38		
April, 1895, .	12	33 39	257	8,581 23		
Oct., 1895, .	13	26 52	202	5,357 04		
April, 1896, .	14	19 85	285	5,657 25		
Oct , 1896, .	15	13 38	213	2,849 94		
April, 1897, .	16	7 10	482	3,422 20		
Oct., 1897, .	17	1 00	333	333 00		
Dues paid in advance, . . .				28 00		
Total, ...				$103,184 60	Total, . . .	$103,184 60

Number of shares issued during the year, ...	959
Number of shares now in force, ...	2,772
Number of shares now borrowed upon, ...	606
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	590
Number of shares forfeited during the year, ...	11
Number of shares retired during the year, ...	35
Highest per centum of interest received during the year: 6.30.	
Lowest per centum of interest received during the year: 6.30.	
Number of members withdrawn during the year, ...	70
Present number of members, ...	459
Present number of borrowers, ...	99
Present number of non-borrowers, ...	360
Number of loans secured by first mortgage of real estate, . . .	108
Number of loans on shares, ...	8
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	338 90
Date of examination by commissioner: September 6.	

ORANGE CO-OPERATIVE BANK — ORANGE.

Incorporated Jan. 8, 1889. Commenced business Jan. 23, 1889.

FRANK S. EWING, *President.* ELISHA S. HALL, *Secretary and Treasurer.*

Names of security committee:

JOHN L. WILLIAMS, ADELBERT W. BALLOU,
ZENAS W. LAMB.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$80,120 00	Dues capital,	$71,914 00
Loans on shares,	3,660 00	Profits capital (all series),	11,988 86
Permanent expense account,	42 86	Interest,	1,584 42
Cash in hands of treasurer,	2,312 25	Premiums,	6 55
		Fines,	70 89
		Withdrawal profits,	165 07
		Guaranty fund,	257 87
		Surplus,	141 45
		Forfeited share account,	6 00
	$86,135 11		$86,135 11

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$21,016 00	For real estate loans,	$19,800 00
interest,	4,601 94	share loans,	2,775 00
premiums,	18 05	dues capital withdrawn,	10,492 00
fines,	165 32	dues capital retired,	4,377 00
transfer fees,	50	profits capital withdrawn,	1,636 23
real estate loans repaid,	10,805 00	profits capital retired,	1,307 06
share loans repaid,	4,025 00	temporary expenses,	227 00
withdrawal profits,	209 73	permanent expenses,	9 50
Cash on hand Oct. 31, 1896,	2,169 57	interest on retired shares,	75 07
		Cash on hand Oct. 30, 1897,	2,312 25
	$43,011 11		$43,011 11

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$77,190 00	6.00 per cent.	$650 00	6.60 per cent.	$3,660 00	6.00 per cent.
1,830 00	6.30 "	450 00	6.90 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1889, .	1	$136 96	68	$9,313 28	Dues capital, as per general ledger, . .	$71,914 00
July, 1889, .	2	127 12	61	7,754 32		
Jan., 1890, .	3	117 58	63	7,407 54	Profits capital, as per general ledger, . .	11,988 86
July, 1890, .	4	108 32	25	2,708 00		
Jan., 1891, .	5	99 32	74	7,349 68	Unpaid dues, . .	555 00
July, 1891, .	6	90 62	72	6,524 64		
Jan., 1892, .	7	82 16	86	7,065 76		
July, 1892, .	8	73 96	42	3,106 32		
Jan., 1893, .	9	66 00	94	6,204 00		
July, 1893, .	10	58 27	74	4,311 98		
Jan., 1894, .	11	50 76	61	3,096 36		
July, 1894, .	12	43 47	112	4,868 64		
Jan., 1895, .	13	36 39	75	2,729 25		
July, 1895, .	14	29 52	65	1,918 80		
Jan., 1896, .	15	22 85	223	5,095 55		
July, 1896, .	16	16 38	143	2,342 34		
Jan., 1897, .	17	10 10	204	2,060 40		
July, 1897, .	18	4 00	144	576 00		
Dues paid in advance, . . .				25 00		
Total, ...				$84,457 86	Total, . . .	$84,457 86

Number of shares issued during the year, ...	387
Number of shares now in force, ...	1,686
Number of shares now borrowed upon, ...	547
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	309
Number of shares retired during the year, ...	48
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	38
Present number of members, ...	268
Present number of borrowers, ...	103
Present number of non-borrowers, ...	165
Number of loans secured by first mortgage of real estate, . . .	112
Number of loans on shares, ...	33
Largest loan to any one member, ...	$2,900 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	244 88
Date of examination by commissioner: March 18.	

PEABODY CO-OPERATIVE BANK—PEABODY.

Incorporated May 28, 1888. Commenced business June 16, 1888.

GEORGE F. SANGER, *President.* HARRY F. WALKER, *Secretary and Treasurer.*

Names of security committee:

N. M. QUINT, S. S. LITTLEFIELD,
T. H. JACKMAN.

Regular meetings the third Saturday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$207,650 00	Dues capital,	$179,511 00
Loans on shares,	5,250 00	Profits capital (all series),	28,742 47
Temporary expense account,	20 59	Interest,	4,471 93
Salary,	216 66	Premiums,	287 03
Cash in hands of treasurer,	2,956 29	Fines,	51 18
		Transfer fees,	75
		Withdrawal profits,	51 98
		Guaranty fund,	513 00
		Surplus,	2,464 20
	$216,093 54		$216,093 54

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$50,748 00	For real estate loans,	$48,250 00
interest,	11,760 56	share loans,	4,550 00
premiums,	734 90	dues capital withdrawn.	27,174 00
fines,	170 79	profits capital withdrawn,	5,283 99
transfer fees,	2 00	temporary expenses,	327 55
real estate loans repaid,	18,000 00	salary,	716 66
share loans repaid,	4,100 00	Cash on hand Oct. 30, 1897,	2,956 29
withdrawal profits,	86 40		
Cash on hand Oct. 31, 1896,	3,655 84		
	$89,258 49		$89,258 49

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$201,250 00	6.30 per cent.	$600 00	6.90 per cent.	$5,250 00	6.30 per cent.
5,800 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1888, .	1	$148 09	185	$27,396 65	Dues capital, as per general ledger, . . .	$179,511 00
Dec., 1888, .	2	138 01	60	8,280 60		
June, 1889, .	3	128 20	95	12,179 00	Profits capital, as per general ledger, . .	28,742 47
Dec., 1889, .	4	118 67	84	9,968 28		
June, 1890, .	5	109 42	122	13,349 24	Unpaid dues, . . .	1,532 00
Dec., 1890, .	6	100 44	107	10,747 08		
June, 1891, .	7	91 72	144	13,207 68		
Dec., 1891, .	8	83 26	70	5,828 20		
June, 1892, .	9	75 04	132	9,905 28		
Dec., 1892, .	10	67 05	135	9,051 75		
June, 1893, .	11	59 31	363	21,529 53		
Dec., 1893, .	12	51 79	298	15,433 42		
June, 1894, .	13	44 49	165	7,340 85		
Dec., 1894, .	14	37 40	259	9,686 60		
June, 1895, .	15	30 52	394	12,024 88		
Dec., 1895, .	16	23 85	445	10,613 25		
June, 1896, .	17	17 38	371	6,447 98		
Dec., 1896, .	18	11 10	372	4,129 20		
June, 1897, .	19	5 00	503	2,515 00		
Dues paid in advance, . . .				151 00		
Total, ...				$209,785 47	Total, . . .	$209,785 47

Number of shares issued during the year, ...	950	
Number of shares now in force, ...	4,304	
Number of shares now borrowed upon, ...	1,206	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	650	
Number of shares retired during the year, ...	13	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	68	
Present number of members, ...	573	
Present number of borrowers, ...	178	
Present number of non-borrowers, ...	395	
Number of loans secured by first mortgage of real estate, . . .	215	
Number of loans on shares, ...	26	
Largest loan to any one member, ...		4,300 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		1,044 21

Date of examination by commissioner: September 30.

PEOPLE'S CO-OPERATIVE BANK—FALL RIVER.

Incorporated Feb. 18, 1882. Commenced business March 15, 1882.

MILTON REED, *President.* CHARLES H. DURFEE, *Secretary and Treasurer.*

Names of security committee:

JOHN H. ESTES, C. H. DURFEE,
J. P. PRENTISS, A. P. DAVOL,
PATRICK KIERAN.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$237,600 00	Dues capital,	$218,772 00
Loans on shares,	4,450 00	Profits capital (all series),	42,739 34
Real estate by foreclosure,	6,698 59	Guaranty fund,	1,084 90
Unpaid interest,	889 25	Surplus,	2,609 18
Unpaid premiums,	85 90	Forfeited share account,	35 86
Unpaid fines,	64 50		
Unpaid dues,	1,219 00		
Cash in hands of treasurer,	14,234 04		
	$265,241 28		$265,241 28

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$66,476 00	For real estate loans,	$69,600 00
interest,	14,186 72	share loans,	9,900 00
premiums,	1,324 04	dues capital withdrawn,	40,846 00
fines,	387 74	dues capital forfeited,	50 00
real estate loans repaid,	41,700 00	dues capital matured,	2,698 00
real estate loans eliminated by foreclosure,	900 00	profits capital withdrawn,	5,260 20
		profits capital forfeited,	7 68
share loans repaid,	11,700 00	profits capital matured,	1,236 45
forfeited shares,	69 68	temporary expenses,	1,059 62
real estate by foreclosure,	371 70	forfeited shares,	330 76
Cash on hand Oct. 31, 1896,	9,370 35	real estate by foreclosure,	1,251 48
		surplus,	12 00
		Cash on hand Oct. 30, 1897,	14,234 04
	$146,486 32		$146,486 23

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$600 00	6.00 per cent.	$202,150 00	6.60 per cent.	$200 00	6.00 per cent.
31,100 00	6.30 "	3,750 00	6.90 "	2,650 00	6.60 "
				450 00	6.90 "
				850 00	7.20 "
				300 00	8.40 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1885, .	9	$210 84	30	$6,325 20	Dues capital, as per general ledger, . . .	$218,772 00
May, 1886, .	10	198 64	42	8,342 88		
Nov., 1886, .	11	186 83	27	5,044 41	Profits capital, as per general ledger, . .	42,739 34
May, 1887, .	12	175 28	25	4,382 00		
Nov., 1887, .	13	164 17	72	11,820 24		
May, 1888, .	14	153 43	63	9,666 09		
Nov., 1888, .	15	142 94	115	16,438 10		
May, 1889, .	16	132 82	35	4,648 70		
Nov., 1889, .	17	123 04	101	12,427 04		
May, 1890, .	18	113 42	150	17,013 00		
Nov., 1890, .	19	104 14	141	14,683 74		
May, 1891, .	20	95 19	125	11,898 75		
Nov., 1891, .	21	86 47	88	7,609 36		
May, 1892, .	22	78 03	232	18,102 96		
Nov., 1892, .	23	69 84	79	5,517 36		
May, 1893, .	24	61 90	215	13,308 50		
Nov., 1893, .	25	54 19	260	14,089 40		
May, 1894, .	26	46 69	283	13,213 27		
Nov., 1894, .	27	39 43	257	10,133 51		
May, 1895, .	28	32 36	668	21,616 48		
Nov., 1895, .	29	25 50	533	13,591 50		
May, 1896, .	30	18 85	499	9,406 15		
Nov., 1896, .	31	12 38	690	8,542 20		
May, 1897, .	32	6 10	605	3,690 50		
Total, ...				$261,511 34	Total, . . .	$261,511 34

Number of shares issued during the year, ...	1,508
Number of shares now in force, ...	5,335
Number of shares now borrowed upon, ...	1,289
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	1,480
Number of shares forfeited during the year, ...	3
Number of shares matured during the year, ...	19
Highest per centum of interest received during the year: 8.40.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	158
Present number of members, ...	602
Present number of borrowers, ...	148
Present number of non-borrowers, ...	454
Number of loans secured by first mortgage of real estate, . . .	124
Number of loans on shares, ...	24
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	1,059 62
Date of examination by commissioner: June 30.	

PIONEER CO-OPERATIVE BANK—BOSTON.

Incorporated July 26, 1877. Commenced business August 6, 1877.

GAMALIEL BRADFORD, *President.* DANIEL ELDREDGE, *Secretary and Treasurer.*

Names of security committee:

HIRAM AMES, JOHN C. COOK,
WALTER H. ROBERTS, GAMALIEL BRADFORD,
JOHN K. FELLOWS.

Regular meetings the first Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$289,700 00	Dues capital,	$266,605 00
Loans on shares,	6,600 00	Profits capital (all series),	52,552 99
Temporary expense account,	290 20	Interest,	1,763 05
Real estate by foreclosure,	15,540 80	Premiums,	112 30
Unpaid interest,	1,815 20	Fines,	107 51
Unpaid premiums,	110 90	Transfer fees,	25
Unpaid fines,	196 98	Withdrawal profits,	33 21
Mortgages,	9,280 00	Forfeiture profits,	2 76
Profit and loss,	177 09	Guaranty fund,	3,350 00
Cash in hands of treasurer,	11,057 15	Surplus,	8,926 48
		Forfeited share account,	180 24
		Retired share account,	899 01
		Matured share account,	235 52
	$334,768 32		$334,768 32

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$75,121 00	For real estate loans,	$66,850 00
interest,	20,885 29	share loans,	9,100 00
premiums,	1,442 75	dues capital withdrawn,	31,376 00
fines,	1,056 50	dues capital forfeited,	1,785 00
transfer fees,	9 75	dues capital retired,	54,082 00
real estate loans repaid,	79,350 00	dues capital matured,	7,969 00
real estate loans eliminated by foreclosure,	23,550 00	profits capital withdrawn,	5,420 97
		profits capital forfeited,	243 32
real estate loans eliminated by maturity of shares,	5,300 00	profits capital retired,	16,087 25
		profits capital matured,	3,741 76
share loans repaid,	15,500 00	temporary expenses,	2,243 31
withdrawal profits,	1,354 97	forfeited shares,	500 19
forfeiture profits,	60 78	retired shares,	64,961 49
forfeited shares,	376 99	matured shares,	5,299 54
retired shares,	65,588 58	interest on retired shares,	688 85
mortgages,	80 00	estates,	23,937 78
estates,	14,678 54	surplus,	2 00
profits,	2 00	personal account,	41 12
matured shares,	5,535 06	mortgages,	7,500 00
taxes,	41 12	Cash on hand Oct. 30, 1897,	11,057 15
Cash on hand Oct. 31, 1896,	2,953 40		
	$312,886 73		$312,886 73

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$234,400 00	6.30 per cent.	$4,200 00	7.20 per cent.	$5,050 00	6.30 per cent.
27,750 00	6.60 "	1,400 00	7.50 "	900 00	6.60 "
20,350 00	6.90 "	1,600 00	7.80 "	200 00	6.90 "
				450 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1886, .	17	$190 98	38	$7,257 24	Dues capital, as per general ledger, . .	$266,605 00
April, 1887, .	18	179 14	59	10,569 26		
Oct , 1887, .	19	167 08	39	6,539 52	Profits capital, as per general ledger, . .	52,552 99
April, 1888, .	20	156 56	36	5,636 16		
Oct., 1888, .	21	145 81	30	4,374 30	Unpaid dues, . .	2,707 00
April, 1889, .	22	135 41	183	24,780 03		
Oct., 1889, .	23	125 35	122	15,292 70		
April, 1890, .	24	115 60	223	25,778 80		
Oct., 1890, .	25	106 16	208	22,081 28		
April, 1891, .	26	97 00	229	22,213 00		
Oct., 1891, .	27	88 12	282	24,849 84		
April, 1892, .	28	79 54	300	23,862 00		
Oct., 1892, .	29	71 23	188	13,391 24		
April, 1893, .	30	63 17	305	19,266 85		
Oct., 1893, .	31	55 38	273	15,118 74		
April, 1894, .	32	47 81	286	13,673 66		
Oct., 1894, .	33	40 49	363	14,697 87		
April, 1895, .	34	33 40	534	17,835 60		
Oct., 1895, .	35	26 52	381	10,104 12		
April, 1896, .	36	19 85	572	11,354 20		
Oct., 1896, .	37	13 38	566	7,573 08		
April, 1897, .	38	7 10	665	4,721 50		
Oct., 1897, .	39	1 00	503	503 00		
Dues paid in advance, . . .				391 00		
Total, ...				$321,864 99	Total, . . .	$321,864 99

Number of shares issued during the year, ...	1,423	
Number of shares now in force, ...	6,385	
Number of shares now borrowed upon, ...	1,680	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	871	
Number of shares forfeited during the year, ...	151	
Number of shares retired during the year, ...	540	
Number of shares matured during the year, ...	58	
Highest premium received during the year, ...		$0 25
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	181	
Present number of members, ...	835	
Present number of borrowers, ...	166	
Present number of non-borrowers, ...	669	
Number of loans secured by first mortgage of real estate, . . .	170	
Number of loans on shares, ...	38	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		2,243 31

Date of examination by commissioner: April 24.

PITTSFIELD CO-OPERATIVE BANK—PITTSFIELD.

Incorporated Feb. 15, 1889. Commenced business March 5, 1889.

F. W. Hinsdale, *President.* Homer B. Nash, *Secretary and Treasurer.*

Names of security committee:

H. S. Russell, William W. Gamwell,
Michael Casey.

Regular meetings the first Wednesday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$249,705 00	Dues capital,	$242,069 00
Loans on shares,	21,561 00	Profits capital (all series),	39,734 98
Permanent expense account,	125 00	Forfeiture profits,	113 90
Cash in hands of treasurer,	12,808 86	Guaranty fund,	1,326 72
		Surplus,	855 58
		Forfeited share account,	99 68
	$284,199 86		$284,199 86

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$68,127 00	For real estate loans,	$70,775 00
interest,	15,141 17	share loans,	17,658 00
fines,	376 09	dues capital withdrawn,	44,641 00
transfer fees,	1 50	profits capital withdrawn,	6,758 08
real estate loans repaid,	44,160 00	temporary expenses,	1,459 28
share loans repaid,	24,714 00	permanent expenses,	50 00
forfeiture profits,	122 64	interest overpaid,	3 00
Cash on hand Oct. 31, 1896,	1,510 82	Cash on hand Oct. 30, 1897,	12,808 86
	$154,153 22		$154,153 22

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,600 00	5½ per cent.	$500 00	6¼ per cent.	$21,561 00	6 per cent.
247,605 00	6 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889,	1	$132 35	268	$35,469 80	Dues capital, as per general ledger,	$242,069 00
Sept., 1889,	2	123 11	195	24,006 45		
Mar., 1890,	3	114 08	173	19,735 84	Profits capital, as per general ledger,	39,734 98
Sept., 1890,	4	105 21	187	19,674 27		
Mar., 1891,	5	96 53	198	19,112 94	Unpaid dues,	3,688 00
Sept., 1891,	6	88 04	196	17,255 84		
Mar., 1892,	7	79 76	227	18,105 52		
Sept., 1892,	8	71 67	287	20,569 29		
Mar., 1893,	9	63 83	243	15,510 69		
Sept., 1893,	10	56 19	192	10,788 48		
Mar., 1894,	11	48 76	299	14,579 24		
Sept., 1894,	12	41 52	153	6,352 56		
Nov., 1894,	13	38 89	218	8,478 02		
May, 1895,	14	32 15	553	17,778 95		
Nov., 1895,	15	25 38	576	14,618 88		
May, 1896,	16	18 78	545	10,235 10		
Nov., 1896,	17	12 35	577	7,125 95		
May, 1897,	18	6 09	724	4,409 16		
Dues paid in advance,				1,685 00		
Total,				$285,491 98	Total,	$285,491 98

Number of shares issued during the year,	1,461	
Number of shares now in force,	5,811	
Number of shares now borrowed upon,	2,229	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,175	
Highest per centum of interest received during the year: 6.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	91	
Present number of members,	812	
Present number of borrowers,	275	
Present number of non-borrowers,	537	
Number of loans secured by first mortgage of real estate,	166	
Number of loans on shares,	135	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,509 28
Date of examination by commissioner: September 20.		

PLYMOUTH CO-OPERATIVE BANK—PLYMOUTH.

Incorporated June 7, 1882. Commenced business June 20, 1882.

CHARLES E. BARNES, *President.* ELMER E. AVERY, *Secretary and Treasurer.*

Names of security committee:

PELEG S. BURGESS, FRANK H. LANMAN,
SETH W. PATY.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$53,500 00	Dues capital,	$50,897 00
Loans on shares,	5,720 00	Profits capital (all series),	7,991 69
Permanent expense account,	226 74	Interest,	1,416 40
Temporary expense account,	217 45	Premiums,	183 44
Suspense account,	615 50	Fines,	88 82
Unpaid dues,	764 00	Transfer fees,	25
Cash in hands of treasurer,	316 49	Withdrawal profits,	103 02
		Guaranty fund,	175 99
		Surplus,	1 23
		Forfeited share account,	261 81
		Advance payments,	240 53
	$61,360 18		$61,360 18

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$13,141 00	For real estate loans,	$13,450 00
interest,	3,033 36	share loans,	3,260 00
premiums,	371 24	dues capital withdrawn,	5,040 00
fines,	132 57	dues capital forfeited,	186 00
transfer fees,	2 00	dues capital matured,	690 00
real estate loans repaid,	2,900 00	profits capital withdrawn,	678 12
share loans repaid,	2,380 00	profits capital forfeited,	41 95
withdrawal profits,	169 66	profits capital matured,	310 35
forfeiture profits,	10 48	temporary expenses,	589 96
forfeited shares,	170 32	permanent expenses,	16 90
expense account,	17 00	forfeited shares,	80 29
unpaid dues,	434 00	Cash on hand Oct. 30, 1897,	316 49
suspense account,	107 21		
insurance account,	5 00		
advance payments,	819 88		
Cash on hand Oct. 31, 1896,	966 34		
	$24,660 06		$24,660 06

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$24,300 00	6.30 per cent.	$1,600 00	8.40 per cent.	$2,080 00	6.30 per cent.
12,250 00	6.60 "	300 00	8.70 "	1,630 00	6.60 "
4,000 00	6.90 "	400 00	9.00 "	590 00	6.90 "
4,900 00	7.20 "	600 00	9.60 "	400 00	7.20 "
1,150 00	7.50 "	400 00	10.50 "	200 00	7.50 "
3,600 00	7.80 "			480 00	7.80 "
				160 00	8.40 "
				180 00	8.70 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1886, .	9	$193 10	5	$965 50	Dues capital, as per general ledger, . .	$50,897 00
Dec , 1886, .	10	181 51	4	726 04		
June, 1887, .	11	170 32	15	2,554 80	Profits capital, as per general ledger, . .	7,991 69
Dec., 1887, .	12	159 46	11	1,754 06		
Dec., 1888, .	14	138 77	4	555 08		
June, 1889, .	15	128 89	6	773 34		
Dec., 1889, .	16	119 29	37	4,413 73		
June, 1890, .	17	109 95	25	2,748 75		
Dec., 1890, .	18	100 95	50	5,047 50		
June, 1891, .	19	92 19	19	1,751 61		
Dec , 1891, .	20	83 67	52	4,350 84		
June, 1892, .	21	75 41	43	3,242 63		
Dec., 1892, .	22	67 38	68	4,581 84		
June, 1893, .	23	59 60	87	5,185 20		
Dec , 1893, .	24	52 04	92	4,787 68		
June, 1894, .	25	44 70	58	2,592 60		
Dec., 1894, .	26	37 54	97	3,641 38		
June, 1895, .	27	30 62	83	2,541 46		
Dec., 1895, .	28	23 92	128	3,061 76		
June, 1896, .	29	17 42	94	1,637 48		
Dec., 1896, .	30	11 11	131	1,455 41		
June, 1897, .	31	5 00	104	520 00		
Total, ...				$58,888 69	Total, . . .	$58,888 69

Number of shares issued during the year, ...	245	
Number of shares now in force, ...	1,213	
Number of shares now borrowed upon, ...	389	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	143	
Number of shares forfeited during the year, ...	3	
Number of shares matured during the year, ...	5	
Highest premium received during the year, ...		$0 75
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	27	
Present number of members, ...	267	
Present number of borrowers, ...	90	
Present number of non-borrowers, ...	177	
Number of loans secured by first mortgage of real estate, . . .	111	
Number of loans on shares, ...	48	
Largest loan to any one member, ...		3,000 00
Smallest loan to any one member, ...		20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		596 24

Date of examination by commissioner: April 22.

PROVIDENT CO-OPERATIVE BANK — CHELSEA.

Incorporated Sept. 25, 1885. Commenced business Sept. 28, 1885.

THOMAS MARTIN, *President.* C. WILLIS GOULD, *Secretary and Treasurer.*

Names of security committee:

MILTON RAY, HENRY C. STARKEY,
JOHN W. DORR.

Regular meetings the fourth Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$405,750 00	Dues capital,	$365,948 00
Loan on shares,	13,050 00	Profits capital (all series),	87,028 94
Real estate by foreclosure,	17,805 92	Guaranty fund,	5,240 72
Unpaid interest,	2,190 00	Surplus,	1,915 97
Unpaid premiums,	200 00	Forfeited share account,	141 87
Unpaid fines,	60 00	Personal accounts,	80 84
Cash in hands of treasurer,	21,300 42		
	$460,356 34		$460,356 34

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$99,742 00	For real estate loans,	$71,700 00
interest,	24,039 64	share loans,	12,800 00
premiums,	3,167 15	dues capital withdrawn,	26,846 00
fines,	1,010 20	dues capital retired,	16,667 00
transfer fees,	1 50	dues capital matured,	28,698 00
real estate loans repaid,	35,900 00	profits capital withdrawn,	3,958 44
real estate loans eliminated by foreclosure,	14,950 00	profits capital retired,	4,566 56
real estate loans eliminated by maturity of shares,	6,750 00	profits capital matured,	14,673 84
share loans repaid,	12,950 00	temporary expenses,	1,770 61
withdrawal profits,	1,001 82	forfeited shares,	80 19
real estate by foreclosure,	1,600 00	personal accounts,	44 00
rents,	184 78	real estate by foreclosure,	17,887 49
Cash on hand Oct. 31, 1896,	19,695 46	Cash on hand Oct. 30, 1897,	21,300 42
	$220,992 55		$220,992 55

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$12,000 00	6.30 per cent.	$10,050 00	7.50 per cent.	$200 00	6.30 per cent.
216,150 00	6.60 "	2,350 00	7.80 "	10,500 00	6.60 "
111,050 00	6.90 "	1,750 00	8.10 "	1,100 00	6.90 "
52,400 00	7.20 "			1,250 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1886,	3	$201 90	90	$18,171 00	Dues capital, as per general ledger,	$365,948 00
Mar., 1887,	4	189 01	99	18,711 99		
Sept., 1887,	5	176 62	100	17,662 00	Profits capital, as per general ledger,	87,028 94
Mar., 1888,	6	164 67	115	18,937 05		
Sept., 1888,	7	153 17	126	19,299 42	Unpaid dues,	5,094 00
Mar., 1889,	8	142 09	173	24,581 57		
Sept., 1889,	9	131 38	138	18,130 44		
Mar., 1890,	10	121 05	219	26,509 95		
Sept., 1890,	11	111 06	169	18,769 14		
Mar., 1891,	12	101 42	342	34,685 64		
Sept., 1891,	13	92 12	240	22,108 80		
May, 1892,	14	80 17	338	27,097 46		
Nov., 1892,	15	71 58	327	23,406 66		
May, 1893,	16	63 26	440	27,834 40		
Nov., 1893,	17	55 25	350	19,337 50		
May, 1894,	18	47 49	570	27,069 30		
Nov., 1894,	19	39 99	507	20,274 93		
May, 1895,	20	32 74	735	24,063 90		
Nov., 1895,	21	25 74	796	20,489 04		
May, 1896,	22	18 96	723	13,708 08		
Nov., 1896,	23	12 43	852	10,590 36		
May, 1897,	24	6 11	1,021	6,238 31		
Dues paid in advance,				394 00		
Total,				$458,070 94	Total,	$458,070 94

Number of shares issued during the year,	2,038	
Number of shares now in force,	8,470	
Number of shares now borrowed upon,	2,559	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,135	
Number of shares retired during the year,	216	
Number of shares matured during the year,	214	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		05
Number of members withdrawn during the year,	365	
Present number of members,	993	
Present number of borrowers,	244	
Present number of non-borrowers,	749	
Number of loans secured by first mortgage of real estate,	267	
Number of loans on shares,	54	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,770 61

Date of examination by commissioner: March 11.

QUINCY CO-OPERATIVE BANK — QUINCY.

Incorporated April 17, 1889. Commenced business May 7, 1889.

JOHN F. WELCH, *President.* RICHARD D. CHASE, *Secretary and Treasurer.*

Names of security committee:

GEORGE H. FIELD, JOHN H. DINEGAN,
ALBERT KEATING.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$141,351 00	Dues capital,	$119,222 00
Loans on shares,	2,834 00	Profits capital (all series),	25,108 07
Permanent expense account,	70 00	Guaranty fund,	453 00
Unpaid interest,	996 77	Surplus,	754 06
Unpaid premiums,	94 23	Forfeited share account,	4 00
Unpaid fines,	100 81		
Cash in hands of treasurer,	94 32		
	$145,541 13		$145,541 13

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$32,200 00	For real estate loans,	$36,101 00
interest,	8,097 41	share loans,	1,895 00
premiums,	659 53	dues capital withdrawn,	6,410 00
fines,	376 01	dues capital retired,	12,429 00
transfer fees,	3 25	profits capital withdrawn,	802 45
real estate loans repaid,	16,940 00	profits capital retired,	3,463 75
share loans repaid,	2,480 00	temporary expenses,	639 95
withdrawal profits,	200 61	permanent expenses,	100 00
Cash on hand Oct. 31, 1896,	1,758 39	forfeited shares,	385 18
		interest on retired shares,	394 55
		Cash on hand Oct. 30, 1897,	94 32
	$62,715 20		$62,715 20

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$99,501 00	6.30 per cent.	$2,000 00	7.20 per cent.	$2,659 00	6.30 per cent.
24,500 00	6.60 "	3,400 00	7.50 "	175 00	6.60 "
11,950 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1889,	1	$135 81	157	$21,322 17	Dues capital, as per general ledger,	$119,222 00
Nov., 1889,	2	125 75	136	17,102 00		
May, 1890,	3	115 95	131	15,189 45	Profits capital, as per general ledger,	25,108 07
Nov., 1890,	4	106 40	48	5,107 20		
May, 1891,	5	97 12	98	9,517 76	Unpaid dues,	1,389 00
Nov., 1891,	6	88 12	140	12,336 80		
May, 1892,	7	79 36	115	9,126 40		
Nov., 1892,	8	70 91	152	10,778 32		
May, 1893,	9	62 73	138	8,656 74		
Nov., 1893,	10	54 81	96	5,261 76		
May, 1894,	11	47 17	103	4,858 51		
Nov., 1894,	12	39 76	122	4,850 72		
May, 1895,	13	32 59	113	3,682 67		
Nov., 1895,	14	25 66	219	5,619 54		
May, 1896,	15	18 93	325	6,152 25		
Nov., 1896,	16	12 42	246	3,055 32		
May, 1897,	17	6 11	386	2,358 46		
Dues paid in advance,				743 00		
Total,				$145,719 07	Total,	$145,719 07

Number of shares issued during the year,	673	
Number of shares now in force,	2,725	
Number of shares now borrowed upon,	859	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	289	
Number of shares retired during the year,	127	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	62	
Present number of members,	383	
Present number of borrowers,	101	
Present number of non-borrowers,	282	
Number of loans secured by first mortgage of real estate,	115	
Number of loans on shares,	27	
Largest loan to any one member,		3,000 00
Smallest loan to any one member,		24 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		669 95

Date of examination by commissioner: February 8.

RANDOLPH CO-OPERATIVE BANK — RANDOLPH.

Incorporated Jan. 29, 1889. Commenced business Feb. 7, 1889.

FRANKLIN W. HAYDEN, *President.* PATRICK H. MCLAUGLIN, *Secretary and Treasurer.*

Names of security committee:

THOMAS FARRELL, HARVEY W. BOYD, HENRY DODGE.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$36,100 00	Dues capital,	$37,686 00
Loans on shares,	885 00	Profits capital (all series),	5,847 09
Temporary expense account,	45 98	Interest,	199 63
Real estate by foreclosure,	3,390 59	Premiums,	2 36
Personal accounts,	290 00	Fines,	15 75
Mortgage,	950 00	Withdrawal profits,	27 30
Cash in hands of treasurer,	3,765 85	Forfeiture profits,	30 05
		Guaranty fund,	561 99
		Surplus,	1,049 64
		Forfeited share account,	7 61
	$45,427 42		$45,427 42

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$11,935 00	For real estate loans,	$3,600 00
interest,	2,838 39	share loans,	570 00
premiums,	174 22	dues capital withdrawn,	4,312 00
fines,	222 50	dues capital forfeited,	2,020 00
real estate loans repaid,	6,800 00	dues capital retired,	10,864 00
real estate loans eliminated by foreclosure,	4,300 00	profits capital withdrawn,	770 20
share loans repaid,	635 00	profits capital forfeited,	460 81
withdrawal profits,	187 02	profits capital retired,	3,023 63
forfeiture profits,	114 87	temporary expenses,	234 82
forfeited shares,	7 61	permanent expenses,	6 00
interest,	1 80	commissions,	17 50
rents,	19 00	insurance,	4 00
personal accounts,	60 00	taxes,	40 78
mortgage,	150 00	real estate by foreclosure,	5,070 70
real estate by foreclosure,	3,973 49	mortgage,	1,100 00
Cash on hand Oct. 31, 1896,	4,441 39	Cash on hand Oct. 30, 1897,	3,765 85
	$35,860 29		$35,860 29

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$32,900 00	6.30 per cent.	$500 00	6.90 per cent.	$885 00	6.30 per cent.
2,100 00	6.60 "	600 00	7.20 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1889,	1	$135 58	29	$3,931 82	Dues capital, as per general ledger,	$37,686 00
Aug., 1889,	2	125 81	5	629 05		
Feb., 1890,	3	116 34	7	814 38	Profits capital, as per general ledger,	5,847 09
Aug., 1890,	4	107 22	27	2,894 94		
Feb, 1891,	5	98 17	94	9,227 98	Unpaid dues,	543 00
Aug., 1891,	6	89 51	24	2,148 24		
Feb., 1892,	7	81 08	38	3,081 04		
Aug., 1892,	8	72 90	44	3,207 60		
Feb., 1893,	9	64 95	30	1,948 50		
Aug., 1893,	10	57 22	30	1,716 60		
Feb, 1894,	11	49 72	67	3,331 24		
Aug., 1894,	12	42 44	23	976 12		
Feb., 1895,	13	35 37	83	2,935 71		
Aug., 1895,	14	28 51	69	1,967 19		
Feb., 1896,	15	21 85	114	2,490 90		
Aug., 1896,	16	15 38	81	1,245 78		
Feb., 1897,	17	9 10	110	1,001 00		
Aug., 1897,	18	3 00	140	420 00		
Dues paid in advance,				108 00		
Total,				$44,076 09	Total,	$44,076 09

Number of shares issued during the year,	257
Number of shares now in force,	1,015
Number of shares now borrowed upon,	245
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	126
Number of shares forfeited during the year,	29
Number of shares retired during the year,	115
Highest premium received during the year,	$0 05
Lowest premium received during the year,	05
Number of members withdrawn during the year,	50
Present number of members,	216
Present number of borrowers,	61
Present number of non-borrowers,	155
Number of loans secured by first mortgage of real estate,	57
Number of loans on shares,	5
Largest loan to any one member,	2,000 00
Smallest loan to any one member,	60 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	240 82

Date of examination by commissioner: March 12.

READING CO-OPERATIVE BANK — READING.

Incorporated Nov. 27, 1886. Commenced business Dec. 6, 1886.

WENDELL BANCROFT, *President.* HARRY P. BOSSON, *Secretary.*
EDGAR N. HUNT, *Treasurer.*

Names of security committee:

WENDELL BANCROFT, MOSES E. NICHOLS,
LEWIS M. BANCROFT.

Regular meetings the first Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$200,813 00	Dues capital,	$188,588 00
Loans on shares,	6,745 00	Profits capital (all series),	38,005 16
Real estate by foreclosure,	17,086 38	Guaranty fund,	1,650 00
Unpaid interest,	1,900 00	Surplus,	1,091 18
Cash in hands of secretary,	47 36	Forfeited share account,	49 50
Cash in hands of treasurer,	8,347 10	Unpaid real estate loans,	5,555 00
	$234,938 84		$234,938 84

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$55,874 00	For real estate loans,	$76,855 00
interest,	12,338 60	share loans,	2,250 00
premiums,	1,263 62	dues capital withdrawn,	35,611 00
fines,	541 73	dues capital forfeited,	679 00
transfer fees,	7 75	dues capital retired,	6,839 00
real estate loans repaid,	53,422 00	profits capital withdrawn,	6,223 53
real estate loans eliminated by foreclosure,	17,200 00	profits capital forfeited,	170 47
share loans repaid,	2,905 00	profits capital retired,	2,857 04
withdrawal profits,	404 50	temporary expenses,	285 91
forfeiture profits,	17 84	forfeited shares,	106 58
forfeited shares,	86 58	interest on retired shares,	84 72
balance real estate loans unpaid,	5,555 00	real estate by foreclosure,	17,299 93
insurance,	4 80	balance unpaid real estate loans,	1,150 00
rents,	63 50	real estate expenses,	169 27
real estate by foreclosure,	7,420 00	salaries,	645 00
profits,	84 72	Cash on hand Oct. 30, 1897,	8,394 46
town of Winchester,	2 00		
Cash on hand Oct. 31, 1896,	2,429 27		
	$159,620 91		$159,620 91

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,250 00	6.00 per cent.	$3,500 00	7.20 per cent.	$2,725 00	6 30 per cent.
111,573 00	6.30 "	1,600 00	7.50 "	1,845 00	6.60 "
63,625 00	6.60 "	1,300 00	8.70 "	375 00	6.90 "
17,965 00	6.90 "			1,800 00	7.80 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1886, .	1	$187 87	37	$6,951 19	Dues capital, as per general ledger, . . .	$188,588 00
June, 1887, .	2	176 14	42	7,397 88		
Dec., 1887, .	3	164 82	58	9,559 56	Profits capital, as per general ledger, . .	38,015 16
June, 1888, .	4	153 82	39	5,998 98		
Dec., 1888, .	5	143 15	67	9,591 05	Unpaid dues, . .	2,741 00
June, 1889, .	6	132 81	123	16,335 63		
Dec., 1889, .	7	122 81	66	8,105 46		
June, 1890, .	8	113 14	112	12,671 68		
Dec., 1890, .	9	103 75	103	10,686 25		
June, 1891, .	10	94 66	181	17,133 46		
Dec , 1891, .	11	85 87	138	11,850 06		
June, 1892, .	12	77 32	177	13,685 64		
Dec., 1892, .	13	69 02	258	17,807 16		
May, 1893, .	14	62 27	113	7,036 51		
Nov., 1893, .	15	54 46	168	9,149 28		
May, 1894, .	16	46 88	241	11,298 08		
Nov., 1894, .	17	39 54	324	12,810 96		
May, 1895, .	18	32 43	366	11,869 38		
Nov., 1895, .	19	25 53	376	9,599 28		
May, 1896, .	20	18 85	535	10,084 75		
Nov., 1896, .	21	12 38	409	5,063 42		
May, 1897, .	22	6 10	705	4,300 50		
Dues paid in advance, . . .				358 00		
Total, ...				$229,344 16	Total, . . .	$229,344 16

Number of shares issued during the year, ...	1,264	
Number of shares now in force, ...	4,638	
Number of shares now borrowed upon, ...	1,304	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	980	
Number of shares forfeited during the year, ...	97	
Number of shares retired during the year, ...	54	
Highest premium received during the year, ...		$0 85
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	126	
Present number of members, ...	604	
Present number of borrowers, ...	170	
Present number of non-borrowers, ...	434	
Number of loans secured by first mortgage of real estate, . . .	153	
Number of loans on shares, ...	22	
Largest loan to any one member, ...		4,500 00
Smallest loan to any one member, ...		30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		930 91

Date of examination by commissioner: October 25.

RELIANCE CO-OPERATIVE BANK — CAMBRIDGE.

Incorporated July 16, 1889. Commenced business July 16, 1889.

JOSEPH G. THORP, *President.* EDWARD W. WHITE, *Secretary and Treasurer.*

Names of security committee:

GEORGE H. STEARNS, HERMAN BIRD,
MARSHALL N. STEARNS, WM. P. BROWN,
GEORGE A. ALLISON.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$183,835 00	Dues capital,	$171,727 00
Loans on shares,	11,538 00	Profits capital (all series),	23,565 60
Permanent expense account,	201 32	Interest,	3,741 81
Temporary expense account,	249 33	Premiums,	118 24
Real estate by foreclosure,	2,727 25	Fines,	109 14
Unpaid interest,	707 08	Transfer fees,	75
Unpaid premiums,	30 25	Withdrawal profits,	202 23
Unpaid fines,	73 97	Forfeiture profits,	20
Rents,	101 50	Guaranty fund,	1,132 30
Cash in hands of treasurer,	1,716 93	Surplus,	519 38
		Forfeited share account,	51 48
		Security committee,	12 50
	$201,180 63		$201,180 63

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$56,313 00	For real estate loans,	$39,700 00
interest,	10,164 06	share loans,	10,035 00
premiums,	330 04	dues capital withdrawn,	15,850 00
fines,	277 66	dues capital forfeited,	405 00
transfer fees,	1 75	dues capital retired,	13,296 00
real estate loans repaid,	8,650 00	profits capital withdrawn,	1,591 59
real estate loans eliminated by foreclosure,	2,000 00	profits capital forfeited,	83 69
share loans repaid,	8,069 00	profits capital retired,	3,556 48
withdrawal profits,	381 04	temporary expenses,	996 89
forfeiture profits,	26 91	permanent expenses,	47 00
forfeited shares,	439 74	forfeited shares,	1,097 76
security committee,	27 50	interest on retired shares,	66 08
rents,	296 63	security committee,	30 00
real estate by foreclosure,	2,266 00	repairs, taxes and expenses on real estate,	497 34
Cash on hand Oct. 31, 1896,	1,805 43	real estate foreclosed,	2,079 00
		Cash on hand Oct. 30, 1897,	1,716 93
	$91,048 76		$91,048 76

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$89,250 00	6.00 per cent.	$1,500 00	6.60 per cent.	$10,123 00	6.00 per cent.
6,750 00	6.10 "	10,700 00	6.90 "	75 00	6.10 "
5,050 00	9.20 "	600 00	7.10 "	1,340 00	6.30 "
69,985 00	6.30 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889, .	1	$127 18	139	$17,678 02	Dues capital, as per general ledger, . .	$171,727 00
Jan., 1890, .	2	117 67	130	15,297 10		
July, 1890, .	3	108 42	89	9,649 38	Profits capital, as per general ledger, . .	23,565 60
Jan., 1891, .	4	99 45	125	12,431 25		
July, 1891, .	5	90 73	125	11,341 25	Unpaid dues, . . .	1,759 00
Jan., 1892, .	6	82 25	239	19,657 75		
July, 1892, .	7	74 02	171	12,657 42		
Jan., 1893, .	8	66 03	79	5,216 37		
July, 1893, .	9	58 27	131	7,633 37		
Jan., 1894, .	10	50 76	252	12,791 52		
July, 1894, .	11	43 47	281	12,215 07		
Jan., 1895, .	12	36 39	566	20,596 74		
July, 1895, .	13	29 52	374	11,040 48		
Jan , 1896, .	14	22 85	502	11,470 70		
July, 1896, .	15	16 38	481	7,878 78		
Jan., 1897, .	16	10 10	684	6,908 40		
July, 1897, .	17	4 00	599	2,396 00		
Dues paid in advance, . . .				192 00		
Total, ...				$197,051 60	Total, . . .	$197,051 60

Number of shares issued during the year, ...	1,411
Number of shares now in force, ...	4,967
Number of shares now borrowed upon, ...	1,382
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	677
Number of shares forfeited during the year, ...	41
Number of shares retired during the year, ...	147
Highest per centum of interest received during the year: 6.90.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	90
Present number of members, ...	581
Present number of borrowers, ...	123
Present number of non-borrowers, ...	458
Number of loans secured by first mortgage of real estate, . . .	81
Number of loans on shares, ...	42
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	984 09
Date of examination by commissioner: February 4.	

ROGER CONANT CO-OPERATIVE BANK—SALEM.

Incorporated Nov. 9, 1894. Commenced business Nov. 13, 1894.

CHARLES B. BALCOMB, *President.* ROBERT B. BUCKHAM, *Secretary and Treasurer.*

Names of security committee:

JOHN M. FOSTER, NAPOLEON THIBAULT,
WILLIAM LEONARD, WM. F. M. COLLINS,
WILLIAM D. NORTHEND.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$22,850 00	Dues capital,	$22,929 00
Loans on shares,	950 00	Profits capital (all series),	1,852 72
Permanent expense account,	85 00	Guaranty fund,	70 10
Temporary expense account,	85 00	Surplus,	329 69
Unpaid interest,	122 00	Forfeited share account,	9 00
Unpaid premiums,	8 50		
Unpaid fines,	16 98		
Cash in hands of treasurer,	1,073 03		
	$25,190 51		$25,190 51

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$11,409 00	For real estate loans,	$8,700 00
interest,	1,269 32	share loans,	1,300 00
premiums,	82 64	dues capital withdrawn,	4,221 00
fines,	68 08	dues capital forfeited,	80 00
transfer fees,	1 00	profits capital withdrawn,	241 23
real estate loans repaid,	2,100 00	profits capital forfeited,	4 55
share loans repaid,	550 00	temporary expenses,	121 02
withdrawal profits,	57 40	forfeited shares,	75 00
forfeiture profits,	04	Cash on hand Oct. 30, 1897,	1,073 03
forfeited shares,	80 00		
Cash on hand Oct. 31, 1896,	198 35		
	$15,815 83		$15,815 83

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$20,300 00	6.30 per cent.	$600 00	7.50 per cent.	$950 00	6.30 per cent.
1,550 00	6.60 "	400 00	8.10 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1894,	1	$39 46	386	$15,231 56	Dues capital, as per general ledger,	$22,929 00
May, 1895,	2	32 39	111	3,595 29		
Nov., 1895,	3	25 52	71	1,811 92	Profits capital, as per general ledger,	1,852 72
May, 1896,	4	18 85	97	1,828 45		
Nov., 1896,	5	12 38	105	1,299 90	Unpaid dues,	341 00
May, 1897,	6	6 10	216	1,317 60		
Dues paid in advance,				38 00		
Total,				$25,122 72	Total,	$25,122 72

Number of shares issued during the year,	359	
Number of shares now in force,	986	
Number of shares now borrowed upon,	179	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	214	
Number of shares forfeited during the year,	8	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	32	
Present number of members,	162	
Present number of borrowers,	30	
Present number of non-borrowers,	132	
Number of loans secured by first mortgage of real estate,	33	
Number of loans on shares,	7	
Largest loan to any one member,		1,800 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		145 49

Date of examination by commissioner: March 22.

ROXBURY CO-OPERATIVE BANK—(ROXBURY DISTRICT) BOSTON.

Incorporated Oct. 3, 1889. Commenced business Nov. 1, 1889.

Robert A. Watson, *President.* Thomas J. Sproul, *Secretary and Treasurer.*

Names of security committee:

Joseph Engel, Edward F. Sibley,
Frederick Bleiler, James W. Colgan.

Regular meetings the first business day of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$148,100 00	Dues capital,	$143,233 00
Loans on shares,	4,865 00	Profits capital (all series),	19,093 18
Unpaid interest,	226 26	Guaranty fund,	1,100 00
Unpaid premiums,	80	Surplus,	1,109 52
Unpaid fines,	42 53		
Cash in hands of treasurer,	11,301 11		
	$164,535 70		$164,535 70

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$53,803 00	For real estate loans,	$52,420 00
interest,	8,662 61	share loans,	5,420 00
premiums,	19 50	dues capital withdrawn,	22,130 00
fines,	206 73	profits capital withdrawn,	1,840 06
transfer fees,	1 75	temporary expenses,	1,000 06
real estate loans repaid,	23,750 00	forfeited shares,	65 68
share loans repaid,	5,735 00	Cash on hand Oct. 30, 1897,	11,301 11
withdrawal profits,	457 66		
rent,	130 00		
Cash on hand Oct. 31, 1896,	1,410 66		
	$94,176 91		$94,176 91

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$148,100 00	6.00 per cent.	-	-	$300 00	6.00 per cent.
				4,565 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889,	1	$122 87	67	$8,232 29	Dues capital, as per general ledger,	$143,233 00
May, 1890,	2	113 37	27	3,060 99		
Nov., 1890,	3	104 15	110	11,456 50	Profits capital, as per general ledger,	19,093 18
May, 1891,	4	95 20	85	8,092 00		
Nov., 1891,	5	86 51	141	12,197 91	Unpaid dues,	835 00
May, 1892,	6	78 09	163	12,728 67		
Nov., 1892,	7	69 90	88	6,151 20		
May, 1893,	8	61 96	202	12,515 92		
Nov., 1893,	9	54 24	133	7,213 92		
May, 1894,	10	46 74	371	17,340 54		
Nov., 1894,	11	39 46	376	14,836 96		
May, 1895,	12	32 39	482	15,611 98		
Nov., 1895,	13	25 52	442	11,279 84		
May, 1896,	14	18 85	606	11,423 10		
Nov., 1896,	15	12 38	452	5,595 76		
May, 1897,	16	6 10	876	5,343 60		
Dues paid in advance,				80 00		
Total,				$163,161 18	Total,	$163,161 18

Number of shares issued during the year,	1,458
Number of shares now in force,	4,621
Number of shares now borrowed upon,	1,029
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	1,022
Highest per centum of interest received during the year: 6.3.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	125
Present number of members,	498
Present number of borrowers,	83
Present number of non-borrowers,	415
Number of loans secured by first mortgage of real estate,	61
Number of loans on shares,	22
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	870 06
Date of examination by commissioner: April 6.	

SALEM CO-OPERATIVE BANK — SALEM.

Incorporated April 7, 1888. Commenced business April 13, 1888.

E. Augustus Mackintire, *President.* Albert C. Mackintire, *Secretary and Treasurer.*

Names of security committee:

George W. Pickering, E. A. Mackintire,
Francis A. Newell.

Regular meetings the second Friday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$254,470 00	Dues capital,	$213,842 00
Loans on shares,	5,940 00	Profits capital (all series),	38,018 91
Temporary expense account,	77 70	Interest,	1,184 85
Unpaid interest,	1,976 43	Premiums,	87 53
Unpaid premiums,	135 90	Fines,	27 04
Unpaid fines,	181 30	Transfer fees,	25
Cash in hands of treasurer,	1,966 29	Withdrawal profits,	66 32
		Guaranty fund,	2,824 61
		Surplus,	8,664 55
		Forfeited share account,	31 56
	$264,747 62		$264,747 62

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$65,350 00	For real estate loans,	$83,165 00
interest,	14,997 64	share loans,	3,640 00
premiums,	1,212 08	dues capital withdrawn,	48,648 00
fines,	367 62	dues capital forfeited,	72 00
transfer fees,	2 50	dues capital retired,	10,707 00
real estate loans repaid,	65,325 00	profits capital withdrawn,	7,762 85
real estate loans eliminated by foreclosure,	700 00	profits capital forfeited,	9 56
share loans repaid,	4,685 00	profits capital retired,	2,328 66
withdrawal profits,	356 32	temporary expenses,	1,329 72
forfeiture profits,	3 48	forfeited shares,	27 00
forfeited shares,	27 00	foreclosure account,	673 00
real estate by foreclosure,	600 00	Cash on hand Oct. 30, 1897,	1,966 29
Cash on hand Oct. 31, 1896,	6,702 44		
	$160,329 08		$160,329 08

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$197,665 00	6.30 per cent.	$11,350 00	7.20 per cent.	$5,240 00	6.30 per cent.
26,355 00	6.60 "	4,000 00	7.50 "	600 00	6.60 "
14,600 00	6.90 "	500 00	7.80 "	50 00	7.20 "
				50 00	7.80 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888,	1	$154 84	103	$15,948 52	Dues capital, as per general ledger,	$213,842 00
Oct., 1888,	2	144 39	116	16,749 24		
April, 1889,	3	134 24	106	14,229 44	Profits capital, as per general ledger,	38,018 91
Oct., 1889,	4	124 49	111	13,818 39		
April, 1890,	5	114 82	98	11,252 36	Unpaid dues,	2,861 00
Oct., 1890,	6	105 54	123	12,981 42		
April, 1891,	7	96 52	185	17,856 20		
Oct., 1891,	8	87 76	198	17,376 48		
April, 1892,	9	79 27	157	12,445 39		
Oct., 1892,	10	71 02	173	12,286 46		
April, 1893,	11	63 01	136	8,569 36		
Oct., 1893,	12	55 24	301	16,627 24		
April, 1894,	13	47 73	380	18,137 40		
Oct., 1894,	14	40 46	418	16,912 28		
April, 1895,	15	33 39	531	17,730 09		
Oct., 1895,	16	26 52	396	10,501 92		
April, 1896,	17	19 85	528	10,480 80		
Oct., 1896,	18	13 38	469	6,275 22		
April, 1897,	19	7 10	537	3,812 70		
Oct., 1897,	20	1 00	583	583 00		
Dues paid in advance,				148 00		
Total,				$254,721 91	Total,	$254,721 91

Number of shares issued during the year,	1,339	
Number of shares now in force,	5,649	
Number of shares now borrowed upon,	1,476	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,248	
Number of shares forfeited during the year,	4	
Number of shares retired during the year,	138	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	163	
Present number of members,	897	
Present number of borrowers,	229	
Present number of non-borrowers,	668	
Number of loans secured by first mortgage of real estate,	247	
Number of loans on shares,	41	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		40 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,329 72

Date of examination by commissioner: January 18.

SANDWICH CO-OPERATIVE BANK—SANDWICH.

Incorporated Oct. 1, 1885. Commenced business Dec. 15, 1885.

E. B. Howland, *President.* W. H. Heald, *Secretary and Treasurer.*

Names of security committee:
Levi S. Nye, John McCann,
R. H. Faunce.

Regular meetings the third Tuesday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$14,600 00	Dues capital,	$14,806 00
Loans on shares,	1,700 00	Profits capital (all series),	2,795 35
Real estate by foreclosure,	735 70	Interest,	440 73
Suspense account,	141 31	Fines,	29 04
Cash in hands of treasurer,	1,192 36	Transfer fees,	50
		Withdrawal profits,	27 31
		Guaranty fund,	52 56
		Surplus,	179 80
		Rent account,	34 00
		Temporary expense,	4 08
	$18,369 37		$18,369 37

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$3,577 00	For real estate loans,	$3,200 00
interest,	1,010 99	share loans,	350 00
fines,	63 66	dues capital withdrawn,	1,957 00
transfer fees,	75	dues capital forfeited,	225 00
real estate loans repaid,	1,300 00	dues capital retired,	978 00
real estate loans eliminated by foreclosure,	800 00	profits capital withdrawn,	277 17
share loans repaid,	250 00	profits capital forfeited,	61 81
withdrawal profits,	69 27	profits capital retired,	298 50
forfeiture profits,	15 45	temporary expenses,	130 39
temporary expense,	13 50	real estate by foreclosure,	735 70
rent,	34 00	Cash on hand Oct. 30, 1897,	1,192 36
Cash on hand Oct. 31, 1896,	2,271 31		
	$9,405 93		$9,405 93

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$6,500 00	5 per cent.	$50 00	6⅝ per cent.	$1,200 00	5 per cent.
1,000 00	5½ "	700 00	6¾ "	50 00	5⅕ "
500 00	5⅝ "	100 00	6⅞ "	50 00	5⅝ "
1,350 00	5¾ "	1,100 00	7 "	250 00	6 "
200 00	5⅞ "	200 00	7⅛ "	100 00	6¼ "
550 00	6 "	50 00	7¼ "	50 00	10⅛ "
100 00	6⅛ "	800 00	8 "		
300 00	6¼ "	100 00	8½ "		
950 00	6½ "	50 00	8⅞ "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1885, .	1	$187 52	22	$4,125 44	Dues capital, as per general ledger, . .	$14,806 00
Dec. 1886, .	3	168 04	20	3,360 80		
June, 1887, .	4	158 64	1	158 64	Profits capital, as per general ledger, . .	2,795 35
Dec., 1887, .	5	149 29	1	149 29		
Dec., 1888, .	7	130 97	12	1,571 64	Unpaid dues, . .	353 00
June, 1889, .	8	122 11	6	732 66		
Dec., 1889, .	9	113 49	5	567 45		
June, 1890, .	10	105 07	1	105 07		
Dec., 1890, .	11	96 82	3	290 46		
June, 1891, .	12	88 77	3	266 31		
Dec., 1891, .	13	80 86	9	727 74		
June, 1892, .	14	73 09	9	657 81		
Dec., 1892, .	15	65 50	7	458 50		
June, 1893, .	16	58 10	6	348 60		
Dec., 1893, .	17	50 88	12	610 56		
June, 1894, .	18	43 83	10	438 30		
Dec., 1894, .	19	36 96	23	850 08		
June, 1895, .	20	30 23	19	574 37		
Dec., 1895, .	21	23 69	20	473 80		
June, 1896, .	22	17 31	45	778 95		
Dec., 1896, .	23	11 08	36	398 88		
June, 1897, .	24	5 00	55	275 00		
Dues paid in advance, . . .				34 00		
Total, ...				$17,954 35	Total, . . .	$17,954 35

Number of shares issued during the year, ... 98
Number of shares now in force, ... 325
Number of shares now borrowed upon, ... 103
Largest number of shares held by any one member, ... 12
Number of shares withdrawn during the year, ... 54

Number of shares forfeited during the year,	3	
Number of shares retired during the year,	7	
Highest per centum of interest received during the year: $7\frac{1}{8}$.		
Lowest per centum of interest received during the year: 5.		
Number of members withdrawn during the year,	16	
Present number of members,	105	
Present number of borrowers,	47	
Present number of non-borrowers,	58	
Number of loans secured by first mortgage of real estate,	14	
Number of loans on shares,	16	
Largest loan to any one member,		$900 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		166 17

Date of examination by commissioner: July 19.

SECURITY CO-OPERATIVE BANK — BROCKTON.

Incorporated Dec. 17, 1877. Commenced business Dec. 20, 1877.

B. E. Jones, *President.* Henry C. Gurney, *Secretary.*
Fred B. Howard, *Treasurer.*

Names of security committee:
L. F. Severance, T. E. Gifford,
W. H. Savage.

Regular meetings the third Thursday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$167,550 00	Dues capital,	$167,511 00
Loans on shares,	8,170 00	Profits capital (all series),	20,528 31
Permanent expense account,	150 00	Interest,	4,137 99
Temporary expense account,	418 78	Premiums,	467 05
Real estate by foreclosure,	6,147 78	Fines,	99 80
Unpaid interest,	1,977 57	Transfer fees,	50
Unpaid premiums,	256 15	Withdrawal profits,	308 15
Unpaid fines,	116 04	Guaranty fund,	1,300 00
Mortgage,	6,000 00	Surplus,	280 53
Cash in hands of secretary,	95 72	Forfeited share account,	26 51
Cash in hands of treasurer,	3,777 80		
	$194,659 84		$194,659 84

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$63,712 00	For real estate loans,	$36,675 00
interest,	13,087 52	share loans,	9,635 00
premiums,	1,328 46	dues capital withdrawn,	23,351 00
fines,	319 64	dues capital forfeited,	327 00
transfer fees,	2 50	dues capital retired,	51,292 00
real estate loans repaid,	37,125 00	dues capital matured,	6,078 00
real estate loans eliminated by foreclosure,	3,700 00	profits capital withdrawn,	2,844 46
		profits capital forfeited,	141 72
real estate loans eliminated by maturity of shares,	9,000 00	profits capital retired,	11,017 33
		profits capital matured,	2,928 60
share loans repaid,	11,995 00	temporary expenses,	1,469 12
withdrawal profits,	824 13	forfeited shares,	16 00
forfeiture profits,	35 35	interest on retired shares,	602 54
forfeited shares,	16 00	guaranty fund,	38 67
insurance repaid,	22 83	real estate by foreclosure,	2,828 09
taxes,	40 82	Cash on hand Oct. 30, 1897,	3,873 52
Cash on hand Oct. 31, 1896,	11,908 80		
	$153,118 05		$153,118 05

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$161,700 00	6 60 per cent.	$150 00	7.20 per cent.	$8,170 00	6.60 per cent.
5,700 00	6 90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1886, .	10	$183 68	20	$3,673 60	Dues capital, as per general ledger, . .	$167,511 00
Dec., 1887, .	11	160 84	35	5,629 40		
Dec., 1888, .	12	139 53	46	6,418 38	Profits capital, as per general ledger, . .	20,528 31
Dec., 1889, .	13	119 62	69	8,253 78		
Dec., 1890, .	14	100 95	144	14,536 80	Unpaid dues, . . .	2,688 00
Dec., 1891, .	15	83 49	206	17,198 94		
Dec., 1892, .	16	67 11	423	28,387 53		
June, 1893, .	17	59 30	143	8,479 90		
Dec., 1893, .	18	51 75	298	15,421 50		
June, 1894, .	19	44 44	331	14,709 64		
Dec., 1894, .	20	37 34	641	23,934 94		
June, 1895, .	21	30 48	307	9,357 36		
Dec., 1895, .	22	23 83	722	17,205 26		
June, 1896, .	23	17 37	374	6,496 38		
Dec., 1896,	24	11 10	799	8,868 90		
June, 1897, .	25	5 00	410	2,050 00		
Dues paid in advance, . . .				105 00		
Total, ...				$190,727 31	Total, . . .	$190,727 31

Number of shares issued during the year, ...	1,339	
Number of shares now in force, ...	4,968	
Number of shares now borrowed upon, ...	1,170	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	840	
Number of shares forfeited during the year, ...	17	
Number of shares retired during the year, ...	711	
Number of shares matured during the year, ...	45	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		10
Number of members withdrawn during the year, ...	127	
Present number of members, ...	643	
Present number of borrowers, ...	156	
Present number of non-borrowers, ...	487	
Number of loans secured by first mortgage of real estate, . . .	188	
Number of loans on shares, ...	40	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		1,519 12

Date of examination by commissioner: March 25.

SOMERVILLE CO-OPERATIVE BANK — SOMERVILLE.

Incorporated May 4, 1880. Commenced business June 7, 1880.

J. Frank Wellington, *President.* Franklin J. Hamblin, *Secretary and Treasurer.*

Names of security committee:

E. F. Thompson, Marshall H. Locke,
Nathan H. Reed.

Regular meetings the first Monday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$505,825 00	Dues capital,	$489,854 00
Loans on shares,	21,350 00	Profits capital (all series),	89,609 00
Permanent expense account,	800 00	Interest,	2,573 33
Temporary expense account,	100 75	Premiums,	43 58
United States bonds,	20,000 00	Fines,	98 99
City of Somerville bonds,	24,000 00	Transfer fees,	25
Premium account,	2,452 56	Withdrawal profits,	139 41
Cash in hands of treasurer,	11,871 63	Forfeiture profits,	3 03
		Guaranty fund,	2,550 00
		Surplus,	1,257 19
		Forfeited share account,	271 16
	$586,399 94		$586,399 94

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$143,939 00	For real estate loans,	$176,208 99
interest,	31,380 74	share loans,	15,000 00
premiums,	658 60	dues capital withdrawn,	80,199 00
fines,	1,213 26	dues capital forfeited,	2,535 00
transfer fees,	3 50	dues capital retired,	27,202 00
real estate loans repaid,	148,534 05	dues capital matured,	15,792 00
real estate loans eliminated by foreclosure,	6,324 94	profits capital withdrawn,	12,108 80
share loans repaid,	16,550 00	profits capital forfeited,	392 60
withdrawal profits,	935 47	profits capital retired,	9,220 41
forfeiture profits,	42 87	profits capital matured,	7,098 90
forfeited shares,	1,994 27	temporary expenses,	1,892 50
insurance,	11 25	forfeited shares,	1,863 27
time loan,	10,000 00	interest on retired shares,	209 15
bond premiums,	533 75	security committee,	275 00
bonds, city of Somerville,	17,000 00	finance committee,	99 00
Cash on hand Oct. 31, 1896,	7,049 11	bond premiums,	202 56
		city of Somerville bonds,	24,000 00
		Cash on hand Oct. 30, 1897,	11 871 63
	$386,170 81		$386,170 81

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$161,650 00	5.00 per cent.	$6,850 00	6.60 per cent.	$7,700 00	5.00 per cent.
80,050 00	5.25 "			2,800 00	5.25 "
95,450 00	5.50 "			6,650 00	5.50 "
12,350 00	5.75 "			1,400 00	6.00 "
6,200 00	6 00 "			2,050 00	6.30 "
143,275 00	6.30 "			750 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1886, .	14	$188 90	50	$9,445 00	Dues capital, as per general ledger, . .	$489,854 00
April, 1887, .	15	177 23	99	17,545 77		
Oct., 1887, .	16	165 97	99	16,431 03	Profits capital, as per general ledger, . .	89,609 00
April, 1888, .	17	155 08	100	15,508 00		
Oct., 1888, .	18	144 47	98	14,158 06	Unpaid dues, . . .	2,634 00
April, 1889, .	19	134 17	271	36,360 07		
Oct., 1889, .	20	124 26	261	32,431 86		
April, 1890, .	21	114 62	345	39,543 90		
Oct., 1890, .	22	105 33	287	30,229 71		
April, 1891, .	23	96 30	398	38,327 40		
Oct., 1891, .	24	87 50	281	24,587 50		
April, 1892, .	25	79 02	659	52,074 18		
Oct., 1892, .	26	70 81	405	28,678 05		
April, 1893, .	27	62 82	510	32,038 20		
Oct., 1893, .	28	55 10	479	26,392 90		
April, 1894, .	29	47 62	659	31,381 58		
Oct., 1894, .	30	40 34	670	27,027 80		
April, 1895, .	31	33 28	1,108	36,874 24		
Oct., 1895, .	32	26 44	1,027	27,153 88		
April, 1896, .	33	19 80	991	19,621 80		
Oct., 1896, .	34	13 36	1,051	14,041 36		
April, 1897, .	35	7 09	1,519	10,769 71		
Oct., 1897, .	36	1 00	873	873 00		
Dues paid in advance, . . .				602 00		
Total, ...				$582,097 00	Total, . . .	$582,097 00

Number of shares issued during the year, ...	2,986
Number of shares now in force, ...	12,240
Number of shares now borrowed upon, ...	3,501
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	2,402
Number of shares forfeited during the year, ...	118
Number of shares retired during the year, ...	244
Number of shares matured during the year, ...	114

Highest per centum of interest received during the year: 6.

Lowest per centum of interest received during the year: 5.

Number of members withdrawn during the year,	252	
Present number of members,	1,337	
Present number of borrowers,	400	
Present number of non-borrowers,	937	
Number of loans secured by first mortgage of real estate,	281	
Number of loans on shares,	119	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,992 50

Date of examination by commissioner: February 18.

SOUTH FRAMINGHAM CO-OPERATIVE BANK — SOUTH FRAMINGHAM.

Incorporated April 16, 1889. Commenced business May 6, 1889.

ALFRED M. EAMES, *President.* HARRIE L. DAVENPORT, *Secretary and Treasurer.*

Names of security committee:

JOSHUA SMITH, ELEAZER GOULDING,
FRANK H. FALES.

Regular meetings the first Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$133,385 00	Dues capital,	$122,208 00
Loans on shares,	3,745 00	Profits capital (all series),	22,607 37
Permanent expense account,	127 99	Withdrawal profits,	76
Temporary expense account,	50 00	Guaranty fund,	1,148 74
Unpaid interest,	1,145 41	Surplus,	971 04
Unpaid premiums,	41 70	Forfeited share account,	114 67
Unpaid fines,	95 94	Personal accounts,	1,116 36
Mortgage,	1,200 00		
Cash in hands of treasurer,	8,375 90		
	$148,166 94		$148,166 94

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$37,268 00	For real estate loans,	$33,555 00
interest,	7,592 83	share loans,	3,280 00
premiums,	205 76	dues capital withdrawn,	22,164 00
fines,	340 66	dues capital forfeited,	783 00
real estate loans repaid,	20,350 00	profits capital withdrawn,	3,263 13
real estate loans eliminated by foreclosure,	2,100 00	profits capital forfeited,	172 12
share loans repaid,	4,475 00	temporary expenses,	746 30
withdrawal profits,	253 73	permanent expenses,	88 50
forfeiture profits,	8 69	forfeited shares,	192 82
permanent expense,	15 00	retired shares,	1,474 05
real estate by foreclosure,	3,097 33	real estate mortgage,	1,200 00
Cash on hand Oct. 31, 1896,	1,727 95	real estate by foreclosure,	2,140 13
		Cash on hand Oct. 30, 1897,	8,375 90
	$77,434 95		$77,434 95

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$46,600 00	6 per cent.	$2,200 00	6⅝ per cent.	$3,005 00	6 per cent.
48,690 00	6⅛ "	500 00	6¾ "	250 00	6⅛ "
14,400 00	6¼ "	825 00	7 "	100 00	6⅜ "
7,300 00	6⅜ "	500 00	7⅛ "	150 00	6½ "
11,670 00	6½ "	700 00	7¾ "	200 00	6¾ "
				40 00	7½ "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1889, .	1	$132 75	210	$27,877 50	Dues capital, as per general ledger, . .	$122,208 00
Nov., 1889, .	2	122 96	127	15,615 92		
May, 1890, .	3	113 46	127	14,409 42	Profits capital, as per general ledger, . .	22,607 37
Nov., 1890, .	4	104 23	76	7,921 48		
May, 1891, .	5	95 27	58	5,525 66	Unpaid dues, . .	1,545 00
Nov., 1891, .	6	86 57	85	7,358 45		
May, 1892, .	7	78 13	69	5,390 97		
Nov., 1892, .	8	69 93	66	4,615 38		
May, 1893, .	9	61 97	130	8,056 10		
Nov., 1893, .	10	54 24	151	8,190 24		
May, 1894, .	11	46 74	142	6,637 08		
Nov., 1894, .	12	39 46	129	5,090 34		
May, 1895, .	13	32 39	157	5,085 23		
Nov., 1895, .	14	25 52	288	7,349 76		
May, 1896, .	15	18 85	396	7,464 60		
Nov., 1896, .	16	12 38	468	5,793 84		
May, 1897, .	17	6 10	514	3,135 40		
Dues paid in advance, . . .				843 00		
Total, ...				$146,360 37	Total, . . .	$146,360 37

Number of shares issued during the year, ... 1,056
Number of shares now in force, ... 3,193
Number of shares now borrowed upon, ... 819
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 698
Number of shares forfeited during the year, ... 11
Highest per centum of interest received during the year: 6⅝.
Lowest per centum of interest received during the year: 6.
Number of members withdrawn during the year, ... 80
Present number of members, ... 471
Present number of borrowers, ... 111
Present number of non-borrowers, ... 360
Number of loans secured by first mortgage of real estate, . . . 101
Number of loans on shares, ... 24
Largest loan to any one member, ... $4,500 00
Smallest loan to any one member, ... 25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, . 749 46
Date of examination by commissioner: January 15.

SOUTH SHORE CO-OPERATIVE BANK—WEYMOUTH.

Incorporated April 18, 1890. Commenced business May 5, 1890.

FRANCIS AMBLER, *President.* CHAS. G. SHEPPARD, *Secretary and Treasurer.*

Names of security committee:

GEORGE H. BICKNELL, DAVID J. PIERCE,
JOEL F. SHEPPARD.

Regular meetings the first Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$55,550 00	Dues capital,	$50,951 00
Loans on shares,	1,750 00	Profits capital (all series),	9,036 23
Permanent expense account,	156 06	Guaranty fund,	167 00
Unpaid interest,	49 50	Surplus,	488 36
Unpaid premiums,	5 20	Security committee,	30 00
Unpaid fines,	8 64	Personal account,	153 79
Cash in hands of treasurer,	3,306 98		
	$60,826 38		$60,826 38

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$14,780 00	For real estate loans,	$9,000 00
interest,	3,383 51	share loans,	1,100 00
premiums,	207 25	dues capital withdrawn,	7,160 00
fines,	80 98	dues capital forfeited,	380 00
transfer fees,	1 00	dues capital retired,	2,855 00
real estate loans repaid,	450 00	profits capital withdrawn,	933 00
real estate loans eliminated by foreclosure,	2,000 00	profits capital forfeited,	49 10
share loans repaid,	1,950 00	profits capital retired,	680 30
withdrawal profits,	233 94	temporary expenses,	284 73
forfeiture profits,	12 30	permanent expenses,	46 06
forfeited shares,	306 72	forfeited shares,	306 72
security committee,	42 00	security committee,	42 00
insurance account,	15 00	real estate by foreclosure,	2,326 21
real estate by foreclosure,	2,480 00	Cash on hand Oct. 30, 1897,	3,306 98
Cash on hand Oct. 31, 1896,	2,527 40		
	$28,470 10		$28,470 10

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$9,000 00	6.00 per cent.	$2,700 00	6.90 per cent.	$1,100 00	6.00 per cent.
36,050 00	6.30 "	600 00	7.20 "	650 00	6.30 "
6,400 00	6.60 "	800 00	7.50 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	1	$114 39	131	$14,985 09	Dues capital, as per general ledger, . .	$50,951 00
Nov., 1890, .	2	105 05	52	5,462 60		
May, 1891, .	3	95 94	63	6,044 22	Profits capital, as per general ledger, . .	9,036 23
Nov., 1891, .	4	87 08	34	2,960 72		
May, 1892, .	5	78 50	55	4,317 50	Unpaid dues, . .	158 00
Nov., 1892, .	6	70 19	52	3,649 88		
May, 1893, .	7	62 15	44	2,734 60		
Nov., 1893, .	8	54 33	49	2,662 17		
May, 1894, .	9	46 79	77	3,602 83		
Nov., 1894, .	10	39 47	74	2,920 78		
May, 1895, .	11	32 39	127	4,113 53		
Nov., 1895, .	12	25 52	96	2,449 92		
May, 1896, .	13	18 85	111	2,092 35		
Nov., 1896, .	14	12 38	83	1,027 54		
May, 1897, .	15	6 10	165	1,006 50		
Dues paid in advance, . . .				115 00		
Total, ...				$60,145 23	Total, . . .	$60,145 23

Number of shares issued during the year, ... 276
Number of shares now in force, ... 1,213
Number of shares now borrowed upon, ... 335
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 234
Number of shares forfeited during the year, ... 10
Number of shares retired during the year, ... 35
Highest per centum of interest received during the year: 6 6-10.
Lowest per centum of interest received during the year: 6.
Number of members withdrawn during the year, ... 45
Present number of members, ... 207
Present number of borrowers, ... 46
Present number of non-borrowers, ... 161
Number of loans secured by first mortgage of real estate, . . . 49
Number of loans on shares, ... 6
Largest loan to any one member, ... $4,600 00
Smallest loan to any one member, ... 50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, . 319 73
Date of examination by commissioner: March 10.

SOUTH WEYMOUTH CO-OPERATIVE BANK—SOUTH WEYMOUTH.

Incorporated Feb. 28, 1889. Commenced business March 9, 1889.

A. Fenton Bullock, *President.* Frank H. Richards, *Secretary.*
Ellis J. Pitcher, *Treasurer.*

Names of security committee:

Louis A. Cook, Francis F. Bullock,
James F. Frawley, John H. Stetson,
Chas. H. Clapp.

Regular meetings the second Saturday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$63,675 00	Dues capital,	$54,806 00
Loans on shares,	3,125 00	Profits capital (all series),	11,710 48
Permanent expense account,	20 00	Interest,	253 84
Temporary expense account,	92 50	Premiums,	11 15
Unpaid fines,	12 79	Transfer fees,	1 00
Cash in hands of treasurer,	343 13	Withdrawal profits,	30 51
		Guaranty fund,	381 43
		Surplus,	74 01
	$67,268 42		$67,268 42

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$12,911 00	For real estate loans,	$14,850 00
interest,	3,865 95	share loans,	425 00
premiums,	208 58	dues capital withdrawn,	4,187 00
fines,	122 95	dues capital retired,	3,164 00
transfer fees,	2 50	profits capital withdrawn,	601 29
real estate loans repaid,	5,100 00	profits capital retired,	1,013 92
share loans repaid,	1,900 00	temporary expenses,	354 60
withdrawal profits,	175 38	interest paid,	1 50
taxes,	37 19	Cash on hand Oct. 30, 1897,	343 13
Cash on hand Oct. 31, 1896,	616 89		
	$24,940 44		$24,940 44

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$34,300 00	6.00 per cent.	$5,850 00	7.20 per cent.	$2,825 00	6.00 per cent.
9,500 00	6.30 "	2,800 00	7.50 "	50 00	6.30 "
4,650 00	6.60 "	1,475 00	8.10 "	50 00	7.20 "
3,900 00	6.90 "	1,200 00	8.40 "	200 00	7.50 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889,	1	$135 53	148	$20,058 44	Dues capital, as per general ledger,	$54,806 00
Sept., 1889,	2	125 81	40	5,032 40		
Mar., 1890,	3	116 25	73	8,486 25	Profits capital, as per general ledger,	11,710 48
Sept., 1890,	4	106 97	26	2,781 22		
Mar., 1891,	5	97 85	46	4,501 10	Unpaid dues,	515 00
Sept., 1891,	6	89 11	18	1,603 98		
Mar., 1892,	7	80 60	38	3,062 80		
Sept., 1892,	8	72 32	66	4,773 12		
Mar., 1893,	9	64 27	69	4,434 63		
Sept., 1893,	10	56 46	12	677 52		
Mar., 1894,	11	48 94	41	2,006 54		
Sept., 1894,	12	41 62	48	1,997 76		
Mar., 1895,	13	34 51	48	1,656 48		
Sept., 1895,	14	27 61	55	1,518 55		
Mar., 1896,	15	20 92	105	2,196 60		
Sept., 1896,	16	14 42	34	490 28		
Mar., 1897,	17	8 11	171	1,386 81		
Sept., 1897,	18	2 00	140	280 00		
Dues paid in advance,				87 00		
Total,				$67,031 48	Total,	$67,031 48

Number of shares issued during the year,	349
Number of shares now in force,	1,178
Number of shares now borrowed upon,	395
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	114
Number of shares retired during the year,	32
Highest per centum of interest received during the year: 8.40.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	33
Present number of members,	221
Present number of borrowers,	76
Present number of non-borrowers,	145
Number of loans secured by first mortgage of real estate,	88
Number of loans on shares,	20
Largest loan to any one member,	$4,750 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	394 60
Date of examination by commissioner: February 18.	

SPRINGFIELD CO-OPERATIVE BANK — SPRINGFIELD.

Incorporated April 13, 1882. Commenced business May 9, 1882.

C. L. Shaw, *President.* E. S. Batchelder, *Secretary.*
C. H. Churchill, *Treasurer.*

Names of security committee:

George A. Denison, S. D. Sherwood,
C. H. Churchill.

Regular meetings the second Tuesday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$472,210 00	Dues capital,	$428,877 00
Loans on shares,	19,565 00	Profits capital (all series),	72,082 61
Permanent expense account,	400 00	Guaranty fund,	2,393 16
Unpaid interest,	2,687 85	Surplus,	1,703 37
Unpaid premiums,	68 75	Forfeited share account,	296 08
Unpaid fines,	330 84		
Cash in hands of treasurer,	10,089 78		
	$505,352 22		$505,352 22

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$138,097 00	For real estate loans,	$124,400 00
interest,	28,866 96	share loans,	16,075 00
premiums,	415 76	dues capital withdrawn,	50,259 00
fines,	1,372 11	dues capital forfeited,	140 00
transfer fees,	11 50	dues capital retired,	37,792 00
real estate loans repaid,	75,750 00	dues capital matured,	680 00
real estate loans eliminated by maturity of shares,	1,000 00	profits capital withdrawn,	8,553 41
share loans repaid,	11,570 00	profits capital forfeited,	15 60
withdrawal profits,	1,090 04	profits capital retired,	12,642 55
forfeiture profits,	6 60	profits capital matured,	330 55
Cash on hand Oct. 31, 1896,	5,006 20	temporary expenses,	1,838 03
		permanent expenses,	40 00
		forfeited shares,	7 16
		interest on retired shares,	321 49
		fines,	90
		premiums,	70
		Cash on hand Oct. 30, 1897,	10,089 78
	$263,186 17		$263,186 17

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount	Rate.
$429,410 00	6.00 per cent.	$700 00	7.50 per cent.	$18,085 00	6.00 per cent.
32,250 00	6.30 "	350 00	7.80 "	125 00	6.30 "
5,500 00	6.60 "	500 00	8.40 "	350 00	6.60 "
1,900 00	6.90 "	800 00	8.70 "	350 00	7.20 "
800 00	7.20 "			200 00	7.50 "
				405 00	8 40 "
				50 00	9.00 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1886, .	10	$189 65	7	$1,327 55	Dues capital, as per general ledger, . .	$428,877 00
Nov., 1887, .	12	167 10	10	1,671 00		
May, 1888, .	13	156 09	36	5,619 24	Profits capital, as per general ledger, . .	72,082 61
Nov., 1888, .	14	145 59	72	10,482 48		
May, 1889, .	15	134 98	16	2,159 68	Unpaid dues, . .	4,182 00
Nov., 1889, .	16	125 04	128	16,005 12		
Feb., 1890, .	17	120 10	112	13,451 20		
May, 1890, .	18	115 18	100	11,518 00		
Aug., 1890, .	19	110 41	134	14,794 94		
Nov., 1890, .	20	105 69	100	10,569 00		
Feb., 1891, .	21	101 03	249	25,156 47		
May, 1891, .	22	96 50	168	16,212 00		
Aug., 1891, .	23	92 01	188	17,297 88		
Nov., 1891, .	24	87 62	233	20,415 46		
Feb., 1892, .	25	83 27	296	24,647 92		
May, 1892, .	26	78 97	290	22,901 30		
Aug., 1892, .	27	74 75	251	18,762 25		
Nov., 1892, .	28	70 60	329	23,227 40		
Feb., 1893, .	29	66 55	295	19,632 25		
May, 1893, .	30	62 50	237	14,812 50		
Aug., 1893, .	31	58 49	272	15,909 28		
Nov., 1893, .	32	54 64	254	13,878 56		
Feb., 1894, .	33	50 81	414	21,035 34		
May, 1894, .	34	47 00	340	15,980 00		
Aug., 1894, .	35	43 30	344	14,895 20		
Nov., 1894, .	36	39 63	464	18,388 32		
Feb., 1895, .	37	36 06	595	21,455 70		
May, 1895, .	38	32 52	506	16,455 12		
Aug., 1895, .	39	29 02	493	14,306 86		
Nov., 1895, .	40	25 59	306	7,830 54		
Feb , 1896, .	41	22 21	556	12,348 76		
May, 1896, .	42	18 90	705	13,324 50		
Aug., 1896, .	43	15 64	523	8,179 72		
Nov., 1896, .	44	12 42	434	5,390 28		
Feb., 1897, .	45	9 23	830	7,660 90		
May, 1897, .	46	6 11	804	4,912 44		
Aug., 1897, .	47	3 03	715	2,166 45		
Dues paid in advance, . . .				360 00		
Total, ...				$505,141 61	Total, . . .	$505,141 61

Number of shares issued during the year,	3,122	
Number of shares now in force,	11,806	
Number of shares now borrowed upon,	3,119	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,715	
Number of shares forfeited during the year,	10	
Number of shares retired during the year,	386	
Number of shares matured during the year,	5	
Highest per centum of interest received during the year: 10.20.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	223	
Present number of members,	1,403	
Present number of borrowers,	313	
Present number of non-borrowers,	1,090	
Number of loans secured by first mortgage of real estate,	315	
Number of loans on shares,	122	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,878 03
Date of examination by commissioner: October 5.		

STONEHAM CO-OPERATIVE BANK—STONEHAM.

Incorporated Jan. 10, 1887. Commenced business Feb. 1, 1887.

WILLIAM B. SNOW, *President.* GEORGE N. GREEN, *Secretary and Treasurer.*

Names of security committee:

O. H. MARSTON, A. H. COWDREY,
S. A. HILL.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$138,800 00	Dues capital,	$125,637 00
Loans on shares,	8,300 00	Profits capital (all series),	25,614 47
Unpaid interest,	943 00	Guaranty fund,	1,150 00
Unpaid premiums,	75	Surplus,	1,417 58
Unpaid fines,	198 04	Forfeited share account,	66 77
Cash in hands of treasurer,	5,644 03		
	$153,885 82		$153,885 82

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$34,943 00	For real estate loans,	$47,500 00
interest,	9,098 34	share loans,	8,200 00
premiums,	4 85	dues capital withdrawn,	31,735 00
fines,	526 62	dues capital forfeited,	198 00
transfer fees,	2 00	dues capital retired,	3,444 00
real estate loans repaid,	44,300 00	profits capital withdrawn,	6,889 32
real estate loans eliminated by foreclosure,	3,600 00	profits capital forfeited,	21 63
share loans repaid,	7,600 00	profits capital retired,	1,137 08
withdrawal profits,	416 31	temporary expenses,	567 29
forfeiture profits,	14 47	forfeited shares,	24 40
forfeited shares,	50 35	interest on retired shares,	56 61
Cash on hand Oct. 31, 1896,	4,861 42	Cash on hand Oct. 30, 1897,	5,644 03
	$105,417 36		$105,417 36

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$138,600 00	6.00 per cent.	–	–	$8,200 00	6.00 per cent.
200 00	6.30 "			100 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1887, .	1	$183 05	46	$8,420 30	Dues capital, as per general ledger, . .	$125,637 00
Aug , 1887, .	2	171 70	33	5,666 10		
Feb., 1888, .	3	160 66	43	6,908 38	Profits capital, as per general ledger, . .	25,614 47
Aug., 1888, .	4	149 93	19	2,848 67		
Feb., 1889, .	5	139 47	40	5,578 80	Unpaid dues, . .	1,335 00
May, 1889, .	6	134 32	40	5,372 80		
Nov., 1889, .	7	124 30	75	9,322 50		
May, 1890, .	8	114 56	58	6,644 48		
Nov., 1890, .	9	105 14	93	9,778 02		
May, 1891, .	10	95 98	86	8,254 28		
Nov., 1891, .	11	87 14	131	11,415 34		
May, 1892, .	12	78 56	96	7,541 76		
Nov., 1892, .	13	70 24	138	9,693 12		
May, 1893, .	14	62 16	90	5,594 40		
Nov., 1893, .	15	54 36	144	7,827 84		
May, 1894, .	16	46 81	172	8,051 32		
Nov., 1894, .	17	39 50	213	8,413 50		
May, 1895, .	18	32 41	177	5,736 57		
Nov., 1895, .	19	25 54	336	8,581 44		
May, 1896, .	20	18 87	303	5,717 61		
Nov., 1896, .	21	12 39	296	3,667 44		
May, 1897, .	22	6 10	248	1,512 80		
Dues paid in advance, . . .				39 00		
Total, ...				$152,586 47	Total, . . .	$152,586 47

Number of shares issued during the year, ...	571
Number of shares now in force, ...	2,877
Number of shares now borrowed upon, ...	961
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	644
Number of shares forfeited during the year, ...	20
Number of shares retired during the year, ...	26
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	65
Present number of members, ...	401
Present number of borrowers, ...	128
Present number of non-borrowers, ...	273
Number of loans secured by first mortgage of real estate, . . .	137
Number of loans on shares, ...	42
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	567 29
Date of examination by commissioner: May 28.	

STOUGHTON CO-OPERATIVE BANK—STOUGHTON.

Incorporated March 23, 1886. Commenced business April 10, 1886.

HENRI L. JOHNSON, *President.* HENRY W. BRITTON, *Secretary and Treasurer.*

Names of security committee:

RICHARD B. WARD, GEORGE F. WALKER,
CHRISTOPHER FARRELL.

Regular meetings the second Saturday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$162,425 00	Dues capital,	$138,891 00
Loans on shares,	5,475 00	Profits capital (all series),	29,931 37
Temporary expense account,	9 50	Interest,	678 30
Real estate by foreclosure,	2,160 09	Premiums,	61 85
Personal account,	213 40	Fines,	3 89
Cash in hands of treasurer,	5,140 44	Transfer fees,	75
		Withdrawal profits,	92 72
		Guaranty fund,	2,588 87
		Surplus,	2,082 62
		Forfeited share account,	19 74
		Due borrowers,	1,000 00
		Personal accounts,	72 32
	$175,423 43		$175,423 43

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$36,042 00	For real estate loans,	$36,950 00
interest,	10,418 59	share loans,	4,515 00
premiums,	645 20	dues capital withdrawn,	22,289 00
fines,	699 09	dues capital forfeited,	1,215 00
transfer fees,	3 75	dues capital retired,	3,930 00
real estate loans repaid,	21,550 00	dues capital matured,	6,566 00
real estate loans eliminated by foreclosure,	7,850 00	profits capital withdrawn,	4,159 72
		profits capital forfeited,	186 49
real estate loans eliminated by maturity of shares,	2,300 00	profits capital retired,	1,743 00
		profits capital matured,	3,088 80
share loans repaid,	8,250 00	temporary expenses,	703 88
withdrawal profits,	583 22	forfeited shares,	122 55
forfeited shares,	815 67	due borrowers' account,	1,500 00
due borrowers' account,	1,000 00	real estate foreclosed,	8,974 98
rent,	6 00	Cash on hand Oct. 30, 1897,	5,140 44
real estate by foreclosure,	10,354 96		
Cash on hand Oct. 31, 1896,	566 38		
	$101,084 86		$101,084 86

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$400 00	6.00 per cent.	$2,700 00	7.50 per cent.	$5,475 00	6.30 per cent.
143,425 00	6.30 "	1,300 00	7.80 "		
8,300 00	6.60 "	1,600 00	8.10 "		
3,600 00	6.90 "	1,100 00	8.40 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1887, .	2	$181 51	46	$8,349 46	Dues capital, as per general ledger, . .	$138,891 00
Mar., 1888, .	3	158 85	98	15,567 30		
Mar., 1889, .	4	137 56	119	16,369 64	Profits capital, as per general ledger, . .	29,931 37
Sept., 1889, .	5	127 42	58	7,390 36		
Mar , 1890, .	6	117 59	107	12,582 13	Unpaid dues, . .	1,304 00
Sept., 1890, .	7	108 04	133	14,369 32		
Mar., 1891, .	8	98 81	124	12,252 44		
Sept., 1891, .	9	89 86	105	9,435 30		
Mar., 1892, .	10	81 18	144	11,689 92		
Sept., 1892, .	11	72 79	140	10,190 60		
Mar., 1893, .	12	64 66	203	13,125 98		
Sept., 1893, .	13	56 78	70	3,974 60		
Mar., 1894, .	14	49 14	127	6,240 78		
Sept., 1894, .	15	41 76	130	5,428 80		
Mar., 1895, .	16	34 59	141	4,877 19		
Sept., 1895, .	17	27 65	268	7,410 20		
Mar., 1896, .	18	20 93	210	4,395 30		
Sept., 1896, .	19	14 42	186	2,682 12		
Mar., 1897, .	20	8 11	363	2,943 93		
Sept., 1897, .	21	2 00	364	728 00		
Dues paid in advance, . . .				123 00		
Total, ...				$170,126 37	Total, . . .	$170,126 37

Number of shares issued during the year, ...	867	
Number of shares now in force, ...	3,136	
Number of shares now borrowed upon, ...	973	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	683	
Number of shares forfeited during the year, ...	50	
Number of shares retired during the year, ...	30	
Number of shares matured during the year, ...	48	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	106	
Present number of members, ...	451	
Present number of borrowers, ...	213	
Present number of non-borrowers, ...	238	
Number of loans secured by first mortgage of real estate, . . .	177	
Number of loans on shares, ...	36	
Largest loan to any one member, ...		3,000 00
Smallest loan to any one member, ...		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		753 88

Date of examination by commissioner: **March 25.**

SUFFOLK CO-OPERATIVE BANK—BOSTON.

Incorporated Dec. 11, 1885. Commenced business Jan. 1, 1886.

CHARLES A. POTTER, *President.* CHARLES J. PAGE, *Secretary and Treasurer.*

Names of security committee:

ALFRED FOSTER, WM. C. CRAIG.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$37,234 64	Dues capital,	$39,811 00
Loans on shares,	6,150 00	Profits capital (all series),	9,557 94
Real estate by foreclosure,	3,821 66	Guaranty fund,	275 00
Unpaid interest,	579 98	Surplus,	202 65
Unpaid premiums,	120 14	Forfeited share account,	163 64
Unpaid fines,	69 47	Unknown account,	4 00
Cash in hands of treasurer,	2,038 34		
	$50,014 23		$50,014 23

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$10,669 00	For real estate loans,	$13,651 00
interest,	2,563 88	share loans,	3,735 00
premiums,	570 84	dues capital withdrawn,	5,960 00
fines,	189 78	dues capital forfeited,	727 00
real estate loans repaid,	9,925 00	dues capital matured,	966 00
real estate loans eliminated by foreclosure,	5,500 00	profits capital withdrawn,	1,349 18
real estate by foreclosure,	2,222 91	profits capital forfeited,	128 65
share loans repaid,	2,280 00	profits capital matured,	438 90
withdrawal profits,	301 86	temporary expenses,	419 63
forfeited shares,	57 47	interest on matured shares,	10 00
profits,	29 75	surplus,	29 75
surplus,	1 00	real estate by foreclosure,	6,044 57
Cash on hand Oct. 31, 1896,	1,206 53	Cash on hand Oct. 30, 1897,	2,038 34
	$35,498 02		$35,498 02

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,095 00	6.00 per cent.	$2,050 00	6.90 per cent.	$6,150 00	7.50 per cent.
1,500 00	6.30 "	2,300 00	7.20 "		
700 00	6.60 "	27,589 64	7.50 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share	Shares in Force.	Total Value.		
Jan., 1887, .	3	$188 00	8	$1,504 00	Dues capital, as per general ledger, . . .	$39,811 00
July, 1887, .	4	176 21	14	2,466 94		
Jan., 1888, .	5	164 78	17	2,801 26	Profits capital, as per general ledger, . .	9,557 94
July, 1888, .	6	153 69	32	4,918 08		
Nov., 1888, .	7	146 56	3	439 68	Unpaid dues, . . .	740 00
May, 1889, .	8	136 07	17	2,313 19	Suspense profits, . .	1 08
Nov., 1889, .	9	125 97	27	3,401 19		
May, 1890, .	10	116 28	18	2,093 04		
Nov., 1890, .	11	106 77	32	3,416 64		
May, 1891, .	12	97 61	14	1,366 54		
Nov., 1891, .	13	88 67	50	4,433 50		
May, 1892, .	14	79 95	81	6,475 95		
Nov., 1892, .	15	71 48	17	1,215 16		
May, 1893, .	16	63 26	9	569 34		
May, 1894, .	18	47 55	53	2,520 15		
Nov., 1894, .	19	40 05	53	2,122 65		
May, 1895, .	20	32 81	110	3,609 10		
Nov., 1895, .	21	25 80	32	825 60		
May, 1896, .	22	19 01	69	1,311 69		
Nov., 1896, .	23	12 45	116	1,444 20		
May, 1897, .	24	6 12	126	771 12		
Dues paid in advance, . . .				91 00		
Total, ...				$50,110 02	Total, . . .	$50,110 02

Number of shares issued during the year, ...	297	
Number of shares now in force, ...	898	
Number of shares now borrowed upon, ...	318	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	188	
Number of shares forfeited during the year, ...	38	
Number of shares matured during the year, ...	7	
Highest premium received during the year, ...		$0 25
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	24	
Present number of members, ...	148	
Present number of borrowers, ...	46	
Present number of non-borrowers, ...	102	
Number of loans secured by first mortgage of real estate, . . .	42	
Number of loans on shares, ...	24	
Largest loan to any one member, ...		2,600 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		419 63

Date of examination by commissioner: February 18.

TAUNTON CO-OPERATIVE BANK—TAUNTON.

Incorporated March 2, 1880. Commenced business March 17, 1880.

HENRY W. COLBY, *President.* H. O. MORSE, *Secretary.*
GEORGE E. DEAN, *Treasurer.*

Names of security committee:
DANIEL CAREY, THOMAS BAKER,
HERBERT N. PIERCE.

Regular meetings the first Tuesday after fifteenth of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$296,000 00	Dues capital,	$266,811 00
Loans on shares,	9,850 00	Profits capital (all series),	38,306 79
Permanent expense account,	232 61	Interest,	9,884 27
Temporary expense account,	614 42	Premiums,	
Unpaid interest,	2,642 79	Fines,	239 48
Unpaid premiums,	139 05	Transfer fees,	
Unpaid fines,	199 63	Guaranty fund,	1,903 64
Cash in hands of treasurer,	8,915 70	Surplus,	3 42
		Forfeited share account,	133 94
		Matured share account,	1,311 66
	$318,594 20		$318,594 20

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$77,012 00	For real estate loans,	$101,250 00
interest,	18,478 33	share loans,	10,350 00
premiums,		dues capital withdrawn,	29,525 00
fines,	439 94	dues capital retired,	23,278 00
transfer fees,		dues capital matured,	2,294 00
real estate loans repaid,	76,450 00	profits capital withdrawn,	4,549 23
share loans repaid,	9,150 00	profits capital retired,	4,541 60
real estate loans eliminated by maturity of shares,	2,000 00	profits capital matured,	1,111 46
		temporary expenses,	1,258 04
matured share account,	1,311 66	interest on retired shares,	1,298 53
Cash on hand Oct. 31, 1896,	3,529 63	Cash on hand Oct. 30, 1897,	8,915 70
	$188,371 56		$188,371 56

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$296,000 00	6.30 per cent.	-	-	$9,850 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	7	$191 70	24	$4,600 80	Dues capital, as per general ledger, . . .	$266,811 00
May, 1887, .	8	169 44	26	4,405 44		
May, 1888, .	9	148 40	44	6,529 60	Profits capital, as per general ledger, . .	38,306 79
May, 1889, .	10	128 63	149	19,165 87		
May, 1890, .	11	109 97	350	38,489 50	Unpaid dues, . . .	4,305 00
May, 1891, .	12	92 42	657	60,719 94		
May, 1892, .	13	75 83	420	31,848 60		
May, 1893, .	14	60 19	881	53,027 39		
May, 1894, .	15	45 44	754	34,261 76		
May, 1895, .	16	31 52	877	27,643 04		
May, 1896, .	17	18 39	1,115	20,504 85		
May, 1897, .	18	6 00	1,371	8,226 00		
Total, ...				$309,422 79	Total, . . .	$309,422 79

Number of shares issued during the year, ...	1,500	
Number of shares now in force, ...	6,668	
Number of shares now borrowed upon, ...	2,035	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	828	
Number of shares retired during the year, ...	266	
Number of shares matured during the year, ...	17	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	89	
Present number of members, ...	830	
Present number of borrowers, ...	249	
Present number of non-borrowers, ...	581	
Number of loans secured by first mortgage of real estate, . . .	226	
Number of loans on shares, ...	73	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		1,283 89

Date of examination by commissioner: November 8.

TROY CO-OPERATIVE BANK—FALL RIVER.

Incorporated July 18, 1880. Commenced business July 20, 1880.

JEROME C. BORDEN, *President.* GEORGE H. EDDY, JR., *Secretary and Treasurer.*

Names of security committee:

JACOB FASH, JOHN M. YOUNG,
THOMAS D. COVELL.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$431,700 00	Dues capital,	$389,737 00
Loans on shares,	15,950 00	Profits capital (all series),	65,192 26
Unpaid interest,	658 18	Guaranty fund,	1,905 59
Unpaid premiums,	12 33	Surplus,	6,254 88
Unpaid fines,	25 62	Forfeited share account,	281 47
Cash in hands of treasurer,	15,541 88	Advanced payments,	506 08
		Suspense account,	10 73
	$463,888 01		$463,888 01

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$128,969 00	For real estate loans,	$203,150 00
interest,	25,660 21	share loans,	13,550 00
premiums,	233 72	dues capital withdrawn,	64,300 00
fines,	492 66	dues capital forfeited,	392 00
real estate loans repaid,	159,300 00	dues capital retired,	14,350 00
share loans repaid,	15,550 00	dues capital matured,	8,643 00
forfeited shares,	173 86	profits capital withdrawn,	9,457 82
advance payments,	1,825 74	profits capital forfeited,	33 92
profits,	276 20	profits capital retired,	4,192 70
suspense account,	86 58	profits capital matured,	3,794 15
Cash on hand Oct. 31, 1896,	8,441 45	temporary expenses,	1,692 49
		interest on retired shares,	276 20
		advance payments,	1,559 41
		suspense account,	75 85
		Cash on hand Oct. 30, 1897,	15,541 88
	$341,009 42		$341,009 42

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$14,200 00	5.80 per cent.	$7,500 00	6 48 per cent.	$500 00	5.80 per cent.
8,000 00	5.90 "	1,200 00	6.54 "	12,550 00	6.00 "
392,850 00	6.00 "	1,700 00	6.96 "	500 00	6.25 "
6,250 00	6.42 "			550 00	6.30 "
				100 00	6.36 "
				900 00	6.42 "
				850 00	6.50 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1886, .	13	$199 86	31	$6,195 66	Dues capital, as per general ledger, . .	$389,737 00
Oct., 1886, .	14	188 02	41	7,708 82		
April, 1887, .	15	176 57	40	7,062 80	Profits capital, as per general ledger, . .	65,192 26
Oct., 1887, .	16	165 45	56	9,265 20		
April, 1888, .	17	154 65	100	15,465 00	Unpaid dues, . . .	1,137 00
Oct., 1888. .	18	144 20	104	14,996 80		
April, 1889, .	19	134 07	117	15,686 19		
Oct., 1889, .	20	124 19	133	16,517 27		
April, 1890, .	21	114 65	170	19,490 50		
Oct., 1890, .	22	105 40	176	18,550 40		
April, 1891, .	23	96 42	292	28,154 64		
Oct., 1891, .	24	87 70	217	19,030 90		
April, 1892, .	25	79 22	454	35,965 88		
Oct., 1892, .	26	71 00	335	23,785 00		
April, 1893, .	27	63 02	470	29,619 40		
Oct., 1893, .	28	55 26	459	25,364 34		
April, 1894, .	29	47 74	667	31,842 58		
Oct., 1894, .	30	40 46	631	25,530 26		
April, 1895, .	31	33 39	775	25,877 25		
Oct., 1895, .	32	26 52	830	22,011 60		
April, 1896, .	33	19 85	1,353	26,857 05		
Oct., 1896, .	34	13 38	1,264	16,912 32		
April, 1897, .	35	7 10	1,834	13,021 40		
Oct., 1897, .	36	1 00	1,155	1,155 00		
Total, ...				$456,066 26	Total, . . .	$456,066 26

Number of shares issued during the year, ... 3,353
Number of shares now in force, ... 11,704
Number of shares now borrowed upon, ... 2,867
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 1,971
Number of shares forfeited during the year, ... 24
Number of shares retired during the year, ... 145
Number of shares matured during the year, ... 62
Highest per centum of interest received during the year: 6 1-2.
Lowest per centum of interest received during the year: 5 8-10.

Number of members withdrawn during the year,	260	
Present number of members,	1,621	
Present number of borrowers,	274	
Present number of non-borrowers,	1,347	
Number of loans secured by first mortgage of real estate,	235	
Number of loans on shares,	112	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,692 49

Date of examination by commissioner: July 26.

VOLUNTEER CO-OPERATIVE BANK—BOSTON.

Incorporated Nov. 16, 1887. Commenced business Jan. 1, 1888.

Walter C. Shapleigh, *President.* Frank E. Burbank, *Secretary and Treasurer.*

Names of security committee:

James A. Cook, John A. Reed,
M. J. Gillespie, I. W. Derby.

Regular meetings the third Wednesday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$274,610 00	Dues capital,	$257,857 00
Loans on shares,	11,300 00	Profits capital (all series),	49,172 15
Temporary expense account,	211 04	Interest,	379 27
Real estate by foreclosure,	5,960 73	Premiums,	10 95
Unpaid fines,	26 05	Withdrawal profits,	286 50
Office furniture,	421 63	Guaranty fund,	1,253 00
Mortgages,	1,989 90	Surplus,	735 16
Personal accounts,	6,304 34	Forfeited share account,	216 14
Cash in hands of secretary,	570 37	Retired shares,	516 99
Cash in hands of treasurer,	9,045 60	Security committee,	12 50
	$310,439 66		$310,439 66

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$77,258 00	For real estate loans,	$83,575 00
interest,	17,506 55	share loans,	9,650 00
premiums,	264 30	dues capital withdrawn,	29,011 00
fines,	592 51	dues capital forfeited,	2,184 00
transfer fees,	3 25	dues capital retired,	17,328 00
real estate loans repaid,	49,740 00	profits capital withdrawn,	4,002 89
real estate loans eliminated by foreclosure,	7,800 00	profits capital forfeited,	535 77
share loans repaid,	4,800 00	profits capital retired,	4,470 58
withdrawal profits,	1,218 37	temporary expenses,	1,736 89
forfeited shares,	446 66	forfeited shares,	372 68
real estate sold,	12,276 50	interest,	71 15
retired shares,	19,533 39	mortgages foreclosed,	6,146 82
insurance premiums,	51 00	retired shares,	19,016 40
rent,	117 62	insurance premiums,	122 25
profits,	3 24	taxes,	346 75
personal accounts,	296 00	repairs, real estate,	391 58
temporary expenses,	3 75	deeds, etc.,	46 13
office furniture,	22 50	advertising real estate,	47 26
Cash on hand Oct. 31, 1896,	3,781 55	furniture (office),	444 13
		mortgage,	2,000 00
		2 estates in exchange,	2,735 54
		personal account,	896 30
		cash error,	3 04
		commission,	142 50
		interest on estates,	442 18
		surplus (real estate account),	380 38
		Cash on hand Oct. 30, 1897,	9,615 97
	$195,715 19		$195,715 19

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,000 00	5.00 per cent.	$5,850 00	6.90 per cent.	$9,200 00	6.00 per cent.
205,260 00	6.00 "	3,800 00	7.00 "	1,050 00	6 25 "
19,550 00	6.25 "	1,200 00	7.20 "	350 00	6.50 "
20,500 00	6.30 "	400 00	7.25 "	200 00	7.00 "
2,350 00	6.50 "	600 00	7.75 "	450 00	7.25 "
12,100 00	6.60 "			50 00	7.50 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1888, .	1	$162 00	136	$22,032 00	Dues capital, as per general ledger, . . .	$257,857 00
July, 1888, .	2	150 99	143	21,591 57		
Jan., 1889, .	3	140 40	112	15,724 80	Profits capital, as per general ledger, . .	49,172 15
July, 1889, .	4	130 09	190	24,717 10		
Jan., 1890, .	5	120 20	139	16,707 80	Unpaid dues, . .	2,040 00
July, 1890, .	6	110 60	121	13,382 60	Suspense profits, . .	86
Jan., 1891, .	7	101 35	162	16,418 70		
July, 1891, .	8	92 33	111	10,248 63		
Jan., 1892, .	9	83 62	257	21,490 34		
July, 1892, .	10	75 24	192	14,446 08		
Jan., 1893, .	11	67 07	310	20,791 70		
April, 1893, .	12	63 10	123	7,761 30		
July, 1893, .	13	59 19	75	4,439 25		
Oct., 1893, .	14	55 33	67	3,707 11		
Jan., 1894, .	15	51 54	194	9,998 76		
April, 1894, .	16	47 81	123	5,880 63		
July, 1894, .	17	44 13	115	5,074 95		
Oct., 1894, .	18	40 51	155	6,279 05		
Jan., 1895, .	19	36 94	357	13,187 58		
April, 1895, .	20	33 42	287	9,591 54		
July, 1895, .	21	29 96	219	6,561 24		
Oct., 1895, .	22	26 55	230	6,106 50		
Jan., 1896, .	23	23 19	269	6,238 11		
April, 1896, .	24	19 88	374	7,435 12		
July, 1896, .	25	16 62	216	3,589 92		
Oct., 1896, .	26	13 40	258	3,457 20		
Jan., 1897, .	27	10 23	526	5,380 98		
April, 1897, .	28	7 11	473	3,363 03		
July, 1897, .	29	4 03	514	2,071 42		
Oct., 1897, .	30	1 00	602	602 00		
Dues paid in advance, . . .				793 00		
Total, ...				$309,070 01	Total, . . .	$309,070 01

Number of shares issued during the year, ...	2,512
Number of shares now in force, ...	7,050
Number of shares now borrowed upon, ...	1,766
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	1,224

Number of shares forfeited during the year,	47	
Number of shares retired during the year,	171	
Highest per centum of interest received during the year, $7\frac{1}{4}$.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	147	
Present number of members,	844	
Present number of borrowers,	161	
Present number of non-borrowers,	683	
Number of loans secured by first mortgage of real estate,	151	
Number of loans on shares,	46	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,733 14
Date of examination by commissioner: February 23.		

WAKEFIELD CO-OPERATIVE BANK — WAKEFIELD.

Incorporated Jan. 31, 1887. Commenced business March 5, 1887.

ERASTUS D. WESTON, *President.* HARRY FOSTER, *Secretary and Treasurer.*

Names of security committee:

RICHARD S. STOUT, EVERETT W. EATON,
ROGER HOWARD, OLIVER WALTON,
JOHN LEMMAN.

Regular meetings the first Saturday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$180,825 00	Dues capital,	$155,579 00
Loans on shares,	5,050 00	Profits capital (all series),	31,328 65
Permanent expense account,	25 00	Guaranty fund,	550 00
Unpaid interest,	1,167 00	Surplus,	1,723 44
Unpaid premiums,	87 20		
Unpaid fines,	122 94		
Cash in hands of treasurer,	1,903 95		
	$189,181 09		$189,181 09

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$47,846 00	For real estate loans,	$34,350 00
interest,	10,989 63	share loans,	5,800 00
premiums,	706 34	dues capital withdrawn,	10,800 00
fines,	324 60	dues capital retired,	37,673 00
transfer fees,	8 00	profits capital withdrawn,	775 31
real estate loans repaid,	36,375 00	profits capital retired,	9,503 00
share loans repaid,	5,500 00	temporary expenses,	723 43
withdrawal profits,	192 52	interest on retired shares,	675 33
Cash on hand Oct. 31, 1896,	261 93	Cash on hand Oct. 30, 1897,	1,903 95
	$102,204 02		$102,204 02

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$152,225 00	6.30 per cent.	$2,300 00	7.20 per cent.	$5,050 00	6.30 per cent.
14,300 00	6.60 "	1,200 00	7.50 "		
10,800 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1887,	1	$184 58	72	$13,289 76	Dues capital, as per general ledger,	$155,579 00
May, 1887,	2	180 58	5	902 90		
Nov , 1887,	3	168 85	36	6,078 60	Profits capital, as per general ledger,	31,328 65
May, 1888,	4	157 42	83	13,065 86		
Nov., 1888,	5	146 31	36	5,267 16	Unpaid dues,	1,502 00
May, 1889,	6	135 72	38	5,157 36		
Nov., 1889,	7	125 38	60	7,522 80		
May, 1890,	8	115 39	55	6,346 45		
Nov., 1890,	9	105 78	69	7,298 82		
May, 1891,	10	96 49	117	11,289 33		
Nov., 1891,	11	87 50	104	9,100 00		
May, 1892,	12	78 81	144	11,348 64		
Nov., 1892,	13	70 42	128	9,013 76		
May, 1893,	14	62 28	126	7,847 28		
Nov., 1893,	15	54 45	312	16,988 40		
May, 1894,	16	46 88	357	16,736 16		
Nov., 1894,	17	39 55	260	10,283 00		
May, 1895,	18	32 43	295	9,566 85		
Nov., 1895,	19	25 53	245	6,254 85		
May, 1896,	20	18 85	421	7,935 85		
Nov., 1896,	21	12 38	319	3,949 22		
May, 1897,	22	6 10	516	3,147 60		
Dues paid in advance,				19 00		
Total,				$188,309 65	Total,	$188,309 65

Number of shares issued during the year,	934
Number of shares now in force,	3,798
Number of shares now borrowed upon,	1,028
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	592
Number of shares retired during the year,	478
Highest per centum of interest received during the year: 6 3-10.	
Lowest per centum of interest received during the year: 6 3-10.	
Number of members withdrawn during the year,	123
Present number of members,	564
Present number of borrowers,	163
Present number of non-borrowers,	401
Number of loans secured by first mortgage of real estate,	173
Number of loans on shares,	25
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	768 43
Date of examination by commissioner: April 16.	

WALTHAM CO-OPERATIVE BANK—WALTHAM.

Incorporated Oct. 13, 1880. Commenced business Oct. 20, 1880.

EDWARD P. SMITH, *President.* DANIEL F. VILES, *Secretary and Treasurer.*

Names of security committee:

EDWARD P. SMITH, CHARLES L. BAILEY,
M. T. CONNELLY.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$597,350 00	Dues capital,	$555,587 00
Loans on shares,	15,200 00	Profits capital (all series),	117,977 61
Real estate by foreclosure,	32,588 45	Interest,	3,446 00
Unpaid interest,	10,311 75	Premiums,	138 17
Unpaid premiums,	243 60	Fines,	240 40
Unpaid fines,	956 58	Transfer fees,	2 50
Cash in hands of treasurer,	36,718 94	Guaranty fund,	8,300 00
		Surplus,	7,351 11
		Unpaid bills,	326 53
	$693,369 32		$693,369 32

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$144,410 00	For real estate loans,	$112,750 00
interest,	35,366 26	share loans,	9,500 00
premiums,	1,715 12	dues capital withdrawn,	79,911 00
fines,	2,113 82	dues capital forfeited,	1,674 00
transfer fees,	8 00	dues capital retired,	41,631 00
real estate loans repaid,	106,850 00	profits capital withdrawn,	14,703 68
real estate loans eliminated by foreclosure,	16,995 90	profits capital forfeited,	84 37
real estate loans eliminated by maturity of shares,	10,150 00	profits capital retired,	17,143 38
share loans repaid,	7,000 00	temporary expenses,	3,629 63
withdrawal profits,	852 96	interest on retired shares,	104 25
forfeiture profits,	20 41	expenses on real estate,	5,932 75
rents and expenses of real estate,	2,401 39	real estate under foreclosure,	17,560 90
real estate by foreclosure,	6,568 23	Cash on hand Oct. 30, 1897,	36,718 94
Cash on hand Oct. 31, 1896,	6,891 81		
	$341,343 90		$341,343 90

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$394,650 00	6.00 per cent.	$14,450 00	6.60 per cent.	$12,550 00	6.00 per cent.
25,950 00	6.10 "	1,200 00	6.70 "	1,550 00	6.10 "
18,300 00	6.20 "	95,400 00	6 90 "	50 00	6.30 "
17,000 00	6.30 "	9,950 00	7.20 "	950 00	6.60 "
6,250 00	6.40 "	11,300 00	7.50 "	100 00	6.90 "
2,900 00	6.50 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.
Oct., 1886, .	13	$193 54	114	$22,063 56
April, 1887, .	14	181 28	93	16,859 04
Oct , 1887, .	15	169 47	120	20,336 40
April, 1888, .	16	158 08	133	21,024 64
Oct., 1888, .	17	147 02	159	23,376 18
April, 1889, .	18	136 38	203	27,685 14
Oct., 1889, .	19	126 07	243	30,635 01
Jan., 1890, .	20	121 06	124	15,011 44
April, 1890, .	21	116 10	172	19,969 20
July, 1890, .	22	111 24	273	30,368 52
Oct., 1890, .	23	106 49	332	35,354 68
Jan., 1891, .	24	101 82	229	23,316 78
April, 1891, .	25	97 23	271	26,349 33
July, 1891, .	26	92 71	247	22,899 37
Oct., 1891, .	27	88 26	371	32,744 46
Jan., 1892, .	28	83 91	272	22,823 52
April, 1892, .	29	79 58	313	24,908 54
July, 1892, .	30	75 38	333	25,101 54
Oct., 1892, .	31	71 20	227	16,162 40
Jan., 1893, .	32	67 13	282	18,930 66
April, 1893, .	33	63 12	519	32,759 28
July, 1893, .	34	59 18	268	15,860 24
Oct., 1893, .	35	55 31	189	10,453 59
Jan., 1894, .	36	51 49	256	13,181 44
April, 1894, .	37	47 77	338	16,146 26
July, 1894, .	38	44 09	200	8,818 00
Oct., 1894, .	39	40 47	495	20,032 65
Jan., 1895, .	40	36 90	328	12,103 20
April, 1895, .	41	33 39	353	11,786 67
July, 1895, .	42	29 93	362	10,834 66
Oct., 1895, .	43	26 52	555	14,718 60
Jan., 1896, .	44	23 16	453	10,491 48
April, 1896, .	45	19 85	599	11,890 15
July, 1896, .	46	16 59	317	5,259 03
Oct., 1896, .	47	13 38	403	5,392 14
Jan., 1897, .	48	10 22	510	5,212 20
April, 1897, .	49	7 10	566	4,018 60
July, 1897, .	50	4 03	367	1,479 01
Oct., 1897, .	51	1 00	766	766 00
Dues paid in advance, . . .				916 00
Total, ...				$688,039 61

Dues capital, as per general ledger, . . .	$555,587 00
Profits capital, as per general ledger, . .	117,977 61
Unpaid dues, . . .	14,475 00
Total, . . .	$688,039 61

Number of shares issued during the year,	2,444	
Number of shares now in force,	12,355	
Number of shares now borrowed upon,	3,635	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,983	
Number of shares forfeited during the year,	86	
Number of shares retired during the year,	333	
Highest per centum of interest received during the year: 6.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	328	
Present number of members,	1,787	
Present number of borrowers,	501	
Present number of non-borrowers,	1,286	
Number of loans secured by first mortgage of real estate,	433	
Number of loans on shares,	68	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		3,629 63
Date of examination by commissioner: April 8.		

WATERTOWN CO-OPERATIVE BANK — WATERTOWN.

Incorporated June 5, 1888. Commenced business June 28, 1888.

CHARLES BRIGHAM, *President.* SAMUEL S. GLEASON, *Secretary and Treasurer.*

Names of security committee:

JAMES H. NORCROSS, SAMUEL S. GLEASON,
HORACE W. OTIS.

Regular meetings the fourth Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$214,356 50	Dues capital,	$190,761 00
Loans on shares,	5,330 00	Profits capital (all series),	30,475 90
Temporary expense account,	269 07	Interest,	5,636 72
Unpaid interest,	997 83	Premiums,	410 85
Unpaid premiums,	70 35	Fines,	186 77
Unpaid fines,	127 30	Transfer fees,	50
Office furniture,	100 00	Withdrawal profits,	124 17
Cash in hands of treasurer,	8,963 97	Guaranty fund,	742 86
		Surplus,	1,876 25
	$230,215 02		$230,215 02

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$56,769 00	For real estate loans,	$57,450 00
interest,	13,240 30	share loans,	6,410 00
premiums,	1,028 10	dues capital withdrawn,	21,336 00
fines,	424 57	dues capital retired,	30,467 00
transfer fees,	3 75	profits capital withdrawn,	1,136 00
real estate loans repaid,	50,877 50	profits capital retired,	8,550 96
share loans repaid,	6,740 00	temporary expenses,	1,482 52
withdrawal profits,	288 02	Cash on hand Oct. 30, 1897,	8,963 97
Cash on hand Oct. 31, 1896,	6,425 21		
	$135,796 45		$135,796 45

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$161,601 50	6.30 per cent.	$3,400 00	7.50 per cent.	$290 00	6.30 per cent.
35,475 00	6.60 "	600 00	8.70 "	3,690 00	6 60 "
10,180 00	6.90 "			1,050 00	7.20 "
3,100 00	7.20 "			300 00	7.80 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1888,	1	$148 27	112	$16,606 24	Dues capital, as per general ledger,	$190,761 00
Dec., 1888,	2	138 13	108	14,918 04		
June, 1889,	3	128 27	60	7,696 20	Profits capital, as per general ledger,	30,475 90
Dec., 1889,	4	118 68	94	11,155 92		
June, 1890,	5	109 40	225	24,615 00	Unpaid dues,	1,525 00
Dec., 1890,	6	100 39	98	9,838 22		
June, 1891,	7	91 64	210	19,244 40		
Dec., 1891,	8	83 15	229	19,041 35		
June, 1892,	9	74 94	90	6,744 60		
Dec , 1892,	10	66 97	130	8,706 10		
June, 1893,	11	59 24	171	10,130 04		
Dec., 1893,	12	51 74	323	16,712 02		
June, 1894,	13	44 46	246	10,937 16		
Dec., 1894,	14	37 39	318	11,890 02		
June, 1895,	15	30 52	312	9,522 24		
Dec., 1895,	16	23 85	413	9,850 05		
June, 1896,	17	17 38	325	5,648 50		
Dec., 1896,	18	11 10	618	6,859 80		
June, 1897,	19	5 00	478	2,390 00		
Dues paid in advance,				256 00		
Total,				$222,761 90	Total,	$222,761 90

Number of shares issued during the year,	1,219
Number of shares now in force,	4,560
Number of shares now borrowed upon,	1,330
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	706
Number of shares retired during the year,	463
Highest per centum of interest received during the year: 8.7.	
Lowest per centum of interest received during the year: 6.3.	
Number of members withdrawn during the year,	80
Present number of members,	471
Present number of borrowers,	133
Present number of non-borrowers,	338
Number of loans secured by first mortgage of real estate,	107
Number of loans on shares,	26
Largest loan to any one member,	$4,600 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	1,482 52
Date of examination by commissioner: January 8.	

WAVERLEY CO-OPERATIVE BANK—BELMONT.

Incorporated April 4, 1896. Commenced business April 13, 1896.

EDW. O. HATCH, *President.* U. S. YOUNG, *Secretary.*

O. M. DENNETT, *Treasurer.*

Names of security committee:

JOHN P. BRADBURY, THOMAS W. DAVIS,

ISAAC H. LOCKE.

Regular meetings the second Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$14,400 00	Dues capital,	$15,312 00
Permanent expense account,	180 00	Profits capital (all series),	548 40
Temporary expense account,	16 24	Interest,	74 47
Unpaid interest,	20 00	Premiums,	2 05
Unpaid premiums,	1 00	Fines,	5 05
Unpaid fines,	7 96	Transfer fees,	25
Cash in hands of treasurer,	1,366 73	Withdrawal profits,	4 65
		Guaranty fund,	9 40
		Surplus,	35 66
	$15,991 93		$15,991 93

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$12,503 00	For real estate loans,	$10,000 00
interest,	607 36	dues capital withdrawn,	1,907 00
premiums,	16 80	profits capital withdrawn,	48 79
fines,	37 78	temporary expenses,	36 52
transfer fees,	1 25	permanent expenses,	8 00
real estate loans repaid,	200 00	suspense account,	23 12
withdrawal profits,	12 28	Cash on hand Oct. 30, 1897,	1,366 73
Cash on hand Oct. 31, 1896,	11 69		
	$13,390 16		$13,390 16

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$6,400 00	6.00 per cent.	-	-	-	-
8,000 00	6.30 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1896,	1	$19 85	506	$10,044 10	Dues capital, as per general ledger,	$15,312 00
Oct., 1896,	2	13 38	225	3,010 50		
April, 1897,	3	7 10	328	2,328 80	Profits capital, as per general ledger,	548 40
Oct., 1897,	4	1 00	323	323 00	Unpaid dues,	166 00
Dues paid in advance,				320 00		
Total,				$16,026 40	Total,	$16,026 40

Number of shares issued during the year,	737	
Number of shares now in force,	1,382	
Number of shares now borrowed upon,	75	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	213	
Highest per centum of interest received during the year: 6.3.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	46	
Present number of members,	230	
Present number of borrowers,	11	
Present number of non-borrowers,	19	
Number of loans secured by first mortgage of real estate,	11	
Largest loan to any one member,		$3,400 00
Smallest loan to any one member,		200 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		54 52
Date of examination by commissioner: December 19.		

WEBSTER CO-OPERATIVE BANK — WEBSTER.

Incorporated Aug. 2, 1889. Commenced business Aug. 8, 1889.

LOUIS E. PATTISON, *President.* C. M. NASH, *Secretary and Treasurer.*

Names of security committee:

LOUIS E. PATTISON, MOSES MOREAU,
JOHN J. LOVE.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$60,125 00	Dues capital,	$53,157 00
Loans on shares,	1,570 00	Profits capital (all series),	8,312 66
Temporary expense account,	98 04	Interest,	960 84
Unpaid interest,	89 18	Premiums,	49 34
Unpaid premiums,	4 83	Fines,	11 27
Unpaid fines,	6 44	Withdrawal profits,	117 85
Cash in hands of treasurer,	1,624 46	Guaranty fund,	530 00
		Surplus,	378 99
	$63,517 95		$63,517 95

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$15,724 00	For real estate loans,	$16,098 00
interest,	3,373 05	share loans,	1,650 00
premiums,	177 86	dues capital withdrawn,	7,641 00
fines,	41 50	profits capital withdrawn,	1,061 23
real estate loans repaid,	6,050 00	temporary expenses,	317 39
share loans repaid,	1,885 00	Cash on hand Oct. 30, 1897,	1,624 46
withdrawal profits,	262 09		
Cash on hand Oct. 31, 1896,	878 58		
	$28,392 08		$28,392 08

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate	Amount.	Rate.	Amount.	Rate.
$58,325 00	6 30 per cent.	$1,800 00	6.60 per cent.	$1,570 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1889,	1	$124 28	133	$16,529 24	Dues capital, as per general ledger,	$53,157 00
Feb., 1890,	2	115 29	4	461 16		
Aug., 1890,	3	106 43	82	8,727 26	Profits capital, as per general ledger,	8,312 66
Feb , 1891,	4	97 76	6	586 56		
Aug., 1891,	5	89 29	34	3,035 86	Unpaid dues,	101 00
Feb., 1892,	6	80 95	26	2,104 70		
Aug., 1892,	7	72 84	41	2,986 44		
Feb., 1893,	8	64 91	50	3,245 50		
Aug., 1893,	9	57 21	36	2,059 56		
Feb , 1894,	10	49 72	95	4,723 40		
Aug., 1894,	11	42 44	106	4,498 64		
Feb., 1895,	12	35 36	86	3,040 96		
Aug., 1895,	13	28 51	121	3,449 71		
Feb., 1896,	14	21 85	111	2,425 35		
Aug., 1896,	15	15 38	94	1,445 72		
Feb., 1897,	16	9 10	196	1,783 60		
Aug., 1897,	17	3 00	149	447 00		
Dues paid in advance,				20 00		
Total,				$61,570 66	Total,	$61,570 66

Number of shares issued during the year,	390
Number of shares now in force,	1,370
Number of shares now borrowed upon,	377
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	231
Highest per centum of interest received during the year: 6.30.	
Lowest per centum of interest received during the year: 6.30.	
Number of members withdrawn during the year,	16
Present number of members,	222
Present number of borrowers,	61
Present number of non-borrowers,	161
Number of loans secured by first mortgage of real estate,	60
Number of loans on shares,	12
Largest loan to any one member,	$4,000 00
Smallest loan to any one member,	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	317 39
Date of examination by commissioner: June 8.	

WEIR CO-OPERATIVE BANK—TAUNTON.

Incorporated July 11, 1884. Commenced business July 16, 1884.

WILLIAM F. BODFISH, *President.* ALBERT H. TETLOW, *Secretary.*
T. PRESTON BURT, *Treasurer.*

Names of security committee:

CHAS. H. PAULL, JOHN A. CRANE,
HORATIO H. HALL.

Regular meetings the sixteenth day of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$182,250 00	Dues capital,	$159,847 00
Loans on shares,	7,050 00	Profits capital (all series),	30,127 17
Temporary expense account,	197 07	Interest,	3,793 50
Real estate by foreclosure,	1,007 62	Premiums,	197 50
Unpaid interest,	720 00	Fines,	104 76
Unpaid premiums,	36 52	Transfer fees,	50
Unpaid fines,	90 48	Guaranty fund,	1,110 00
Cash in hands of treasurer,	6,462 17	Surplus,	2,613 43
		Advance payments,	20 00
	$197,813 86		$197,813 86

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$40,511 00	For real estate loans,	$45,650 00
interest,	11,520 88	share loans,	5,150 00
premiums,	589 87	dues capital withdrawn,	19,245 00
fines,	300 04	dues capital forfeited,	258 00
transfer fees,	2 75	dues capital retired,	22,099 00
real estate loans repaid,	46,750 00	dues capital matured,	1,278 00
real estate loans eliminated by foreclosure,	2,800 00	profits capital withdrawn,	3,404 85
real estate loans eliminated by maturity of shares,	1,800 00	profits capital forfeited,	31 66
real estate by foreclosure,	3,293 21	profits capital retired,	7,266 69
share loans repaid,	6,550 00	profits capital matured,	530 37
advance payments,	203 27	temporary expenses,	480 81
Cash on hand Oct. 31, 1896,	1,010 13	interest on retired shares,	162 60
		interest on matured shares,	35 82
		real estate by foreclosure,	3,276 18
		Cash on hand Oct. 30, 1897,	6,462 17
	$115,331 15		$115,331 15

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$182,250 00	6.30 per cent.	-	-	$7,050 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1887,	6	$178 22	3	$534 66	Dues capital, as per general ledger,	$159,847 00
July, 1887,	7	167 30	94	15,726 20		
Jan., 1888,	8	156 67	107	16,763 69	Profits capital, as per general ledger,	30,127 17
July, 1888,	9	146 42	115	16,838 30		
Jan., 1889,	10	136 39	22	3,000 58	Unpaid dues,	695 00
July, 1889,	11	126 70	99	12,543 30		
Jan., 1890,	12	117 28	26	3,049 28		
July, 1890,	13	108 09	112	12,106 08		
Jan., 1891,	14	99 26	229	22,730 54		
July, 1891,	15	90 65	81	7,342 65		
Jan., 1892,	16	82 17	43	3,533 31		
July, 1892,	17	73 97	40	2,958 80		
Jan., 1893,	18	66 00	124	8,184 00		
July, 1893,	19	58 26	77	4,486 02		
Jan., 1894,	20	50 75	407	20,655 25		
July, 1894,	21	43 46	308	13,385 68		
Jan., 1895,	22	36 39	193	7,023 27		
July, 1895,	23	29 52	170	5,018 40		
Jan., 1896,	24	22 85	314	7,174 90		
July, 1896,	25	16 38	282	4,619 16		
Jan., 1897,	26	10 10	211	2,131 10		
July, 1897,	27	4 00	216	864 00		
Total,				$190,669 17	Total,	$190,669 17

Number of shares issued during the year,	439
Number of shares now in force,	3,273
Number of shares now borrowed upon,	1,150
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	454
Number of shares forfeited during the year,	14
Number of shares retired during the year,	195
Number of shares matured during the year,	9
Highest per centum of interest received during the year: 6.30.	
Lowest per centum of interest received during the year: 6.30.	
Number of members withdrawn during the year,	45
Present number of members,	436
Present number of borrowers,	172
Present number of non-borrowers,	264
Number of loans secured by first mortgage of real estate,	150
Number of loans on shares,	26
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	480 81
Date of examination by commissioner: April 20.	

WESTFIELD CO-OPERATIVE BANK — WESTFIELD.

Incorporated Dec. 13, 1881. Commenced business Dec. 19, 1881.

SUMNER B. CAMPBELL, *President.* OLIN C. TOWLE, *Secretary and Treasurer.*

Names of security committee:

AUGUSTUS W. HOLTON, EDWIN D. AVERY,
LEWELLYN GLUDWIN, Jr.

Regular meetings the third Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$160,282 57	Dues capital,	$146,766 96
Loans on shares,	10,168 33	Profits capital (all series),	26,103 99
Permanent expense account,	80 35	Interest,	3,610 58
Temporary expense account,	481 92	Fines,	50 29
Real estate by foreclosure,	3,696 39	Withdrawal profits,	39 04
Unpaid interest,	4,522 40	Guaranty fund,	1,810 11
Suspense account,	87 38	Surplus,	101 95
Cash in hands of treasurer,	3,734 42	Forfeited share account,	2,047 56
		Matured share account,	2,523 28
	$183,053 76		$183,053 76

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$43,606 49	For real estate loans,	$40,350 00
interest,	10,392 97	share loans,	4,847 00
fines,	133 21	dues capital withdrawn,	34,133 49
real estate loans repaid,	37,198 10	dues capital matured,	11,981 36
real estate loans eliminated by foreclosure,	4,450 00	profits capital withdrawn,	4,685 46
		profits capital matured,	5,069 50
real estate loans eliminated by maturity of shares,	3,900 00	temporary expenses,	723 98
		permanent expenses,	80 35
share loans repaid,	10,781 00	forfeited shares,	171 55
withdrawal profits,	106 14	interest on retired shares,	384 78
matured share account,	17,050 86	suspense account,	356 95
Cash on hand Oct. 31, 1896,	981 68	matured share account,	18,385 22
		real estate by foreclosure,	3,696 39
		Cash on hand Oct. 30, 1897,	3,734 42
	$128,600 45		$128,600 45

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$160,282 57	6 per cent.	-	-	$10,168 33	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1885,	8	$196 49	14	$2,750 86	Dues capital, as per general ledger,	$146,766 96
June, 1886,	9	185 41	2	370 82		
Dec., 1886,	10	174 59	99	17,284 41	Profits capital, as per general ledger,	26,103 99
June, 1887,	11	164 16	20	3,283 20		
Dec., 1887,	12	153 99	107	16,476 93	Unpaid dues,	5,929 04
June, 1888,	13	144 03	39	5,617 17	Suspense profits,	11 00
Dec., 1888,	14	134 37	97	13,033 89		
June, 1889,	15	124 99	55	6,874 45		
Dec., 1889,	16	115 87	39	4,518 93		
June, 1890,	17	106 91	44	4,704 04		
Dec., 1890,	18	98 23	99	9,724 77		
June, 1891,	19	89 88	119	10,695 72		
Dec., 1891,	20	81 68	151	12,333 68		
June, 1892,	21	73 68	118	8,694 24		
Dec., 1892,	22	65 97	203	13,391 91		
June, 1893,	23	58 44	86	5,025 84		
Dec., 1893,	24	51 13	114	5,828 82		
June, 1894,	25	44 02	148	6,514 96		
Dec., 1894,	26	37 09	312	11,572 08		
June, 1895,	27	30 35	122	3,702 70		
Dec., 1895,	28	23 79	293	6,970 47		
June, 1896,	29	17 35	216	3,747 60		
Dec., 1896,	30	11 10	385	4,273 50		
June, 1897,	31	5 00	284	1,420 00		
Total,				$178,810 99	Total,	$178,810 99

Number of shares issued during the year,	725
Number of shares now in force,	3,166
Number of shares now borrowed upon,	1,636
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	731
Number of shares matured during the year,	91
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	54
Present number of members,	454
Present number of borrowers,	257
Present number of non-borrowers,	197
Number of loans secured by first mortgage of real estate,	147
Number of loans on shares,	110
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	5 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	723 98
Date of examination by commissioner: October 7.	

WEST NEWTON CO-OPERATIVE BANK — WEST NEWTON.

Incorporated June 16, 1892. Commenced business June 22, 1892.

MARCUS MORTON, *President.* ARTHUR CARROLL, *Secretary and Treasurer.*

Names of security committee:

C. M. WHITTLESEY, HENRY H. HUNT,
J. H. NICKERSON.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$40,325 00	Dues capital,	$38,900 00
Loans on shares,	690 00	Profits capital (all series),	3,888 14
Temporary expense account,	42 86	Interest,	795 38
Real estate by foreclosure,	1,932 19	Premiums,	54 23
Cash in hands of treasurer,	1,471 35	Fines,	20 80
		Withdrawal profits,	60 56
		Guaranty fund,	271 39
		Surplus,	380 97
		Forfeited share account,	12 70
		Personal account,	40
		Outstanding bills, temporary expense account,	76 83
	$44,461 40		$44,461 40

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$14,535 00	For real estate loans,	$17,150 00
interest,	2,247 30	share loans,	330 00
premiums,	154 22	dues capital withdrawn,	7,205 00
fines,	116 55	dues capital forfeited,	57 00
real estate loans repaid,	5,100 00	profits capital withdrawn,	619 72
real estate loans eliminated by foreclosure,	1,800 00	profits capital forfeited,	5 84
share loans repaid,	3,320 00	temporary expenses,	179 36
withdrawal profits,	154 93	forfeited shares,	93 73
forfeiture profits,	1 47	real estate by foreclosure,	1,932 19
suspense account,	76 83	personal account,	1 14
Cash on hand Oct. 31, 1896,	1,554 03	suspense account,	15 00
		Cash on hand Oct. 30, 1897,	1,471 35
	$29,060 33		$29,060 33

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$33,725 00	6.30 per cent.	$200 00	7.20 per cent.	$690 00	6.30 per cent.
3,100 00	6.60 "	400 00	7.50 "		
2,900 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1892,	1	$74 95	158	$11,842 10	Dues capital, as per general ledger,	$38,900 00
Dec., 1892,	2	66 99	116	7,770 84		
June, 1893,	3	59 25	42	2,488 50	Profits capital, as per general ledger,	3,888 14
Dec., 1893,	4	51 74	63	3,259 62		
June, 1894,	5	44 46	91	4,045 86	Unpaid dues,	621 00
Dec., 1894,	6	37 39	84	3,140 76		
June, 1895,	7	30 52	82	2,502 64		
Dec., 1895,	8	23 85	140	3,339 00		
June, 1896,	9	17 38	139	2,415 82		
Dec., 1896,	10	11 10	160	1,776 00		
June, 1897,	11	5 00	157	785 00		
Dues paid in advance,				43 00		
Total,				$43,409 14	Total,	$43,409 14

Number of shares issued during the year,	358
Number of shares now in force,	1,232
Number of shares now borrowed upon,	278
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	344
Number of shares forfeited during the year,	9
Highest premium received during the year,	$0 05
Lowest premium received during the year,	05
Number of members withdrawn during the year,	27
Present number of members,	166
Present number of borrowers,	39
Present number of non-borrowers,	127
Number of loans secured by first mortgage of real estate,	32
Number of loans on shares,	7
Largest loan to any one member,	4,000 00
Smallest loan to any one member,	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	179 36

Date of examination by commissioner: December 8.

WEST ROXBURY CO-OPERATIVE BANK — BOSTON.

Incorporated Feb. 1, 1881. Commenced business March 3, 1881.

STEPHEN F. WOODMAN, *President.* BENJ. H. JONES, *Secretary.*
EDWARD M. BREWER, *Treasurer.*

Names of security committee:

EDWARD M. BREWER, R. S. BARROWS,
HENRY A. WOOD.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$305,300 00	Dues capital,	$286,676 00
Loans on shares,	39,750 00	Profits capital (all series),	61,084 64
Unpaid interest,	762 10	Guaranty fund,	2,364 40
Unpaid fines,	87 74	Surplus,	3,079 36
Cash in hands of treasurer,	10,244 38	Forfeited share account,	39 82
		Uncompleted mortgage loans,	2,900 00
	$356,144 22		$356,144 22

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$68,983 00	For real estate loans,	$64.495 26
interest,	20,181 74	share loans,	28,200 00
fines,	640 54	dues capital withdrawn,	23,739 00
transfer fees,	5 50	dues capital forfeited,	186 00
real estate loans repaid,	37,495 26	dues capital retired,	20,380 00
real estate loans eliminated by maturity of shares,	4,200 00	dues capital matured,	6,768 00
share loans repaid,	27,450 00	profits capital withdrawn,	3,184 88
withdrawal profits,	888 34	profits capital forfeited,	10 50
forfeiture profits,	2 63	profits capital retired,	6,346 28
Cash on hand Oct. 31, 1896,	9,027 19	profits capital matured,	2,959 33
		temporary expenses,	1,892 96
		interest on retired shares,	367 61
		Cash on hand Oct. 30, 1897,	10,244 38
	$168,874 20		$168,874 20

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$400 00	5.00 per cent.	$1,200 00	7.00 per cent.	$39,750 00	6 per cent.
288,650 00	6.00 "	200 00	7 20 "		
7,400 00	6.25 "	1,400 00	7.50 "		
5,200 00	6.50 "	450 00	8.50 "		
400 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	11	$197 49	17	$3,357 33	Dues capital, as per general ledger, . .	$286,676 00
Nov., 1886, .	12	185 74	98	18,202 52		
May, 1887, .	13	174 31	92	16,036 52	Profits capital, as per general ledger, . .	61,084 64
Nov., 1887, .	14	163 26	85	13,877 10		
May, 1888, .	15	152 51	146	22,266 46	Unpaid dues, . .	1,313 00
Nov., 1888, .	16	142 12	107	15,206 84		
May, 1889, .	17	132 06	128	16,903 68		
Nov., 1889, .	18	122 34	160	19,574 40		
May, 1890, .	19	112 91	215	24,275 65		
Nov., 1890, .	20	103 76	145	15,045 20		
May, 1891, .	21	94 84	182	17,260 88		
Nov., 1891, .	22	86 22	258	22,244 76		
May, 1892, .	23	77 82	295	22,956 90		
Nov., 1892, .	24	69 67	275	19,159 25		
May, 1893, .	25	61 76	276	17,045 76		
Nov., 1893, .	26	54 07	292	15,788 44		
May, 1894, .	27	46 59	318	14,815 62		
Nov., 1894, .	28	39 36	386	15,192 96		
May, 1895, .	29	32 33	321	10,377 93		
Nov., 1895, .	30	25 49	434	11,062 66		
May, 1896, .	31	18 86	373	7,034 78		
Nov., 1896, .	32	12 39	580	7,186 20		
May, 1897, .	33	10	668	4,074 80		
Dues paid in advance, . . .				127 00		
Total, ...				$349,073 64	Total, . . .	$349,073 64

Number of shares issued during the year, ... 1,285
Number of shares now in force, ... 5,851
Number of shares now borrowed upon, ... 2,478
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 575
Number of shares forfeited during the year, ... 19
Number of shares retired during the year, ... 214
Number of shares matured during the year, ... 48
Highest per centum of interest received during the year: 6.
Lowest per centum of interest received during the year: 6.

Number of members withdrawn during the year,	92	
Present number of members,	670	
Present number of borrowers,	208	
Present number of non-borrowers,	462	
Number of loans secured by first mortgage of real estate,	121	
Number of loans on shares,	87	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,892 96

Date of examination by commissioner: May 27.

WEST SOMERVILLE CO-OPERATIVE BANK — SOMERVILLE.

Incorporated Nov. 29, 1890. Commenced business Dec. 11, 1890.

J. Warren Bailey, *President.* Oliver H. Perry, *Secretary and Treasurer.*

Names of security committee:

L. E. Merry, E. S. Sparrow,
C. L. Stevens.

Regular meetings the third Monday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$143,300 00	Dues capital,	$147,830 00
Loans on shares,	12,450 00	Profits capital (all series),	23,242 33
Permanent expense account,	54 76	Interest,	806 06
Temporary expense account,	63 00	Premiums,	26 85
Real estate by foreclosure,	4,879 26	Fines,	16 85
Unpaid interest,	445 75	Withdrawal profits,	27 52
Unpaid premiums,	27 80	Guaranty fund,	346 93
Unpaid fines,	70 41	Surplus,	430 54
Cash in hands of treasurer,	11,484 10	Forfeited share account,	48 00
	$172,775 08		$172,775 08

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$45,289 00	For real estate loans,	$36,600 00
interest,	9,265 61	share loans,	12,360 00
premiums,	319 88	dues capital withdrawn,	32,025 00
fines,	188 39	dues capital forfeited,	48 00
transfer fees,	9 35	profits capital withdrawn,	5,068 43
real estate loans repaid,	26,650 00	profits capital forfeited,	9 64
share loans repaid,	12,531 00	temporary expenses,	631 58
withdrawal profits,	332 37	forfeited shares,	18 00
forfeited shares,	48 00	real estate by foreclosure,	126 10
rents,	192 00	surplus,	10 00
Cash on hand Oct. 31, 1896,	3,555 25	Cash on hand Oct. 30, 1897,	11,484 10
	$98,380 85		$98,380 85

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$65,150 00	6.00 per cent.	$11,900 00	6.40 per cent.	$10,430 00	6.00 per cent.
1,800 00	6.25 "	2,800 00	6.75 "	960 00	6.30 "
59,450 00	6.30 "	2,200 00	6.90 "	120 00	6.60 "
				920 00	6.90 "
				20 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1890,	1	$102 52	256	$26,245 12	Dues capital, as per general ledger,	$147,830 00
April, 1891,	2	96 50	268	25,862 00		
Oct., 1891,	3	87 77	190	16,676 30	Profits capital, as per general ledger,	23,242 33
April, 1892,	4	79 24	286	22,662 64		
Oct., 1892,	5	70 98	177	12,563 46	Unpaid dues,	977 00
April, 1893,	6	62 99	192	12,094 08		
Oct., 1893,	7	55 23	129	7,124 67		
April, 1894,	8	47 73	177	8,448 21		
Oct., 1894,	9	40 46	184	7,444 64		
April, 1895,	10	33 38	325	10,848 50		
Oct., 1895,	11	26 51	267	7,078 17		
April, 1896,	12	19 85	408	8,098 80		
Oct., 1896,	13	13 38	283	3,786 54		
April, 1897,	14	7 10	392	2,783 20		
Oct., 1897,	15	1 00	281	281 09		
Dues paid in advance,				52 00		
Total,				$172,049 33	Total,	$172,049 33

Number of shares issued during the year,	1,012
Number of shares now in force,	3,815
Number of shares now borrowed upon,	1,103
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	939
Number of shares forfeited during the year,	13
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	91
Present number of members,	417
Present number of borrowers,	92
Present number of non-borrowers,	325
Number of loans secured by first mortgage of real estate,	61
Number of loans on shares,	64
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	665 88
Date of examination by commissioner: February 4.	

WEST SPRINGFIELD CO-OPERATIVE BANK—WEST SPRINGFIELD.

Incorporated April 8, 1897. Commenced business May 12, 1897.

CHARLES MCKERNON, *President.* FRED H. SIBLEY, *Secretary.*
HENRY E. SCHMUCK, *Treasurer.*

Names of security committee:
ALLEN A. WHEAT, TALCOTT A. ROGERS,
HENRY C. BLISS.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$2,100 00	Dues capital,	$2,175 00
Loans on shares,	35 00	Profits capital (all series),	23 40
Permanent expense account,	58 70	Guaranty fund,	37
Cash in hands of secretary,	3 11		
Cash in hands of treasurer,	1 96		
	$2,198 77		$2,198 77

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$2,175 00	For real estate loans,	$2,100 00
interest,	29 43	share loans,	35 00
fines,	7 98	temporary expenses,	14 14
transfer fees,	50	permanent expenses,	58 70
		Cash on hand Oct. 30, 1897,	5 07
	$2,212 91		$2,212 91

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$2,100 00	6 per cent.	-	-	$35 00	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value		
May, 1897, .	1	$6 06	390	$2,363 40	Dues capital, as per general ledger, . . .	$2,175 00
					Profits capital, as per general ledger, . .	23 40
					Unpaid dues, . .	165 00
Total, ...				$2,363 40	Total, ...	$2,363 40

Number of shares issued during the year, ... 390
Number of shares now in force, ... 390
Number of shares now borrowed upon, ... 23
Largest number of shares held by any one member, ... 10
Highest per centum of interest received during the year: 6.
Lowest per centum of interest received during the year: 6.
Present number of members, ... 110
Present number of borrowers, ... 5
Present number of non-borrowers, ... 105
Number of loans secured by first mortgage of real estate, . . . 3
Number of loans on shares, ... 2
Largest loan to any one member, ... $800 00
Smallest loan to any one member, ... 10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, . 14 14
Date of examination by commissioner: August 25.

WHITMAN CO-OPERATIVE BANK—WHITMAN.

Incorporated March 6, 1889. Commenced business March 11, 1889.

Amos S. Stetson, *President.* George D. Soule, *Secretary and Treasurer.*

Names of security committee:

Arthur Coleman, Charles D. Nash,
George D. Soule.

Regular meetings the second Monday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$91,950 00	Dues capital,	$86,018 00
Loans on shares,	5,325 00	Profits capital (all series),	17,350 75
Permanent expense account,	288 44	Interest,	619 78
Temporary expense account,	61 25	Premiums,	45 60
Real estate by foreclosure,	7,042 82	Fines,	25 43
Cash in hands of treasurer,	1,038 33	Withdrawal profits,	80 21
		Guaranty fund,	260 26
		Surplus,	1,305 81
	$105,705 84		$105,705 84

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$20,183 00	For real estate loans,	$23,950 00
interest,	5,464 38	share loans,	3,154 00
premiums,	402 10	dues capital withdrawn,	9,243 00
fines,	232 78	profits capital withdrawn,	1,261 64
transfer fees,	1 00	temporary expenses,	357 43
real estate loans repaid,	12,000 00	due borrowers account,	2,300 00
real estate loans eliminated by foreclosure,	5,800 00	real estate by foreclosure,	7,165 95
share loans repaid,	1,099 00	Cash on hand Oct. 30, 1897,	1,038 33
withdrawal profits,	316 50		
due borrowers account,	2,200 00		
real estate by foreclosure,	123 13		
Cash on hand Oct. 31, 1896,	648 46		
	$48,470 35		$48,470 35

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$68,750 00	6.30 per cent.	$4,550 00	6.90 per cent.	$3,575 00	6.30 per cent.
15,550 00	6.60 "	3,100 00	7.20 "	1,100 00	6 60 "
				650 00	6.90 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar , 1889, .	1	$136 06	108	$14,694 48	Dues capital, as per general ledger, . .	$86,018 00
Sept., 1889, .	2	126 03	83	10,460 49		
Mar., 1890, .	3	116 37	146	16,990 02	Profits capital, as per general ledger, . .	17,350 75
Sept., 1890, .	4	106 94	84	8,982 96		
Mar., 1891, .	5	97 81	111	10,856 91	Unpaid dues, . . .	916 00
Sept., 1891, .	6	88 94	23	2,045 62		
Mar., 1892, .	7	80 33	56	4,498 48		
Sept., 1892, .	8	72 01	58	4,176 58		
Mar., 1893, .	9	63 98	142	9,085 16		
Sept., 1893, .	10	56 23	31	1,743 13		
Mar., 1894, .	11	48 72	77	3,751 44		
Sept., 1894, .	12	41 44	95	3,936 80		
Mar., 1895, .	13	34 37	131	4,502 47		
Sept., 1895, .	14	27 51	115	3,163 65		
Mar., 1896, .	15	20 85	124	2,585 40		
Sept., 1896, .	16	14 38	77	1,107 26		
Mar., 1897, .	17	8 10	179	1,449 90		
Sept., 1897, .	18	2 00	122	244 00		
Dues paid in advance, . . .				10 00		
Total, ...				$104,284 75	Total, . . .	$104,284 75

Number of shares issued during the year, ...	334	
Number of shares now in force, ...	1,762	
Number of shares now borrowed upon, ...	593	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	291	
Number of shares forfeited during the year, ...	29	
Highest premium received during the year, ...		$0 20
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	63	
Present number of members, ...	279	
Present number of borrowers, ...	109	
Present number of non-borrowers, ...	170	
Number of loans secured by first mortgage of real estate, . . .	90	
Number of loans on shares, ...	31	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .		387 43

Date of examination by commissioner: March 18.

WINCHENDON CO-OPERATIVE BANK — WINCHENDON.

Incorporated Sept. 9, 1891. Commenced business Sept. 16, 1891.

FREDERICK W. RUSSELL, *President.* WALDO C. COREY, *Secretary.*
SILAS A. GREENWOOD, *Treasurer.*

Names of security committee:

AMOS S. LAMB, BENJ. M. WRIGHT,
JOHN SWEETSER.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$51,850 00	Dues capital,	$46,311 00
Loans on shares,	1,710 00	Profits capital (all series),	6,849 43
Permanent expense account,	25 00	Interest,	509 18
Temporary expense account,	7 20	Premiums,	5 40
Cash in hands of treasurer,	510 19	Fines,	2 27
		Transfer fees,	2 50
		Withdrawal profits,	18 96
		Guaranty fund,	221 54
		Surplus,	180 95
		Forfeited share account,	1 16
	$54,102 39		$54,102 39

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$13,357 00	For real estate loans,	$14,400 00
interest,	3,067 57	share loans,	2,281 00
premiums,	32 40	dues capital withdrawn,	3,807 00
fines,	73 55	dues capital retired,	2,877 00
transfer fees,	4 00	profits capital withdrawn,	496 80
real estate loans repaid,	6,090 00	profits capital retired,	582 00
share loans repaid,	2,276 00	temporary expenses,	105 52
withdrawal profits,	49 67	forfeited shares,	3 16
temporary loan,	500 00	temporary loan,	500 00
Cash on hand Oct. 31, 1896,	114 23	interest paid,	1 75
		Cash on hand Oct. 30, 1897,	510 19
	$25,564 42		$25,564 42

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$47,450 00	6.00 per cent.	$700 00	7.20 per cent.	$1,710 00	6.00 per cent.
3,700 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1891, .	1	$88 55	252	$22,314 60	Dues capital, as per general ledger, . .	$46,311 00
Mar., 1892, .	2	80 11	113	9,052 43		
Sept., 1892, .	3	71 92	33	2,373 36	Profits capital, as per general ledger, . .	6,849 43
Mar., 1893, .	4	63 97	52	3,326 44		
Sept., 1893, .	5	56 24	36	2,024 64	Unpaid dues, . .	99 00
Mar., 1894, .	6	48 74	42	2,047 08		
Sept., 1894, .	7	41 46	51	2,114 46		
Mar., 1895, .	8	34 39	65	2,235 35		
Sept., 1895, .	9	27 52	139	3,825 28		
Mar., 1896, .	10	20 85	83	1,730 55		
Sept., 1896, .	11	14 38	58	834 04		
Mar., 1897, .	12	8 10	132	1,069 20		
Sept., 1897, .	13	2 00	127	254 00		
Dues paid in advance, . . .				58 00		
Total, ...				$53,259 43	Total, . . .	$53,259 43

Number of shares issued during the year, ...	267
Number of shares now in force, ...	1,183
Number of shares now borrowed upon, ...	331
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	117
Number of shares retired during the year, ...	40
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	26
Present number of members, ...	231
Present number of borrowers, ...	65
Present number of non-borrowers, ...	166
Number of loans secured by first mortgage of real estate, . . .	62
Number of loans on shares, ...	15
Largest loan to any one member, ...	$2,100 00
Smallest loan to any one member, ...	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	125 52
Date of examination by commissioner: May 27.	

WINCHESTER CO-OPERATIVE BANK — WINCHESTER.

Incorporated Nov. 13, 1893. Commenced business Nov. 13, 1893.

L. C. Pattee, *President.* T. B. Cotter, *Secretary and Treasurer.*

Names of security committee:

N. T. Appolonio, Samuel S. Symmes,
F. J. O'Hara.

Regular meetings the first Monday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$62,750 00	Dues capital,	$60,169 00
Loans on shares,	2,830 00	Profits capital (all series),	5,959 36
Permanent expense account,	325 00	Guaranty fund,	110 00
Unpaid interest,	375 00	Surplus,	200 00
Cash in hands of treasurer,	227 98	Profit and loss,	69 62
	$66,507 98		$66,507 98

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$26,068 00	For real estate loans,	$37,900 00
interest,	3,237 17	share loans,	2,575 00
premiums,	162 90	dues capital withdrawn,	12,436 00
fines,	218 04	profits capital withdrawn,	1,029 74
transfer fees,	50	temporary expenses,	439 05
real estate loans repaid,	12,280 00	collateral loans,	22,000 00
share loans repaid,	1,985 00	Cash on hand Oct. 30, 1897,	227 98
withdrawal profits,	257 60		
collateral loans,	32,000 00		
Cash on hand Oct. 31, 1896,	398 56		
	$76,607 77		$76,607 77

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$62,150 00	6.30 per cent.	$600 00	6.60 per cent.	$2,830 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1893,	1	$54 24	546	$29,615 04	Dues capital, as per general ledger,	$60,169 00
May, 1894,	2	46 74	212	9,908 88		
Nov., 1894,	3	39 46	114	4,498 44	Profits capital, as per general ledger,	5,959 36
May, 1895,	4	32 39	171	5,538 69		
Nov., 1895,	5	25 52	203	5,180 56	Unpaid dues,	628 00
May, 1896,	6	18 85	365	6,880 25		
Nov., 1896,	7	12 38	245	3,033 10		
May, 1897,	8	6 10	324	1,976 40		
Dues paid in advance,				125 00		
Total,				$66,756 36	Total,	$66,756 36

Number of shares issued during the year,	604
Number of shares now in force,	2,180
Number of shares now borrowed upon,	427
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	450
Highest premium received during the year,	$0 05
Lowest premium received during the year,	05
Number of members withdrawn during the year,	46
Present number of members,	271
Present number of borrowers,	46
Present number of non-borrowers,	225
Number of loans secured by first mortgage of real estate,	38
Number of loans on shares,	16
Largest loan to any one member,	5,000 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,	499 05

Date of examination by commissioner: October 1.

WOBURN CO-OPERATIVE BANK — WOBURN.

Incorporated Feb. 21, 1887. Commenced business March 10, 1887.

James Skinner, *President.* A. W. Whitcher, *Secretary and Treasurer.*

Names of security committee:

H. C. Hall, J. H. Parker,
Lawrence Reade, F. W. Greydon,
Thomas Salmon.

Regular meetings the second Thursday of each month.

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans on real estate,	$188,800 00	Dues capital,	$169,923 00
Loans on shares,	5,585 85	Profits capital (all series),	38,816 61
Temporary expense account,	94 10	Interest,	714 99
Real estate by foreclosure,	4,600 00	Premiums,	41 00
Unpaid interest,	736 28	Fines,	80
Unpaid premiums,	48 55	Transfer fees,	1 75
Unpaid fines,	80 48	Withdrawal profits,	43 06
Cash in hands of treasurer,	12,292 33	Guaranty fund,	1,671 49
		Surplus,	1,001 88
		Forfeited share account,	7 16
		Suspense account,	15 85
	$212,237 59		$212,237 59

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$40,707 00	For real estate loans,	$35,700 00
interest,	12,215 55	share loans,	9,257 00
premiums,	763 58	dues capital withdrawn,	16,302 00
fines,	586 70	dues capital forfeited,	54 00
transfer fees,	7 50	dues capital retired,	18,951 00
real estate loans repaid,	32,400 00	profits capital withdrawn,	3,296 18
real estate loans eliminated by foreclosure,	1,800 00	profits capital forfeited,	3 78
share loans repaid,	10,837 26	profits capital retired,	7,141 70
withdrawal profits,	785 03	temporary expenses,	927 22
forfeiture profits,	99	forfeited shares,	59 69
forfeited shares,	56 79	real estate by foreclosure,	2,085 38
interest on deposits,	244 86	rent,	81 15
rent,	97 00	insurance,	74 50
insurance,	74 50	Cash on hand Oct. 30, 1897,	12,292 33
Cash on hand Oct. 31, 1896,	5,649 17		
	$106,225 93		$106,225 93

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$166,100 00	6.30 per cent.	$6,500 00	6.90 per cent.	$5,505 85	6.30 per cent.
15,700 00	6.60 "	500 00	7.20 "	80 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1887, .	1	$182 50	61	$11,132 50	Dues capital, as per general ledger, . .	$169,923 00
Oct., 1887, .	2	169 23	73	12,353 79		
April, 1888, .	3	158 07	84	13,277 88	Profits capital, as per general ledger, . .	38,816 61
Oct., 1888, .	4	147 33	63	9,281 79		
April, 1889, .	5	136 84	116	15,873 44	Unpaid dues, . . .	1,297 00
Oct., 1889, .	6	126 68	123	15,581 64		
April, 1890, .	7	116 85	75	8,763 75		
Oct., 1890, .	8	107 32	51	5,473 32		
April, 1891, .	9	98 02	170	16,663 40		
Oct., 1891, .	10	89 00	130	11,570 00		
April, 1892, .	11	80 27	186	14,930 22		
Oct., 1892, .	12	71 82	129	9,264 78		
April, 1893, .	13	63 64	179	11,391 56		
Oct., 1893, .	14	55 63	107	5,952 41		
April, 1894, .	15	48 06	369	17,734 14		
Oct., 1894, .	16	40 67	250	10,167 50		
April, 1895, .	17	33 51	269	9,014 19		
Oct., 1895, .	18	26 59	68	1,808 12		
April, 1896, .	19	19 89	142	2,824 38		
Oct., 1896, .	20	13 39	330	4,418 70		
April, 1897, .	21	7 10	291	2,066 10		
Oct., 1897, .	22	1 00	195	195 00		
Dues paid in advance, . . .				298 00		
Total, ...				$210,036 61	Total, . . .	$210,036 61

Number of shares issued during the year, ...	591
Number of shares now in force, ...	3,461
Number of shares now borrowed upon, ...	1,164
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	393
Number of shares forfeited during the year, ...	9
Number of shares retired during the year, ...	168
Highest per centum of interest received during the year: 6.30.	
Lowest per centum of interest received during the year: 6.30.	
Number of members withdrawn during the year, ...	52
Present number of members, ...	482
Present number of borrowers, ...	146
Present number of non-borrowers, ...	336
Number of loans secured by first mortgage of real estate, . . .	150
Number of loans on shares, ...	20
Largest loan to any one member, ...	$4,200 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	927 22
Date of examination by commissioner: January 29.	

WOLLASTON CO-OPERATIVE BANK—QUINCY (WOLLASTON).

Incorporated April 8, 1889. Commenced business April 16, 1889.

SMITH B. HARRINGTON, *President.* HERBERT W. PINKHAM, *Secretary and Treasurer.*

Names of security committee:

QUINCY A. FAUNCE, HERBERT T. WHITMAN,
ALBERT G. OLNEY.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$162,650 00	Dues capital,	$154,686 00
Loans on shares,	16,015 00	Profits capital (all series),	27,594 03
Permanent expense account,	40 00	Interest,	227 17
Real estate by foreclosure,	2,073 03	Premiums,	22 40
Unpaid fines,	31 46	Transfer fees,	25
Cash in hands of treasurer,	2,919 50	Withdrawal profits,	204 81
		Guaranty fund,	760 00
		Surplus,	97 16
		Retired share account,	137 17
	$183,728 99		$183,728 99

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$49,274 00	For real estate loans,	$59,450 00
interest,	10,046 57	share loans,	12,100 00
premiums,	799 35	dues capital withdrawn,	15,433 00
fines,	410 11	dues capital forfeited,	234 00
transfer fees,	8 50	dues capital retired,	14,158 00
real estate loans repaid,	32,500 00	profits capital withdrawn,	1,967 87
real estate loans eliminated by foreclosure,	3,500 00	profits capital forfeited,	16 74
share loans repaid,	13,610 00	profits capital retired,	3,655 38
withdrawal profits,	490 77	temporary expenses,	1,104 58
forfeiture profits,	4 14	permanent expenses,	40 00
rents,	26 40	forfeited shares,	3 00
real estate by foreclosure,	3,200 00	interest on retired shares,	202 03
insurance cancelled,	26 96	real estate by foreclosure,	3,461 44
retired share account,	137 17	taxes and repairs,	172 93
Cash on hand Oct. 31, 1896,	884 50	Cash on hand Oct. 30, 1897,	2,919 50
	$114,918 47		$114,918 47

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$111,050 00	6.30 per cent.	$3,600 00	7.20 per cent.	$9,055 00	6.30 per cent.
41,650 00	6.60 "	550 00	7.50 "	4,855 00	6.60 "
5,200 00	6.90 "	600 00	7.80 "	1,005 00	6.90 "
				350 00	7.20 "
				750 00	7.80 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1889,	1	$136 57	149	$20,348 93	Dues capital, as per general ledger,	$154,686 00
Oct., 1889,	2	126 42	132	16,687 44		
April, 1890,	3	116 58	121	14,106 18	Profits capital, as per general ledger,	27,594 03
Oct., 1890,	4	107 03	76	8,134 28		
April, 1891,	5	97 78	95	9,289 10	Unpaid dues,	1,198 00
Oct., 1891,	6	88 82	91	8,082 62		
April, 1892,	7	80 14	149	11,940 86		
Oct., 1892,	8	71 74	246	17,648 04		
April, 1893,	9	63 60	153	9,730 80		
Oct., 1893,	10	55 71	63	3,509 73		
April, 1894,	11	48 09	275	13,224 75		
Oct., 1894,	12	40 70	229	9,320 30		
April, 1895,	13	33 56	366	12,282 96		
Oct., 1895,	14	26 63	295	7,855 85		
April, 1896,	15	19 92	484	9,641 28		
Oct., 1896,	16	13 41	464	6,222 24		
April, 1897,	17	7 11	697	4,955 67		
Oct., 1897,	18	1 00	343	343 00		
Dues paid in advance,				154 00		
Total,				$183,478 03	Total,	$183,478 03

Number of shares issued during the year,	1,211	
Number of shares now in force,	4,428	
Number of shares now borrowed upon,	1,364	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	601	
Number of shares forfeited during the year,	18	
Number of shares retired during the year,	162	
Highest premium received during the year,		$0 15
Lowest premium received during the year,		05
Number of members withdrawn during the year,	93	
Present number of members,	490	
Present number of borrowers,	139	
Present number of non-borrowers,	351	
Number of loans secured by first mortgage of real estate,	119	
Number of loans on shares,	104	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		1,124 58

Date of examination by commissioner: January 14.

WORCESTER CO-OPERATIVE BANK—WORCESTER.

Incorporated Oct. 19, 1877. Commenced business Oct. 19, 1877.

STEPHEN C. EARLE, *President.* T. J. HASTINGS, *Secretary and Treasurer.*

Names of security committee:

HENRY BRANNON, M. S. BEAMAN,
H. H. BIGELOW.

Regular meetings the third Monday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$415,315 00	Dues capital,	$379,123 00
Loans on shares,	7,970 00	Profits capital (all series),	71,814 27
Temporary expense account,	543 95	Fines,	83 07
Real estate by foreclosure,	20,421 98	Transfer fees,	1 50
Unpaid interest,	35 49	Guaranty fund,	3,750 00
Cash in hands of treasurer,	18,441 25	Surplus,	7,809 98
		Forfeited share account,	101 19
		Rent,	44 66
	$462,727 67		$462,727 67

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$108,866 00	For real estate loans,	$99,050 00
interest,	28,831 28	share loans,	7,120 00
fines,	1,052 96	dues capital withdrawn,	58,891 00
transfer fees,	12 00	dues capital retired,	44,394 00
real estate loans repaid,	134,427 88	dues capital matured,	29,340 00
real estate loans eliminated by foreclosure,	1,895 23	profits capital withdrawn,	9,098 71
real estate loans eliminated by maturity of shares,	3,400 00	profits capital retired,	9,422 35
share loans repaid,	9,535 00	profits capital matured,	13,224 63
withdrawal profits,	826 48	temporary expenses,	2,466 29
expense account,	208 00	forfeited shares,	1 26
rent,	864 33	interest on retired shares,	538 44
profit and loss account,	117 36	profit and loss account,	462 95
real estate by foreclosure,	3,094 34	real estate by foreclosure,	1,975 94
Cash on hand Oct. 31, 1896,	1,295 96	Cash on hand Oct. 30, 1897,	18,441 25
	$294,426 82		$294,426 82

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount	Rate.
$243,865 00	6 per cent.	$100 00	10 per cent.	$4,790 00	6 per cent
86,900 00	6⅛ "	100 00	10⅛ "	740 00	6⅛ "
15,000 00	6¼ "			205 00	6¼ "
25,500 00	6⅜ "			750 00	6⅜ "
12,450 00	6½ "			350 00	6½ "
6,850 00	6¾ "			450 00	6⅝ "
20,000 00	6⅝ "			100 00	6¾ "
2,400 00	7 "			50 00	6⅞ "
1,000 00	7½ "			100 00	7 "
400 00	7⅛ "			325 00	7⅛ "
250 00	7⅞ "			60 00	7⅜ "
500 00	8 "			50 00	7⅝ "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1886, .	13	$188 93	89	$16,814 77	Dues capital, as per general ledger, . .	$379,123 00
April, 1887, .	14	177 20	105	18,606 00		
Oct., 1887, .	15	165 89	101	16,754 89	Profits capital, as per general ledger, . .	71,814 27
April, 1888, .	16	154 94	120	18,592 80		
Oct., 1888, .	17	144 33	102	14,721 66	Unpaid dues, . .	2,827 00
April, 1889, .	18	134 07	119	15,954 33		
Oct., 1889, .	19	124 19	111	13,785 09		
April, 1890, .	20	114 65	177	20,293 05		
Oct., 1890, .	21	105 39	115	12,119 85		
April, 1891, .	22	96 41	206	19,860 46		
Oct , 1891, .	23	87 70	459	40,254 30		
April, 1892, .	24	79 24	440	34,865 60		
Oct., 1892, .	25	71 02	439	31,177 78		
April, 1893, .	26	63 05	455	28,687 75		
Oct., 1893, .	27	55 30	394	21,788 20		
April, 1894, .	28	47 78	684	32,681 52		
Oct., 1894, .	29	40 48	608	24,611 84		
April, 1895, .	30	33 41	827	27,630 07		
Oct., 1895, .	31	26 54	521	13,827 34		
April, 1896, .	32	19 86	649	12,889 14		
Oct., 1896, .	33	13 39	757	10,136 23		
April, 1897, .	34	7 10	916	6,503 60		
Oct., 1897, .	35	1 00	882	882 00		
Dues paid in advance, . . .				326 00		
Total, ...				$453,764 27	Total, . . .	$453,764 27

Number of shares issued during the year, ...	1,961
Number of shares now in force, ...	9,276
Number of shares now borrowed upon, ...	2,331
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	1,582

Number of shares retired during the year,	566	
Number of shares matured during the year,	213	
Highest per centum of interest received during the year: 10.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	190	
Present number of members,	1,073	
Present number of borrowers,	218	
Present number of non-borrowers,	855	
Number of loans secured by first mortgage of real estate,	255	
Number of loans on shares,	52	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897,		2,352 94
Date of examination by commissioner: May 4.		

WORKINGMEN'S CO-OPERATIVE BANK — BOSTON.

Incorporated June 9, 1880. Commenced business June 11, 1880.

ROBERT TREAT PAINE, *President.* FRANK E. BURBANK, *Secretary.*
FRANCIS B. SEARS, *Treasurer.*

Names of security committee:

JAMES L. POPE, WILLIAM H. TARBOX,
JAMES D. MCLELLAN.

Regular meetings the second Friday of each month.

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$715,300 00	Dues capital,	$676,202 00
Loans on shares,	25,200 00	Profits capital (all series),	121,693 60
Temporary expense account,	936 45	Interest,	3,213 17
Real estate by foreclosure,	25,156 82	Fines,	62 78
Unpaid premiums,	5 45	Transfer fees,	1 50
Office furniture,	64 75	Withdrawal profits,	516 55
Profit and loss,	9 13	Retired shares,	634 13
Mortgages,	18,235 00	Forfeited share account,	287 17
Personal accounts,	14,093 02	Guaranty fund,	5,227 00
Cash in hands of treasurer,	18,915 50	Surplus,	6,848 82
		Personal accounts,	30 24
		Security committee,	255 00
		Fire loss,	1,084 55
		Cash received on account of November,	1,859 61
	$817,916 12		$817,916 12

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1897.

Receipts.		Disbursements.	
From dues capital,	$219,355 00	For real estate loans,	$195,360 00
interest,	51,508 48	share loans,	25,000 00
premiums,	1,017 82	dues capital withdrawn,	92,670 00
fines,	2,495 28	dues capital forfeited,	3,901 00
transfer fees,	7 25	dues capital retired,	77,711 00
real estate loans repaid,	183,555 00	dues capital matured,	39,770 00
real estate loans eliminated by foreclosure,	39,200 00	profits capital withdrawn,	12,552 57
		profits capital forfeited,	470 26
real estate loans eliminated by maturity of shares,	21,600 00	profits capital retired,	20,954 03
		profits capital matured,	19,311 30
share loans repaid,	21,700 00	temporary expenses,	4,194 55
withdrawal profits,	3,251 28	matured shares,	37,674 41
forfeited shares,	142 88	forfeited shares,	106 88
real estate by foreclosure,	31,039 82	interest,	484 54
		fines,	3 27
retired shares,	99,403 52	real estate by foreclosure,	64,885 58
insurance losses,	1,791 55	retired shares,	98,770 39
rent,	264 09	insurance,	162 77
matured shares,	37,566 99	taxes,	881 81
security committee,	277 50	real estate repairs, etc.,	14 24
mortgages,	1,210 00	insurance losses,	834 59
personal accounts,	1,620 11	security committee,	615 00
profits,	251 33	withdrawal profits,	60 24
profit and loss,	200 00	interest on estates,	1,330 02
expenses,	12 26	trustee account,	62 77
		cash error,	1 00
receipts on account of November meeting,	1,859 61	deeds, etc.,	27 26
		personal accounts,	1,722 20
Cash on hand Oct. 31, 1896,	3,188 08	commission,	45 00
		advertising real estate sales,	139 53
		profit and loss,	222 13
		surplus,	591 39
		mortgages,	2,800 00
		premium,	7 87
		office furniture,	64 75
		legal expenses,	200 00
		Cash on hand Oct. 30, 1897,	18,915 50
	$722,517 85		$722,517 85

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$4,000 00	5.00 per cent.	$3,300 00	7.20 per cent.	$18,500 00	6.00 per cent.
479,100 00	6.00 "	1,000 00	7.25 "	3,350 00	6.25 "
65,250 00	6.25 "	6,100 00	7.50 "	550 00	6.30 "
66,150 00	6.30 "	3,800 00	7.80 "	1,150 00	6.50 "
14,700 00	6.50 "	1,000 00	8.00 "	150 00	6.75 "
40,050 00	6.60 "	1,200 00	8.10 "	550 00	7.00 "
4,200 00	6.75 "	1,200 00	8.40 "	500 00	7.25 "
20,550 00	6.90 "	200 00	12.50 "	50 00	7.75 "
3,500 00	7.00 "			150 00	8.00 "
				50 00	8.25 "
				200 00	9.25 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1886, .	14	$189 48	93	$17,621 64	Dues capital, as per general ledger, . . .	$676,202 00
June, 1887, .	15	177 40	103	18,272 20		
Dec., 1887, .	16	165 72	145	24,029 40	Profits capital, as per general ledger, . .	121,693 60
June, 1888, .	17	154 44	157	24,247 08		
Dec., 1888, .	18	143 54	196	28,133 84	Unpaid dues, . . .	7,379 00
June, 1889, .	19	132 99	245	32,582 55		
Dec., 1889, .	20	122 81	283	34,755 23		
June, 1890, .	21	113 00	308	34,804 00		
Dec., 1890, .	22	103 49	343	35,497 07		
June, 1891, .	23	94 30	526	49,601 80		
Dec., 1891, .	24	85 44	554	47,333 76		
June, 1892, .	25	76 87	380	29,210 60		
Sept., 1892, .	26	72 70	342	24,863 40		
Dec., 1892, .	27	68 59	483	33,128 97		
Mar., 1893, .	28	64 54	607	39,175 78		
June, 1893, .	29	60 57	448	27,135 36		
Sept., 1893, .	30	56 66	283	16,034 78		
Dec., 1893, .	31	52 83	342	18,067 86		
Mar., 1894, .	32	49 06	622	30,515 32		
June, 1894, .	33	45 35	706	32,017 10		
Sept., 1894, .	34	41 70	472	19,682 40		
Dec., 1894, .	35	38 10	723	27,546 30		
Mar., 1895, .	36	34 56	845	29,203 20		
June, 1895, .	37	31 07	603	18,735 21		
Sept., 1895, .	38	27 64	891	24,627 24		
Dec., 1895, .	39	24 26	681	16,521 06		
Mar., 1896, .	40	20 93	837	17,518 41		
June, 1896, .	41	17 65	734	12,955 10		
Sept., 1896, .	42	14 42	803	11,579 26		
Dec , 1897, .	43	11 24	848	9,531 52		
Mar., 1897, .	44	8 11	1,591	12,903 01		
June, 1897, .	45	5 03	805	4,049 15		
Sept., 1897, .	46	2 00	608	1,216 00		
Dues paid in advance, . . .				2,179 00		
Total, ...				$805,274 60	Total, . . .	$805,274 60

Number of shares issued during the year, ...	4,691
Number of shares now in force, ...	17,607
Number of shares now borrowed upon, ...	4,434
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	3,663
Number of shares forfeited during the year, ...	391
Number of shares retired during the year, ...	914
Number of shares matured during the year, ...	296
Highest per centum of interest received during the year: 9¾.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	400
Present number of members, ...	1,993
Present number of borrowers, ...	421
Present number of non-borrowers, ...	1,572
Number of loans secured by first mortgage of real estate, . . .	393
Number of loans on shares, ...	112
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1897, .	4,182 29
Date of examination by commissioner: February 23.	

CONSOLIDATED BALANCE SHEET,

OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans on real estate,	$21,835,114 08	Dues capital,	$20,319,075 96
Loans on shares,	962,510 18	Profits capital (all series),	3,709,416 21
Permanent expense account,	11,638 09	Interest,	153,545 47
Temporary expense account,	13,344 22	Premiums,	6,917 35
Real estate by foreclosure,	531,041 25	Fines,	5,380 34
Unpaid dues,	21,529 00	Transfer fees,	62 25
Unpaid interest,	114,671 35	Withdrawal profits,	8,487 03
Unpaid premiums,	5,265 61	Forfeiture profits,	408 37
Unpaid fines,	9,427 17	Surplus,	190,682 59
Notes and bonds of cities and towns,	125,364 76	Guaranty fund,	145,692 84
Mortgages,	77,750 36	Forfeited share account,	11,331 65
Sundry assets,	17,971 57	Advance payments,	5,311 74
Cash,	872,215 54	Matured share account,	12,907 48
		Retired share account,	2,931 74
		Due on mortgage loans,	15,561 39
		Sundry liabilities,	10,130 77
	$24,597,843 18		$24,597,843 18

Number of shares issued during the year,	130,314	
Number of shares now in force,	509,115	
Number of shares now borrowed upon,	142,437	
Number of shares withdrawn during the year,	90,240	
Number of shares forfeited during the year,	3,504	
Number of shares retired during the year,	18,346	
Number of shares matured during the year,	2,454	
Number of members withdrawn during the year,	11,542	
Present number of members,	65,419	
Present number of borrowers,	17,656	
Present number of non-borrowers,	47,763	
Number of loans secured by first mortgage of real estate,	15,703	
Number of loans on shares,	4,844	
Expenses for the year ending Oct. 31, 1896,		$116,960 21
Amount of profits credited to shares during the year,		1,340,393 09

Total Amount of Loans at Specified Rates of Interest.

Rate.	Real Estate Loans.	Share Loans.	Rate.	Real Estate Loans.	Share Loans.
5	$255,590 00	$11,969 00	7.10	$600 00	-
5 1-16	2,200 00	-	7 1-8	7,100 00	$375 00
5 1-8	15,650 00	50 00	7.14	2,925 00	-
5 1-4	165,901 42	6,526 00	7.20	217,175 00	9,290 00
5 3-8	600 00	-	7 1-4	2,100 00	1,400 00
5 1-2	220,845 00	10,728 00	7.26	300 00	120 00
5 5-8	500 00	50 00	7.32	7,650 00	160 00
5 3-4	64,470 00	7,787 00	7 3-8	4,500 00	60 00
5.80	14,200 00	500 00	7.44	1,400 00	-
5 7-8	2,200 00	-	7 1-2	183,364 64	7,640 00
5 9-10	8,000 00	-	7.56	450 00	60 00
6	6,366,067 12	332,976 33	7 5-8	600 00	50 00
6.06	276,718 71	20,575 00	7.68	300 00	50 00
6.10	36,650 00	1,625 00	7 3-4	3,900 00	250 00
6 1-9	5,000 00	-	7.80	29,540 00	3,980 00
6.12	335,550 00	6,985 00	7 7-8	250 00	-
6 1-8	232,490 00	5,385 00	7.92	1,900 00	50 00
6 1-7	-	250 00	8	2,900 00	180 00
6.18	41,472 94	950 00	8.04	100 00	-
6.20	23,350 00	-	8.10	16,325 00	50 00
6.24	54,825 00	4,880 00	8.16	-	50 00
6 1-4	269,783 00	12,195 00	8 1-4	2,200 00	150 00
6.30	9,459,343 00	381,768 85	8 40	10,375 00	865 00
6.36	50,100 00	1,300 00	8.50	550 00	-
6 3-8	69,950 00	1,485 00	8.52	100 00	-
6.40	18,150 00	1,100 00	8.60	-	25 00
6.42	18,550 00	900 00	8.70	6,500 00	490 00
6.48	295,150 00	14,628 00	8 3-4	2,000 00	-
6 1-2	194,720 00	10,015 00	8 7-8	50 00	-
6.54	12,300 00	610 00	9	1,350 00	50 00
6.60	1,995,260 00	76,912 00	9.06	-	50 00
6 5-8	40,475 00	650 00	9 1-4	750 00	200 00
6.66	14,775 00	60 00	9.30	600 00	50 00
6.70	1,200 00	85 00	9.60	750 00	-
6.72	26,483 25	620 00	9.72	500 00	-
6 3-4	24,250 00	1,200 00	9.90	200 00	-
6.78	4,475 00	20 00	10	100 00	50 00
6.84	16,900 00	150 00	10 1-8	100 00	50 00
6 7-8	2,600 00	100 00	10 1-2	600 00	-
6.90	632,715 00	13,600 00	10.68	100 00	-
6.96	8,425 00	1,080 00	11 5-8	100 00	-
7	42,475 00	6,350 00	12 1-2	200 00	-
7 02	1,200 00	680 00			
7.08	3,050 00	20 00		$21,835,114 08	$962,510 18

STATEMENTS

OF

COLLATERAL LOAN AND MORTGAGE LOAN

AND

INVESTMENT COMPANIES.

COLLATERAL LOAN COMPANY — BOSTON.

Incorporated April 5, 1859.

FRANCIS D. COBB, *President.* LUTHER S. MOORE, *Cashier.*

Directors:

FRANCIS D. COBB, LAWRENCE TUCKER,
JOHN P. LYMAN, JOHN O. SHAW, Jr.,
LUTHER S. MOORE.
S. STILLMAN BLANCHARD, *Director for State.*
ROBERT F. CLARK, *Director for the City of Boston.*

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans outstanding,	$362,854 73	Capital stock,	$200,000 00
Cash on hand,	3,236 20	Reserve fund,	90,000 00
Expense,	14,318 96	Notes payable,	42,000 00
General interest,	960 51	Auction reserve,	9,185 89
State tax,	4,056 33	Interest,	46,656 97
Rent,	5,471 20	Profit and loss,	1,641 03
City of Boston, Mass.. bonds,*	11,000 00	Insurance fund,	31,082 50
State of Massachusetts bonds,*	10,000 00		
Boston & Maine R.R. bonds,*	4,000 00		
Branch office,	4,668 46		
	$420,566 39		$420,566 39

* Investment of insurance fund.

Date of examination: December 10.

WORCESTER COLLATERAL LOAN ASSOCIATION — WORCESTER.

Incorporated April 17, 1896.

HENRY L. PARKER, *President.* CHARLES E. BURNHAM, *Treasurer.*

Directors:

LYMAN A. ELY, C. THORNTON DAVIS,
A. L. D. BUXTON, HENRY L. PARKER,
CHARLES E. BURNHAM.
JOHN T. BRIERLY, *Director for State.*
DANIEL PARLIN, *Director for the City of Worcester.*

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans,	$24,239 60	Capital stock,	$20,000 00
Cash on hand,	611 80	Notes payable,	4,000 00
Fixtures,	154 56	Risk fund,	95 80
		Guaranty fund,	284 98
		Undivided profits,	625 18
	$25,005 96		$25,005 96

Date of examination: December 2.

WORKINGMEN'S LOAN ASSOCIATION — BOSTON.

Incorporated March 8, 1888.

ROBERT TREAT PAINE, *President.* FRANCIS B. SEARS, *Vice-President.*
ROBERT TREAT PAINE, 2d, *Treasurer.* ARTHUR LYMAN, *Clerk.*

Directors:

EDMUND BILLINGS,
HERBERT LYMAN,
HENRY B. CABOT,
WM. ENDICOTT, 3d,
CHAS. W. HUBBARD,
ARTHUR S. JOHNSON,
JOSEPH LEE,
ARTHUR LYMAN,
JOHN F. MOORS,
CHAS. L. YOUNG,
ROBERT TREAT PAINE,
ROBERT TREAT PAINE, Jr.,
ROBERT TREAT PAINE, 2d,
FRANCIS B. SEARS.
SAMUEL CARR, *Director for State.*
CHARLES C. JACKSON, *Director for the City of Boston.*

BALANCE SHEET OCTOBER 30, 1897.

ASSETS.		LIABILITIES.	
Loans,	$162,318 73	Capital stock,	$102,500 00
Cash on hand,	3,240 10	Notes payable,	43,000 00
Expenses,	787 63	Profit and loss,	346 88
		Unclaimed balance,	350 00
		State tax,	644 81
		Interest,	1,628 88
		Undivided profits,	4,122 92
		Risk fund,	1,132 75
		Guaranty fund,	12,620 22
	$166,346 46		$166,346 46

Date of examination: December 10.

NATIONAL MORTGAGE AND DEBENTURE COMPANY — BOSTON.

W. X. Fuller, *President.* Charles A. Rogers, *Treasurer.*

Balance Sheet October 30, 1897.

Assets.		Liabilities.	
Loans secured by first liens on real estate,	$46,603 44	Capital stock paid in,	$258,900 00
Securities pledged for debenture bonds,	559,329 40	Guaranty fund,	3,300 00
Matured interest due on same,	21,243 39	Suspense account,	356 80
Commission notes secured by second liens on real estate,	34,723 62	Debenture bonds, outstanding,	488,988 00
Sixty shares capital stock of National Mortgage and Debenture Company taken in settlement of claims,	1,500 00	Coupons on same not presented,	416 85
Real estate acquired by foreclosure,	65,919 24	Certificates of deposit bearing interest (money borrowed),	500 00
Other real estate,	1,609 32	Bills payable,	64,317 62
Furniture, fixtures and supplies,	3,883 49	Due sundry persons,	3,444 19
Past due interest remitted for but not paid to us,	28,011 50		
Bills receivable,	554 31		
Cash on hand and in banks,	54 56		
Due from sundry persons,	501 79		
Profit and loss account,	56,289 40		
	$820,223 46		$820,223 46

How much of its capital stock is owned by officers of the company? $12,500.

How much, if any, of the capital stock owned by its officers is pledged to the company as collateral? None.

State the section of country in which loans are made, giving principal counties: Colorado, — Arapahoe, Boulder, Carbon, Delta, Garfield, Grand, Grover, La Plata, Laramie, Morgan, Rio Blanco, Weld, Yuma; Dakota, — Beadle, Brookings, Brown, Clark, Codington, Davison, Edmunds, Hamblin, Lake, Lincoln, Marshall, McPherson, Spink; Kansas, — Allen, Anderson, Barton, Bourbon, Butler, Chautauqua, Cherokee, Clark, Clay, Coffee, Cowley, Crawford, Dickinson, Douglas, Edwards, Elk, Ellsworth, Ellis, Ford, Garfield, Graham, Gray, Harvey, Harper, Hodgeman, Jackson, Jefferson, Kingman, Kiowa, Lincoln, Lyon, Marion, Meade, Mitchell, Morris, Neosha, Osborne, Ottawa, Pawnee, Pottawatomie, Pratt, Reno, Rice, Rooks, Rush, Russell, Saline, Shawnee, Stafford, Wilson, Woodson; Florida, — Putnam; Michigan, — Delta, Mackinaw, Schoolcraft; Minnesota, — Murray, Pipestone; Missouri, — Holt; Nebraska, — Butler, Dodge, Hayes, Holt; Wyoming, — Laramie.

Total amount of loans to date, approximating,		$3,500,000 00
Number and amount of loans extended the past two years: Cannot answer.		
Total amount of loans unpaid and outstanding,	Guaranteed,	None.
	Unguaranteed,	Cannot answer.
Total amount in process of foreclosure: Cannot answer.		
Total amount of debentures certified,		$501,988 00
Less amount on hand and with agents,		13,000 00
Total liability for debenture bonds,		488,988 00

APPENDIX.

STATUTES

OF THE

Commonwealth of Massachusetts

RELATING TO

CO-OPERATIVE BANKS.

STATUTES

RELATING TO

CO-OPERATIVE BANKS.

ORGANIZATION.

(P. S., Chapter 117, Sections 1, 2, 3, 4.)

[As amended by Acts of 1890, Chapter 243, and Acts of 1883, Chapter 98.]

Corporations for accumulation of savings of members and lending funds to members.

SECTION 1. Twenty-five or more persons who associate themselves together by an agreement in writing with the intention of forming a corporation for the purpose of accumulating the savings of its members paid into such corporation in fixed periodical instalments and lending to its members the funds so accumulated shall, by and with the consent of the board of commissioners of savings banks, become a corporation upon complying with the provisions of the three following sections.

Agreement, what to set forth.

SECT. 2. The agreement shall set forth the fact that the subscribers thereto associated themselves with the intention of forming a corporation; the name by which the corporation shall be known; the purpose for which it is formed; the town or city, which shall be within this Commonwealth, in which it is located; and the limit of capital to be accumulated.

Name.

SECT. 3. The name shall be one not previously in use by any existing corporation established under the laws of this Commonwealth, and shall be changed only by act of the General Court. The words "co-operative bank" shall form a part of the name.

Corporation, how organized.

SECT. 4. The provisions of sections eighteen, twenty, and twenty-one of chapter one hundred and six shall

apply to such corporations, except that, in the certificate signed by the secretary of the Commonwealth, the limit of capital to be accumulated, as fixed in the agreement of association, shall be inserted, instead of the amount of the capital, that the certificate required by said section twenty-one to be filed and recorded may be signed and sworn to by the presiding and financial officers, and a majority at least of the officers possessing the powers of directors by whatever name they may be called, and that the fees to be paid for filing and recording the certificates required by said section twenty-one, including the issuing of the certificate of organization, shall be five dollars.

CAPITAL.

(P. S., Chapter 117, Section 5.)

Limit of capital.

SECT. 5. The capital to be accumulated shall not exceed one million dollars, and shall be divided into shares of the ultimate value of two hundred dollars each. The

Plans of issuing stock, etc.

shares may be issued in quarterly, half-yearly, or yearly series, in such amounts and at such times as the members may determine. No person shall hold more than twenty-five shares in the capital of any one such corporation. No shares of a prior series shall be issued after the issue of a new series.

(Acts of 1887, Chapter 216, Section 1.)

Limitation of capital.

The limitation of capital to be accumulated in any co-operative bank now organized or hereafter formed under the provisions of chapter one hundred and seventeen of the Public Statutes shall be held to apply to capital actually paid in, and no such bank shall be restrained from issuing shares so long as the capital actually paid in on shares is not in excess of one million dollars.

OFFICERS.

(P. S., Chapter 117, Section 6.)

By-laws. Officers to hold office until successors are elected.

SECT. 6. The number, title, duties and compensation of the officers of the corporation, their terms of office, the

time of their election, as well as the qualifications of electors, and time of each periodical meeting of the officers and members, shall be determined by the by-laws; but no member shall be entitled to more than one vote at any election. All officers shall continue in office until their successors are duly elected, and no corporation shall expire from neglect on its part to elect officers at the time prescribed by the by-laws.

(Acts of 1885, Chapter 121, Section 1.)

In any co-operative bank now or hereafter formed under the provisions of chapter one hundred and seventeen of the Public Statutes, the offices of secretary and treasurer may be held by one and the same person.

One person may be both secretary and treasurer.

MEETINGS.

(P. S., Chapter 117, Section 7.)

Sect. 7. The officers shall hold stated monthly meetings. At or before each of these meetings every member shall pay to the corporation, as a contribution to its capital, one dollar as dues upon each share held by him until the share reaches the ultimate value of two hundred dollars, or is withdrawn, cancelled, or forfeited. Payment of dues on each series shall commence from its issue.

Monthly meetings. Dues.

WITHDRAWALS.

(Acts of 1887, Chapter 216, Sections 2, 3.)

Sect. 2. A member may withdraw his unpledged shares at any time by giving thirty days' notice of his intention so to do, written in a book held and provided by the corporation for that purpose. Upon such withdrawal the shareholder's account shall be settled as follows: — From the amount then standing to the credit of the shares to be withdrawn there shall be deducted all fines, a proportionate part of any unadjusted loss, together with such proportion of the profits previously credited to the shares as the by-laws may provide, and such shareholders shall be paid the balance: *provided*,

Withdrawal of shares.

that at no time shall more than one-half of the funds in the treasury be applicable to the demands of withdrawing members without the consent of the directors.

Directors may retire unpledged shares.

The directors may, at their discretion, under rules made by them, retire the unpledged shares of any series at any time after four years from the date of their issue, by enforcing the withdrawal of the same; but whenever there shall remain in any series, at the expiration of five years after the date of its issue, an excess above one hundred unpledged shares, then it shall be the duty of the directors to retire annually twenty-five per centum of such excess existing at said expiration of five years after the date of its issue, so that not more than one hundred unpledged shares shall remain in such series at the expiration of nine years from the date of its issue, and thereafter the directors may in their discretion retire such other unpledged shares as they consider the best interests of the bank to require: *provided*, that whenever under the provisions of this section the withdrawal of shares is to be enforced the shares to be retired shall be determined by lot, and the holders thereof shall be paid the full value of their shares, less all fines and a proportionate part of any unadjusted loss; *provided also*, that shares pledged for share loans shall be treated as unpledged shares.

SHARES IN NAME OF MINORS.

Shares issued in the name of a minor.

SECT. 3. Shares may be issued in the name of a minor, and if so issued may, at the discretion of the directors, be withdrawn, in manner as provided in section two of this act [chap. 216, Acts of 1887], by such minor, the parent or guardian of such minor, and in either case payments made on such withdrawals of shares shall be valid.

Shares held in trust.

When a share or shares are held by any one in trust for another, the name and residence of the person for whom such share or shares are held shall be disclosed; and the account shall be kept in the name of such holder as trustee for such person: and, if no other notice of the existence and terms of such trust has been given in writ-

ing to the corporation, in the event of the death of the trustee, such shares may be withdrawn by the person for whom such deposit was made or by his legal representatives.

MATURITY OF SHARES.

(P. S., Chapter 117, Section 9.)

[As amended by Acts of 1887, Chapter 216, Section 5, and Acts of 1882, Chapter 251.]

Shares, when matured.

SECT. 9. When each unpledged share of a given series reaches the value of two hundred dollars, all payments of dues thereon shall cease, and the holder thereof shall be paid out of the funds of the corporation two hundred dollars thereof, with interest at the rate of six per cent. a year from the time of such maturity to the time of payment: *provided*, that at no time shall more than one-half of the funds in the treasury be applicable to the payment of such matured shares without the consent of the directors; *provided further*, that when any series of shares, either pledged or unpledged, reaches maturity between the dates of adjustment of profits, or whenever shares are retired between such dates, the holders of such shares shall in addition to the value thereof, be entitled to interest at the rate of six per cent. per annum for all full months from the date of the preceding adjustment, and that before paying matured shares all arrears and fines shall be deducted.

HOW MONEYS MAY BE LENT OR INVESTED.

(P. S., Chapter 117, Section 10.)

[As amended by Acts of 1890, Chapter 78, and Acts of 1896, Chapter 277.]

Moneys to be lent by monthly sales; how invested, if unsold.

SECT. 10. The moneys accumulated, after due allowance for all necessary expenses and the cancellation of shares, shall at each stated monthly meeting be offered to the members according to the premiums bid by them for priority of right to a loan. Each member whose bid is accepted shall be entitled upon giving proper security to receive a loan of two hundred dollars for each unpledged share held by him, or such fractional part of two hundred dollars as the by-laws may allow. If any money

so offered for sale remains unsold the directors may invest the same in any of the securities named in the second clause of section twenty-one of chapter three hundred and seventeen of the acts of the year eighteen hundred and ninety-four, or may loan the same upon first mortgages of real estate situated in this Commonwealth, upon the conditions imposed upon co-operative banks, or may loan the same upon the shares of the bank in sums not exceeding their value at the adjustment next preceding the time of the loan, provided that the loans in either case shall be at the highest rate at the next preceding monthly sale of moneys, and further provided that in either case a note shall be given as required by section thirteen of chapter one hundred and seventeen of the Public Statutes.

PREMIUMS ON LOANS.

(P. S., Chapter 117, Section 11.)

Premiums.

SECT. 11. Premiums for loans shall consist of a percentage charged on the amount lent in addition to interest, and shall be deemed to be a consideration paid by the borrower for the present use and possession of the future or ultimate value of his shares, and shall, together with interest and fines, be received by the corporation as a profit on the capital invested in the loan, and shall be distributed to the various shares and series of said capital as hereinafter provided.

INTEREST ON LOANS.

(P. S., Chapter 117, Section 12.)

Interest.

SECT. 12. A borrowing member, for each share borrowed upon, shall, in addition to his dues and monthly premium, pay monthly interest on his loan at the rate of six per cent. per annum until his shares reach the ultimate value of two hundred dollars each, or the loan has been repaid; and when said ultimate value is reached, said shares and loan shall be declared cancelled and satisfied, and the balance, if any, due upon the shares shall be paid to the member.

(Acts of 1882, Chapter 251, Section 2.)

Any corporation organized under said chapter one hundred and seventeen may provide in its by-laws that the bid for loans at its stated monthly meeting shall, instead of a premium, be a rate of annual interest upon the sum desired, payable in monthly instalments. Such bids shall include the whole interest to be paid, and may be at any rate not less than five per centum per annum.

Bids for loans may be at a rate of interest instead of premium.

LOANS.

(P. S., Chapter 117, Section 13.)

[As amended by Acts of 1894, Chapter 342.]

SECT. 13. For every loan made a note shall be given, accompanied by a transfer and pledge of the shares of the borrower, and secured by a mortgage of real estate situated in this Commonwealth, unencumbered by any mortgage or lien other than such as may be held by the bank making the loan. The shares so pledged shall be held by the corporation as collateral security for the performance of the conditions of said note and mortgage. Said note and mortgage shall recite the number of shares pledged and the amount of money advanced thereon, and shall be conditioned for the payment at the stated meetings of the corporation of the monthly dues on said shares, and the interest and premium upon the loan, together with all fines on payments in arrears, until said shares reach the ultimate value of two hundred dollars each, or said loan is otherwise cancelled and discharged: *provided*, that the shares without other security may in the discretion of the directors be pledged as security for loans, to an amount not exceeding their value as adjusted at the last adjustment and valuation of shares before the time of the loan.

Security.

If the borrower neglects to offer security satisfactory to the directors within the time prescribed by the by-laws, his right to the loan shall be forfeited, and he shall be charged with one month's interest and one month's premium at the rate bid by him, together with all expenses,

Neglect to offer satisfactory security to forfeit right to loan, etc.

if any, incurred; and the money appropriated for such loan may be re-loaned at the next or any subsequent meeting.

PAYMENT OF LOANS.

(P. S., Chapter 117, Section 14.)

Payment.

SECT. 14. A borrower may repay a loan at any time, upon application to the corporation, whereupon, on settlement of his account, he shall be charged with the full amount of the original loan, together with all monthly instalments of interest, premium, and fines in arrears, and shall be given credit for the withdrawing value of his shares pledged and transferred as security; and the balance shall be received by the corporation in full satisfaction and discharge of said loan: *provided*, that all settlements made at periods intervening between stated meetings of the directors shall be made as of the date of the stated meetings next succeeding such settlement; and *provided*, that a borrower desiring to retain his shares and membership may at his option repay his loan without claiming credit for said shares, whereupon said shares shall be re-transferred to him, and shall be free from any claim by reason of said cancelled loan.

(Acts of 1887, Chapter 216, Section 4.)

Partial payment of loans on real estate.

Partial payment of loans on real estate made by any co-operative bank may be received in sums of fifty dollars or any multiple thereof; and for each two hundred dollars so repaid one share of stock shall be released from pledge.

(Acts of 1894, Chapter 342, Section 2.)

Purchase of money at lower rates; not to affect existing mortgage contracts.

When a member of a co-operative bank purchases money at a lower rate than that paid by him on an existing loan, secured by a mortgage, for the purpose by him declared of reducing the premium or rate of interest upon said loan, no new mortgage shall be required, but an agreement in writing for the reduction of said premium or rate of interest, signed by said borrowing member and the secretary of the bank, with the written approval of the

president, shall be valid, and shall in no respect impair or affect the existing mortgage contract; and thereafter said borrowing member shall make the monthly payments on said loan in accordance with the terms of said agreement, and the sum of money previously so purchased by him may be resold by the bank at the same meeting. The borrower shall be required to give notice to the secretary before the sale, if he intends to re-buy his money. Nothing in this section shall be construed to exempt the re-borrower from paying the interest and premium for the current month on the loan made by him for the substitution of which the new loan is made.

FINES, FORFEITURE OF SHARES, ETC.

(P. S., Chapter 117, Sections 15, 16.)

[As amended by Acts of 1882, Chapter 251, Acts of 1885, Chapter 121, Section 4, and Acts of 1896, Chapter 285.]

Fines, forfeiture of shares.

SECT. 15. Members who make default in the payment of their monthly dues, interest and premiums, shall be charged a fine not exceeding two per cent. a month on each dollar in arrears. No fines shall be charged after the expiration of six months from the first lapse in any such payment, nor upon a fine in arrears. The shares of a member who continues in arrears more than six months shall, at the option of the directors, if the member fails to pay the arrears within thirty days after notice, be declared forfeited, and the withdrawing value of the shares at the time of forfeiture shall be ascertained, and, after deducting all fines and other legal charges, the balance remaining shall be transferred to an account to be designated the "Forfeited Share Account," to the credit of the defaulting member. Said member, if not a borrower, shall be entitled, upon thirty days' notice, to receive the balance so transferred without interest from the time of the transfer, in the order of his turn, out of the funds appropriated to the payment of withdrawals. All shares so forfeited or transferred shall cease to participate in any profits of the corporation accruing after the

last adjustment and valuation of shares before said forfeiture.

Recovery of loan.

SECT. 16. If a borrowing member is in arrears for dues, interest, premium or fines for more than six months, the directors may, at their discretion, declare the shares forfeited, after one month's notice, if the arrears continue unpaid. The account of such borrowing member shall then be debited with the arrears of interest, premium and fines to date of forfeiture, and the shares shall be credited upon the loan at their withdrawing value. The balance of the account may, and after six months shall, be enforced against the security, and be recovered as secured debts are recovered at law.

(Acts of 1895, Chapter 172, Section 1.)

Fines.

No member of a co-operative bank whose shares are withdrawn, forfeited or retired, shall be charged with fines upon such shares in excess of the profits distributed thereto, and if no profits shall have been distributed to such shares no fines shall be charged thereon. Nothing herein contained shall prevent a borrowing member being charged with fines according to existing statutes upon interest and premiums in arrears.

BOOKS AND ACCOUNTS.

(P. S., Chapter 117, Section 17.)

Books of account. Duties of treasurer, etc.

SECT. 17. The general accounts of every such corporation shall be kept by double entry. All moneys received by the corporation from each member shall be receipted for by persons designated by the directors, in a pass-book provided by the corporation for the use of, and to be held by, the member; and said pass-book shall be plainly marked with the name and residence of the holder thereof, the number of shares held by him, and the number or designation of the series or issue to which said shares respectively belong, and the date of the issue of such series. All moneys so received shall be originally entered by the proper officer in a book to be called the

"cash-book," to be provided by the corporation for the purpose, and the entries therein shall be so made as to show the name of the payer, the number of shares, the number or designation of the series or issues of the particular share or shares so entered, together with the amount of dues, interest, premiums and fines paid thereon, as the case may be. Each payment shall be classified and entered into a column devoted to its kind. Said cash-book shall be closed after the termination of each stated meeting, and shall be an exhibit of the receipts of all moneys paid at said meeting. All payments made by the corporation for any purpose whatsoever shall be by order, check or draft upon the treasurer, signed by the president and secretary, and endorsed by the persons in whose favor the same are drawn. The name of the payee, the amount paid, and the purpose, object or thing for which the payment is made, together with its date, shall be entered on the margin of said order, check or draft. The treasurer shall dispose of and secure the safe keeping of all moneys, securities, and property of the corporation, in the manner designated by the by-laws, and the treasurer and secretary shall give such security for the faithful performance of their respective duties as the by-laws may direct.

PROFITS AND LOSSES.

(P. S., Chapter 117, Section 18.)

Distribution of profits and losses.

SECT. 18. The profits and losses may be distributed annually, semi-annually or quarterly to the shares then existing, but shall be distributed at least once in each year, and whenever a new series of shares is to be issued. Profits and losses shall be distributed to the various shares existing at the times of such distribution, in proportion to their value at that time, and shall be computed upon the basis of a single share fully paid to the date of distribution. Losses shall be apportioned immediately after their occurrence.

GUARANTY FUND.

(Acts of 1885, Chapter 121, Section 2.)

Guaranty fund to be reserved from profits.

At each periodical distribution of profits the directors shall reserve as a guaranty fund a sum not less than one nor more than five per cent. of the net profits accruing since the next preceding adjustment, until such fund amounts to five per cent. of the dues capital, which fund shall thereafter be maintained and held; and said fund shall be at all times available to meet losses in the business of the corporation from depreciation of its securities or otherwise.

REAL ESTATE: HOW ACQUIRED.

(P. S., Chapter 117, Section 19.)

Corporation may buy and sell real estate.

SECT. 19. Any such corporation may purchase at any sale, public or private, any real estate upon which it may have a mortgage, judgment, lien or other incumbrance, or in which it may have an interest; and may sell, convey, lease or mortgage, at pleasure, the real estate so purchased to any person or persons whatsoever. All real estate so acquired shall be sold within five years from the acquisition of the title thereto.

SUPERVISION.

(P. S., Chapter 117, Section 20.)

Powers of savings bank commissioners.

SECT. 20. The commissioners of savings banks shall perform, in reference to every such corporation, the same duties, and shall have the same powers, as are required of or given to them in reference to savings banks, and shall annually make report to the general court of such facts and statements respecting such associations, and in such forms as they deem that the public interest requires. Every officer of such corporation shall answer truly all inquiries made, and shall make all returns required by the commissioners.

ANNUAL RETURNS.

(Acts of 1889, Chapter 159, Section 2.)

[As amended by Acts of 1895, Chapter 171.]

Annual returns. Penalty.

Every co-operative bank shall annually within thirty days after the last business day of October make a return to the commissioners of savings banks in such form as may be prescribed by them, showing accurately the condition thereof at close of business on said day, which return shall be signed and sworn to by the secretary and treasurer of such corporation. The president and five or more of the directors shall certify and make oath that the report is correct according to their best knowledge and belief. Such returns shall include all sums received and all sums disbursed up to the close of business on said day, except that sums received for dues, interest, premiums and fines on account of the next monthly meeting may be omitted. When a report is defective or appears to be erroneous, the board shall notify the bank to amend the same within fifteen days. Every co-operative bank neglecting to make the return required by this act on or before the time named therein, or to amend such report within fifteen days, when notified by the board so to do, shall forfeit five dollars for each day's neglect.

[Chap. 361, Acts of 1896.]

An Act relative to the bonds of treasurers and employees of savings banks and institutions for savings, and co-operative banks.

Section 1. Whenever, under the provisions of section fourteen of chapter three hundred and seventeen of the acts of the year eighteen hundred and ninety-four, it becomes necessary for the treasurer or other officer or employee of a savings bank or institution for savings to give bond for the faithful discharge of his duties, he may give a bond in which any company organized under the

laws of this state, or chartered by any other state or government to transact fidelity insurance or corporate suretyship, and authorized to do business in this Commwealth, may be surety, or may be jointly and severally bound with such treasurer or other officer or employee. Such bond shall be to the satisfaction of the trustees and in a form to be approved by the commissioners of savings banks, and an attested copy thereof, with a certificate of the custodian that the original is in his possession, shall be filed with the commissioners of savings banks.

Sect. 2. The provisions of section one shall also apply to bonds of secretaries and treasurers of co-operative banks, given under the provisions of section seventeen of chapter one hundred and seventeen of the Public Statutes.

[Chap. 161, Acts of 1897.]

An Act relative to co-operative banks.

No co-operative bank, nor any person acting in its behalf, shall take or receive a fee, brokerage, commission, gift or other consideration for or on account of a loan made by or on behalf of such corporation, other than appears on the face of the note or contract by which such loan purports to be made; but nothing herein contained shall apply to any reasonable charge for services in the examination of property and titles and preparation and recording of conveyances to such corporation as security for its loans. Whoever violates a provision of this section shall be punished by fine of not less than one hundred nor more than one thousand dollars.

STATUTES

OF THE

Commonwealth of Massachusetts

RELATING TO

FOREIGN CORPORATIONS

(Commonly known as Building and Loan Associations)

TRANSACTING BUSINESS IN MASSACHUSETTS IN THE MANNER OF CO-OPERATIVE BANKS.

[Chap. 310, Acts of 1890.]

An Act in relation to the business of co-operative banking.

Be it enacted, etc., as follows:

Co-operative banks to be incorporated.

Section 1. Except as is hereinafter provided, no person, association or corporation shall carry on the business of accumulating the savings of its members and loaning to them such accumulations in the manner of a co-operative bank within this Commonwealth, unless incorporated under the laws thereof for such purpose.

Foreign corporations to make a deposit with the treasurer of the Commonwealth.

Sect. 2. The board of commissioners of savings banks may authorize any such association or corporation duly established under the laws of another state to carry on such business in the Commonwealth, but said association or corporation shall not transact such business in this Commonwealth unless it shall first deposit with the treasurer of the Commonwealth the sum of twenty-five thousand dollars and thereafter a sum equal to fifteen per cent. of the deposits made in such association or corporation by citizens of the Commonwealth, the amount of percentage of deposits so required to be determined from time to time by said board of commissioners of savings banks; or in lieu thereof the whole or any part of said sum may consist of any of the securities named in the first, second and third clauses of section twenty of chapter one hundred and sixteen of the Public Statutes* and acts amendatory thereof, at their par value, and the said deposit shall be held in trust by said treasurer for the protection and indemnity of the residents of the Commonwealth with whom such associations or corporations respectively have done or may transact business. Said moneys or property shall be paid out or disposed of only on the order of some court of competent

This section repealed by chap. 286, Acts of 1896. (See p. xxiii.)

Disposition of moneys deposited.

* Repealed, and superseded by first, second and third clauses of section 21, chapter 317, Acts of 1894.

jurisdiction made on due notice to the attorney-general of the Commonwealth, and upon such notice to the creditors and shareholders of such association or corporation as the court shall prescribe. For the purpose of ascertaining the business and financial condition of any such association or corporation doing or desiring to do such business, said board may make examinations of such associations or corporations at such times and at such places as said board may desire, the expense of such examinations being paid by the association or corporation examined, and may also require returns to be made to them in such form and at such times as they may elect. Whenever, upon examination or otherwise, it is the opinion of said board that any such association or corporation is transacting business in such manner as to be hazardous to the public, or its condition is such as to render further proceedings by it hazardous to the public, said board shall revoke or suspend the authority given to said association or corporation, but this section shall not prevent such a bank or institution, incorporated under the laws of another state, from loaning money upon mortgages of real estate located within the Commonwealth.*

Examinations by commissioners.

Authority to do business may be revoked.

To conform with requirements within sixty days.

SECT. 3. Every such person, association or corporation transacting business in the Commonwealth at the time of the passage of this act shall, within sixty days after such passage, conform to the requirements of this act.

Penalties.

SECT. 4. Whoever violates any provision of the preceding sections shall be punished by a fine not exceeding one thousand dollars; and any provision thereof may on petition be enforced by injunction issued by a justice of the supreme judicial court or of the superior court.

SECT. 5. This act shall take effect upon its passage. [*Approved May 21, 1890.*

* Section repealed by chapter 286, Acts of 1896.

[Chap. 403, Acts of 1891.]

An Act to authorize the commissioners of savings banks to prevent foreign co-operative banking corporations from transacting business in this commonwealth.

Be it enacted, etc., as follows:

Corporations may be prevented from doing business hazardous to the public.

Whenever, upon examination or otherwise, it is the opinion of the board of commissioners of savings banks that any association or corporation established under the laws of another state, for the purpose of carrying on the business of accumulating the savings of its members and loaning to them such accumulations in the manner of a co-operative bank, and authorized to do business in this Commonwealth, is transacting such business in a manner hazardous to the public, or its condition is such as to render further proceedings by it hazardous to the public, said board shall revoke or suspend the authority given to such association or corporation if it has been authorized to do business in the Commonwealth as aforesaid, and if not so authorized said board shall notify it to cease the transaction of such business; and in either case such association or corporation shall thereafter have no authority to transact such business within the Commonwealth. But nothing herein contained shall prevent such association or corporation from loaning money upon mortgages of real estate located within the Commonwealth. [*Approved June 11, 1891.*

Loans upon mortgages of real estate in the Commonwealth.

[Chap. 286, Acts of 1896.]

An Act relative to the transaction of the business of co-operative banking by foreign corporations.

Be it enacted, etc., as follows:

Section 1. Section two of chapter three hundred and ten of the acts of the year eighteen hundred and ninety

is hereby repealed; *provided, however*, that any association or corporation which at the passage of this act is duly licensed by the board of commissioners of savings banks to transact business in this Commonwealth, under the provisions of said section, may be allowed to continue business, subject to all the conditions and restrictions of such license and the provisions of said chapter three hundred and ten as existing previous to the passage of this act.

SECT. 2. This act shall take effect upon its passage. [*Approved April 14, 1896.*

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STATUTES

RELATING TO

MORTGAGE LOAN AND INVESTMENT COMPANIES.

AN ACT

IN RELATION TO

MORTGAGE LOAN AND INVESTMENT COMPANIES.

(Chapter 387, Acts of 1888.)

SECTION 1. Every corporation now or hereafter established under the laws of this Commonwealth for the special purpose of negotiating or making loans of money secured by deed of trust or mortgage of real estate situated outside of this Commonwealth, may exercise and enjoy all the powers, and shall be governed by the provisions and be subject to the duties, restrictions and liabilities prescribed in this act and any acts which may hereafter be passed in amendment or lieu thereof. All such corporations heretofore chartered shall continue to exercise and enjoy their powers and privileges according to their respective charters, and shall be subject to all the liabilities imposed by the same, except so far as said powers, privileges and liabilities are modified and controlled by the provisions of this act.

SECT. 2. Every such corporation may make loans of money secured by deed of trust or mortgage of real estate situated in any state, other than this Commonwealth, or territory of the United States to an amount not exceeding fifty per cent. of the appraised value of said property; but no loan shall be made on any property subject to a prior mortgage, encumbrance or lien. Every such corporation may also hold, sell and assign the bonds, notes, mortgages and securities taken for such loans; may guarantee the payment of the interest and principal of any bonds, notes or other evidences of debt secured as aforesaid, and may guarantee the title to the property securing such evidences of debt for the time such debt remains unpaid: *provided*, that nothing contained in this act shall

be construed as authorizing such corporations to engage in the business of title insurance.

SECT. 3. Every such corporation may purchase, hold, guarantee, sell and assign notes or bonds, and the mortgages or deeds of trust securing the same, or other papers securing any loan made by any individual, firm, corporation or association, provided such loan shall have been made in accordance with the conditions under which such corporations can make loans, as prescribed in section two of this act.

SECT. 4. Every such corporation may receive money from any individual, firm, corporation or association, for investment in the securities which such corporations are by this act authorized to sell or issue, and may allow interest on such money from the time of its receipt to the time of its investment as aforesaid, at such rate as may be agreed upon; may receive, care for, manage and sell stocks, bonds and evidences of debt, the avails of which are intended for investment as aforesaid. No such corporation shall receive money on deposit, except as hereinbefore provided, or engage in any form of banking or trust business other than as permitted by the terms of this act.

SECT. 5. Every such corporation may act as agent for the purpose of foreclosing mortgages and collecting claims arising by reason of any evidence of debt deposited with it under the provisions of section four of this act; may purchase real estate at any public auction sale thereof made by virtue of the power contained in any deed of trust or mortgage owned, held or guaranteed by it, or at a private sale thereof made for the purpose of cancelling the debt secured by any such deed of trust or mortgage; may hold, sell, transfer and convey said property: *provided*, all real estate purchased or acquired under the provisions of this section shall be sold within five years after such purchase or acquisition.

SECT. 6. Every such corporation may issue debentures or bonds, to secure the payment of which, such cor-

poration shall from time to time assign, transfer and set over to trustees, none of whom shall be officers of the corporation, or to a trust company established under the laws of this Commonwealth, deeds of trust or mortgages of real estate on which loans have been made in accordance with the provisions of this act, to be held by such trustees or company in trust for the benefit of the holders of said debentures or bonds, whereupon such trustees or company shall indorse their or its certificate of such fact upon debentures or bonds not exceeding in amount the face value of securities so transferred to them or it.

SECT. 7. The total amount of mortgages guaranteed and of debentures or bonds issued by any such corporation shall at no time be in excess of ten times the amount of its capital stock actually paid in and its surplus.

SECT. 8. All bonds, notes and other evidences of debt taken by such corporation for money loaned shall be payable to such corporation at its principal place of business within this Commonwealth, and shall pass by delivery, by transfer on the books of such corporation at its principal place of business within this Commonwealth, or by certificate of its transfer agent at such other place as it may appoint. No transfer except on the books of the corporation or by certificate of its transfer agent, shall be valid unless the last transfer shall have been to bearer. A complete record of such transfer by said transfer agents shall be forwarded to and kept at the principal place of business of such corporation within this Commonwealth.

SECT. 9. Every such corporation may hold real estate within this Commonwealth suitable for the transaction of its business, to an amount not exceeding twenty-five per cent. of its capital actually paid in.

SECT. 10. No such corporation shall be the purchaser or holder of any of the shares of its own capital stock, unless such purchase shall be necessary to prevent loss upon a debt previously contracted in good faith; and stock

so purchased shall, within six months from the time of its purchase, be sold or disposed of at public or private sale.

SECT. 11. The shareholders of every such corporation shall be held individually liable in the same manner and to the same extent, and not otherwise, as stockholders of manufacturing corporations are or may be held liable under the laws of this Commonwealth. The provisions contained in sections sixty-two to seventy-one inclusive of chapter one hundred and six of the Public Statutes shall apply to and regulate the enforcement of this liability.

SECT. 12. Every such corporation shall set apart as a guaranty fund a sum not less than five per cent. of its paid in capital, and shall thereafter annually add thereto a sum not less than ten per cent. of its net earnings, until such fund, with the accumulated interest thereon, shall be equal to not less than twenty-five per cent. of its paid in capital. Said fund shall be invested in United States bonds; English consols; first mortgage bonds of any railroad corporation which has paid a dividend on its stock for at least three years next preceding the date of said investment; in the legally authorized bonds for municipal purposes of any city of the United States of not less than thirty thousand inhabitants whose whole indebtedness shall not exceed five per cent. of its last assessed valuation; or in any securities in which savings banks of this Commonwealth are allowed to invest.

SECT. 13. The books of every such corporation shall at all reasonable times be open for inspection to the stockholders and to all holders of bonds and debentures issued by such corporation, or of notes and other evidences of debt guaranteed by such corporation.

SECT. 14. The commissioners of savings banks shall have access to the vaults, books and papers of every such corporation; and it shall be their duty to inspect, examine and inquire into its affairs and take proceedings in regard to them at such times as they shall deem necessary,

in the same manner and to the same extent as if such corporation was a savings bank, subject to all the laws which are now or hereafter may be in force relating to such institutions in this regard: *provided*, *however*, said commissioners may cause any examination to be made by an expert under their direction but at the expense of the corporation. Every such corporation shall annually, within ten days after the last business day of October, make a return to said commissioners, which return shall be in the form of a trial balance of its books, and shall specify the different kinds of its liabilities and the different kinds of its assets, stating the amount of each kind in accordance with a blank form to be furnished by said commissioners, and such annual returns shall be published in a newspaper of the city or town where such corporation is located, at the expense of such corporation, at such times and in such manner as may be directed by said commissioners. Said commissioners shall annually make report to the general court of such facts and statements respecting such corporations, and in such forms as they deem that the public interest requires.

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